



Tinna Rubber And Infrastructure Limited

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Date: November 15, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

BSE Scrip: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS CALL PRESENTATION

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated November 11, 2025, please find enclosed Investor & Earnings Presentation of Tinna Rubber And Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the second quarter and half year ended on September 30, 2025 (Q2-H1FY26).

The aforesaid presentation shall also be available on Company's website at <https://tinna.in/notices-announcements/>

You are requested to take the same on your records

Thanking you

Yours faithfully

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: as above



Tinna Rubber and Infrastructure Limited

Investor & Earnings Presentation
Q2- H1FY26



Gym Tiles



Crumb Rubber Infill



Rubber Moulded Goods



Conveyor Belt



Rubber Mat



Tyres

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Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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Q2 - H1FY26**

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Performance Highlights

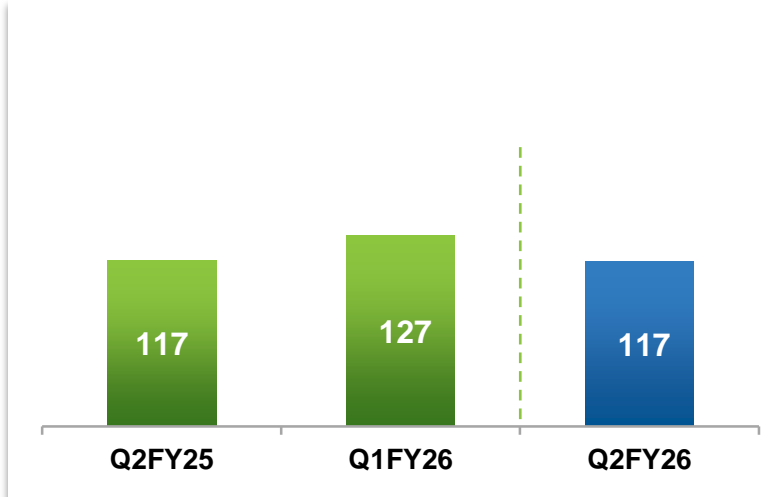
Q2- H1FY26



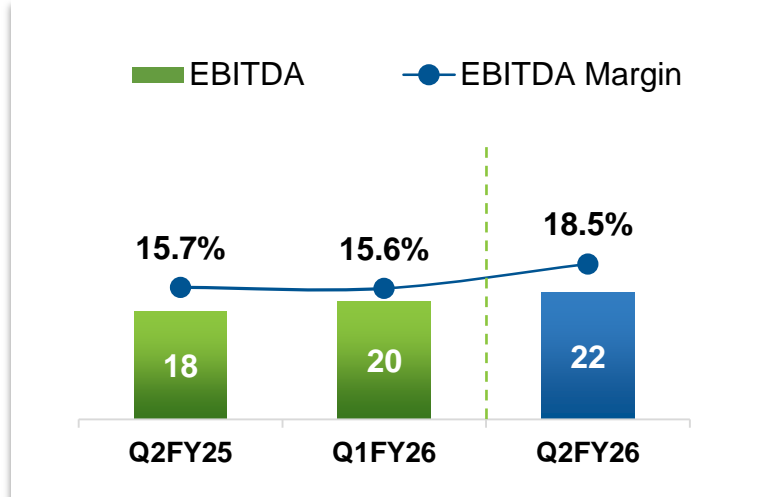
Q2 & H1FY26 - Standalone Financial Highlights

Quarterly Results

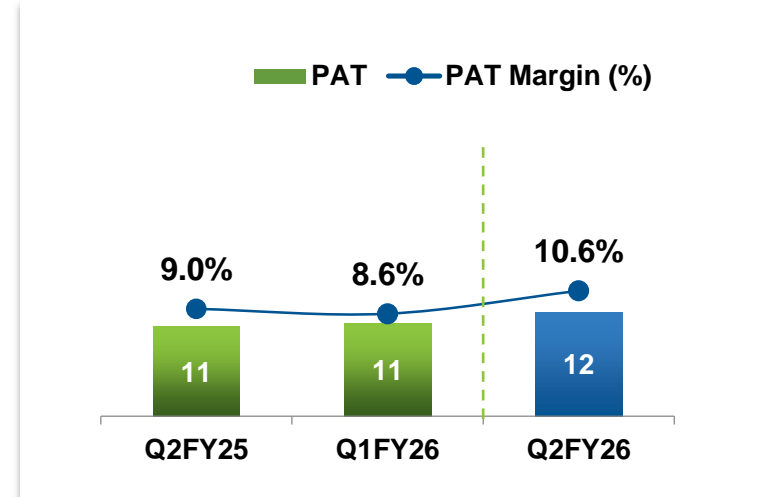
Revenue from Operations



EBITDA & EBITDA Margin (%)

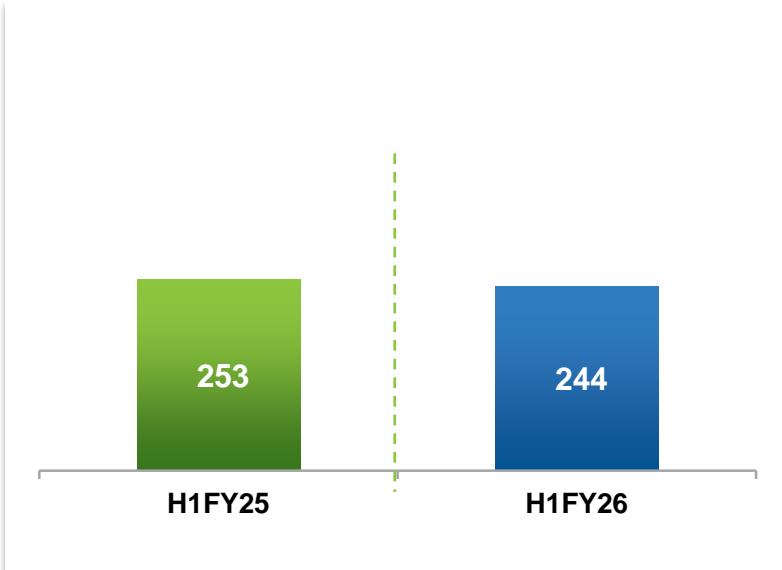


PAT & PAT Margin (%)

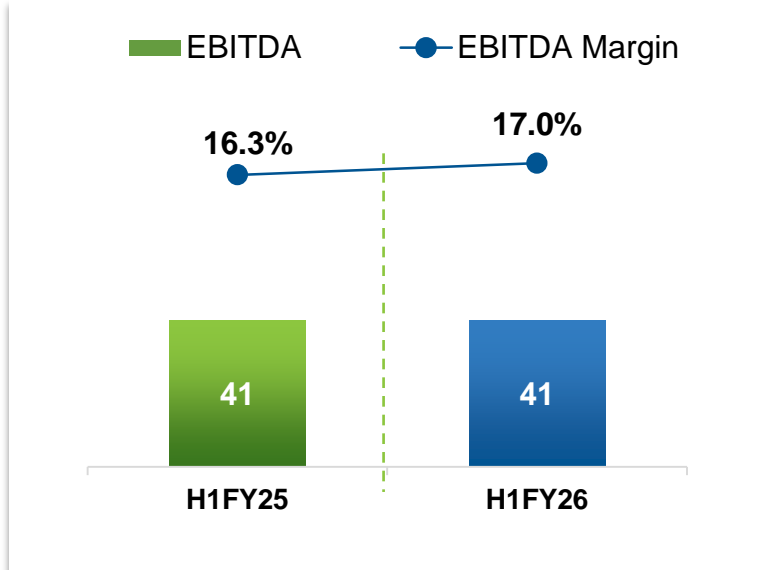


Half-Yearly Results

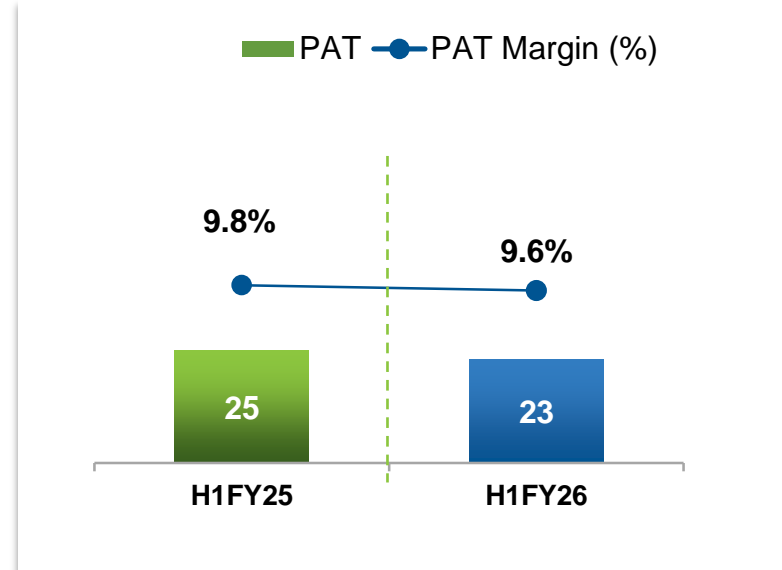
Revenue from Operations



EBITDA & EBITDA Margin (%)



