



Tinna Rubber And Infrastructure Limited

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Date: October 22, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

BSE Scrip: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: PRESS RELEASE H1 FY 2027 FINANCIAL RESULTS

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Press Release of Tinna Rubber And Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the second quarter and half year ended on September 30, 2026 (Q2 & H1 FY27).

You are requested to take the same on your records

Thanking you

Yours faithfully

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

SANJAY
KUMAR
RAWAT

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SANJAY KUMAR
RAWAT
Date: 2026.10.22
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Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: as above

PRESS RELEASE | Q2 and H1 FY27 Financial and Operational Performance

Tinna Rubber Posts Record H1FY27 Profitability; EBITDA Grows 50% YoY

October 22, 2026, New Delhi: Tinna Rubber and Infrastructure Limited (TRIL), among the largest end-of-life tyre recyclers globally, announced results for the quarter and half year ended 30th September 2026.

H1 FY27 (YoY)		
Revenue	₹313 Cr	▲ 25%
EBITDA	₹63 Cr	▲ 50%
PAT	₹38 Cr	▲ 60%

Q2 FY27 (YoY)		
Revenue	₹157 Cr	▲ 31%
EBITDA	₹29 Cr	▲ 37%
PAT	₹17 Cr	▲ 45%

Numbers are on consolidated basis

Financial Highlights

- **Achieved record H1 profitability on both standalone and consolidated bases**, with standalone EBITDA exceeding Rs. 61 crore and PAT surpassing Rs. 36 crore, with strong EBITDA and PAT margins of above 20% and 12%, respectively.
- **Consolidated Q2FY27 revenue, EBITDA and PAT grew 31%, 37% and 45% YoY, with margins above 18% and 10%, respectively.**
- H1FY27 segment performance remained strong, **led by 38% YoY growth in Infrastructure, 19% in Industrial, 11% in Consumer and 8% in Steel**, driven by infrastructure demand.
- **Balance sheet strength improved in H1FY27**, with debt declining 9% to Rs. 111 Cr. from Rs. 121 Cr. in FY26. The **interest coverage ratio increased to 9.91x (H1FY27) from 7.49x (FY26)**, and net debt-to-equity ratio improved to 0.32x IN H1FY27.

Operational & Strategic Highlights

- **CARE Ratings upgraded the Tinna's credit ratings** to CARE BBB; Stable for long-term facilities and CARE A3+ for short-term facilities.
- **The ongoing 3,500 MTPA MRP capacity expansion is progressing as planned** and will be commissioned **by Q3 FY27**. This will increase MRP capacity to **20,000 MTPA**, positioning the Company to become the **world's largest producer of MRP**.
- **Polymer Composites & Masterbatch (PCMB) Update:** PCMB revenue tripled to Rs. 27 Cr in H1FY27 from Rs. 8 Cr in H1FY26. The total capacity has expanded to 18,000 TPA.
- **Capex:** Completed Rs. 45 Cr. of capex in H1 FY27 against the planned Rs. 100 Cr. investment over FY27 - FY28
- **Integrated Facility at Andhra:** Plans to invest up to **Rs. 250 crore over the next three years to develop a 40-acre integrated recycling facility in Andhra Pradesh**, with capacities across rubber and plastic recycling, pyrolysis and recovered Carbon Black (rCB). This facility is envisaged to be one of the largest integrated rubber and plastic recycling plants globally.
- **Renewable energy accounted for 40% of total power consumption in H1FY27**, supported by an increase in renewable capacity from 1.23 MW to 4.48 MW. Solar power initiatives generated savings of Rs. 2.37 Cr.
- **The Oman facility operated at 90% capacity utilization in H1FY27**, with EBITDA margins improving to **11.5% from 6.43% in FY26**.
- **Update on Chile:** Established a wholly owned subsidiary, **Tinna Rubber Chile SpA**, to strengthen the Company's global ELT sourcing network and expand its international recycling footprint.

Management's Perspective

Tinna delivered its most profitable half-year ever in H1 FY27, powered by strong year-on-year growth in Q2, a stronger balance sheet and a growing share of high-value products.

The road ahead is equally promising. Policy momentum is building in Tinna's favour, with proposed mandates for modified bitumen in road construction and tighter EPR rules for waste tyres. Rising natural rubber prices and the industry's push for sustainable materials are further accelerating demand for recycled rubber.

Tinna is building on this momentum with clear ambitions under Vision 2029: to reach ₹1,000 Cr in revenue, growing at a CAGR of over 25%, while delivering profitability growth of over 33% CAGR, sustaining EBITDA margins above 18% and earning a return on capital employed above 30%, as it expands its operations from 8 to 10 locations.

About Tinna Rubber and Infrastructure Ltd.

Tinna Rubber and Infrastructure Limited ('TRIL'), headquartered in New Delhi, is among the world's largest end-of-life tyre recyclers. Its current 8 plants in India and Oman have 2,00,000 MT of tyre-crushing capacity, and it also operates in South Africa. Future expansions are envisaged in Saudi Arabia and Chile. TRIL recovers about 99% of each tyre, making crumb rubber, CRMB, micronized rubber powder, reclaimed rubber, steel abrasives and polymer compounds for customers worldwide. These products serve infrastructure, tyre, rubber goods, sports-surface and steel customers worldwide.