TINPLATE

THE TINPLATE COMPANY OF INDIA LIMITED

January 22, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 22nd January, 2015 approved the Balance Sheet and Profit & Loss Statement for the nine months ended 31st December 2014 and the Audited Financial Results of the Company for the quarter and nine months ended 31st December 2014. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(S KAR)
COMPANY SECRETARY

Encl : as above

Registered Office 4 Bankshall Street Kolkata 700 001 India Tel 91 33 22435401 / 07 / 10 Fax 91 33 22304170
Works Golmuri Jamshedpur 831 003 Jharkhand India Tel 91 0657 2342130 Fax 91 0657 2340517
Corporate Identity Number : L28112WB1920PLC003606 Website : www.tatatinplate.com

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THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART - I — Rupees in Lakhs

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.14 (Audited)	30.09.2014 (Audited)	31.12.2013 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1. (a)	Income from Operations (Note 1)						
	Sales	9,226.31	8,776.33	11,535.33	23,344.68	31,879.40	43,938.68
	Conversion Charges	12,570.20	16,240.85	14,208.98	41,382.08	44,078.41	60,960.82
	Sales and Conversion Charges (Gross)	21,796.51	25,017.18	25,744.31	64,726.74	75,957.81	104,899.50
	Less: Excise duty on Sales	49.96	-	0.00	49.96	0.09	0.41
	Sales and Conversion Charges (Net)	21,746.55	25,017.18	25,744.31	64,676.78	75,957.72	104,899.09
(b)	Other Operating Income	325.89	195.86	195.53	1,018.88	968.88	1,007.68
	Total Income from Operation (net)	**22,072.44**	**25,213.04**	**25,939.84**	**65,695.66**	**76,926.60**	**105,906.77**
2.	Expenses:						
(a)	Cost of Material consumed	755.29	-	-	755.29	-	-
(b)	Purchases of stock-in-trade	8,769.99	8,805.69	11,241.20	22,816.88	31,387.22	43,277.58
(c)	Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(1,032.74)	340.27	360.23	(1,881.82)	(302.06)	15.03
(d)	Employee benefit expense	2,901.46	2,851.66	2,857.59	9,055.06	8,757.37	11,825.83
(e)	Consumption of stores and spare parts	1,185.75	1,498.62	1,531.21	3,925.29	4,471.75	6,035.96
(f)	Packing material consumed	1,007.00	1,275.75	1,158.31	3,290.57	3,392.53	4,878.55
(g)	Power and Fuel	2,810.98	2,994.70	2,769.68	8,525.83	8,427.43	11,466.50
(h)	Depreciation and amortisation expense	1,749.34	1,851.76	1,457.89	5,428.39	4,654.76	6,118.89
(i)	Other Expenses	3,469.13	3,630.77	3,151.63	9,981.32	9,764.57	13,511.03
(J)	Total Expenses	21,700.14	23,249.22	24,521.69	61,902.81	70,553.57	97,129.37
3.	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	**372.30**	**1,963.82**	**1,418.15**	**3,792.85**	**6,373.03**	**8,777.40**
4.	Other Income	923.73	601.61	634.22	2,019.20	1,598.18	2,407.54
5.	Profit from ordinary activities before finance cost & exceptional items (3 + 4)	**1,296.03**	**2,565.43**	**2,052.37**	**5,812.05**	**7,969.21**	**11,184.94**
6.	Finance cost	280.71	354.83	538.00	968.34	1,714.14	2,115.45
7.	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	**1,015.32**	**2,210.60**	**1,514.47**	**4,843.71**	**6,255.07**	**9,069.49**
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	**1,015.32**	**2,210.60**	**1,514.37**	**4,843.71**	**6,255.07**	**9,069.49**
10.	Tax Expense						
	Current Tax	183.14	753.16	111.52	1,620.60	1,411.34	1,901.01
	MAT Credit	-	-	-	-	-	-
	Deferred Tax Charge/(Credit)	145.75	(8.66)	117.27	7.72	424.78	888.76
	Total	328.89	744.50	228.79	1,628.32	1,836.12	2,789.77
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	**686.43**	**1,466.10**	**1,285.58**	**3,215.39**	**4,418.95**	**6,279.72**
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11 - 12)	**686.43**	**1,466.10**	**1,285.58**	**3,215.39**	**4,418.95**	**6,279.72**
14.	Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15	Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year						42,858.87
16	Earnings Per Share (EPS)						
	Earnings Per Share - Basic (not annualized)[Note - 2(a)]	0.66	1.40	1.23	3.07	4.22	5.09
	Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	0.66	1.40	1.23	3.07	4.22	5.09
PART - II							
A	**PARTICULAR OF SHAREHOLDING**						
1.	Public Shareholding :						
	- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
	- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B	**INVESTOR COMPLAINTS**	Quarter ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Notes:

1 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17.

2 (a). Based on a legal opinion obtained by the Company, the option to convert 9,261,000 (Previous year 9,261,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.

(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2014 has been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. However, such preference dividend has not been adjusted for the computation of the EPS for the quarters ended on 31st December 2014, 30th September, 2014 and 31st December, 2013 and Nine months ended 31st December 2014 and 31st December 2013.

3 During the year, the Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax.Consequent to the adoption of Schedule II as above, the profit for the quarter and Nine month ended December 2014 is lower by Rs. 308.25 Lacs and Rs. 918.97 Lacs respectively. The opening retained earnings as at 1st April 2014 is lower by Rs. 419.34 Lacs and Deferred Tax Liability reduced by Rs.212.84 Lacs.

4 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

5 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th January, 2015 and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd January 2015.

Mumbai
22nd January, 2015

Tarun Kumar Daga

TARUN KUMAR DAGA
Managing Director

Deloitte Haskins & Sells

Chartered Accountants
Bengal Intelligent Park
Building Alpha, 1st Floor
Plot No.-A2, M2 & N2
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Salt Lake Electronics Complex
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INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
THE TINPLATE COMPANY OF INDIA LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **THE TINPLATE COMPANY OF INDIA LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements for the Quarter and Nine Months ended 31st December, 2014, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:

   (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Nine Months ended 31st December, 2014.



Deloitte
Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges for the Quarter and Nine Month ended 31st December, 2014 and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter Ended 31st December, 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 302009E)

Abhijit Bandyopadhyay
(Partner)
(Membership No. 054785)

Kolkata, 22nd January, 2015