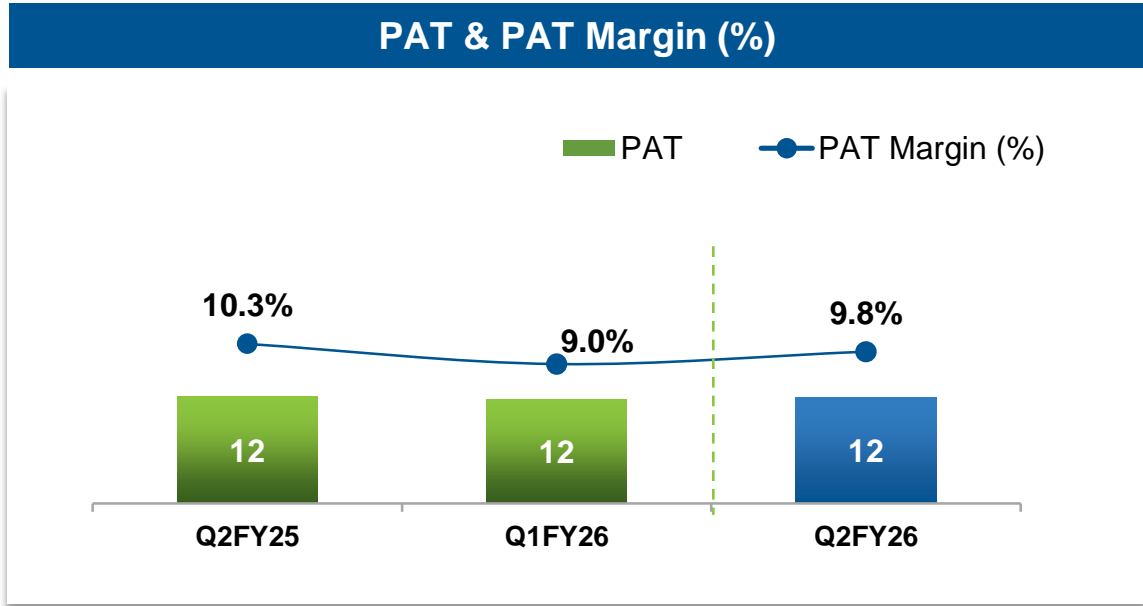
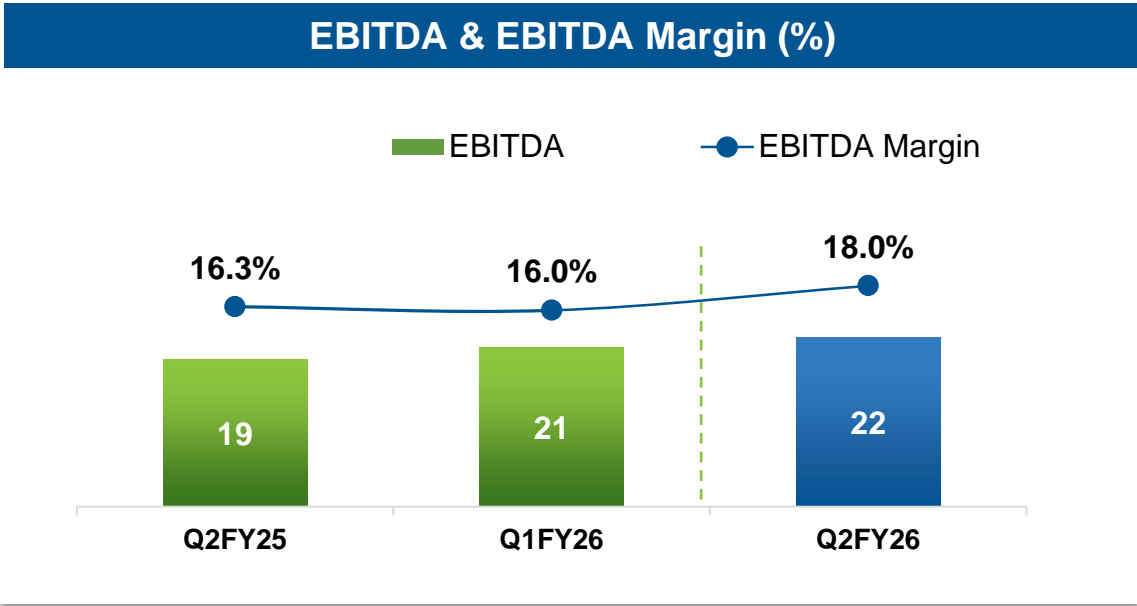
PAT & PAT Margin (%)



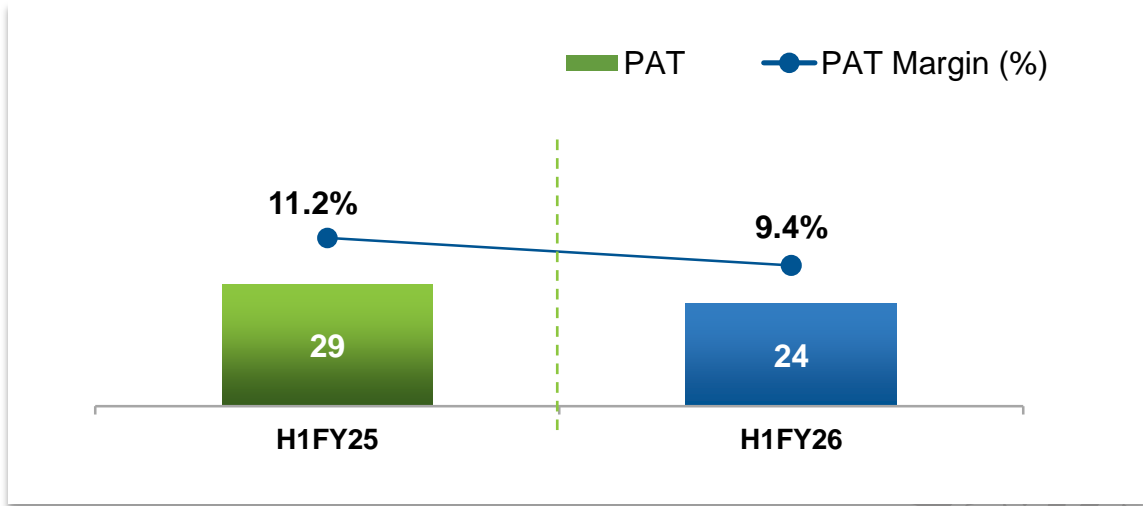
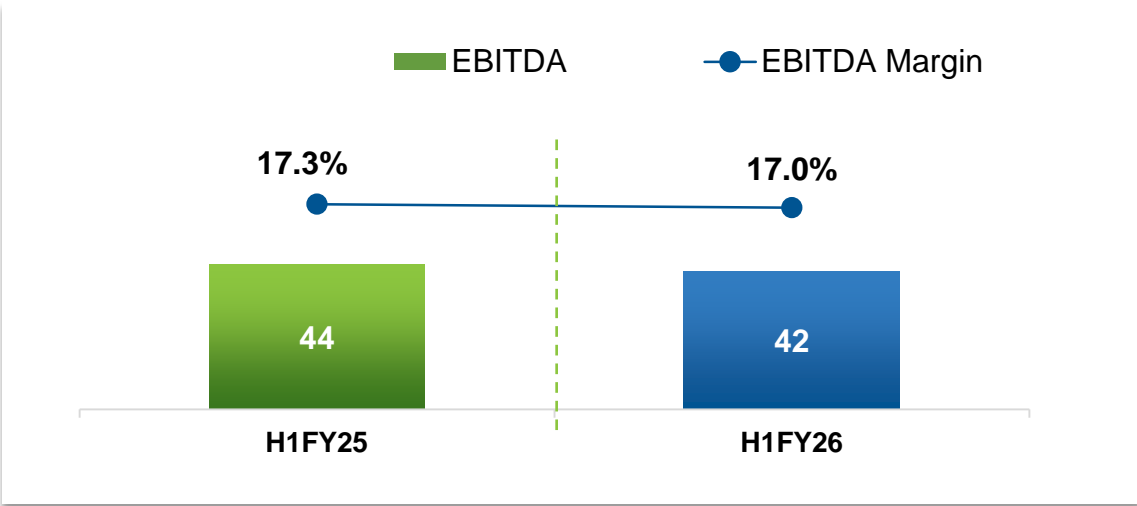
Figures are in INR Cr. unless otherwise stated

Q2 & H1FY26 - Consolidated Financial Highlights

Quarterly Results



Half-Yearly Results

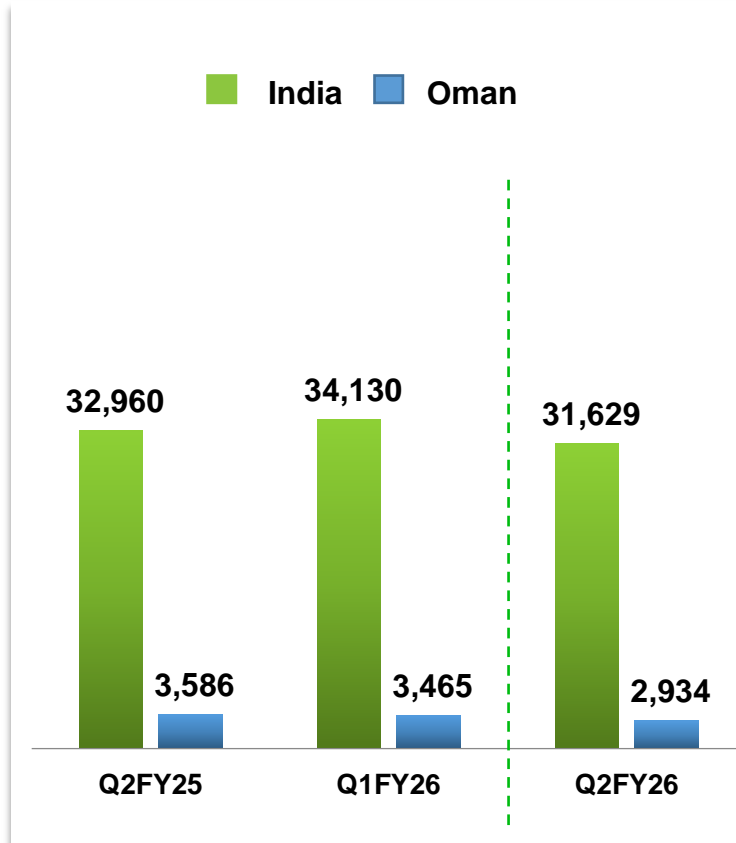


Figures are in INR Cr. unless otherwise stated

Key Operational Performance

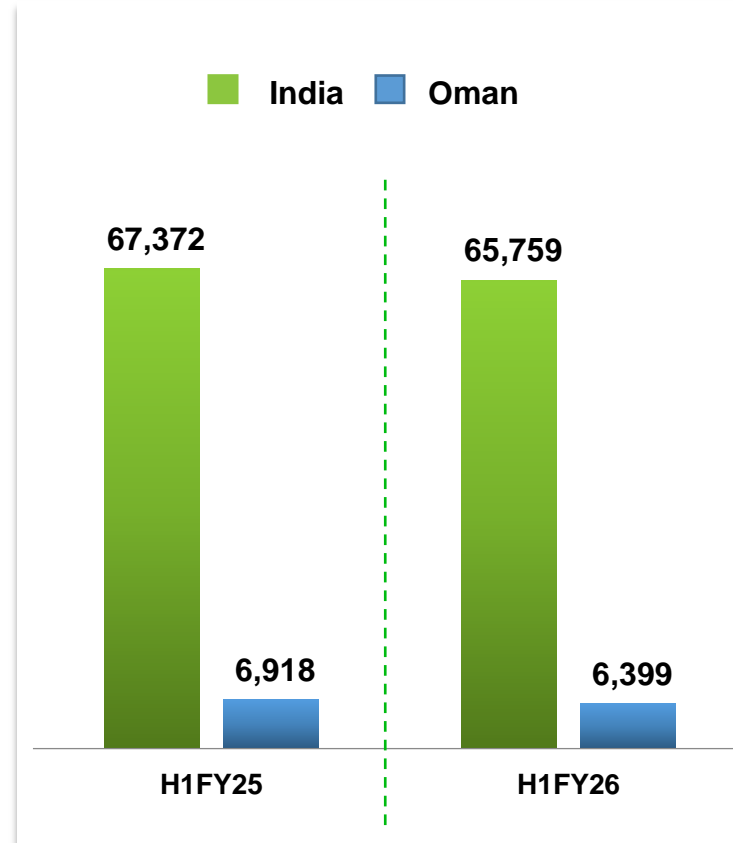
Quarterly Performance

Volume of Tyres Processed (MT)



