

August 28, 2021

The Secretary, Listing Department
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001
Maharashtra, India
Scrip Code: 504966

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051, Maharashtra, India
Scrip Code: TINPLATE

Dear Madam/Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is to inform that the Board of Directors of the Company at its meeting held today i.e. August 28, 2021 approved an expansion plan. The details of the expansion plan are provided in the Annexure.

This disclosure is made in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015, dated September 9, 2015.

This is for your kind information and record.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED



(KAUSHIK SEAL)
COMPANY SECRETARY

Encl.

THE TINPLATE COMPANY OF INDIA LIMITED

Registered Office 4 Bankshall Street Kolkata 700 001 India Tel +91 33 22435401 / 07 / 10 Fax +91 33 22304170
Works Golmuri Jamshedpur 831 003 Jharkhand India Tel +91 0657 2342130
Corporate Identity Number L28112WB1920PLC003606 website www.tatatinplate.com

A **TATA** Enterprise

DETAILS OF EXPANSION PLAN OF THE TINPLATE COMPANY OF INDIA LIMITED

SI No.	Particulars	Details
a.	Existing Capacity	The Company's existing capacity is 3,79,000 TPA located at Jamshedpur.
b.	Existing Capacity Utilization	The existing capacity utilization is above 90%.
c.	Proposed capacity addition	The Company intends to invest in putting up an additional capacity of 3,00,000 TPA at Jamshedpur.
d.	Period within which the proposed capacity is to be added	Based on the current visibility and estimates, the project is expected to be completed in about 3 years. The time period of about 3 years is assuming that the Company is able to obtain expeditiously all regulatory approvals from appropriate authorities concerned. Any delay in obtaining regulatory approvals or events like the COVID-19 may impact project timeliness.
e.	Investment required	The estimated capital expenditure towards the project is ~ Rs.1,800 crore (net of taxes).
f.	Mode of financing	The Company intends to finance the project through a combination of internal accrual and/or external funding, including seeking financial support from the Promoter i.e. Tata Steel Limited. Decision on specific mode of funding will be made by the Board of Directors at an appropriate time.



g.	Rationale	Tinplate is essentially a packaging medium (consumption pattern: 2/3rd for food packaging and 1/3rd for non-food packaging). The packaging spent / tinplate consumption is linked to the GDP of the Country. The current domestic market is 6,00,000 TPA and is growing @ 5-6% CAGR (Compounded Annual Growth Rate). The per capita consumption of tinplate in India is low 0.42 Kg (as compared to countries like China - 4.75 Kg, Thailand - 7.25 Kg and Malaysia - 9.0 Kg) and provides ample opportunity for growth, given the urbanisation and increased out of Home Consumption. The Company is the market leader in the industry with a market share of approximately 40%. The Company is operating at close to its rated capacity and therefore needs to expand its capacity to meet the growing needs of the market. Tinplate is one of the highest value adding downstream products in the Flat product portfolio of integrated steel plants. Tata Steel Limited, the Parent Company and main supplier of Hot Rolled coil has been expanding its capacity and the growth plans of the Company is aligned with the growth plans of the Company's Parent Company.
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