CARING FOR ENVIRONMENT
TBM-Super
FOR STRONG ROADS

Tinna Rubber And Infrastructure Limited

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Date: May 23, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip: 530475

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS CALL PRESENTATION

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated May 13, 2026, please find enclosed Investor & Earnings Presentation of Tinna Rubber And Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the fourth quarter and financial year ended on March 31, 2026 (Q4 & FY26).

The aforesaid presentation shall also be available on Company's website at https://tinna.in/notices-announcements/

You are requested to take the same on your records

Thanking you

Yours faithfully

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

SANJAY KUMAR RAWAT
Digitally signed by SANJAY KUMAR RAWAT
Date: 2026.05.23 11:36:46 +05'30'

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: as above

Caring for Environment

Tinna Rubber and Infrastructure Limited

Investor & Earnings Presentation

Q4 & FY26

Gym Tiles | Crumb Rubber Infill | Rubber Moulded Goods | Conveyor Belt | Rubber Mat | Tyres

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Tinna Rubber and Infrastructure Limited (the “Company”) solely for the information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such presentation along with results to be declared in the coming years.

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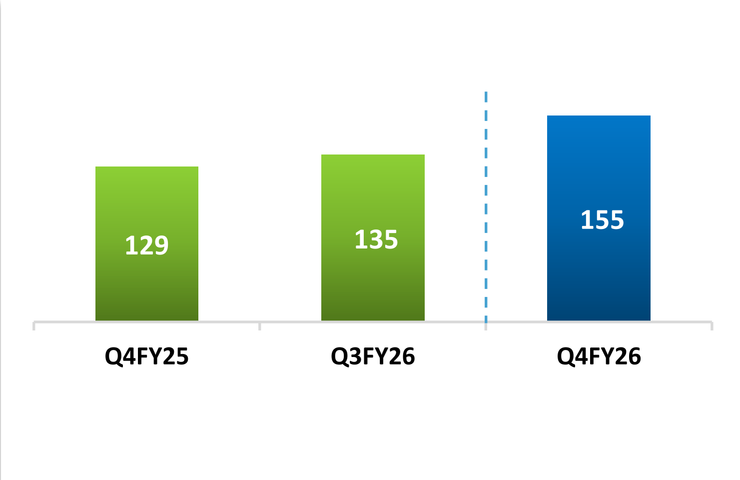
Performance Highlights
Q4 & FY26

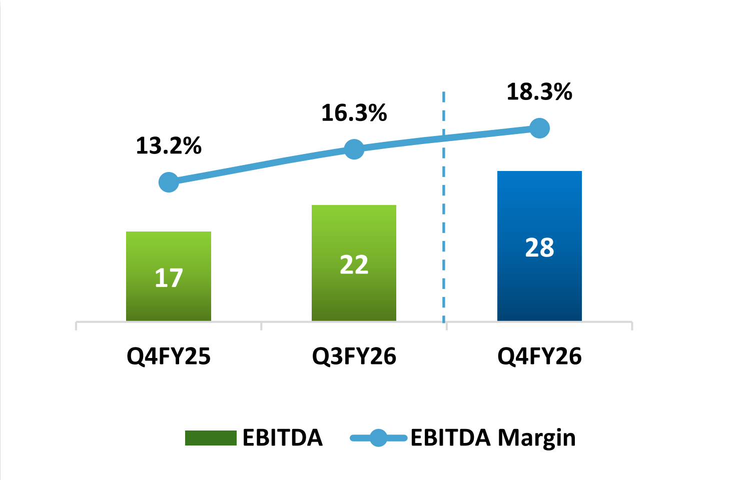
Q4 & FY26 - Standalone Financial Highlights

Q4FY26 Results

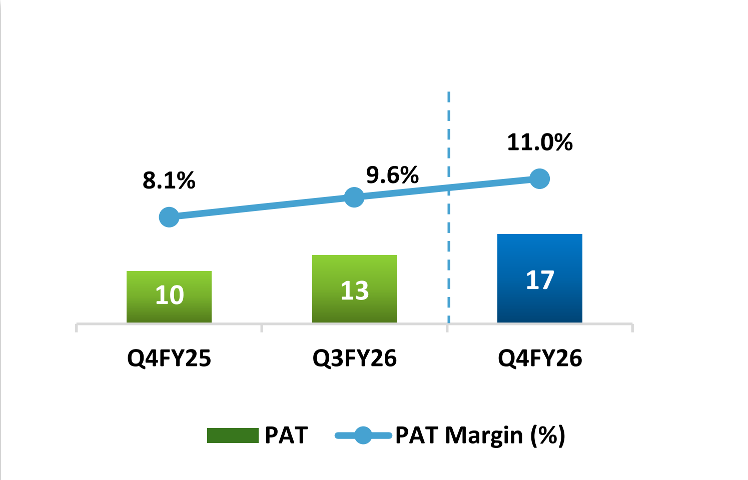
Revenue from Operations



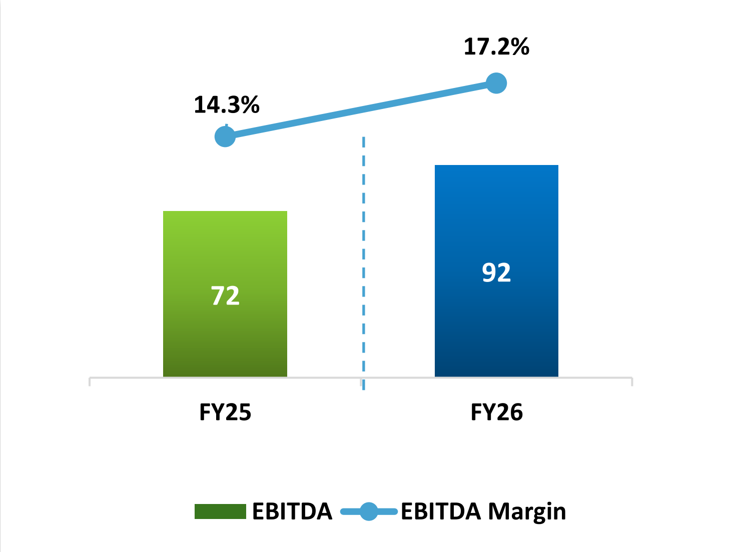
EBITDA & EBITDA Margin (%)

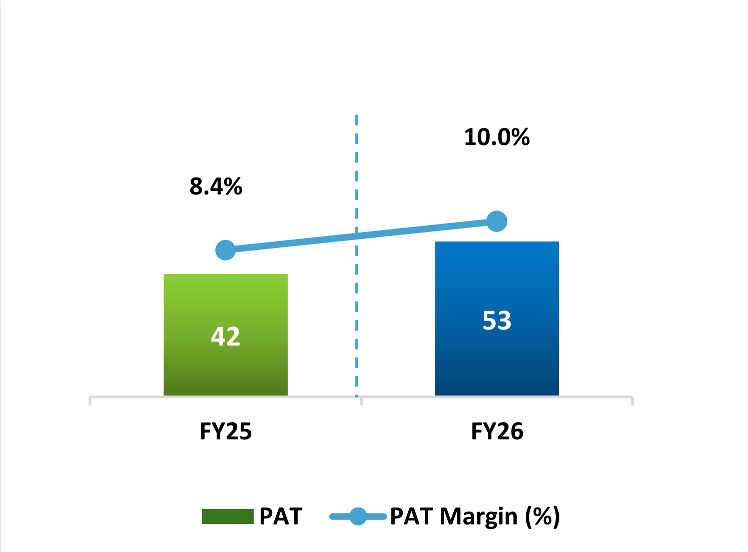


PAT & PAT Margin (%)



FY26 Results



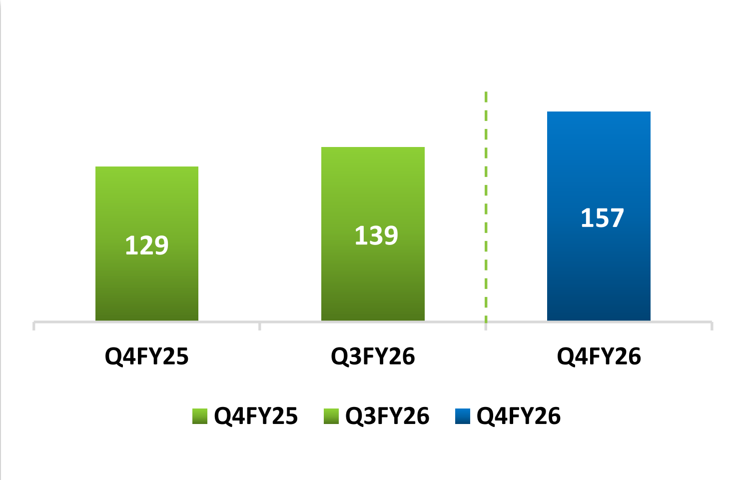


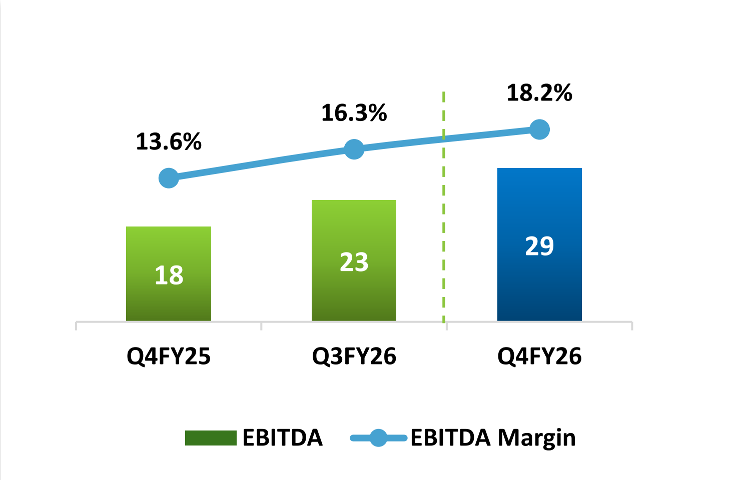
Figures are in INR Cr. unless otherwise stated

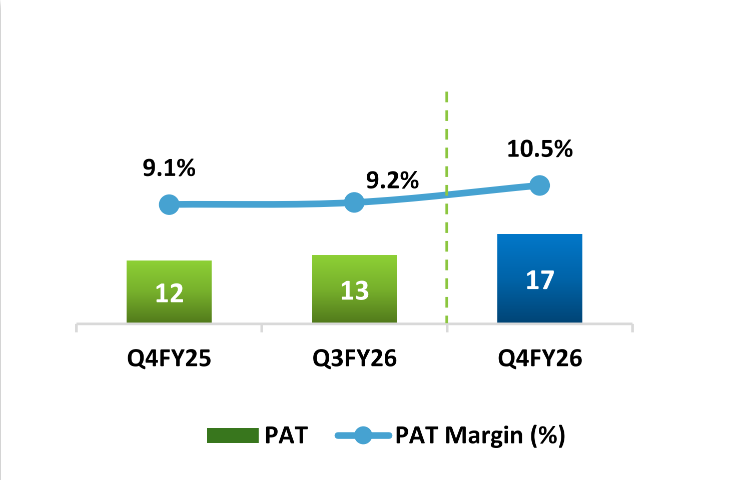
Q4 & FY26 - Consolidated Financial Highlights

Revenue from Operations | EBITDA & EBITDA Margin (%) | PAT & PAT Margin (%)