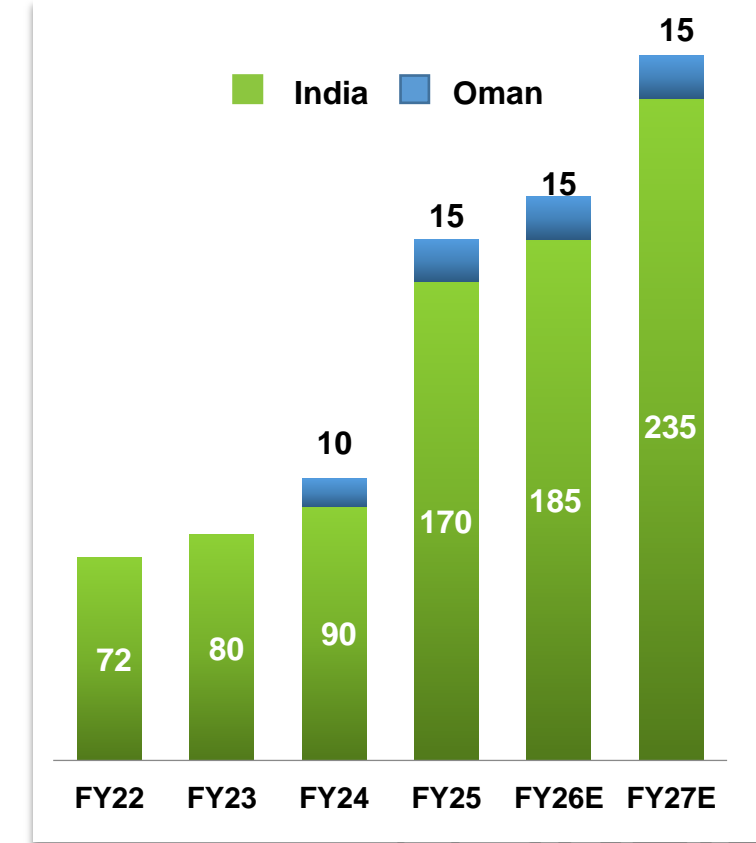
Half-Yearly Performance

Volume of Tyres Processed (MT)



Annual Capacity

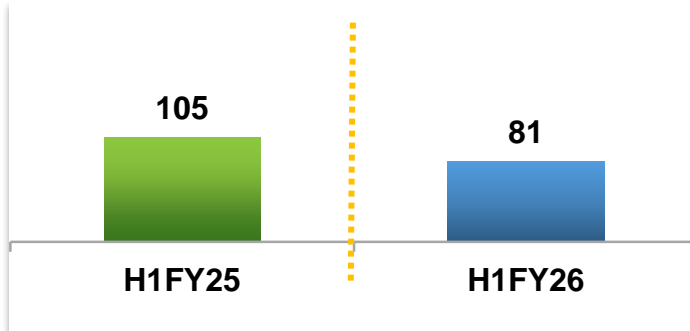
Tyre Crushing Capacity ('000 MT)



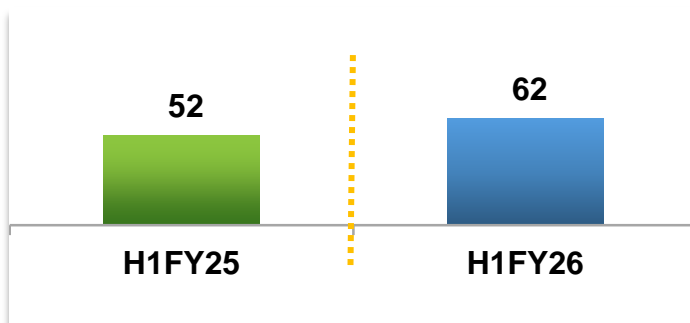
- Actual capacity utilization (Quarterly) of India and Oman is 74% & 78% respectively in Q2FY26
- Actual capacity utilization (Half-yearly) of India and Oman is 77% & 85% respectively in H1FY26

Half-Yearly Key Segment Performance – Infrastructure & Industrial

Infrastructure Segment (INR Cr)



Industrial Segment (INR Cr)

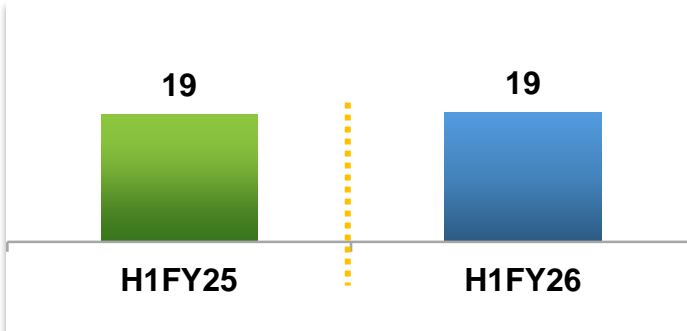


- There was a 23% dip in revenue on YoY basis.
- Drop was mainly driven by management's cautious approach in curtailing sales of commoditized products with thin margins.
- Revenue in this segment was focused more on value-added products.
- CRM business volume has grown 75% on YoY basis.

- Witnessed a growth of 19% in revenue on YoY basis.
- Despite global economic headwinds, we achieved a 7% YoY growth in export volumes and have built a strong order pipeline.
- MRP and RR volumes grew by 20% and 4% respectively.
- Rubber conveyor and rubber moulded goods industry remained stable.

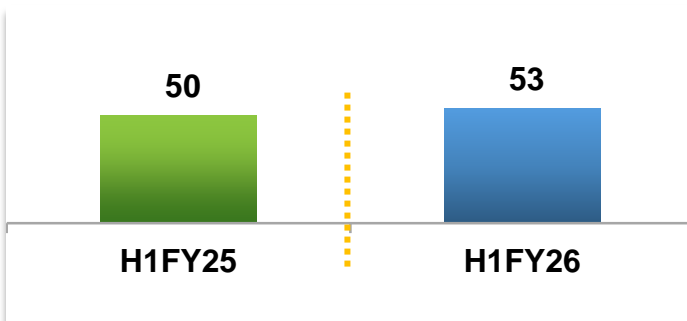
Half-Yearly Key Segment Performance – Consumer & Steel

Consumer Segment (INR Cr)



- Revenue remained largely stable despite marginal drop in volumes, reflecting the impact of price corrections.
- Consumer Segment demand is expected to grow in the upcoming quarters, following a seasonal shift influenced by extended monsoon patterns and short-term market liquidity adjustments
- Sales to Consumer Segment will remain our focus area.

Steel Segment (INR Cr)



- Revenue increased by 6% on YoY basis.
- Steel Segment sales volume has increased by 21% on YoY basis.
- Steel Segment's revenue growth was less than volume growth because it was curbed by falling steel prices due to cheap steel scrap imports.

H1FY25 figures have been revised following reconciliation.

Operational & Financial Highlights

01

Revenue and tyre processing volumes saw a modest 3% and 2% dip respectively, reflecting management's strategic decision to prioritize margin expansion by selectively reducing sales of low-margin, commoditized products.

02

EPR credit amounting to INR 19.59 Cr is included in the H1 FY26 revenue, as against the EPR revenue of INR 21.61 Cr recorded in H1 FY25.

03

Renewable Energy Solar Power has contributed savings of INR 1 Crore in H1FY26.

04

Global Recycle LLC, Oman contributed INR 19 lakh to PBT in H1 FY26, despite a temporary INR 27 lakh loss in Q2 from higher raw material costs. This impact is being mitigated through alternative feedstock options, with benefits expected from Q3 FY26 onwards.

05

Owing to startup costs, Mbodla Investments, South Africa recorded a loss of INR 73 lakh and is on track to break even by March 2026.

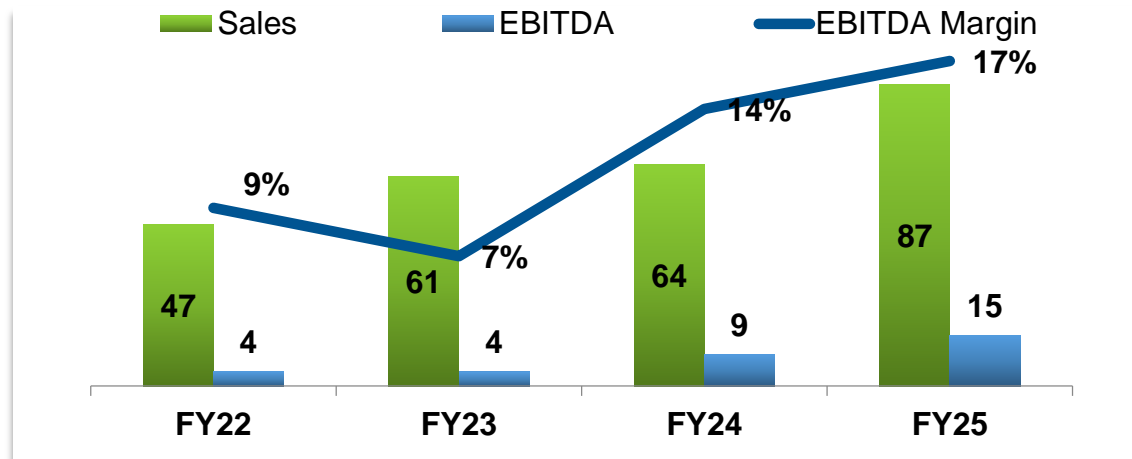
06

Tinna Rubber Arabia posted a INR 19 lakh loss due to startup cost, and operations are planned to commission from mid-FY27 following a strategic alignment with ongoing expansions in Oman and South Africa.

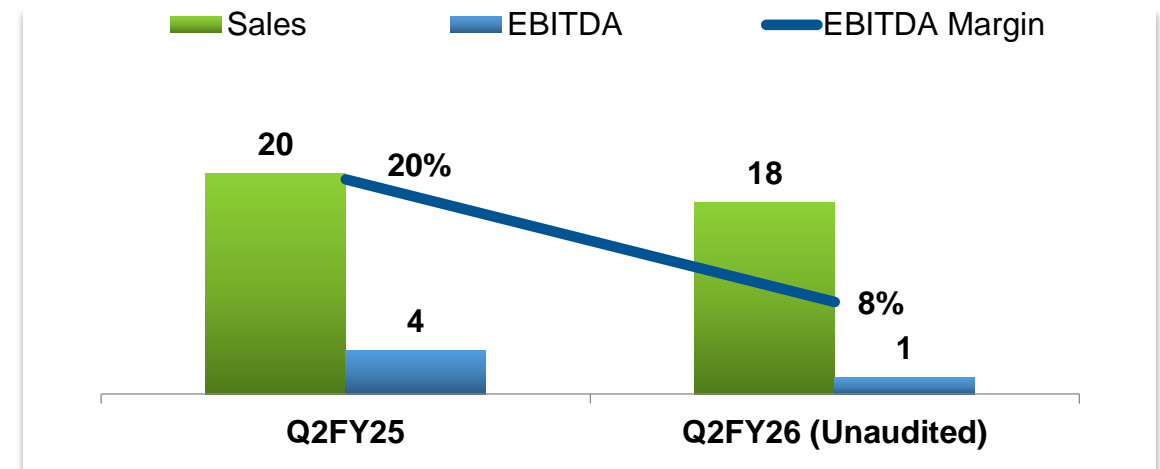
TP Buildtech Q2-H1FY26 Financial Performance

Strong Financial Performance (INR Cr)

Annual Performance



Quarterly Performance



TP Buildtech delivered a PAT of INR 98 lakh in H1 FY26 at the consolidated level. The ~50% YoY decline reflects strategic growth initiatives, including:

- Introduction of three new construction chemical product lines—grout repair, mould release agents, and accelerators—which are expected to scale up soon.
- Ongoing stabilization of the newly set up Kolkata unit, targeted to be completed by end-FY26.
- Sales of lower margin products is higher during the period.

