

THE TINPLATE COMPANY OF INDIA LIMITED REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013					
PART - I					
Rs. in Lacs					
PARTICULARS		QUARTER ENDED			YEAR ENDED
		31.03.2013 (Audited)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)
1. (a)	Income from Operations (Note 1)				
	Sales	11,307.10	10,103.52	5,380.97	34,009.11
	Conversion Charges	14,952.67	14,062.30	10,131.64	53,033.60
	Sales and Conversion Charges (Gross)	26,259.77	24,165.82	15,512.61	87,042.71
	Less: Excise duty on Sales	6.66	0.17	57.94	38.73
	Sales and Conversion Charges (Net)	26,253.11	24,165.65	15,454.67	87,003.98
(b)	Other Operating Income	40.44	206.71	120.04	712.03
	Income from Operations (net)	26,293.55	24,372.36	15,574.71	87,716.01
2.	Expenses:				
(a)	Cost of Materials consumed	0.86	-	691.30	186.75
(b)	Purchases of stock-in-trade	10,361.62	10,390.26	5,052.36	32,782.79
(c)	Change in inventories of Finished goods, Work-in-progress, Stock-in-trade and scrap	1,043.67	(334.20)	(86.34)	81.20
(d)	Employee benefit expense	2,813.52	2,622.63	1,900.05	10,581.50
(e)	Consumption of stores and spare parts	1,260.93	1,322.83	1,038.05	5,214.38
(f)	Packing materials consumed	1,049.72	995.78	663.59	3,761.86
(g)	Power and fuel	3,029.45	2,817.64	2,371.33	11,385.64
(h)	Depreciation and amortisation expenses	1,484.35	1,432.33	1,379.76	5,802.04
(i)	Other Expenses	3,381.50	3,473.09	2,486.90	12,577.79
(j)	Total Expenses	24,425.62	22,720.36	15,497.00	82,373.95
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	1,867.93	1,652.00	77.71	5,342.06
4.	Other Income	471.18	549.48	663.47	2,138.54
5.	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	2,339.11	2,201.48	741.18	7,480.60
6.	Finance costs	581.88	664.75	635.44	2,527.62
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,757.23	1,536.73	105.74	4,952.98
8.	Exceptional items	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,757.23	1,536.73	105.74	4,952.98
10.	Tax Expense				
	Current Tax	351.87	309.76	13.00	993.63
	MAT Credit	(351.87)	(309.76)	(13.00)	(993.63)
	Deferred Tax Charge	899.87	420.57	90.10	2,129.91
	Total	899.87	420.57	90.10	2,129.91
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	857.36	1,116.16	15.64	2,823.07
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	857.36	1,116.16	15.64	2,823.07
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80
15.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year				39,492.33
16.	Earnings Per Share (EPS)				38,945.76
	Earnings Per Share - Basic (not annualized for the quarter) (Note - 2)	(0.19)	1.07	(1.05)	1.69
	Earnings Per Share - Diluted (not annualized for the quarter) (Note - 2)	(0.19)	1.07	(1.05)	1.69
See accompanying Notes to the financial results					
PART - II					
A PARTICULARS OF SHARE HOLDING					
1.	Public Shareholding :				
	- Number of Equity Shares	2,62,09,998	2,62,09,998	4,08,63,468	2,62,09,998
	- Percentage of shareholding	25.04%	25.04%	39.04%	25.04%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Equity Shares	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA
	b) Non-Encumbered				
	- Number of Equity Shares	7,84,57,640	7,84,57,640	6,38,04,170	7,84,57,640
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	60.96%	74.96%

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

	Particulars	3 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

Statement of Assets and liabilities		As at 31.03.2013	As at 31.03.2012
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
	(a) Share Capital	20,726.80	21,712.80
	(b) Reserves and surplus	39,492.33	38,945.76
		60,219.13	60,658.56
(2) Non-current liabilities			
	(a) Long-term borrowings	7,570.57	9,126.87
	(b) Deferred tax liabilities (net)	8,600.04	6,470.13
	(c) Long-term provisions	3,683.18	2,522.25
		19,853.79	18,119.25
(3) Current liabilities			
	(a) Short-term borrowings	3,880.06	975.38
	(b) Trade payables	5,378.27	5,199.01
	(c) Other current liabilities	7,361.13	7,675.98
	(d) Short-term provisions	3,062.10	2,714.95
		19,681.56	16,565.32
TOTAL		99,754.48	95,343.13
(II) ASSETS			
(1) Non-current assets			
	(a) Fixed assets	77,297.57	78,904.05
	(b) Non-current investments	22.83	22.83
	(c) Long-term loans and advances	4,890.34	4,261.06
	(d) Other non-current assets	-	-
		82,210.74	83,187.94
(2) Current assets			
	(a) Current investments	-	4.42
	(b) Inventories	6,185.32	5,254.83
	(c) Trade receivables	8,376.76	4,048.60
	(d) Cash and bank balances	157.39	138.07
	(e) Short-term loans and advances	2,817.27	2,709.27
	(f) Other Current assets	7.00	-
		17,543.74	12,155.19
TOTAL		99,754.48	95,343.13

Notes

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS 17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- Based on a legal opinion obtained by the Company, the option to convert the Non cumulative Optionally Convertible Preference Shares (NOCPS) into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly, such shares have not been considered as potential Equity Shares for the purpose of computation of Diluted Earnings per share.
 - In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2012 and 31st March, 2013 have been calculated after considering proposed dividend on the above said NOCPS provided for in the related annual financial statements. While such dividend has been provided and considered in the calculations of EPS for the quarters ending 31st March, 2012 and 31st March 2013, the same has not been considered for the quarter ending 31st December 2012.
- The Board has recommended a dividend of Rs. 8.50 per NOCPS of Rs. 100/- each and a dividend of Re 1 per Equity Share of Rs. 10/- each for the year ended 31st March, 2013.
- In accordance with the terms of issue of the 8.5 % NOCPS, part redemption to the tune of Rs. 986 lacs was made during the year under review.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 17th April, 2013 and thereafter approved by the Board of Directors of the Company at its meeting held on 18th April, 2013.

Mumbai
18th April 2013

Tarun Kumar Daga
TARUN KUMAR DAGA
Managing Director