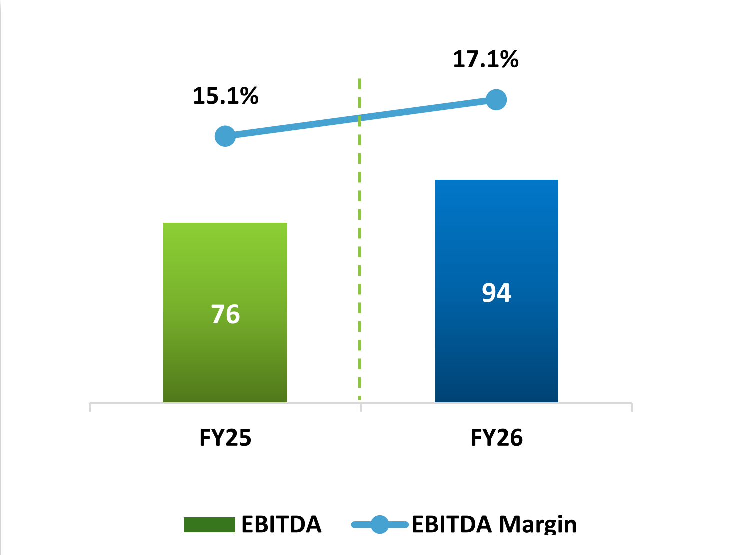
Q4FY26 Results

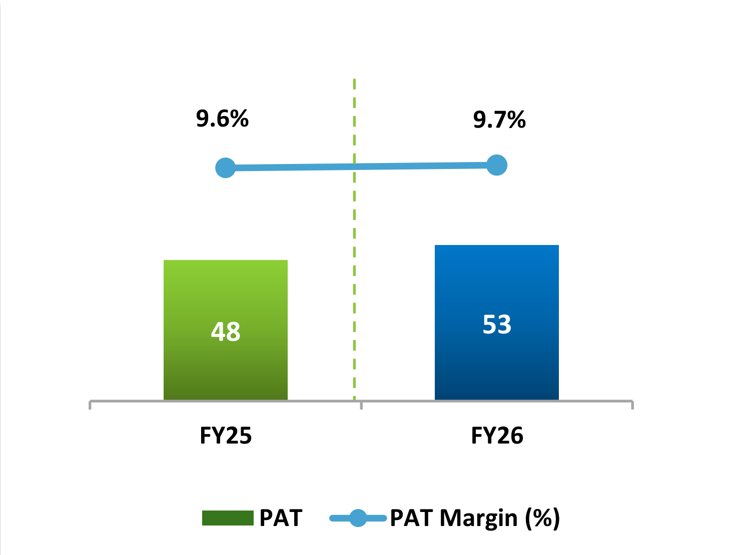






FY26 Results

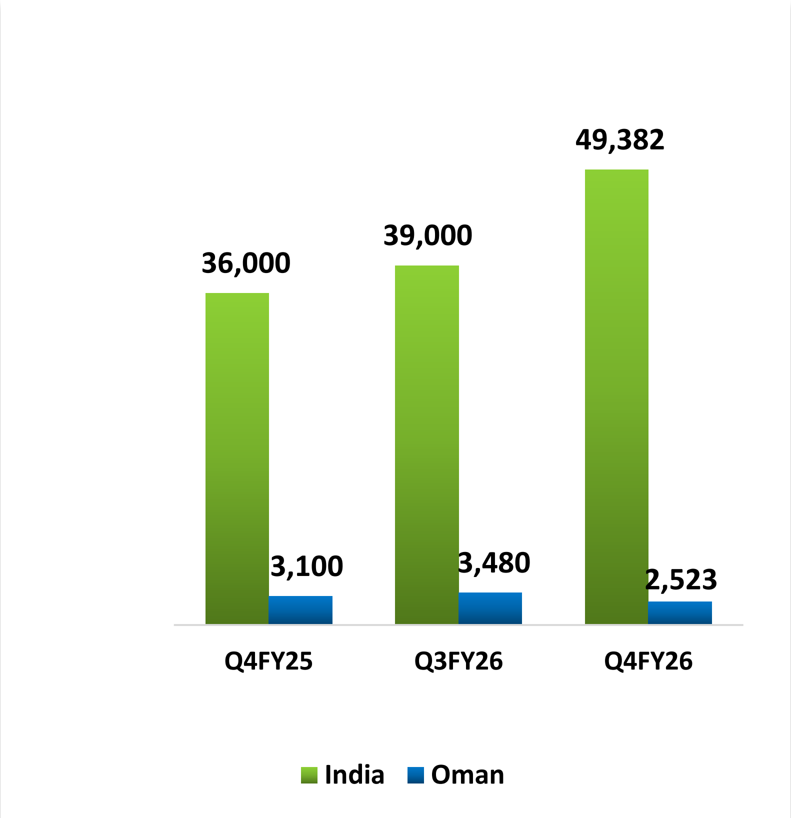




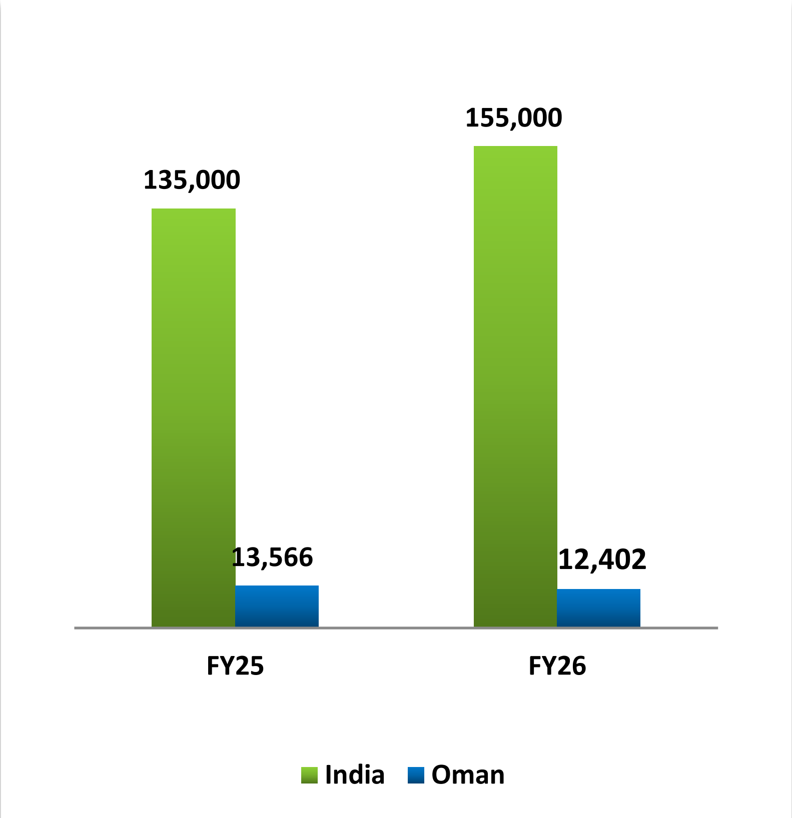
Figures are in INR Cr. unless otherwise stated

Key Operational Performance - Volumes at an All-Time High

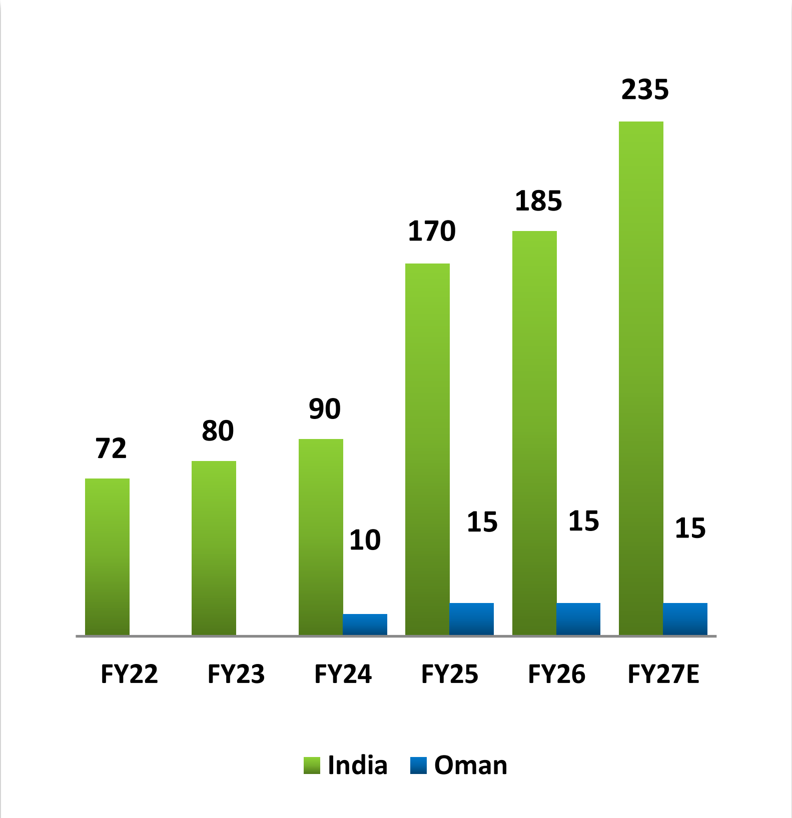
Quarterly Performance
Volume of Tyres Processed (MT)



Annual Performance
Volume of Tyres Processed (MT)



Annual Capacity
Tyre Crushing Capacity ('000 MT)

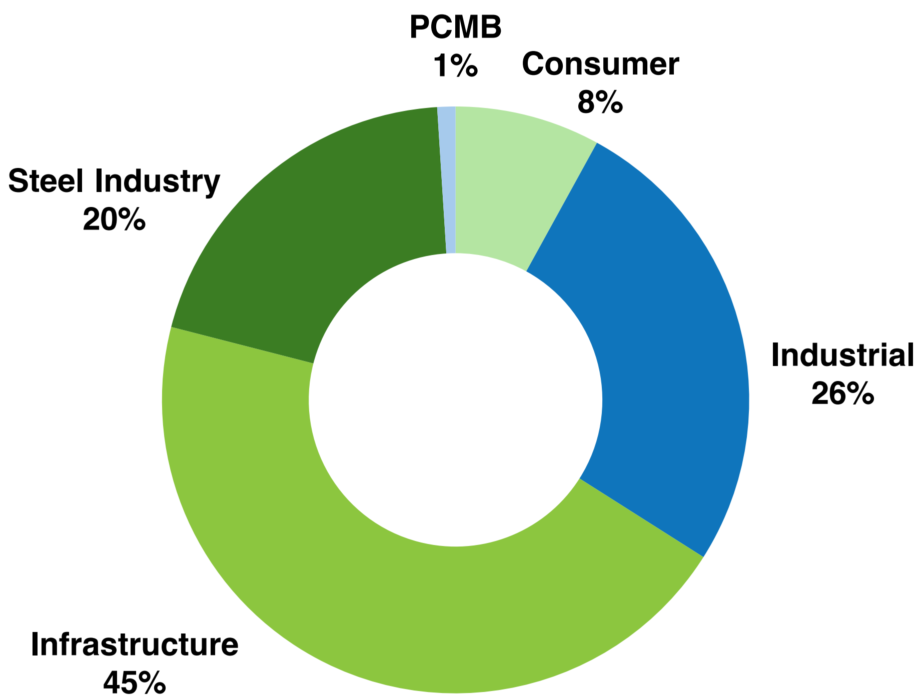


- **FY26 actual capacity utilization stood strong at 90% for India and 85% for Oman.**
- **India recorded a strong 15% growth in tyre crushing volumes, while tyre crushing volumes in Oman remained temporarily subdued.**

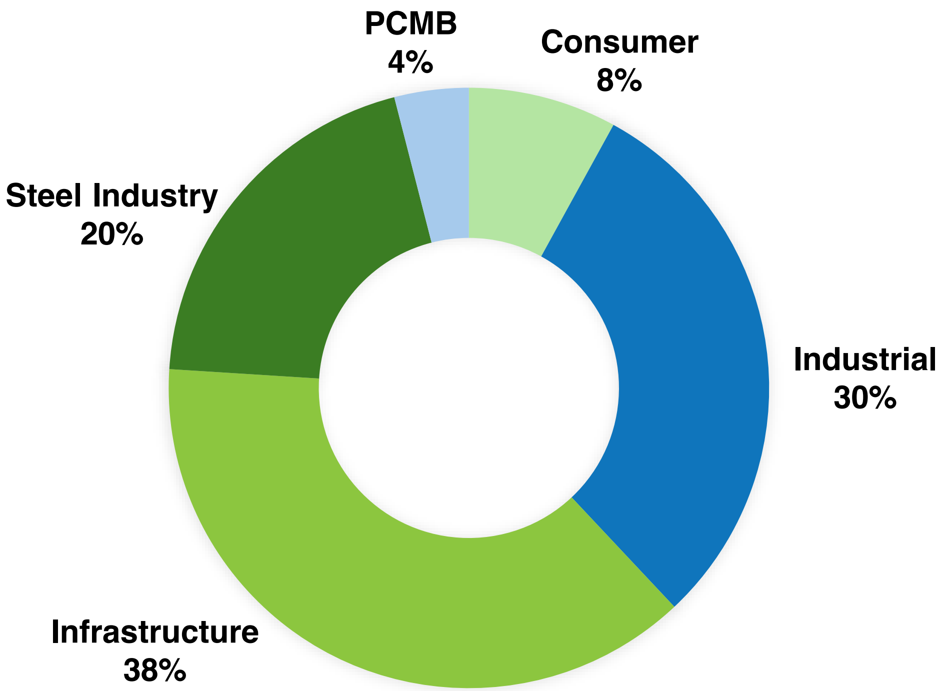
Figures are in Metric Tons (MT) unless otherwise stated; E = Estimated