Key H1FY26 Strategic Highlights

Operational & Financial Highlights

- 01** Initiated a comprehensive lifecycle assessment study to measure GHG emissions from tyre recycling and conversion into recycled rubber materials; expected to be completed by Q4 FY26.
- 02** Varle plant capacity utilization stood at 66%, reflecting a temporary impact from extended monsoon and softer infra and consumer demand.
- 03** PCMB Business is set for a strong pickup in capacity utilization to around 33% by FY26.
- 04** Exports continue to be a strong growth catalyst, with the Company targeting a robust 30% volume increase by the end of Q4 FY26.
- 05** 20% of the Company's total power consumption was met through renewable solar energy, with a strong target to scale this to 50% by the end of FY26.
- 06** Allocated 3% of PAT towards R&D expenditure to become future ready.
- 07** Honored with the prestigious Innovation Award 2025 at Lisbon by the Rubberized Asphalt Foundation, recognizing our pioneering contributions to rubber recycling and sustainable innovation.



Renewable Energy Initiatives

The company is expanding its existing renewable energy to more than **3x** from 1.23 MW to 4.48 MW. This will lead to the total savings of **INR 3.9 Cr+** in FY26. The project has already been initiated and is expected to be completed by the end of Q3FY26.

Started sourcing solar energy from a third-party at our **Chennai Plant** under highly competitive terms. Plans to extend this **sustainable and cost-effective** initiative to other locations as well.

Raw Material Cost

Increasing our optionality on using different type of ELTs

This will lead to **10-15%** cost saving on raw material

Update on Capex



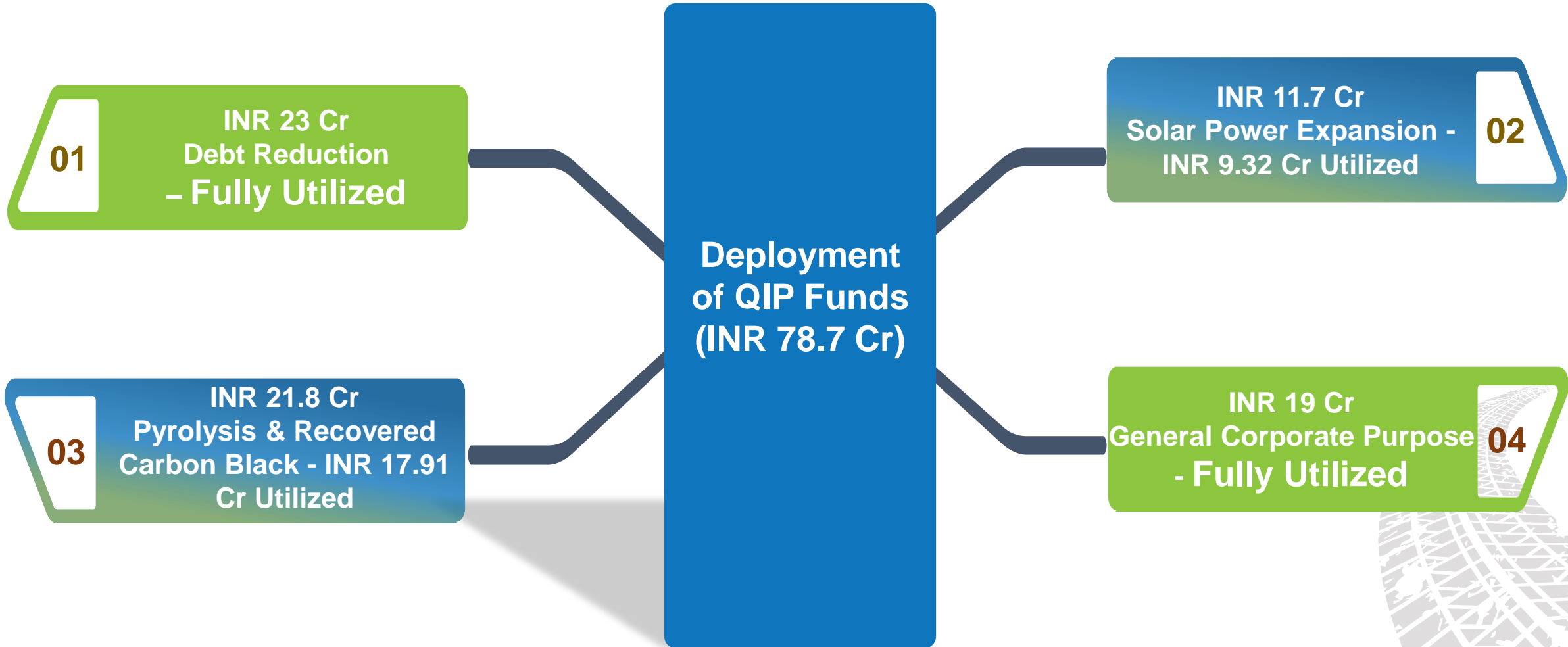
01

Capex of approx INR 100 Cr is planned in next 2 years

02

Capex of INR 56 crore has been completed in H1 FY26, and the balance will be used on a need-driven basis over the remaining timeline.

Deployment of QIP Funds



Update on International Projects (1/2)



Mbodla
SOUTH AFRICA



South Africa

- Tinna **successfully infused capital funding** into **Mbodla Investments Pty Ltd** (JV Company)
- The JV has **received permission to export 24,000 ELT** from South Africa to India.
- **Phase 1 capex is completed**, with breakeven expected from March 2026 onward, and operations have begun with cutting, baling, shredding, and subsequent export of the processed material.



Tinna[®]
ARABIA (KSA)



Saudi Arabia

- Tinna has outlined plans to set up a tyre recycling plant in Saudi Arabia and accordingly company has been formed with the name **Tinna Rubber Arabia Ltd.**
- Initial plan is to set up a **capacity of 24,000 MT per annum of tyre recycling.**
- A **13,000-square-metre plot has been allocated to Tinna**, with operations targeted to commence by **mid-FY27.**
- Management has revised the project setup timeline to align with ongoing expansion initiatives in Oman and South Africa.

Update on International Projects (2/2)

GLOBAL
RECYCLE LLC
CARING FOR ENVIRONMENT



Oman

- Plant is running successfully at **85%** capacity utilization.
- H1FY26 Revenue contributed by Oman is approx **INR 15 Cr. (\$1.7 Million)**.
- Around **40%** of total production is sold within GCC Region.
- An increase in the cost of ELT has sharply raised input costs, thereby impacting the EBITDA margin.
- Secured consent to import ELT into Oman, enabling improved operating margins and higher capacity utilization.



In H1FY26 Tinna hosted delegation from Environment Authority of Oman

Polymer Compounding Solutions - Progress and milestones

01

Sales Milestone Achieved - Tinna has commenced production and sold around 750 tonnes of material to various industries, including recycled engineered plastics and masterbatches, with the PC business contributing about 3% to H1FY26 turnover.

02

Diversified Customer Base - Onboarded multiple new customers across key industries : Multilayer Packaging Films, Shoe Soles & Footwear, Automotive Components, Irrigation Products. This diversified reach has helped establish strong recurring demand streams.

03

Focus on High-Margin, Value-Added Products - Ongoing efforts to develop specialty masterbatches aimed at delivering higher margins and improved technical performance, supporting long-term profitability.

04

Strengthening Polymer Compounding Capabilities - Integrated washing line unit in our Panipat plant has been commissioned successfully. This backward integration enables margin improvement and better quality control. Invested in a range of lab-scale kneaders and extruders to promote constant R&D and sample development without hampering production cycles.

05

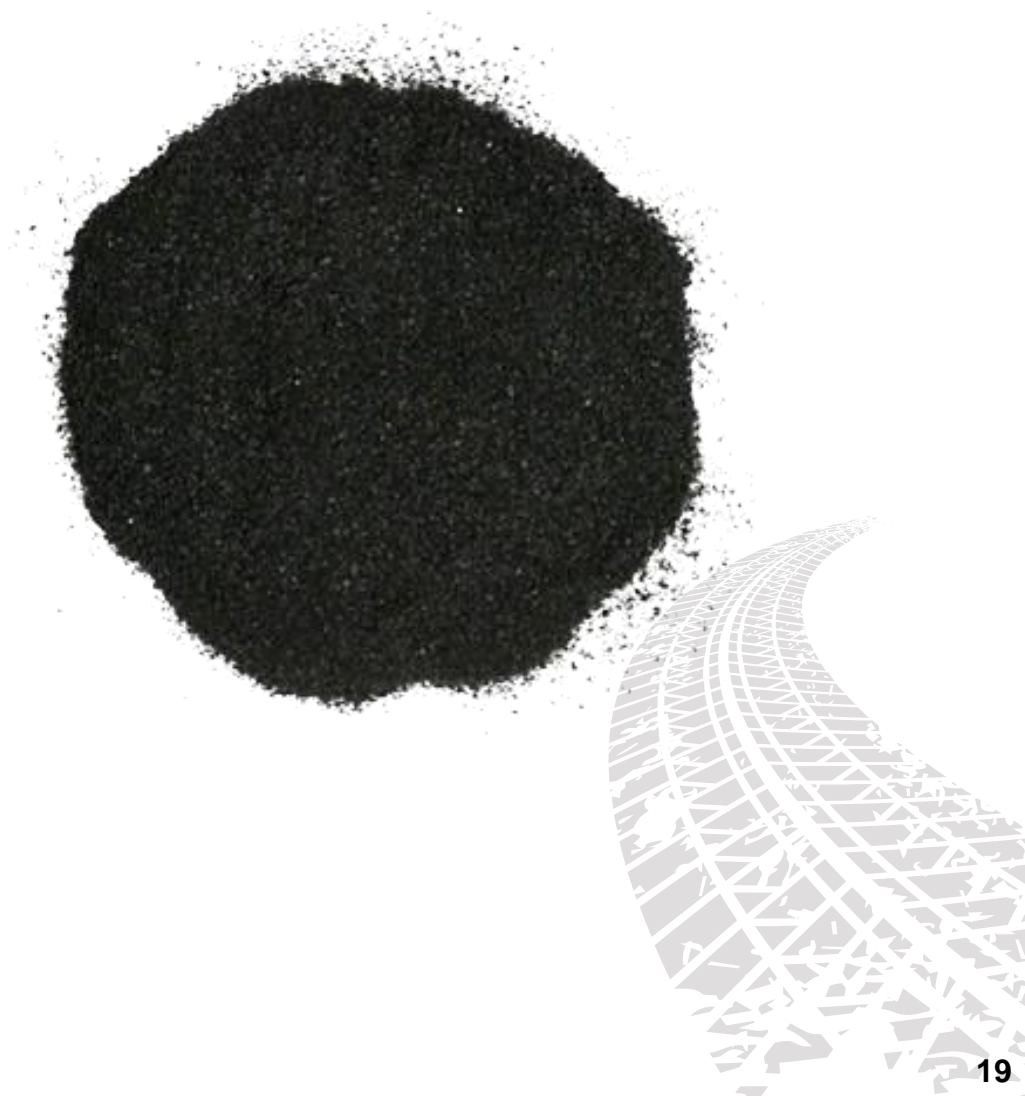
Robust Waste Collection Network - Built a strong waste collection base across 4–5 states in North India, with active partnerships and sourcing channels.

