



THE TINPLATE COMPANY OF INDIA LIMITED

April 25, 2012

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 25th April 2012 approved the Balance Sheet and Profit & Loss Account for the year ended 31st March 2012 and the Audited Financial Results of the Company for the year ended 31st March 2012. A copy of the Results is enclosed for your information and records.

The Board of Directors at the above said meeting recommended dividend for the financial year 2011-12 as follows:

- (i) Rs.8.50 per Non-cumulative Optionally Convertible Redeemable Preference Shares of Rs.100/- each.
- (ii) Re.0.85 per Equity Share of Rs.10/- each.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LTD.

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COMPANY SECRETARY

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

PART - I		[Rupees in Lakhs]				
		QUARTER ENDED			YEAR ENDED	
		31.03.2012 (Audited)	31.12.2011 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1. (a)	Income from Operations (Note 1)					
	Sales	5,380.96	4,145.29	8,733.25	23,111.98	47,566.09
	Conversion Charges	10,131.65	10,487.67	8,302.16	38,691.47	31,979.42
	Sales and Conversion Charges (Gross)	15,512.61	14,632.96	17,035.41	61,803.45	79,545.51
	Less: Excise duty on Sales	57.94	19.63	408.89	161.06	1,731.14
	Sales and Conversion Charges (Net)	15,454.67	14,613.33	16,626.52	61,642.39	77,814.37
(b)	Other Operating Income	120.03	283.01	241.60	1,060.14	1,635.01
	Income from Operation (net)	15,574.70	14,896.34	16,868.12	62,702.53	79,449.38
2.	Expenses:					
(a)	Cost of Material consumed	714.27	329.49	3,466.26	1,441.37	23,755.54
(b)	Purchases of stock-in-trade	5,052.36	3,724.21	4,115.76	21,417.74	19,723.87
(c)	Change in inventories of finished goods, Work-in-progress and Stock-in-trade and scrap	(86.34)	(388.77)	349.42	(300.91)	383.55
(d)	Employee benefit expense	1,900.03	2,301.77	1,967.90	8,647.16	7,597.60
(e)	Consumption of stores and spare parts	1,038.05	1,265.31	895.88	4,441.84	3,338.21
(f)	Packing material consumed	663.59	740.17	484.50	2,408.02	1,797.79
(g)	Power and Fuel	2,371.33	2,259.79	1,613.76	8,336.25	6,227.64
(h)	Depreciation and amortisation expense	1,379.76	1,238.10	973.02	4,819.36	3,634.84
(i)	Other Expenses	2,454.55	2,369.94	2,305.99	8,872.13	8,178.67
(j)	Total Expenses	15,487.60	13,840.01	16,172.49	60,082.96	74,637.71
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	87.10	1,056.33	695.63	2,619.57	4,811.67
4.	Other Income	654.06	402.78	398.91	1,897.58	1,751.13
5.	Profit from ordinary activities before finance cost & exceptional items (3 - 4)	741.16	1,459.11	1,094.54	4,517.15	6,562.80
6.	Finance cost	635.43	454.27	392.75	1,727.04	1,447.68
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	105.73	1,004.84	701.79	2,790.11	5,115.12
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	105.73	1,004.84	701.79	2,790.11	5,115.12
10.	Tax Expense					
	Provision for Current Taxation	13.00	195.00	171.34	540.00	1,051.34
	MAT Credit	(13.00)	(195.00)	-	(540.00)	-
	Provision for Fringe Benefit Tax	-	-	-	-	-
	Deferred Tax Charge/(Credit)	90.10	164.38	388.59	1,134.91	482.83
	Total	90.10	164.38	559.93	1,134.91	1,534.17
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	15.63	840.46	141.86	1,655.20	3,580.95
12.	Extraordinary item (net of Tax Expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	15.63	840.46	141.86	1,655.20	3,580.95
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	7,209.38	10,479.80	7,209.38
15.	Paid up Preference Share Capital (face value of Preference Share is Rs.100/- each)	11,233.00	11,233.00	11,233.00	11,233.00	11,233.00
16.	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year	-	-	-	38,945.76	24,717.37
17.	Earnings Per Share (EPS)					
	Earnings Per Share - Basic (not annualized for the quarter) (Note - 3)	(1.05)	0.80	(1.35)	0.52	3.43
	Earnings Per Share - Diluted (not annualized for the quarter) (Note - 3)	(1.05)	0.80	(1.35)	0.52	2.59
PART - II						
A PARTICULAR OF SHARE HOLDING						
1.	Public Shareholding :					
	- No of Equity Shares	40,863,468	40,863,468	39,412,428	40,863,468	39,412,428
	- Percentage of shareholding	39.04%	39.04%	54.77%	39.04%	54.77%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Equity Shares	63,804,170	63,804,170	32,551,001	63,804,170	32,551,001
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	60.96%	60.96%	45.23%	60.96%	45.23%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	1				