Segment wise Revenue Contribution

FY25 Revenue Break-up



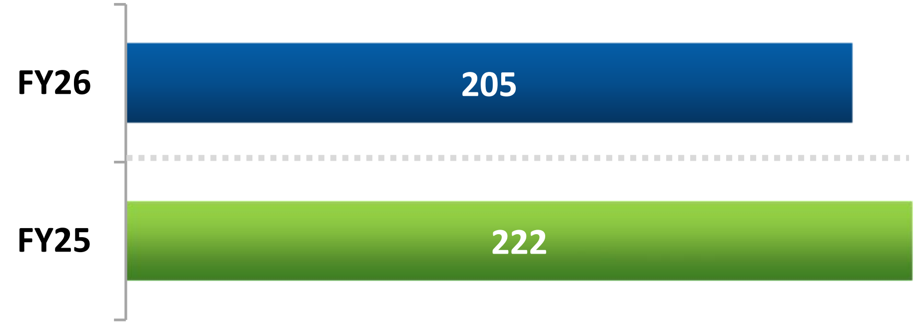
FY26 Revenue Break-up



- PCMB business has demonstrated strong growth, with revenue contribution rising from 1% in FY25 to 4% in FY26 and is expected to reach 8–10% in FY27.
- Revenue contribution from the industrial segment increased from 26% in FY25 to 30% in FY26, reflecting strong demand for recycled rubber materials driven by the sustainability and ESG commitments of tyre manufacturers.
- Infrastructure segment contribution reduced to 38% in FY26, reflecting a conscious decision to expand margins and curtailing the sales of commoditized and thin-margin product sales.

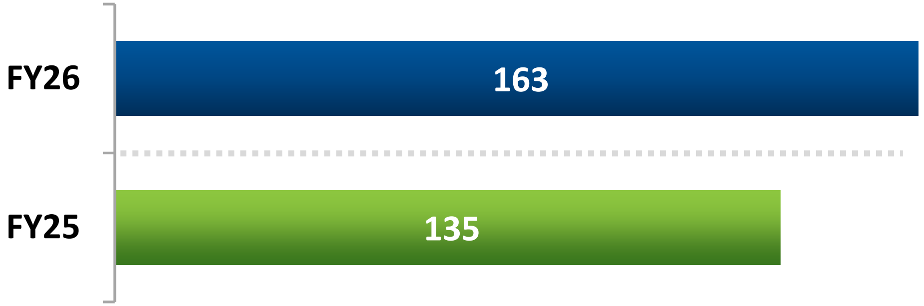
FY26 Key Segment Performance - Infrastructure & Industrial

Infrastructure Segment (INR Cr)



- Revenue focus remained on value-added products and margin enhancement.
- Revenue declined marginally by 7%, reflecting the strategic shift towards higher value-added offerings.
- Despite challenges arising from the early monsoon, geopolitical uncertainties, and limited bitumen availability, the infrastructure segment demonstrated resilience.
- Emulsion sales recorded an 8% growth in volumes.

Industrial Segment (INR Cr)*

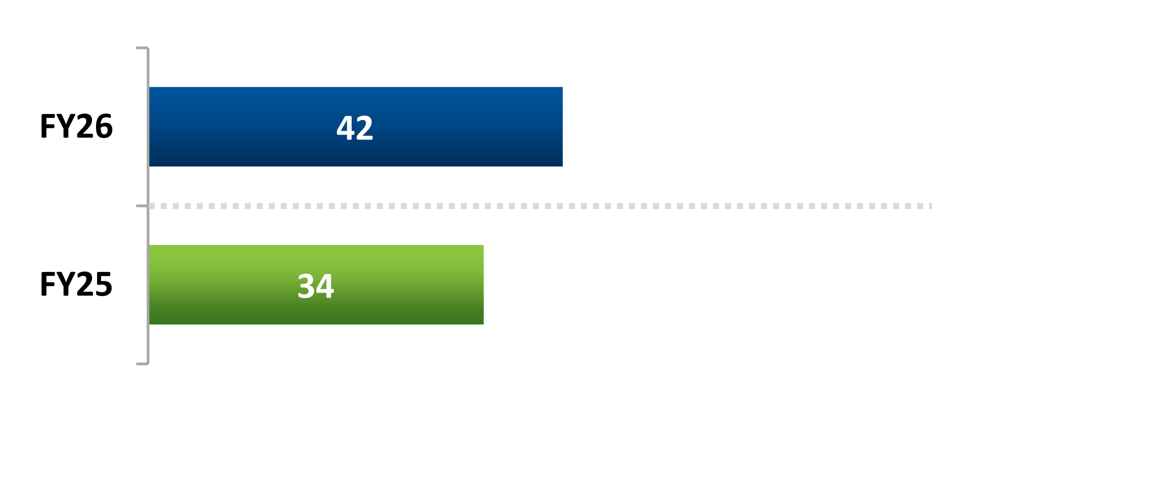


- Achieved a strong 20% YoY growth in revenue.
- Delivered robust 30% YoY growth in export volumes despite global economic headwinds, supported by a healthy order pipeline.
- Micronized Rubber Powder (MRP) and Reclaimed Rubber (RR) volumes increased by 28% and 21%, respectively.
- Rising raw material costs and increasing focus on ESG goals within the tyre manufacturing industry continue to drive demand in the industrial segment.

FY25 figures have been revised following reconciliation.; *Including EPR revenue as well

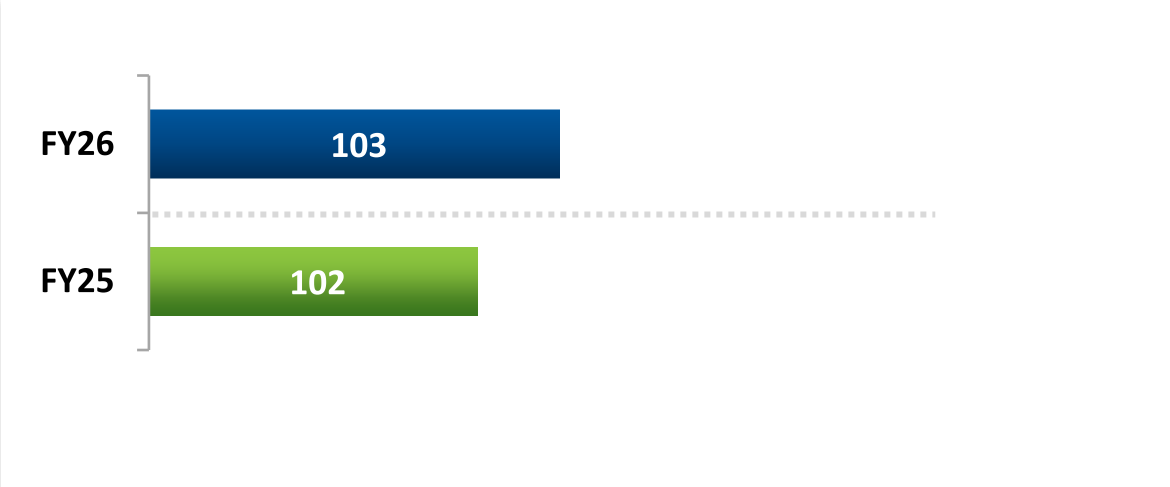
FY26 Key Segment Performance - Consumer & Steel

Consumer Segment (INR Cr)



- Revenue grew by 23% despite a marginal decline in volumes, reflecting the impact of price corrections.
- Strong growth potential in the consumer segment, supported by the global rubber turf market projected to reach ~USD 13.7 billion by 2033 at an estimated 8–9% CAGR, with India emerging as one of the fastest-growing markets globally
- Sales to the consumer segment will remain a key focus area

Steel Segment (INR Cr)



- Revenue remained stable on a YoY basis, while volumes recorded an 8% growth. Revenue growth was lower than volume growth due to volatility in steel prices, which showed a downward trend.
- Steel abrasive sales maintained steady performance during the year.
- Appointed as the Exclusive Authorized Distributor for **Zibo TAA Metal Technology Co., Ltd., China** for steel abrasives distribution across India.
- The steel abrasives business is expected to achieve ~30% volume growth in FY27.

FY25 figures have been revised following reconciliation.

Key Q4 & FY26 Operational Highlights

01 Tyre crushing capacity increased by 9% to 185,000 TPA in FY26 compared to 170,000 TPA in FY25. Tyre crushing volumes increased by 13% in FY26 to 155,000 TPA due to an increase in capacity and utilization.

02 Crumb rubber production witnessed an increase of 15%, a higher proportion of crumb rubber was utilized for value addition towards MRP, RR, and Crumb Rubber Modifier in FY26.

03 FY26 Production volumes recorded strong YoY growth, with MRP increasing by 34%, RR by 19%, and CRM by 50%.

04 The company plans to expand MRP capacity by 3,500 TPA, with the expansion expected to become operational by Q3FY27.

05 Over the last two years, Tinna has expanded its capability to process all types of ELT tyres, enhancing feedstock flexibility and resulting in 10–15% raw material cost savings.

06 Varale plant capacity utilization stood at over 80%, reflecting Tinna's strong capability in achieving stable production in record time.

07 The Polymer Composite & Masterbatch (PCMB) business is currently operating at 40% capacity utilization. At QoQ level, the business has grown by approx 75% in volume. Expected contribution in FY27 will be 10% of topline.

Management Analysis on Q4 & FY26 Results

01 At the standalone level, FY26 revenues increased by 6% and EBITDA & PAT margins expanded by ~286 bps and ~161 bps resp. which is a further validation of our robust performance.

02 At the consolidated level, FY26 Revenues increased by 8% and EBITDA & PAT margins improved by ~206 bps and 11 bps. There was net impact of initial start-up costs, geopolitical uncertainties and profits across associates, JVs and subsidiaries, which is expected to normalize in coming quarters.

03 Global Recycle LLC, Oman contributed Rs. 0.26 crore at the PAT level. Performance was moderated by elevated raw material costs and temporary geopolitical disruptions in the GCC region due to war, with a gradual normalization anticipated from Q1FY27.

04 Mbodla Investments, South Africa and Tinna Rubber Arabia reported a combined loss of Rs. 1.58 crore owing to initial start-up costs.

05 TP Buildtech recorded revenue of Rs. 75 Cr. and EBITDA of Rs. 6 Cr. in FY26, with performance temporarily moderated by volatility in crude oil and polymer prices, as well as weakened rupee.