Recovered Carbon Black (rCB) - Project Update

The rCB project remains on track for commissioning as planned, with trials scheduled to commence by the end of Q3.

A strong team has been established, and skilled professionals continue to be onboarded to drive the division's growth, with a strategic focus on both rubber and non-rubber segments.

Undertaken major equipment upgrades and enhancements to deliver the highest-quality rCB in the country.



Vision 2028 - : POWERING THE NEXT PHASE OF GROWTH

Locations -

- Current (FY25) : 6
- Vision 2028 : 10

Profitability Growth (3 Years CAGR) -

- Current (FY25) : 42%
- Vision 2028 : 33%+

Revenue (3 Years CAGR) -

- Current (FY25) : 30%
- Vision 2028 : 25%+

EBITDA Margin -

- Current (FY25) : 15%
- Vision 2028 : 18%+

Revenue -

- Current (FY25) : INR 505 Cr
- Vision 2028 : INR 1,000 Cr

ROCE -

- Current (FY25) : 26%
- Vision 2028 : 30%+

OUR PRIORITIES

Company Overview



One of the largest recyclers of ELTs in India

★ Market Leadership

One of the largest recyclers of ELTs in India

🏆 Industry Experience

45+ Years of Industry Experience; Founded in 1977

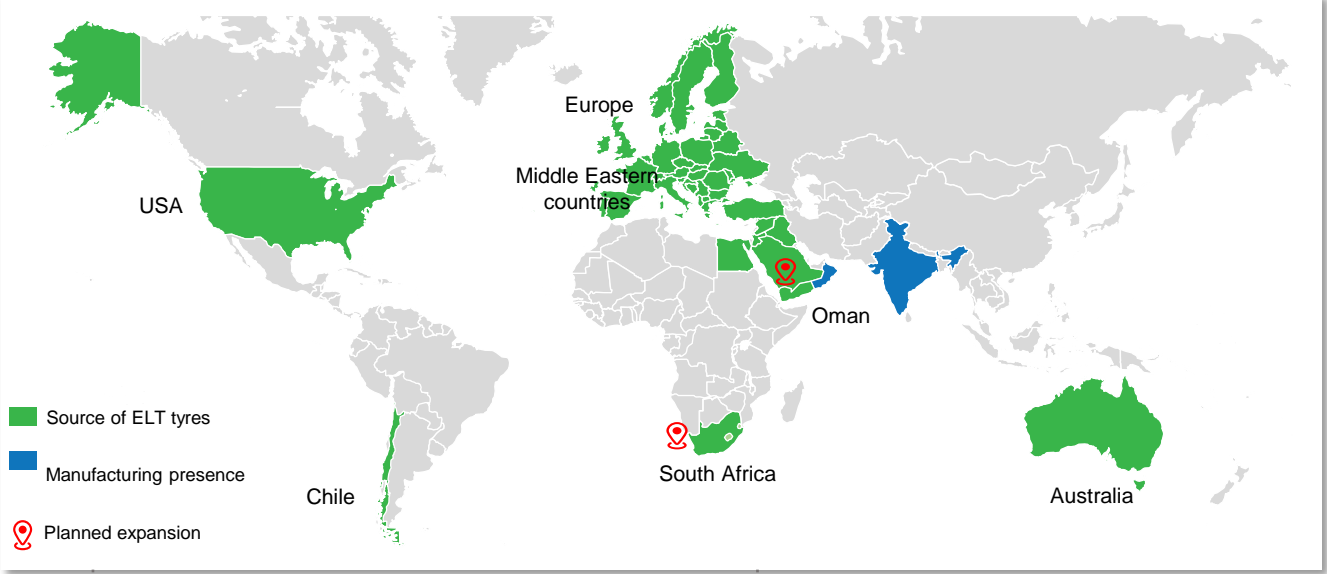
⚙️ Diverse Product Portfolio

One of the **most diverse product portfolios globally**, among companies using waste tyre as a feedstock

♻️ Integrated Operations

Fully Integrated operations from ELT collection to recycled material production

Expanding tire crushing capacity, diverse ELT sourcing, & global operations...

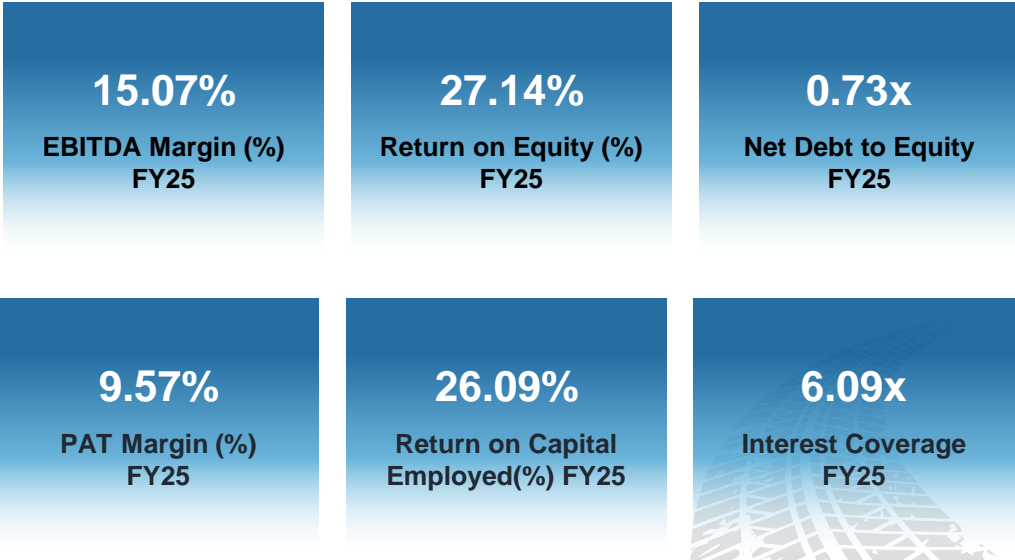


Tyre-crushing capacity of 1,85,000 MT at the end of FY25



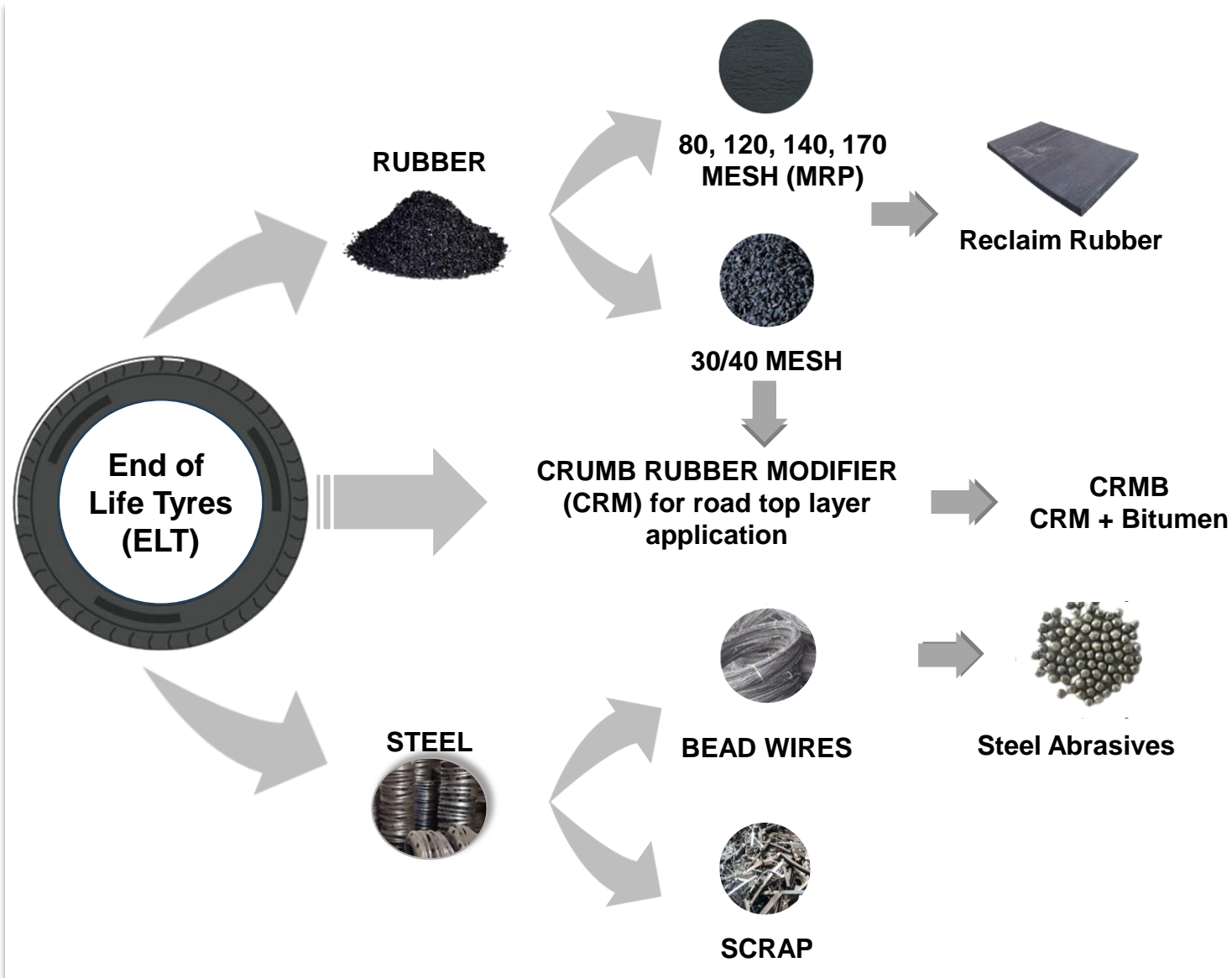
Plans to expand installed capacity going forward

...have helped Tinna achieve a strong financial performance*



* Figures & metrics as per Consolidated Financial statements; EBITDA : Earnings before interest, taxes, depreciation and amortization; PAT : Net Profit After Tax

Waste to Wealth – 400% Value Addition to Waste



Tinna's long-term strategies to build sustainable competitive moats

Geographical expansion

Product portfolio expansion

Customer addition

Investing in people & IP

Geographical expansion

Going global after establishing a strong domestic presence; gaining access to Europe and Africa through new facilities.