Notes:

	As at 31.03.2012	As at 31.03.2011
Statement of Assets and liabilities		
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	21,712.80	18,442.38
(b) Reserves and surplus	38,945.76	24,717.37
	60,658.56	43,159.75
(2) Non-current liabilities		
(a) Long-term borrowings	9,126.87	9,788.01
(b) Deferred tax liabilities (net)	6,470.13	5,335.22
(c) Long-term provisions	2,454.83	2,311.31
	18,051.83	17,434.54
(3) Current liabilities		
(a) Short-term borrowings	975.38	1,690.29
(b) Trade payables	4,380.64	2,441.02
(c) Other current liabilities	8,130.24	26,096.83
(d) Short-term provisions	7,660.30	7,520.65
	21,146.56	37,748.79
TOTAL	99,856.95	98,343.08
(II) ASSETS		
(1) Non-current assets		
(a) Fixed assets	78,904.05	73,394.02
(b) Non-current investments	22.83	22.83
(c) Long-term loans and advances	3,144.22	6,376.07
	82,071.10	79,792.92
(2) Current assets		
(a) Current investments	4.42	-
(b) Inventories	5,254.83	4,162.04
(c) Trade receivables	4,048.60	3,130.41
(d) Cash and bank balances	138.07	258.54
(e) Short-term loans and advances	8,339.93	10,999.17
	17,785.85	18,550.16
TOTAL	99,856.95	98,343.08

1. Actual production (Including Conversion)

- a) Cold Rolled Coils *
- own production
- on conversion account

* Includes transferred to Electrolytic Tinplate production

- b) Electrolytic Tinplate **
- own production
- on conversion account

** Includes transferred to Printing and Lacquered production

- c) Printing and Lacquered Tinplate
- own production
- on conversion account

	QUARTER ENDED		YEAR ENDED	
	31.03.2012 (in MT)	31.12.2011 (in MT)	31.03.2011 (in MT)	31.03.2012 (in MT)
a) Cold Rolled Coils *				
- own production	-	17	-	296
- on conversion account	65,627	75,448	54,189	261,107
	65,627	75,465	54,189	261,403
* Includes transferred to Electrolytic Tinplate production	66,789	73,125	52,116	257,210
b) Electrolytic Tinplate **				
- own production	1,316	369	7,106	2,568
- on conversion account	66,626	71,141	52,010	253,111
	67,942	71,510	59,116	255,679
** Includes transferred to Printing and Lacquered production	4,716	5,840	5,171	18,169
c) Printing and Lacquered Tinplate				
- own production	185	-	744	326
- on conversion account	4,791	5,641	4,529	17,930
	4,976	5,641	5,273	18,256

2. The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.
3. (a) Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs. 100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
 (b) In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March 2011 and 31st March 2012 have been calculated after considering proposed dividend on the aforesaid Non Cumulative Preference Shares provided for in the related annual financial statements. While such dividend has been provided and considered in the calculation of EPS for the quarters ending 31st March 2011 and 31st March 2012, the same has not been considered for the quarter ended 31st December 2011.
4. The Board has recommended a dividend of Rs. 8.50 per Non cumulative Optionally Convertible Redeemable Preference Share of Rs. 100/- each and a dividend of Re 0.85 per Equity Share of Rs. 10/- each for the year ended 31st March, 2012.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
7. The above results have been reviewed and recommended by the Audit Committee at its meeting held on 24th April, 2012 and thereafter approved by the Board of Directors of the Company at its meeting held on 25th April, 2012.

Kolkata
25th April, 2012

TARUN KUMAR DAGA
Managing Director