06 Renewable energy (Solar Power) has contributed savings of INR 2.76 Cr for FY26.

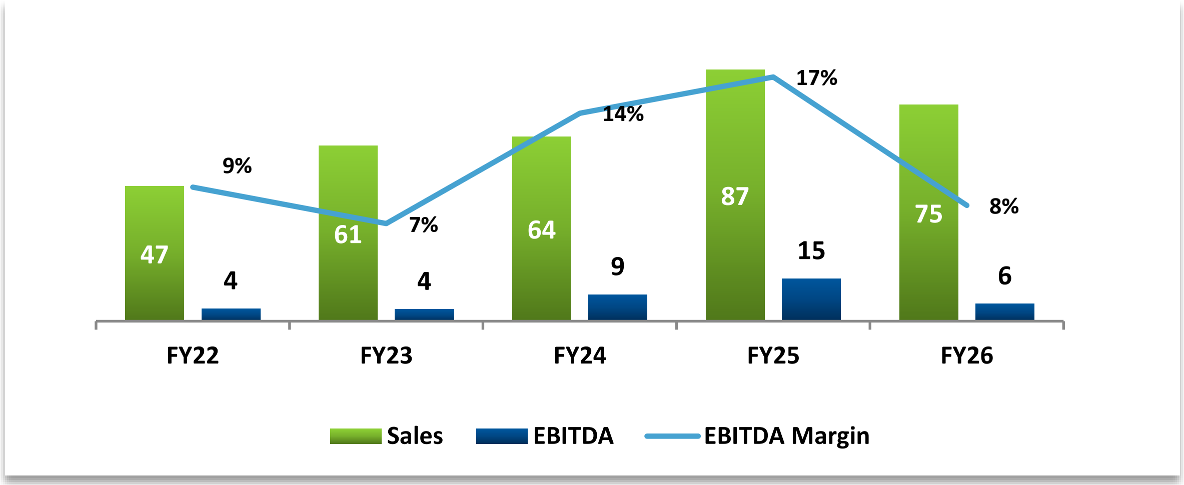
07 Sales of EPR credits contributed approximately Rs. 29 Cr. in both FY25 and FY26, demonstrating a stable state of revenue.

08 Balance sheet strength improved in FY26, with debt declining 10% to Rs. 121 Cr. from Rs. 134 Cr. in FY25. The interest coverage ratio increased to 7.49x (FY26) from 6.09x (FY25), while the net debt-to-equity ratio improved to 0.39x (FY26) from 0.73x (FY25).

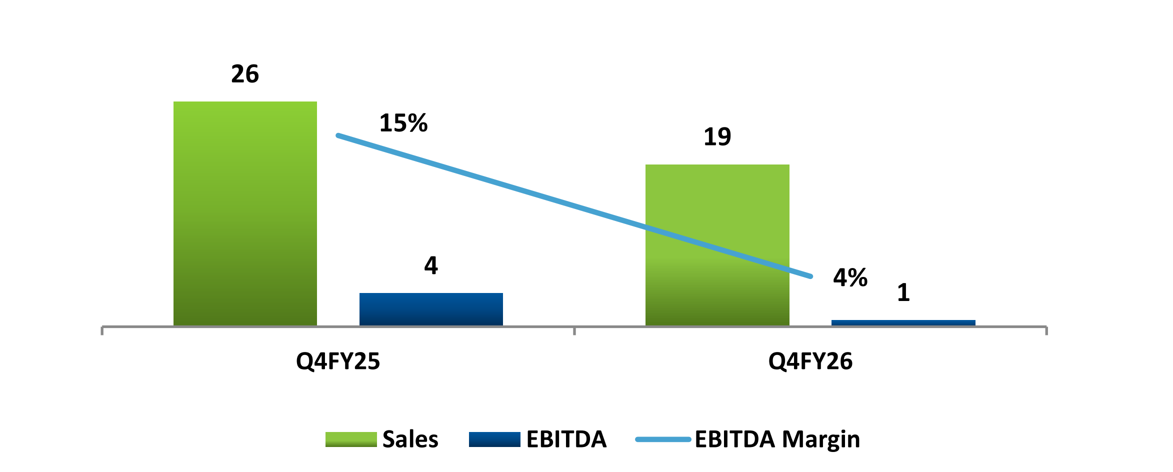
TP Buildtech Q4 & FY26 Financial Performance

Financial Performance (INR Cr)

Annual Performance - Trend Analysis



Quarterly Performance



Operational & Strategic Highlights

01 Product costs witnessed periodic disruptions due to currency fluctuations and crude oil volatility. Additionally, the Middle East crisis led to a sharp 45 - 50% rise in polymer prices during the latter part of the year, impacting gross margins.

02 Launched two new initiatives of setting up of new plant in the Kolkata unit and introduction of three new construction chemical product lines - grout repair, mould release agents, and accelerators. This led to increase in operating costs.

03 The Kolkata plant commenced production in Q4FY26 and is currently operating at approximately 15% capacity utilization, with utilization expected to improve over the coming quarters. The three new products are also expected to scale up in the near term, further enhancing FY27 performance.

Key Q4 & FY26 Strategic Highlights

Tinna
Caring for Environment

01	A comprehensive lifecycle assessment study to measure GHG emissions from tyre recycling and conversion into recycled rubber materials has been completed, and the conclusion of the report is awaited.
02	Capex of INR 107 Cr was completed in FY26, with an additional ~INR 100 Cr planned over FY27 and FY28.
03	With its NSE listing in April 2025, Tinna took a significant step toward strengthening its presence in India's capital markets, complementing its existing BSE listing.
04	Successfully raised approx. INR 78.7 crore through a QIP in Q1FY26, with strong participation from marquee institutional investors including ICICI Prudential Mutual Fund, JM Financial Mutual Fund, and Bank of India Mutual Fund.
05	Honored with the Prestigious Innovation Award 2025 at Lisbon by the Rubberized Asphalt Foundation, recognizing pioneering contributions to rubber recycling and sustainable innovation.
06	Received a two-year contract from Indian Oil Corporation Limited in Jan'26 for the supply of Crumb Rubber Modifier to its Haldia and Mathura plants, valued at approximately INR 75.79 crores (including 18% GST).
07	Starting FY27, ~50% of power requirements will be met through renewable sources, supported by a 3x+ expansion in renewable capacity (1.23 MW to 4.48 MW) and third-party solar sourcing initiatives, in line with the Company's ESG goals.
08	The Company focused on expanding its polymer compounding facility in Haryana, with the enhanced capacity targeted to reach 18,000 TPA by the end of Q1FY27.
09	Exports continue to be a strong growth catalyst, with the Company delivering a robust 30% volume growth in FY26 over FY25. It will continue to be Tinna's focus area.
10	The company has commenced operations of its recovered carbon black (rCB) and Tyre Pyrolysis Oil (TPO) plants, strengthening its circular economy and value-added product portfolio.
11	The company has qualified for incentive as large scale industry under Maharashtra Government's Package Scheme of Incentive (PSI – 2019) wherein we will be eligible for grant of approx. Rs. 22-24 Cr. over a period of 6 years.

Update on International Projects (1/3)

Mbodla
SOUTH AFRICA

South Africa

CEO Waste Bureau of South Africa and his Team visited Tinna's Facility

01 **Phase 1 capex is completed,** with breakeven expected from Q1FY27 onwards, and operations have begun, and subsequently export of the semi-processed material has started.

02 **The second phase of the project**, focusing on full-scale tyre recycling, has been initiated. Crumb rubber production is expected to commence by **Q1 FY27.**

Update on International Projects (2/3)

Tinna®
Caring for Environment

GLOBAL RECYCLE LLC
CARING FOR ENVIRONMENT

Oman

01 Plant is running successfully at **85%** capacity utilization.

02 FY26 Revenue contributed by Oman is approx **INR 30 Cr.** ($ 3.3 Million).

03 Around **50%** of total production is sold within the GCC Region, with a target to increase this to **80% by the end of Q1 FY27**.

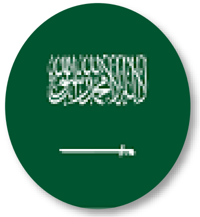
04 Performance was impacted by rising raw material costs, resulting in pressure on revenue and margins. Corrective measures are being implemented, with normalization expected within Q1FY27.

05 The geopolitical tensions in West Asia affected exports from Oman during the last quarter.

Indian High Commissioner visited our plant in Oman

Tinna hosted a delegation from the Environment Authority of Oman

Update on International Projects (3/3)



Saudi Arabia

01 Tinna has outlined plans to set up a tyre recycling plant in Saudi Arabia, and accordingly, the company has been formed with the name **Tinna Rubber Arabia Ltd.**

02 Initial plan is to set up a capacity of **24,000 MT per annum** of tyre recycling.

03 A **13,000-square-metre plot has been allocated to Tinna**, with construction expected to begin in **mid-FY27,** subject to normalization of the situation in the Middle East.

04 **Management has prudently revised the project implementation timeline in light of evolving geopolitical uncertainties in West Asia and the GCC region, as ongoing supply chain and logistics disruptions continue to impact the broader industry.**

Polymer Composite & Masterbatch (PCMB) Business – Project Update

01 **Sales Milestone Achieved -** Tinna has commenced production and sold around 2,500 ton of material to various industries, including recycled engineered plastics and masterbatches.

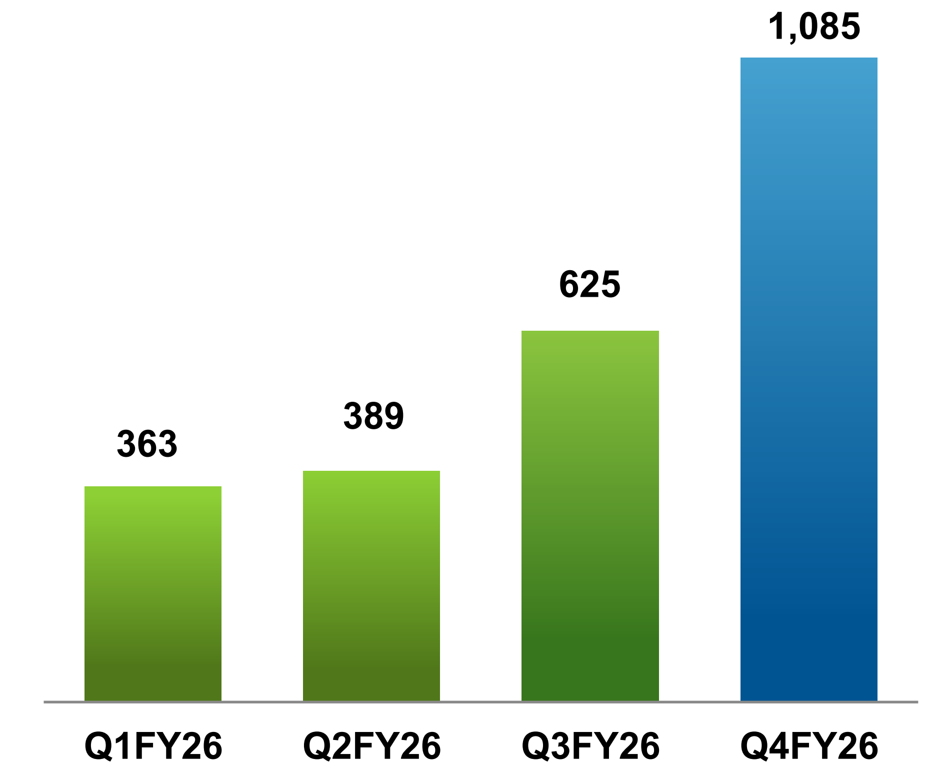
02 **Revenue Outlook -** The division contributed around 4% to FY26 turnover and is targeting an annual revenue contribution of approximately 8-10% in FY27.

03 **Commissioned a PP recycled compounding facility in FY26,** supplying around 200 MT per month, strengthening its role in the recycled polymer value chain and supporting customers' sustainability and EPR goals. The Company is expanding its PCMB capacity to 18,000 MTPA through a new facility near Panipat, targeted for commissioning in Q1FY27.

04 **Strengthening PCMB Team -** The Company has onboarded highly skilled and experienced professionals to build strong capabilities and drive growth in the PCMB business.

Sales Volume Growth & Utilization Improvement

Sales Volume (in Metric Ton)



Recovered Carbon Black (rCB) - Project Update

01 TPO production is expected to normalize by end-Q1FY27, with rCB production trials commencing in Q2FY27 and normalization anticipated by Q3FY27.

02 A strong team has been put in place, and skilled professionals continue to be onboarded to drive the division's growth, with a strategic focus on both rubber and non-rubber segments.