Planned expansions in South Africa and Saudi Arabia will enable Tinna to scale its operations globally.

Product portfolio expansion

Tinna has consistently expanded its product portfolio, driving growth and unlocking multiple avenues for future expansion.

Customer addition

By addressing the needs of customers across Industrial, Infrastructure, Consumer, and Steel sectors, Tinna is uniquely positioned to offer tailored solutions and unlock cross-selling synergies across its portfolio.

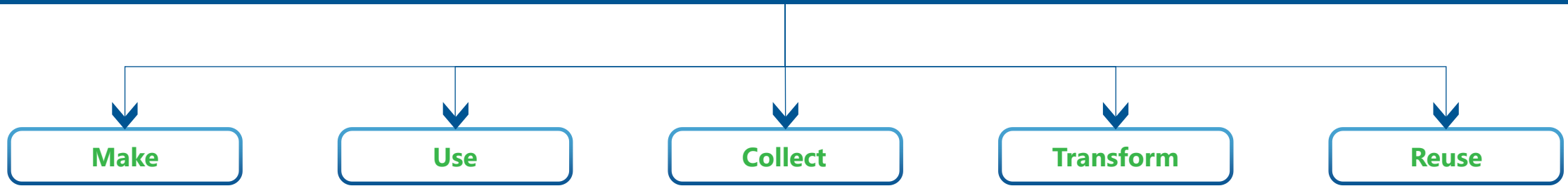
Investing in people & IP

Driven by innovation and backed by a team of R&D experts, Tinna continuously upgrades its products - fostering sustainable growth.

Tinna is steadily building a sustainable competitive moat as it transforms into a leading global player in recycling

Strong focus on sustainability

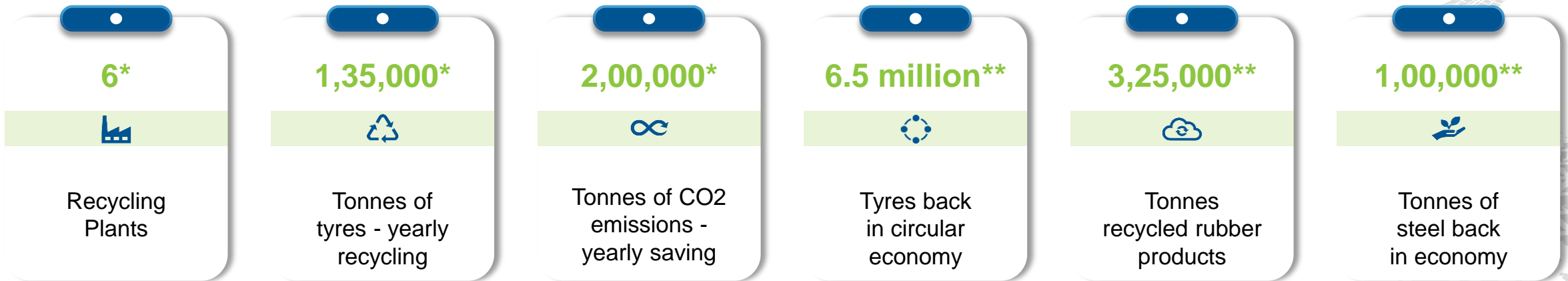
Circular Economy



TRIL recovers ~99% material from ELT, converting them into specialized and high quality recycles material

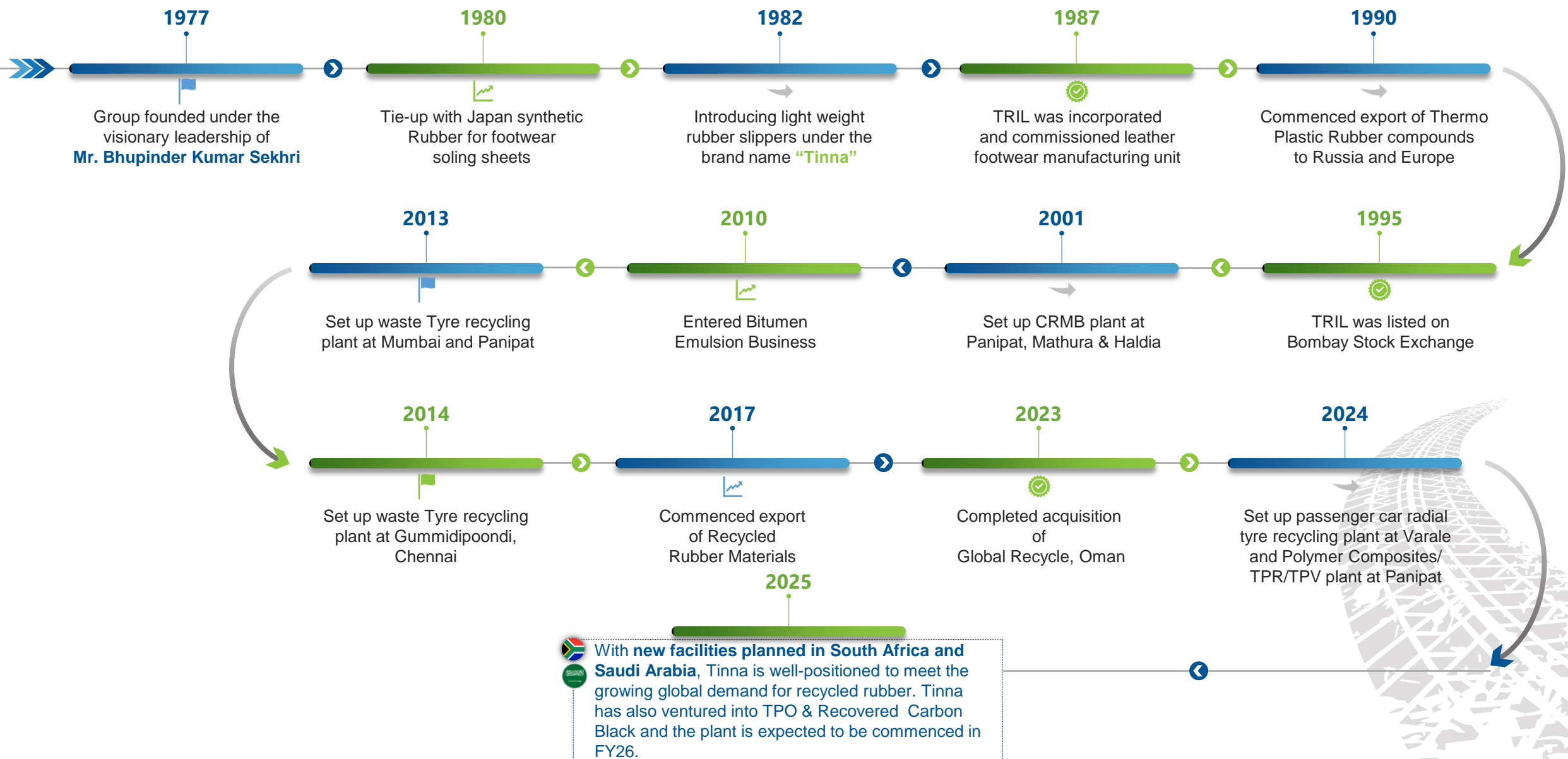


This recycled material is further supplied to various customers and help them to reduce consumption of virgin polymers



*Data for FY25; ** Cumulative Data for the last 11 years

Our journey so far



Key Investment Highlights



Well positioned to capitalize on strong tailwinds

- | | | | |
|-----------|---|---|---|
| 01 | Play on a large market with a strong focus on circular economy |  | <ul style="list-style-type: none">• Tinna is well-positioned to capitalize on the large market opportunity for recycled rubber• Rising natural rubber prices are driving manufacturers to adopt recycling, which is boosting the global recycled rubber market |
| 02 | Diverse product portfolio across a breadth of industries |  | <ul style="list-style-type: none">• Tinna caters to diverse sectors with a well-balanced portfolio: Infrastructure (46%), Industrial (27%), Consumer (6%), Steel (20%) and PC & MB (1%) *• Strong R&D focus has enabled Tinna to diversify its product portfolio |
| 03 | Global operational scale helps build a truly de-risked business model |  | <ul style="list-style-type: none">• Tinna's growing tire crushing capacity positions it well in a growing market• Future-ready manufacturing with expanding capacity, supported by overseas facilities and planned capex• Expansion into Saudi Arabia and South Africa to help diversify sourcing and tire recycling globally while giving Tinna the ability to cater to a growing global and domestic market |
| 04 | Experienced board supported by a strong management team |  | <ul style="list-style-type: none">• Tinna's promoters bring decades of expertise in rubber recycling, positioning the company strongly in a growing domestic market.• Their efforts are complemented by a professional management team that drives operational excellence and supports strategic execution |
| 05 | Strong performance drives industry-leading financial and operational metrics |  | <ul style="list-style-type: none">• Demonstrated strong revenue growth 3 year CAGR of 30% between FY22-FY25• Steady state EBITDA margins >15%• High return ratios and capital efficiency ratios > 25% |

* Revenue contributions are for FY25

Tinna's Industry Diversity Boosts Stability and Lowers Risk

01 Infrastructure Segment (46%)*



Crumb Rubber, CRM, CRMB



Bitumen Emulsion

02 Industrial Segment (27%)*

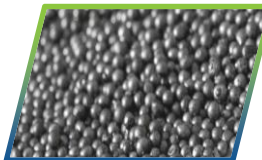


Micronized Rubber Powder



Hi-Tensile Ultrafine Reclaim Rubber

03 Steel Segment (20%)*



Steel Abrasives



Carbon Cut Wire Shot

04 Consumer Segment (6%)*



Coated Rubber Crumb (CRC)

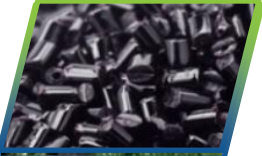


Crumb Rubber/ Tyre Crumb

05 PC & MB Segment (1%)*

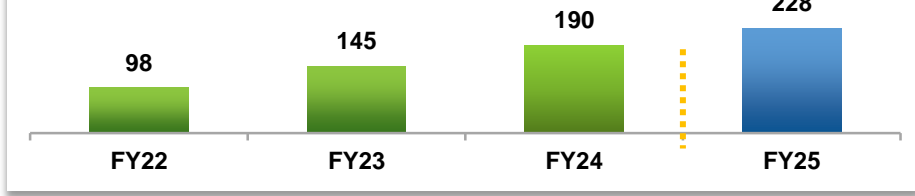


Polypropylene Copolymer (PPCP)

