



THE TINPLATE COMPANY OF INDIA LIMITED

July 24, 2012

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400001

✓ The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 24th July 2012 approved the Audited Financial Results for the quarter ended 30th June 2012. A copy of the Results is enclosed for your information and records.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LTD.

(S KAR)
COMPANY SECRETARY

Encl:

THE TINPLATE COMPANY OF INDIA LIMITED
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART - I		[Rupees in Lakhs]			
		QUARTER ENDED			YEAR ENDED
PARTICULARS	30.6.2012 (Audited)	31.03.2012 (Audited)	30.6.2011 (Audited)	31.03.2012 (Audited)	
1. (a) Income from Operations (Note 1)					
Sales	5,300.37	5,380.96	5,853.54	23,111.98	
Conversion Charges	11,192.93	10,131.65	8,577.95	38,691.47	
Sales and Conversion Charges (Gross)	16,493.30	15,512.61	14,431.49	61,803.45	
Less: Excise duty on Sales	29.38	57.94	70.69	161.06	
Sales and Conversion Charges (Net)	16,463.92	15,454.67	14,360.80	61,642.39	
(b) Other Operating Income	232.47	120.03	330.53	1,060.14	
Income from Operation (net)	16,696.39	15,574.70	14,691.33	62,702.53	
2. Expenses:					
(a) Cost of Material consumed	186.34	714.27	383.97	1,441.37	
(b) Purchases of stock-in-trade	4,931.26	5,052.36	5,470.31	21,417.74	
(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade and scrap	(389.25)	(86.34)	(357.40)	(300.91)	
(d) Employee benefit expense	2,355.72	1,900.03	2,264.44	8,647.16	
(e) Consumption of stores and spare parts	1,338.23	1,038.05	1,100.57	4,441.84	
(f) Packing material consumed	765.36	663.59	483.18	2,408.02	
(g) Power and Fuel	2,690.23	2,371.33	1,726.42	8,336.25	
(h) Depreciation and amortisation expense	1,382.82	1,379.76	1,033.11	4,819.36	
(i) Other Expenses	2,676.45	2,454.55	1,669.94	8,872.13	
(j) Total Expenses	15,937.16	15,487.60	13,774.54	60,082.96	
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	759.23	87.10	916.79	2,619.57	
4. Other Income	532.49	654.06	335.99	1,897.58	
5. Profit from ordinary activities before finance cost & exceptional items (3 - 4)	1,291.72	741.16	1,252.78	4,517.15	
6. Finance cost	670.43	635.43	270.37	1,727.04	
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	621.29	105.73	982.41	2,790.11	
8. Exceptional items	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	621.29	105.73	982.41	2,790.11	
10. Tax Expense					
Provision for Current Taxation	125.00	13.00	197.00	540.00	
MAT Credit	(125.00)	(13.00)	(180.00)	(540.00)	
Provision for Fringe Benefit Tax	473.29	90.10	229.52	1,134.91	
Deferred Tax Charge/(Credit)	473.29	90.10	246.52	1,134.91	
Total	148.00	15.63	735.89	1,655.20	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	-	-	-	-	
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	148.00	15.63	735.89	1,655.20	
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year	-	-	-	38,945.76	
16. Earnings Per Share (EPS)					
Earnings Per Share - Basic (not annualized for the quarter) (Note - 3)	0.14	(1.05)	0.70	0.52	
Earnings Per Share - Diluted (not annualized for the quarter) (Note - 3)	0.14	(1.05)	0.70	0.52	
PART - II					
A PARTICULAR OF SHARE HOLDING					
1. Public Shareholding :					
- No of Equity Shares	40,863,468	40,863,468	40,863,468	40,863,468	
- Percentage of shareholding	39.04%	39.04%	39.04%	39.04%	
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Equity Shares	Nil	Nil	Nil	Nil	
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	Nil	Nil	Nil	Nil	
b) Non-Encumbered					
- Number of Equity Shares	63,804,170	63,804,170	63,804,170	63,804,170	
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100.00%	100%	100%	100%	
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	60.96%	60.96%	60.96%	60.96%	
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	1				
Received during the quarter	1				
Disposed of during the quarter	0				
Remaining unresolved at the end of the quarter	2				

Notes:

- Actual production (including Conversion)

	30.6.2012 (in MT)	31.03.2012 (in MT)	30.6.2011 (in MT)	31.03.2012 (in MT)
a) Cold Rolled Coils *				
- own production	78,289	65,627	59,319	261,107
- on conversion account	78,289	65,627	59,598	261,403
* Includes transferred to Electrolytic Tinplate production	76,355	66,789	58,460	257,210
b) Electrolytic Tinplate **				
- own production	325	1,316	808	2,568
- on conversion account	74,963	66,626	56,670	253,111
** Includes transferred to Printing and Lacquered production	75,288	67,942	57,478	255,679
c) Printing and Lacquered Tinplate				
- own production	48	185	141	326
- on conversion account	3,860	4,791	3,239	17,930
	3,908	4,976	3,380	18,256
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 issued pursuant to the Companies (Accounting Standards) Rules, 2006.
- (a) Based on a legal opinion obtained by the Company, the option to convert 1,12,33,000 Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.
b) In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2012 have been calculated after considering proposed dividend on the above said Non Cumulative Preference Shares provided for in the related annual financial statements. Such dividend has not been provided for and considered in calculation of EPS in respect of the quarter ended 30th June, 2011, and 30th June, 2012.
- The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the financial year ended 31st March 2012 and the published year to date figures for the nine months ended 31st December 2011.
- In accordance with the terms of the issue, the 8.5% Non Cumulative Optionally Convertible Preference Shares were partly redeemed to the tune of Rs 655 lakhs in April, 2012.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 23rd July, 2012 and thereafter approved by the Board of Directors of the Company at its meeting held on 24th July, 2012.