03 Undertaken major equipment upgrades and enhancements to deliver the highest-quality rCB in the country.

04 Full end-to-end integration has been planned, from tyre recycling to powdered and pelletized rCB production.

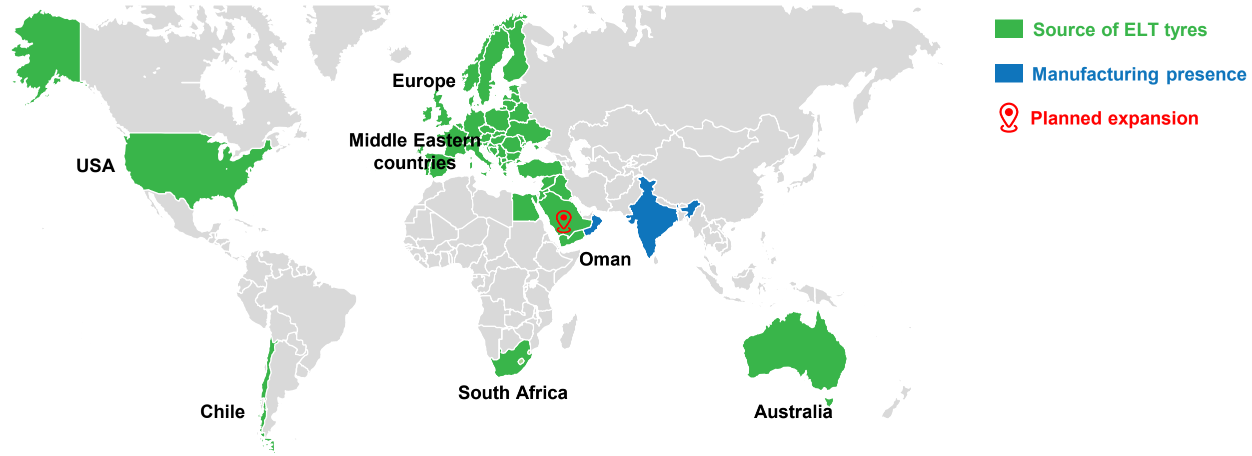
rCB Project Process

Vision 2029 : Powering the Next Phase of Growth

Company Overview

Among the Largest ELT Recyclers Globally

Expanding tire crushing capacity, diverse ELT sourcing, & global operations…



Tyre-crushing capacity of 2,00,000 MT at the end of FY26

Plans to expand installed capacity going forward

…have helped Tinna achieve a strong financial performance*

17.13% EBITDA Margin (%) FY26	**9.68%** PAT Margin (%) FY26
0.39x Net Debt to Equity FY26	**7.49x** Interest Coverage FY26
22.56% Return on Capital Employed(%) FY26	**18.71%** Return on Equity (%) FY26

Market Leadership

Among the largest ELT Recyclers Globally

Industry Experience

45+ Years of Industry Experience; Founded in **1977**

Diverse Product Portfolio

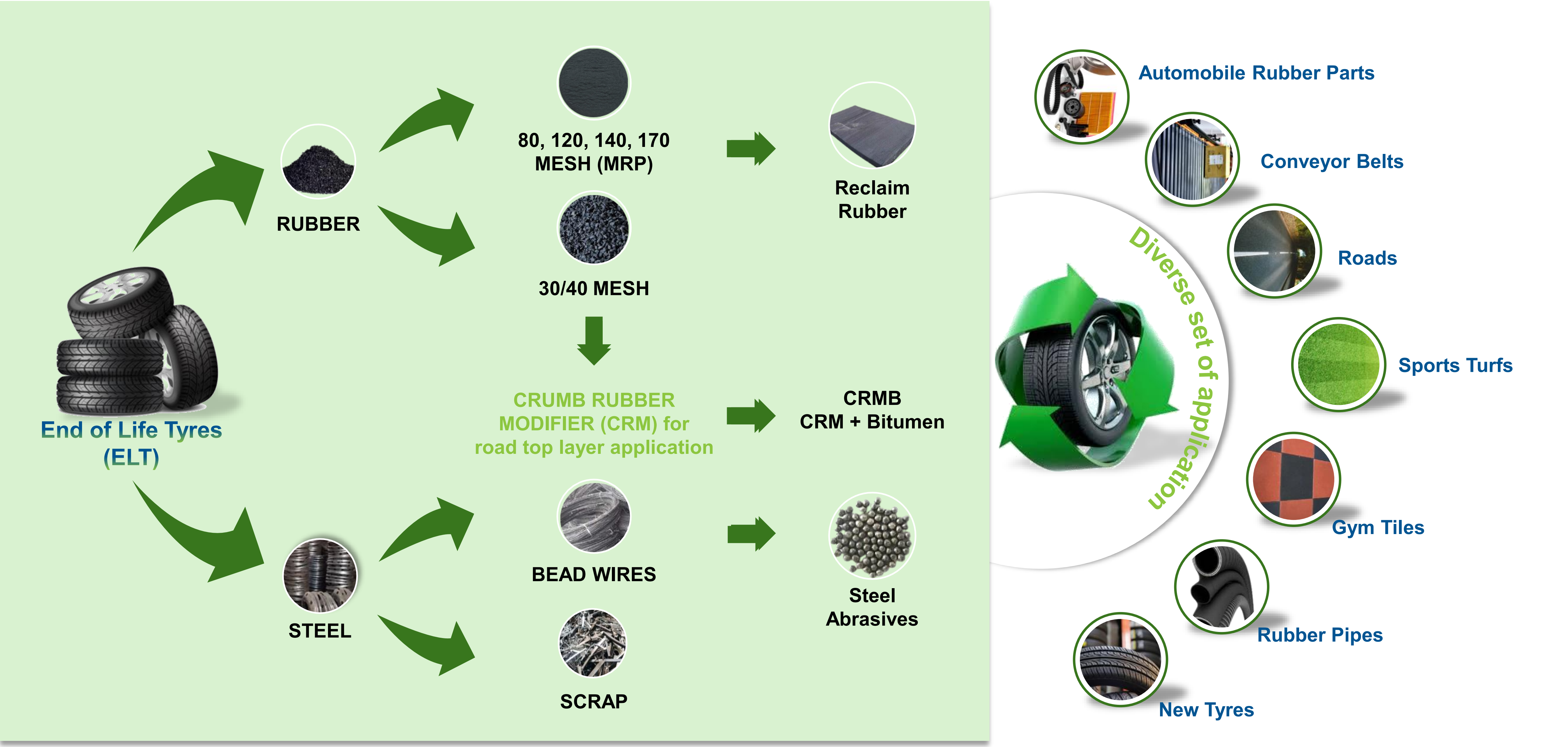
One of the **most diverse product portfolios globally**, among companies using waste tyre as a feedstock

Integrated Operations

Fully Integrated operations from ELT collection to recycled material production

* Figures & metrics as per Consolidated Financial statements; EBITDA : Earnings before interest, taxes, depreciation and amortization; PAT : Net Profit After Tax

Waste to Wealth - 400% Value Addition to Waste



Tinna's Business Model is Unique with Strong Moats

Most Diversified Geographical Base
With Global & Pan India Presence

Diversified Product Applications

Most Diversified Customer Base

Most Diversified Raw Material Base

Sector Agnostic Applications

Long-standing 45+ years of industry experience

Exceptional Product Customization

OEM Approvals

Multinational Procurement Network

Strong Focus on Sustainability

Circular Economy

Make | **Use** | **Collect** | **Transform** | **Reuse**

Tinna®
Caring for Environment

TRIL **recovers ~99% material from ELT,** converting them into specialized and high quality recycles material

This **recycled material is further supplied** to various customers and help them to reduce consumption of virgin polymers

8* Recycling Plants	**1,67,000*** Tonnes of tyres - yearly recycling	**2,50,000*** Tonnes of CO2 emissions - yearly saving
10 million** Tyres back in circular economy	**4,50,000**** Tonnes recycled rubber products	**1,50,000**** Tonnes of steel back in economy

*Data for FY26; ** Cumulative Data for the last 12 years

Our Journey so Far

Tinna®
Caring for Environment

1977
Group founded under the visionary leadership of **Mr. Bhupinder Kumar Sekhri**

1980
Tie-up with Japan synthetic Rubber for footwear soling sheets

1982
Introducing light weight rubber slippers under the brand name **"Tinna"**

1987
TRIL was incorporated and commissioned leather footwear manufacturing unit

1990
Commenced export of Thermo Plastic Rubber compounds to Russia and Europe

1995
TRIL was listed on Bombay Stock Exchange

2001
Set up CRMB plant at Panipat, Mathura & Haldia

2010
Entered Bitumen Emulsion Business

2013
Set up waste Tyre recycling plant at Mumbai and Panipat

2014
Set up waste Tyre recycling plant at Gummidipoondi, Chennai

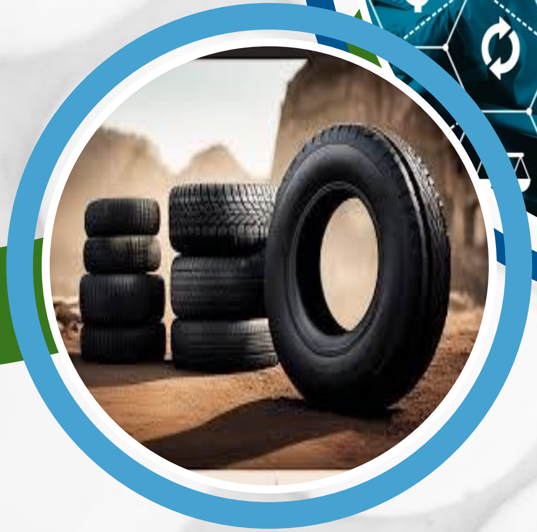
2017
Commenced export of Recycled Rubber Materials

2023
Completed acquisition of Global Recycle, Oman

2024
Set up passenger car radial tyre recycling plant at Varale and Polymer Composites/ TPR/TPV plant at Panipat

2025
New facility commissioned in South Africa. Ventured into TPO & Recovered Carbon Black and the plant is commissioned. Got listed on NSE.

2026
New tyre recycling facility planned in Saudi Arabia. New Polymer Compounding facility starting in Ganaur, Haryana.



Key Investment Highlights

Well positioned to capitalize on strong tailwinds

Play on a large market with a strong focus on circular economy

Tinna is well-positioned to capitalize on the large market opportunity for recycled rubber

Rising natural rubber prices are driving manufacturers to adopt recycling, which is boosting the global recycled rubber market.

Diverse product portfolio across a breadth of industries

Tinna caters to diverse sectors with a well-balanced portfolio: Infrastructure (38%), Industrial (30%), Consumer (8%), Steel (20%) and PC & MB (4%) *

Strong R&D focus has enabled Tinna to diversify its product portfolio.

Global operational scale helps build a truly de-risked business model

Tinna's growing tire crushing capacity positions it well in a growing market

Future-ready manufacturing with expanding capacity, supported by overseas facilities and planned capex

Expansion into Saudi Arabia and South Africa to help diversify sourcing and tire recycling globally while giving Tinna the ability to cater to a growing global and domestic market.

Experienced board supported by a strong management team

Tinna's promoters bring decades of expertise in rubber recycling, positioning the company strongly in a growing domestic market.

Their efforts are complemented by a professional management team that drives operational excellence and supports strategic execution.