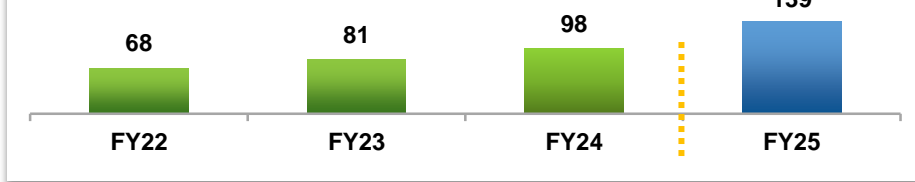


Black Masterbatch

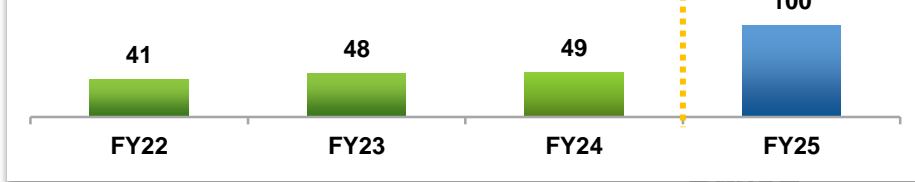
Infrastructure segment sales (INR Cr)



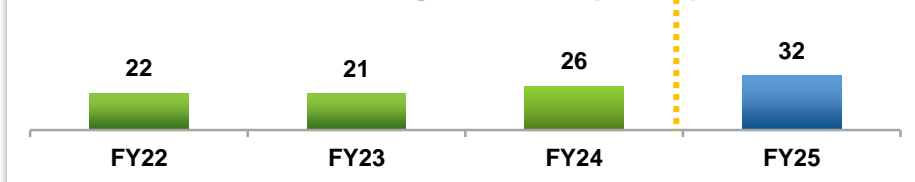
Industrial segment sales (INR Cr)



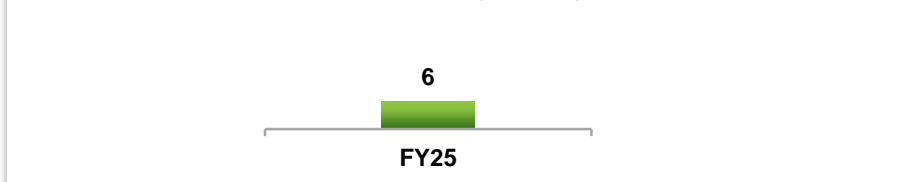
Steel segment sales (INR Cr)



Consumer segment sales (INR Cr)



PC & MB (INR Cr)

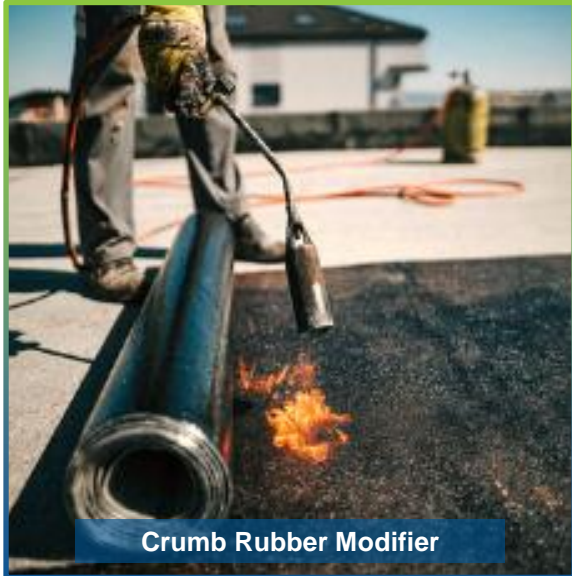


*Segment-wise revenue contribution for FY25; all nos. are on Consol basis

Well-positioned to serve the infrastructure segment with products like CRM, CRMB, and bitumen emulsions...

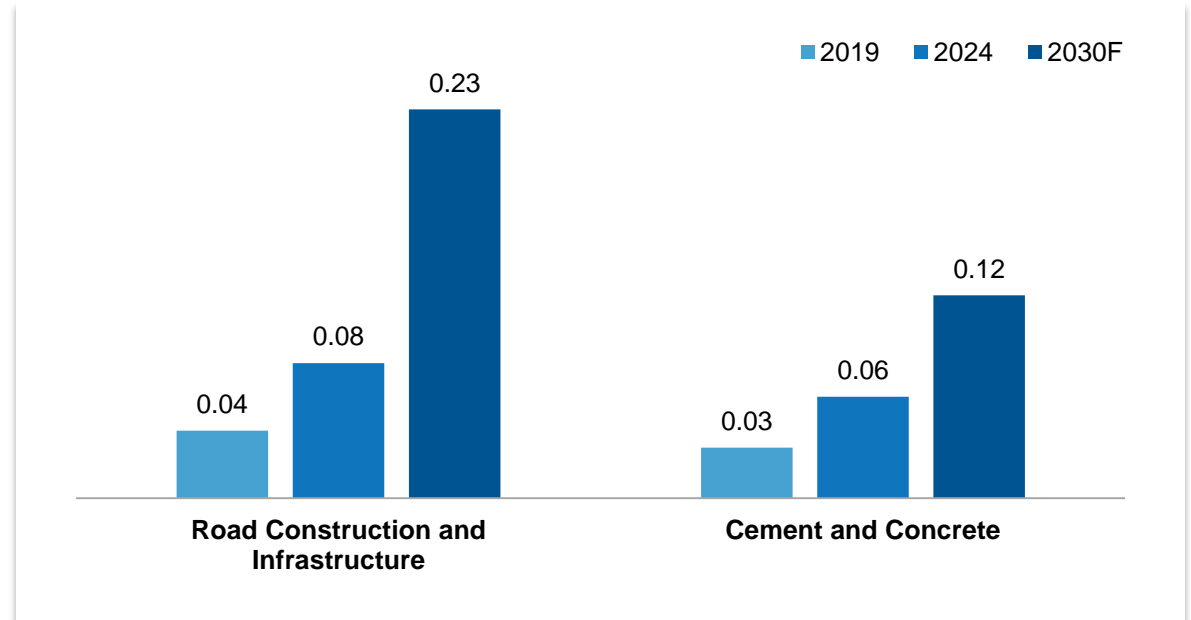
Product Portfolio

A blend of waste tire rubber, & hydrocarbons, with bitumen forms stable, high-performance binders for durable, cost-effective road paving



Demand for Recycled rubber in Infrastructure segment is expected to grow

Indian Market Breakup by End-User Industry (In Million metric tons)



Key growth drivers for the infrastructure segment

- 01 **GOI working towards mandatory Modified Bitumen Use:** GOI is working towards making modified bitumen mandatory for wearing surfaces for national highways.
- 02 **Government Outlay:** Large capital **outlay** for the Ministry of Road Transport and Highways.
- 03 **With the increasing focus on environmentally friendly road construction,** CRMB adoption is expected to rise.

...complemented by its presence in the industrial segment, offering products for a variety of applications

Product Portfolio

100% strained, devulcanized rubber, free from impurities and has a superior finish, meeting REACH, PAH, and RoHS standards



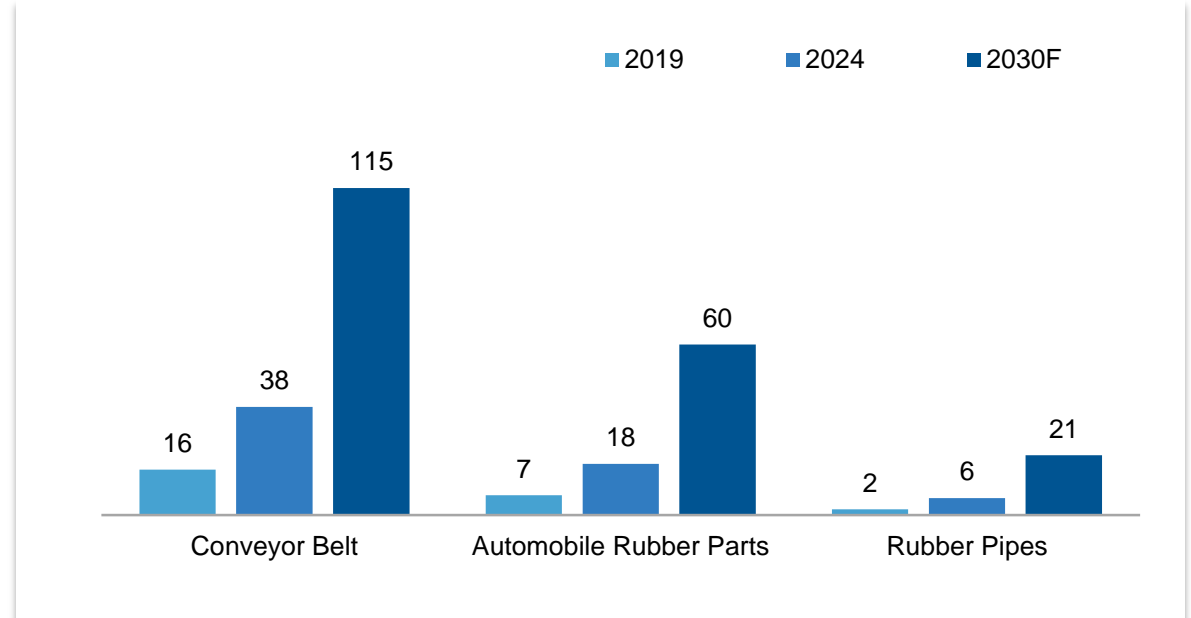
Micronized Rubber Powder



Hi-Tensile Ultrafine Reclaim Rubber

Indian Recycled Rubber products Market poised for growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

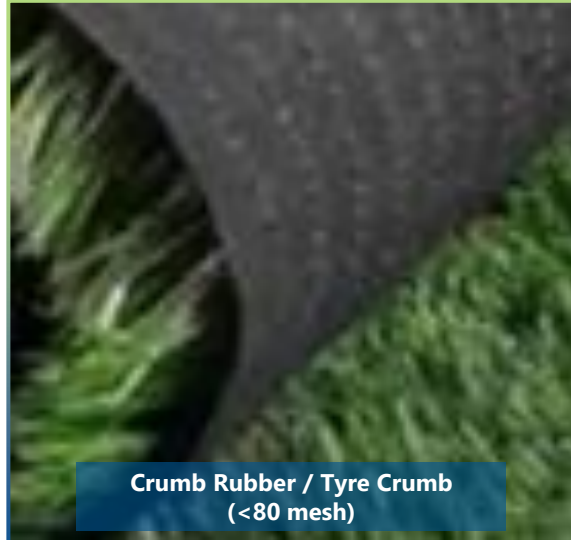
- 01 **The demand for recycled rubber** and other by-products from tyre recycling has increased significantly across multiple industries
- 02 **Growing collaboration among tyre manufacturers,** recyclers, and policymakers is facilitating the development of a more structured and efficient tyre recycling ecosystem in India.
- 03 **Natural rubber price:** Rising natural rubber prices are driving manufacturers toward recycling, boosting the global recycled rubber market