Strong performance drives industry-leading financial and operational metrics

Demonstrated strong revenue growth 3-year CAGR of 23% between FY23-FY26

Steady state EBITDA margins >17%

High return ratios and capital efficiency ratios > 23%

* Revenue contributions are for FY26

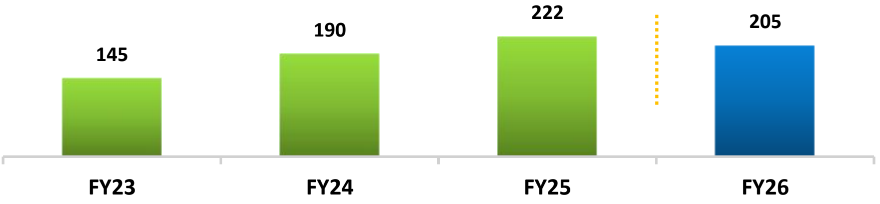
Tinna's Industry Diversity Boosts Stability and Lowers Risk

01 Infrastructure Segment (38%)*


Crumb Rubber, CRM, CRMB


Bitumen Emulsion

Infrastructure segment sales (INR Cr)

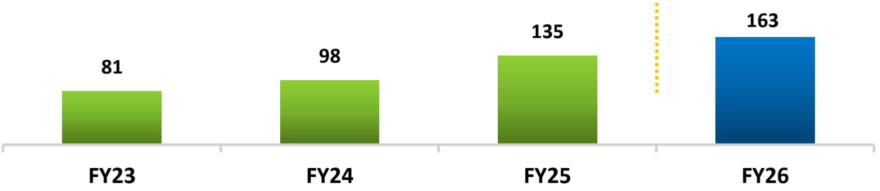


02 Industrial Segment (30%)*


Micronized Rubber Powder


Hi-Tensile Ultrafine Reclaim Rubber

Industrial segment sales (INR Cr)

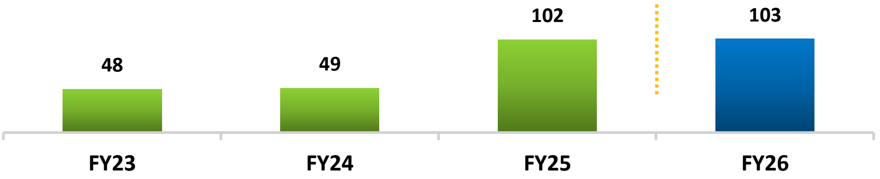


03 Steel Segment (20%)*

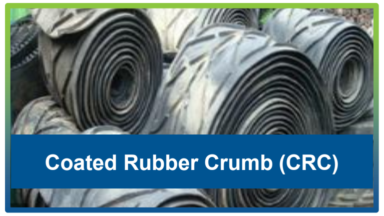

Steel Abrasives

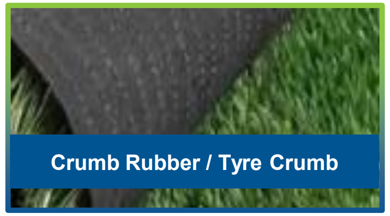

Carbon Cut Wire Shot

Steel segment sales (INR Cr)

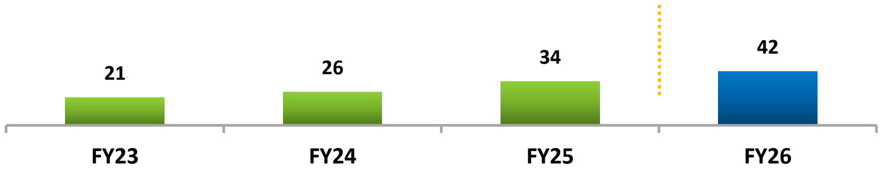


04 Consumer Segment (8%)*


Coated Rubber Crumb (CRC)


Crumb Rubber / Tyre Crumb

Infrastructure segment sales (INR Cr)



05 PC & MB Segment (4%)*


Polypropylene Copolymer (PPCP)


Black Master batch

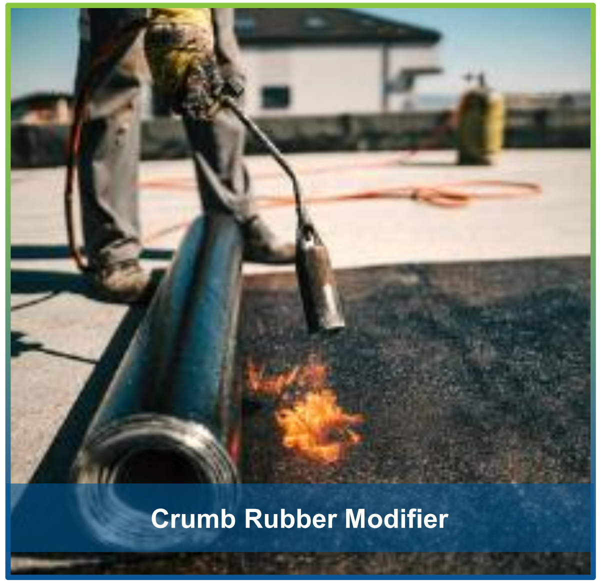
PC & MB (INR Cr)

*Segment-wise revenue contribution for FY26; all nos. are on Consol basis

Well-positioned to serve the infrastructure segment with products like CRM, CRMB, and bitumen emulsions…

Tinna
Caring for Environment

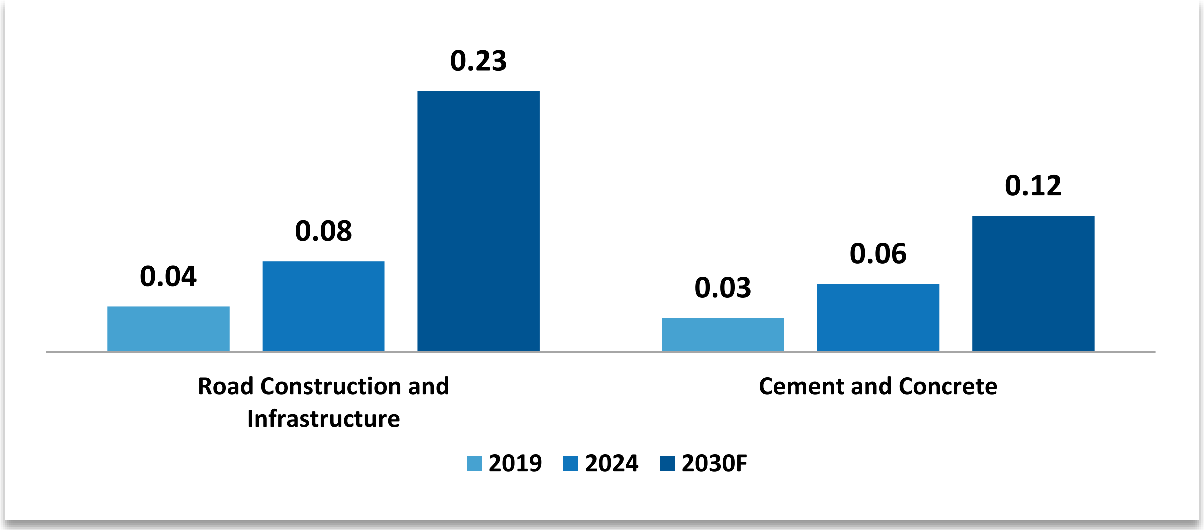
Product Portfolio



A blend of waste tire rubber, & hydrocarbons, with bitumen forms stable, high-performance binders for durable, cost-effective road paving

Demand for Recycled rubber in Infrastructure segment is expected to grow

Indian Market Breakup by End-User Industry (In Million metric tons)



Key growth drivers for the infrastructure segment

01

GOI working towards mandatory Modified Bitumen Use : GOI is working towards making modified bitumen mandatory for wearing surfaces for national highways.

02

Government Outlay : Large capital outlay for the Ministry of Road Transport and Highways.

03

With the increasing focus on environmentally friendly road construction, CRMB adoption is expected to rise.

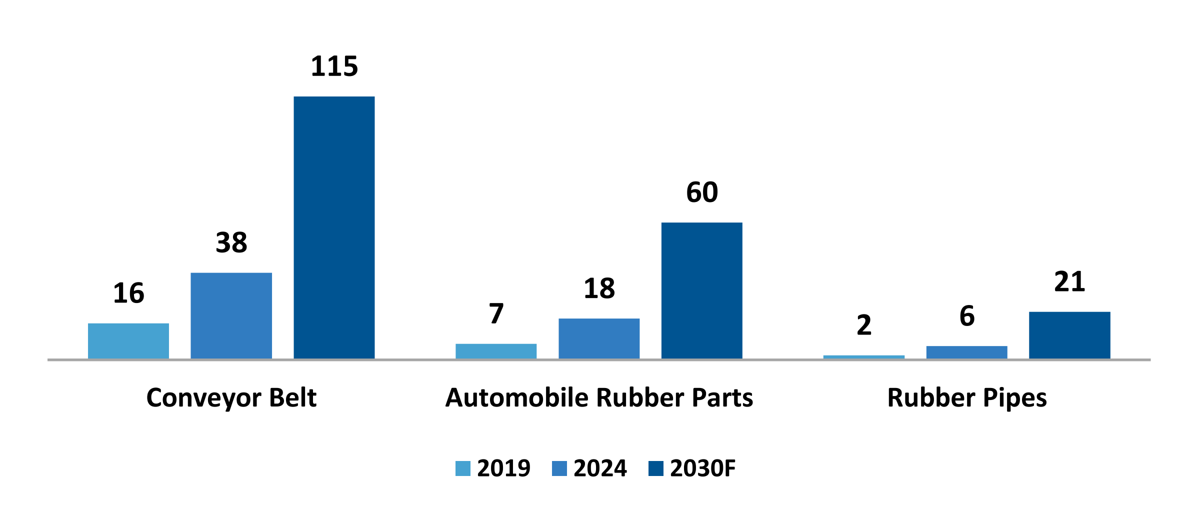
…complemented by its presence in the industrial segment, offering products for a variety of applications

Product Portfolio

100% strained, devulcanized rubber, free from impurities and has a superior finish, meeting REACH, PAH, and RoHS standards

Indian Recycled Rubber products Market poised for growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

01

The demand for recycled rubber and other by-products from tyre recycling has increased significantly across multiple industries

02

Growing collaboration among tyre manufacturers, recyclers, and policymakers is facilitating the development of a more structured and efficient tyre recycling ecosystem in India.

03

Natural rubber price : Rising natural rubber prices are driving manufacturers toward recycling, boosting the global recycled rubber market

Further diversifying its portfolio, the company serves the consumer segment as well

Tinna Caring for Environment

Product Portfolio

Ideal for low-tensile compounds, solid, and agricultural tires, offering excellent abrasion resistance

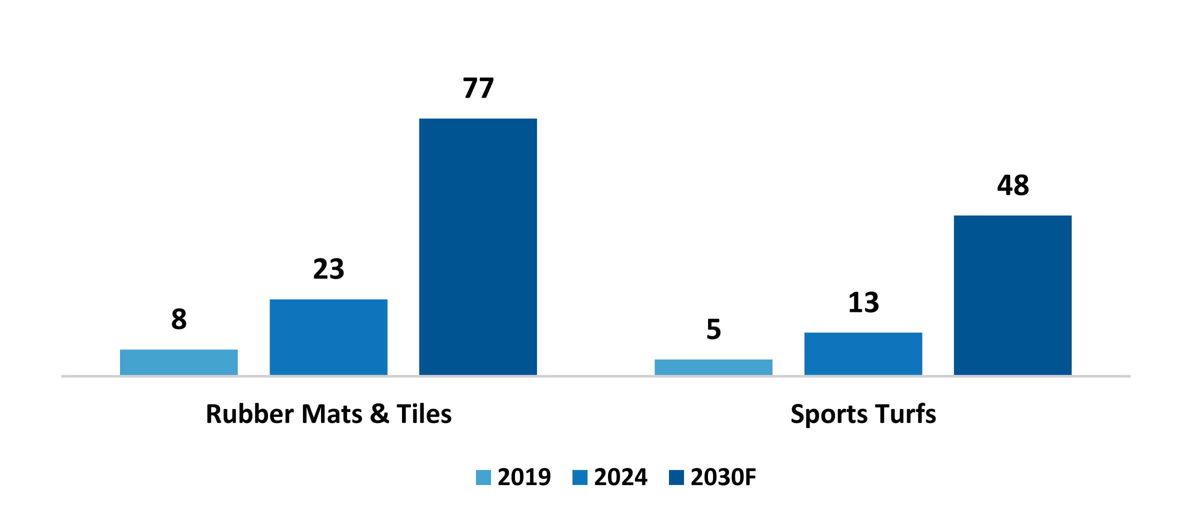
Coated Rubber Crumb (CRC)

It is 100 % REACH, PAH & RoHS Compliant. As a high structure crumb, it retains excellent reinforcing properties in high-quality compound

Crumb Rubber / Tyre Crumb (<80 mesh)

Indian Recycled Rubber products market poised for significant growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

01

The US Environmental Protection Agency has released its largest study which confirms **‘ Recycled Rubber is safe for athletes’***

02

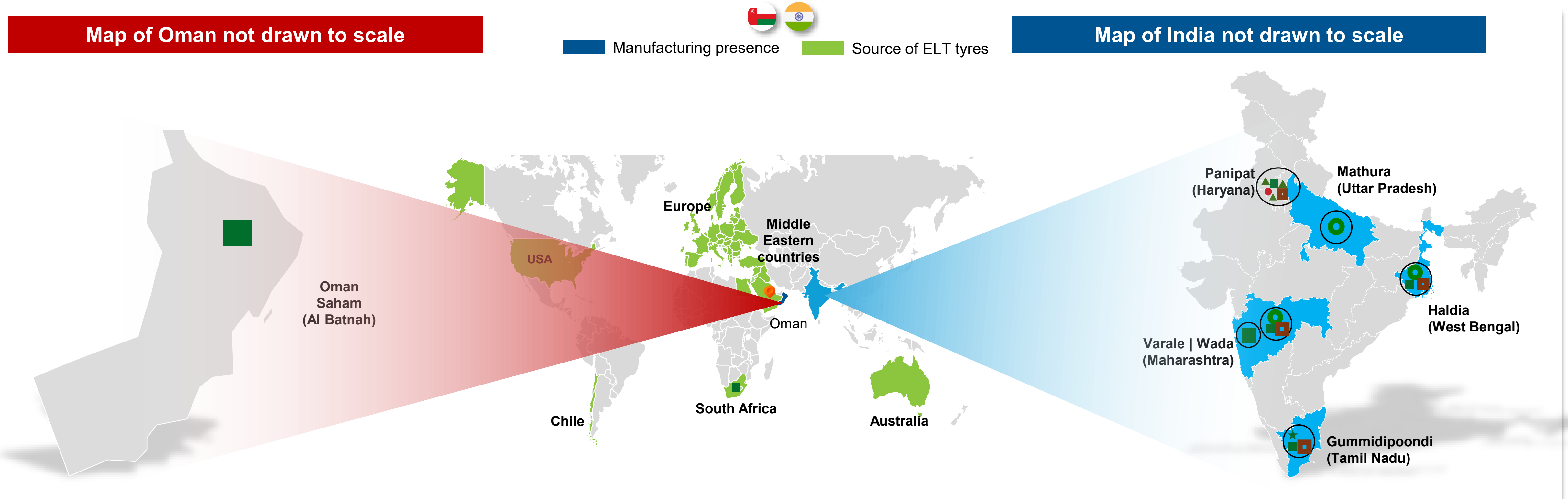
The increasing adoption of recycled rubber in sports turfs is driven by its **superior shock absorption, resilience, and sustainability.**

03

The Sports Ministry’s flagship program **‘Khelo India’** has been allocated **INR 1,000 crore,** a significant increase from the previous year’s allocation of **INR 800 crores.**

*Synthetic Turf Field Recycled Tire Crumb Rubber Characterization Research Final Report : Part 2 – Tire Crumb Rubber Exposure Characterization, April 2024

Strategically located facilities…



Legend

- Bitumen Emulsion Plant (1)
- Reclaim Rubber Plant (2)
- PCMB Plants (3)
- Rubber Crumbing Plant (7)
- Operation Mgmt CRMB (2)
- Cut Wire Shots / Steel Shots (4)
- Upcoming Facilities (1)

Global Certifications

ISO 9001 2015 CERTIFIED | IATF 16949:2016 | ISO 14001:2015 | OHSAS 18001:2007 | Global Recycled Standard | SA 8000

All our products are REACH, PAH and RoHS compliant

Operations led by an experienced board and management team

Mr. Bhupinder Kumar Sekhri
Chairman & Managing Director

Mr. Gaurav Sekhri
Joint Managing Director

Mr. Subodh Kumar Sharma
Whole-time Director & COO

Mr. Abhay Kumar
Chief Financial Officer

Mr. Sanjay Jain
Independent Director

Mr. Vaibhav Dange
Independent Director

Mr. Krishna Prapoorna Biligiri
Independent Director

Mrs. Bharati Chaturvedi
Independent Director

Business for a Cause

Caring for Environment

Tinna dedicated INR 91 lakh in FY26 to CSR programs - driving meaningful change across sports, education, and healthcare sectors.

Governance

CSR activity framework available through Social Accountability Policy

Community

Donations provided for hostel redevelopment in local communities for the underprivileged

Education

Support extended for school development in the vicinity

Environment

Tree plantation initiatives carried out at both plant locations

Students

Provision of educational stationery to local school students

Tinna's strategies are in place to achieve growth going forward

Tinna
Caring for Environment

01

Expanding tire crushing capacity enhances Tinna's revenue potential by meeting the rising demand for recycled rubber.

02

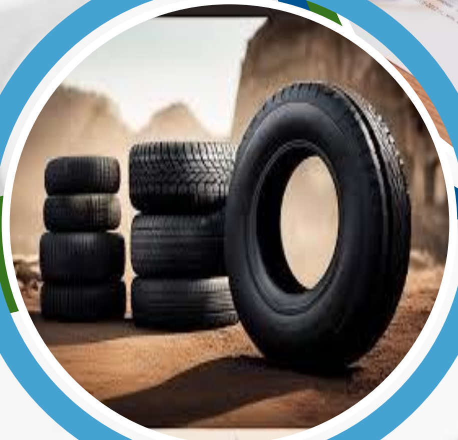
Tinna leverages its global operational scale to **de-risk its business and enhance ELT sourcing.** By diversifying ELT procurement across multiple regions, **the company is focused on ensuring a stable supply chain** while optimizing costs and margins.

03

Tinna aims to pursue organic and inorganic opportunities to drive growth, leveraging its strong financial performance and improved credit rating to capitalize on strategic investments and expand its market presence.

04

Tinna's strategy focuses on achieving strong revenue growth while maintaining stable EBITDA margins and high return ratios. **With its upgraded CARE BBB- credit rating, the company showcases an improved financial risk profile.**



Annexures

Consolidated Financial Performance Q4 & FY26

Particulars (INR Cr.)	Q4FY26	Q3FY26	QoQ	Q4FY25	YoY	FY26	FY25	YoY
Operational Income	**157**	**139**	**13%**	**129**	**22%**	**546**	**505**	**8%**
Total Expenses	128	116	**10%**	112	15%	**452**	429	5%
EBITDA	**29**	**23**	**26%**	**18**	**63%**	**94**	**76**	**23%**
EBITDA Margin (%)	**18.2%**	**16.3%**		**13.6%**		**17.1%**	**15.1%**	
Other Income	1	0	122%	3	-69%	2	4	-56%
Depreciation & Amortization Expenses	3	3	12%	3	20%	12	10	27%
Interest	3	3	10%	2	15%	11	11	-1%
Exceptional Items			N/A	1	N/A		1	N/A
Share of Profit / loss of an associate	0	0	N/A	1	N/A	0	4	N/A
Profit Before Tax	**23**	**17**	**34%**	**15**	**51%**	**72**	**63**	**14%**
Taxes	6	4	50%	3	83%	19	15	29%
Profit after tax	**17**	**13**	**29%**	**12**	**42%**	**53**	**48**	**9%**
PAT Margin (%)	**10.5%**	**9.2%**		**9.1%**		**9.7%**	**9.6%**	
Other Comprehensive Income	-1	0	N/A	4	N/A	-1	4	N/A
Total Comprehensive Income	**15**	**13**	**17%**	**15**	**0%**	**52**	**52**	**0%**
Diluted EPS (INR)	**9.28**	**7.22**	**29%**	**6.81**	**36%**	**29.67**	**28.19**	**5%**

Historical Consolidated Income Statement

Particulars (INR Cr.)	FY23	FY24	FY25	FY26
Operational Income	**295**	**363**	**505**	**546**
Total Expenses	259	300	429	**452**
EBITDA	**37**	**63**	**76**	**94**
EBITDA Margin (%)	**12.4%**	**17.2%**	**15.1%**	**17.1%**
Other Income	6	1	5	2
Depreciation & Amortization Expenses	7	6	10	12
Interest	8	7	11	11
Exceptional Items (Loss)	-	-	1	
Share of Profit / loss of an associate	1	2	4	0
Profit Before Tax	**29**	**53**	**63**	**72**
Taxes	7	12	15	19
Profit after tax	**22**	**40**	**48**	**53**
PAT Margin (%)	**7.4%**	**11.1%**	**9.6%**	**9.7%**
Other Comprehensive Income	0	1	4	-1
Total Comprehensive Income	**22**	**41**	**52**	**52**
Diluted EPS (INR)	**12.73**	**23.52**	**28.19**	**29.67**

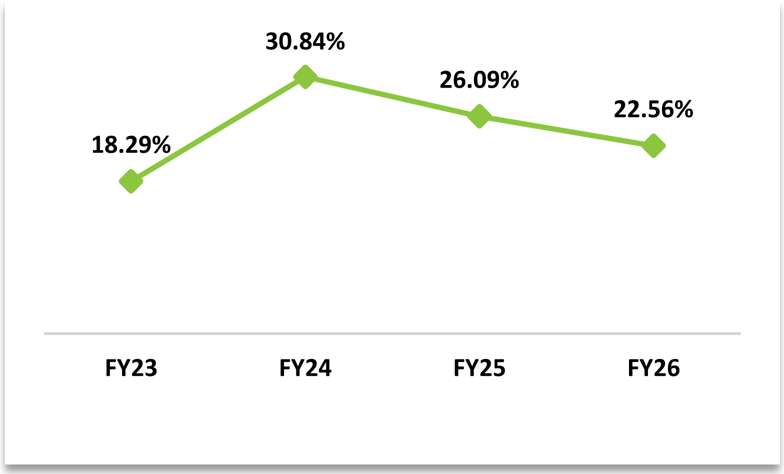
Historical Consolidated Balance Sheet Statement

Assets (INR Cr.)	FY23	FY24	FY25	FY26
Non-current assets				
Property, Plant and Equipment	68	123	179	235
Capital work-in-progress	0	7	11	42
Right-of-use assets	1	1	1	8
Investments property	5	5	5	5
Intangible assets	0	0	0	0
Financial assets				
Investments in associates	5	7	12	14
Investments	24	25	22	20
Loans	1	-	0	0
Other financial assets	2	2	3	4
Other non-current assets	0	4	4	12
Total non-current assets	**106**	**174**	**237**	**341**
Current assets				
Inventories	38	44	63	76
Financial assets				
Investments	-	-	6	0
Trade receivables	32	30	41	67
Cash and cash equivalents	2	0	2	1
Other bank balances	2	1	2	3
Loans	1	1	0	0
Other financial assets	2	1	3	3
Other current assets	10	15	31	38
Total current assets	**87**	**93**	**148**	**188**
Assets Held for Sale	-	1	-	
Total assets	**193**	**268**	**385**	**529**

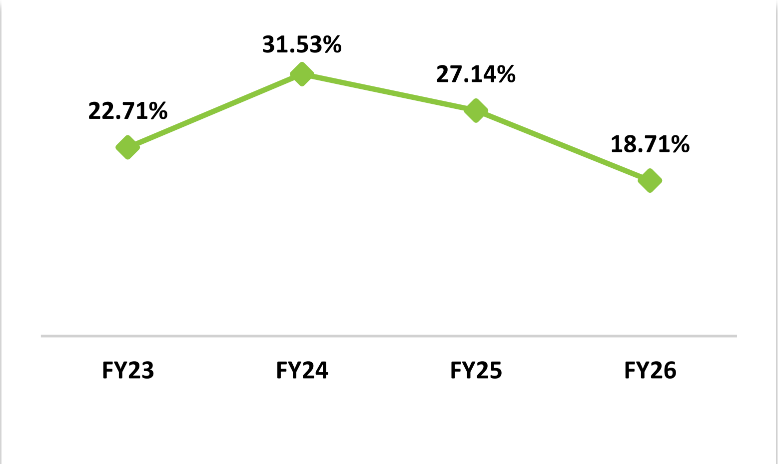
Equity and Liabilities (INR Cr.)	FY23	FY24	FY25	FY26
Equity share capital	9	17	17	18
Other equity	87	111	161	282
Total Equity	**96**	**128**	**178**	**300**
Non-current liabilities				
Financial liabilities				
Borrowings	24	47	66	38
Lease liabilities	1	1	1	8
Provisions	2	3	4	5
Deferred tax liabilities (net)	3	4	6	9
Other non-current liabilities	-	-	-	0
Total non-current liabilities	**31**	**55**	**77**	**60**
Current liabilities				
Financial liabilities				
Borrowings	35	38	68	82
Lease liabilities	0	0	0	1
Trade payable	22	34	47	61
Other financial liabilities	2	4	7	7
Other current liabilities	4	6	4	9
Provisions	1	1	2	2
Current tax liabilities (net)	2	2.4	3	6
Total current liabilities	**66**	**85**	**130**	**169**
Total Liabilities	**97**	**140**	**207**	**229**
Total equity and liabilities	**193**	**268**	**385**	**529**

Healthy Financial Ratios Highlight Robust Fundamentals

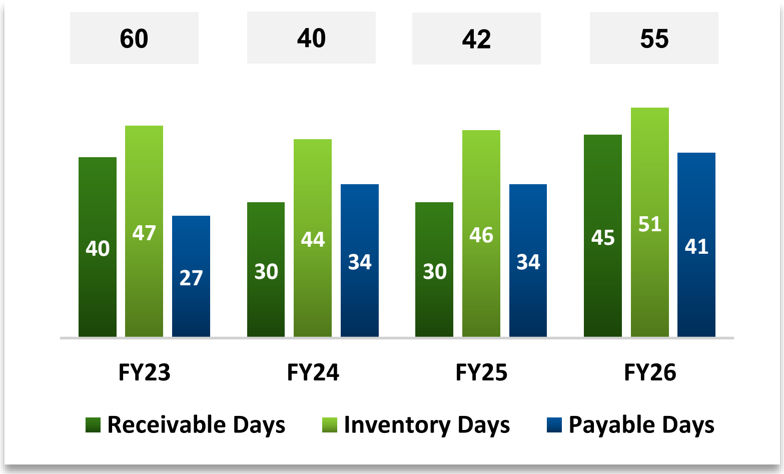
ROCE (%)



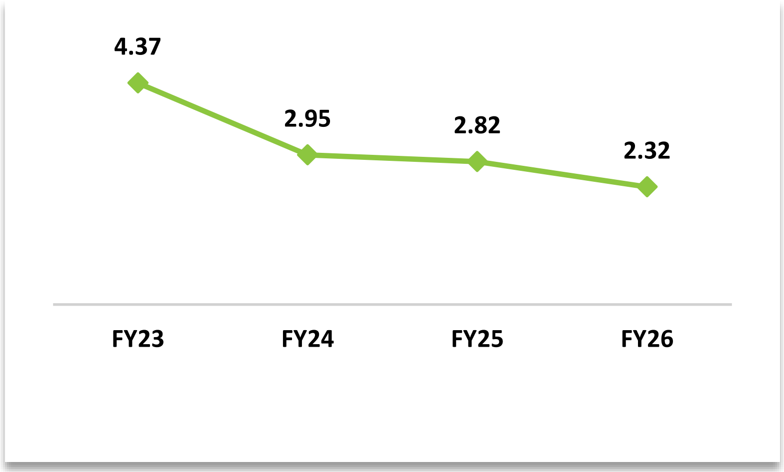
ROE (%)



Working Capital Days

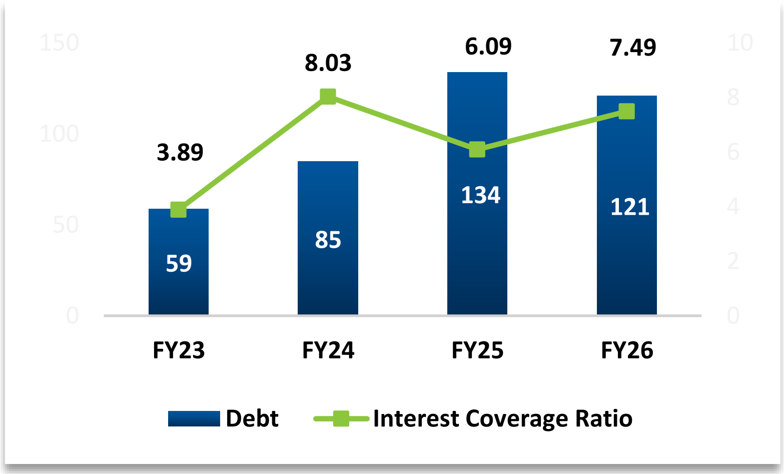


Fixed Asset Turnover (x)



Net Debt to Equity (x)

Debt (INR Cr) & Interest Coverage Ratio (x)



Through TP Buildtech, Tinna can capitalize on the growth in the construction chemicals industry

Caring for Environment

TP Buildtech

In collaboration with FLOWRIC Co. Ltd. Japan

The positive outlook for the construction chemicals market presents growth opportunities for TP Buildtech

01 Established in 2012, TP Buildtech specializes in concrete waterproofing admixture, cement Admixture, superplasticizer admixture, etc with **Tinna owning 49.42% in the Company.**

02 Manufacturing units in Wada and Bawal, supported by exclusive R&D Centers in Navi Mumbai, New Delhi, and Kolkata.

03 The manufacturing at Kolkata commenced in July'25 & got stabilized in the end of FY26. Spending is being done on business developments.

04 Company introduced new range of products like curing compound, shuttering oil, SNF Admixtures for concrete and is adding 3 new product lines in construction chemicals space such as grout repair, mould releasing agents and accelerators.

Growth Drivers

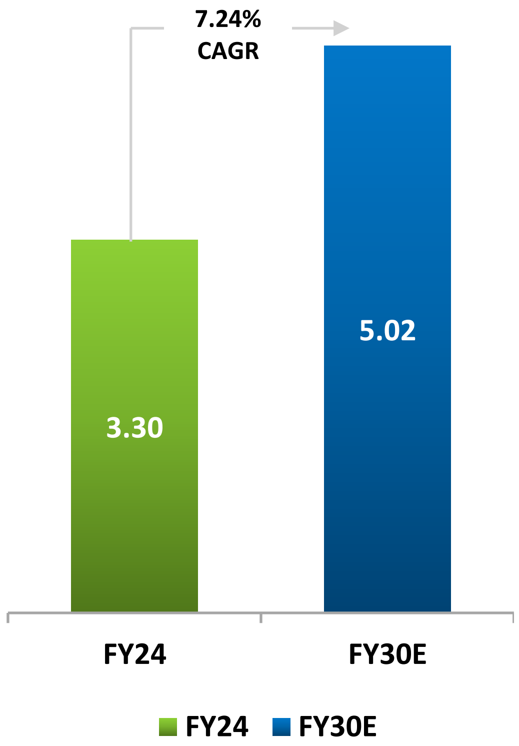
Rapid Urbanization and Infrastructure Development

India is experiencing rapid urbanization, leading to increased demand for housing and industrial infrastructure. This growth is supported by government initiatives such as the Smart Cities Mission and expansion of transportation networks, which require advanced construction materials.

Government Initiatives and Policy Support

Initiatives like the National Infrastructure Pipeline (NIP), Pradhan Mantri Awas Yojana (PMAY), and AMRUT are boosting the demand for high-quality construction chemicals. These programs focus on developing resilient structures and modernizing urban landscapes

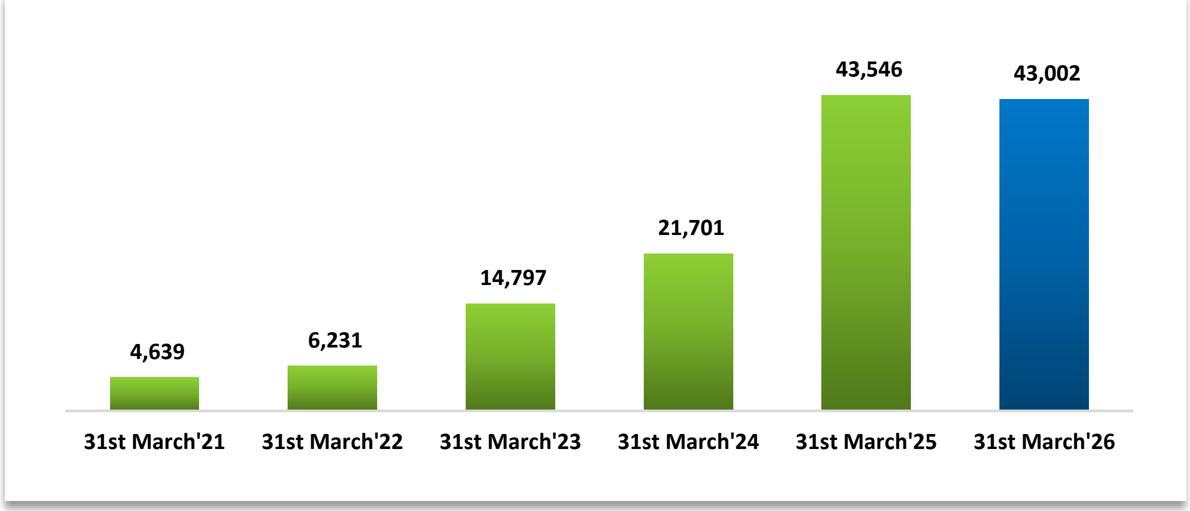
Domestic construction chemicals & services market (USD Bn)



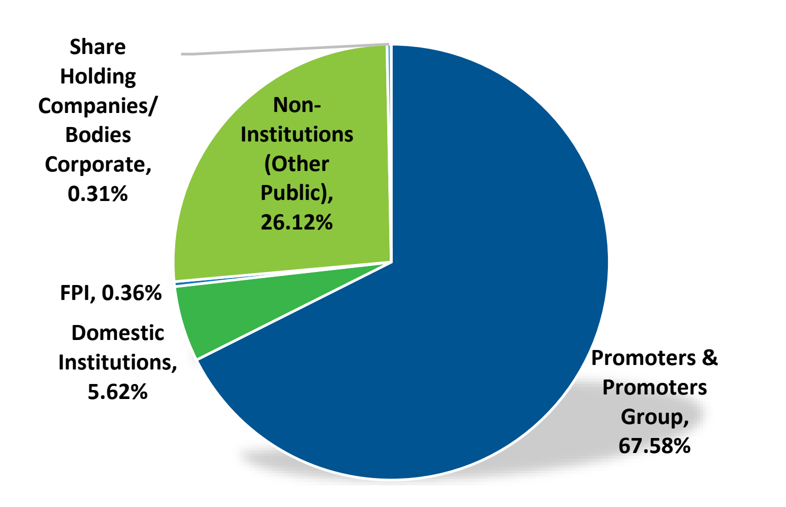
Capital Market Data

Price Data (As on 31st March, 2026)	
Face Value (INR)	10.00
Market Price (INR)	533.55
52 Week H/L (INR)	1,070/529
Market Cap (INR Cr)	961.23
Equity Shares Outstanding (Cr)	1.8

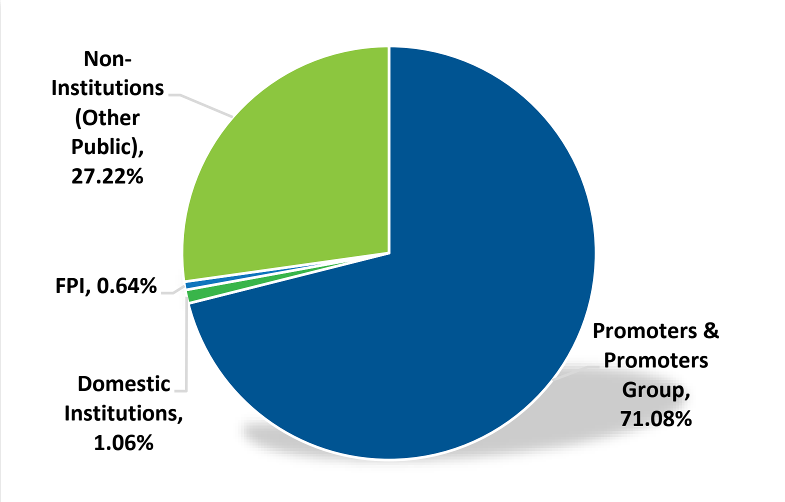
Number of Public Shareholders



Shareholding Pattern (As on 31st March 2026)



Shareholding Pattern (As on 31st March 2025)



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