Further diversifying its portfolio, the company serves the consumer segment as well

Product Portfolio

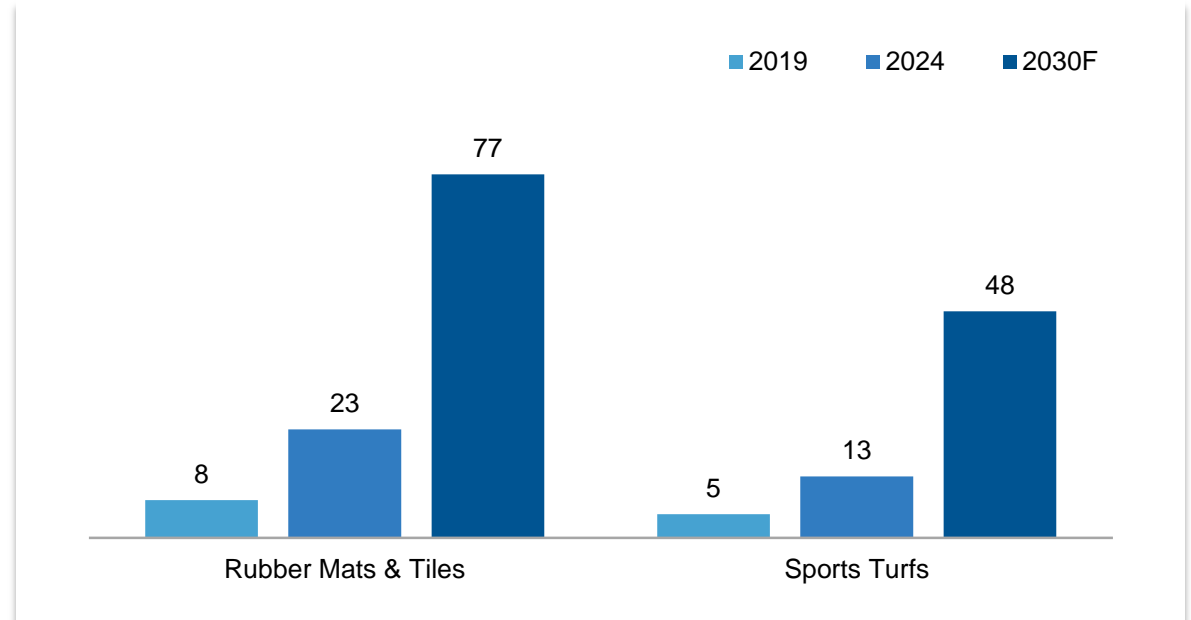
Ideal for low-tensile compounds, solid, and agricultural tires, offering excellent abrasion resistance

It is 100 % REACH, PAH & RoHS Compliant. As a high structure crumb, it retains excellent reinforcing properties in high-quality compound



Indian Recycled Rubber products market poised for significant growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

- 01 The US Environmental Protection Agency has released its largest study which confirms ' Recycled Rubber is safe for athletes'*
- 02 The increasing adoption of recycled rubber in sports turfs is driven by its superior shock absorption, resilience, and sustainability.
- 03 The Sports Ministry's flagship program ' Khelo India' has been allocated INR 1,000 crore, a significant increase from the previous year's allocation of INR 800 crores.

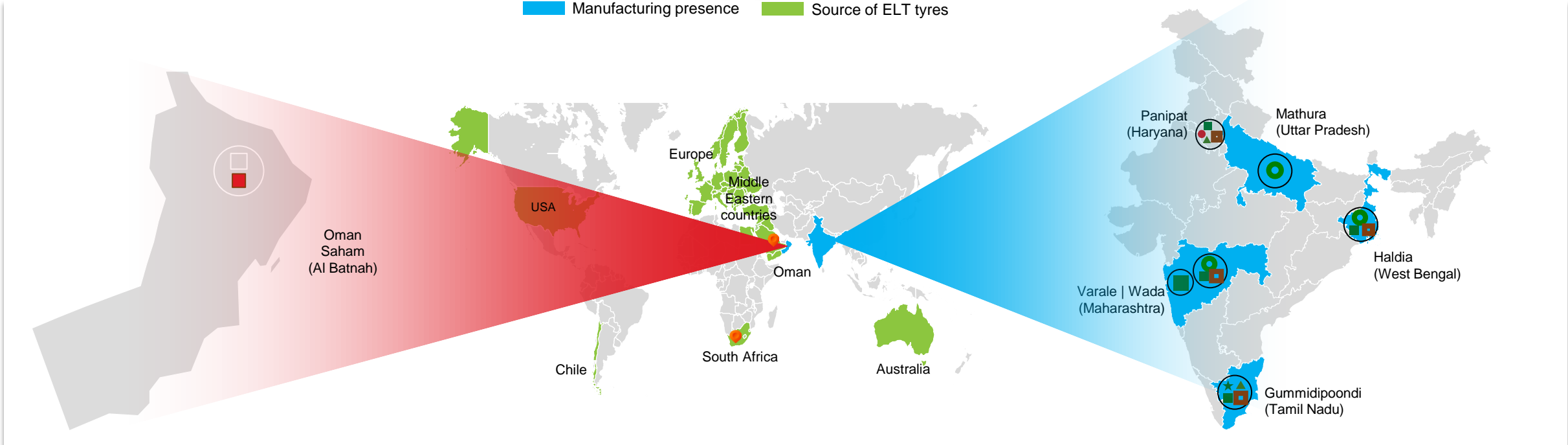
*Synthetic Turf Field Recycled Tire Crumb Rubber Characterization Research Final Report : Part 2 – Tire Crumb Rubber Exposure Characterization, April 2024

Strategically located facilities...

Map of Oman not drawn to scale

Map of India not drawn to scale

■ Manufacturing presence ■ Source of ELT tyres



Legend

- Bitumen Emulsion Plant (1)
- ★ Reclaim Rubber Plant (2)
- ▲ Modified Bitumen Plant (2)
- Rubber Crumbing Plant (6)
- Operation Mgmt CRMB (2)
- Cut Wire Shots / Steel Shots (5)
- 📍 Upcoming Facilities (2)

Global Certifications

All our products are REACH, PAH and RoHS compliant

Operations led by an experienced board and management team



Mr. Bhupinder Kumar Sekhri
Chairman & Managing Director



Mr. Gaurav Sekhri
Joint Managing Director



Mr. Subodh Kumar Sharma
Whole-time Director & COO



Mr. Ravindra Chhabra
Chief Financial Officer



Mr. Sanjay Jain
Independent Director



Mr. Vaibhav Dange
Independent Director

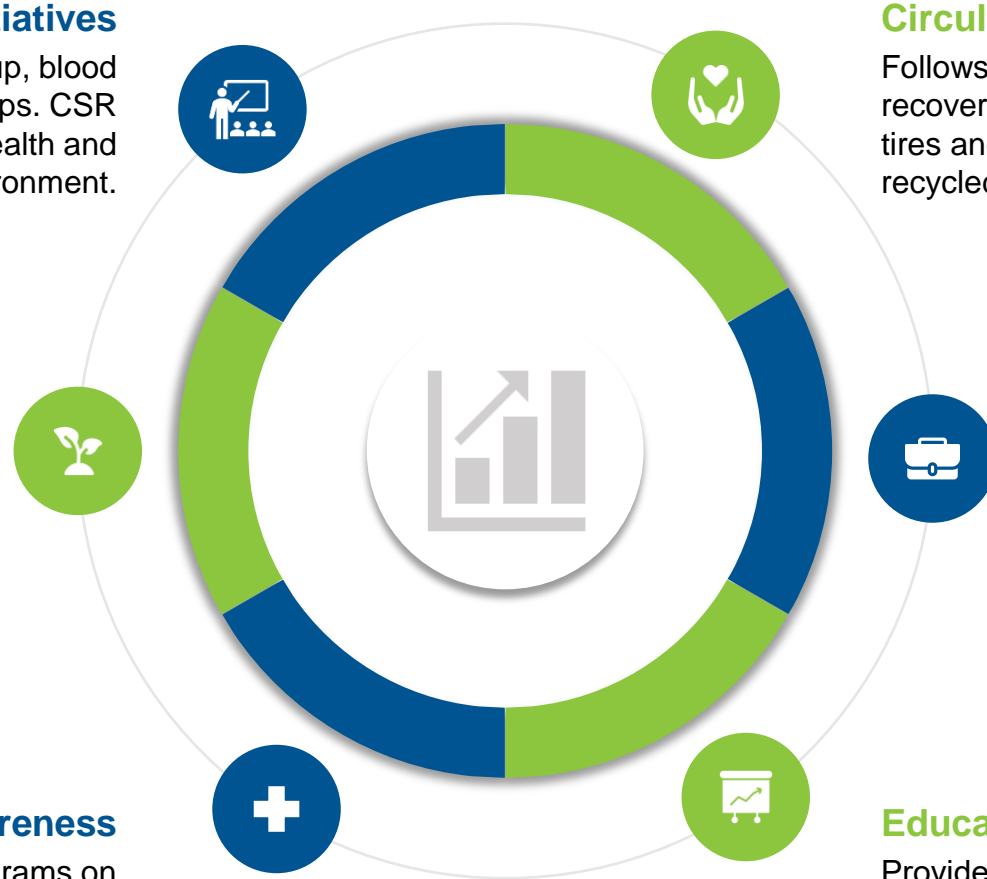


Mr. Krishna Prapoorna Biligiri
Independent Director



Mrs. Bharati Chaturvedi
Independent Director

Sustainability and ethical growth have been at Tinna's core long before ESG became a global focus



CSR Initiatives

Regular organizing of medical checkup, blood donation, and health awareness camps. CSR Initiatives are mainly focused on health and environment.

Circular Economy

Follows a circular economy model, recovering 99% of materials from end-of-life tires and converting them into high-quality recycled materials.

Employee well-being initiatives

Established clear policies and principles that prioritize employee safety and wellness, promoting not only health for employees but also a sustainable environment.

Renewable Energy initiatives

Setting up a 1.2 MW rooftop solar plant to generate 1.6 million units annually, significantly reducing its carbon footprint and advancing towards a cleaner energy future.

Creating awareness

Awareness is being created through programs on Discovery Channel, which aired a segment in its 'Build India' series showcasing how hazardous waste is being recycled to construct sustainable roads.

Educational and vocational training

Provide high quality education to 'out of school' children and facilitate their enrolment in government/private institutions. Also, supporting education for especially abled and provide skills for employment .

Tinna dedicated INR 15 lakh in H1 FY26 to CSR programs – driving meaningful change across sports, education, and healthcare sectors.



School Bags Distribution



School Bags Distribution



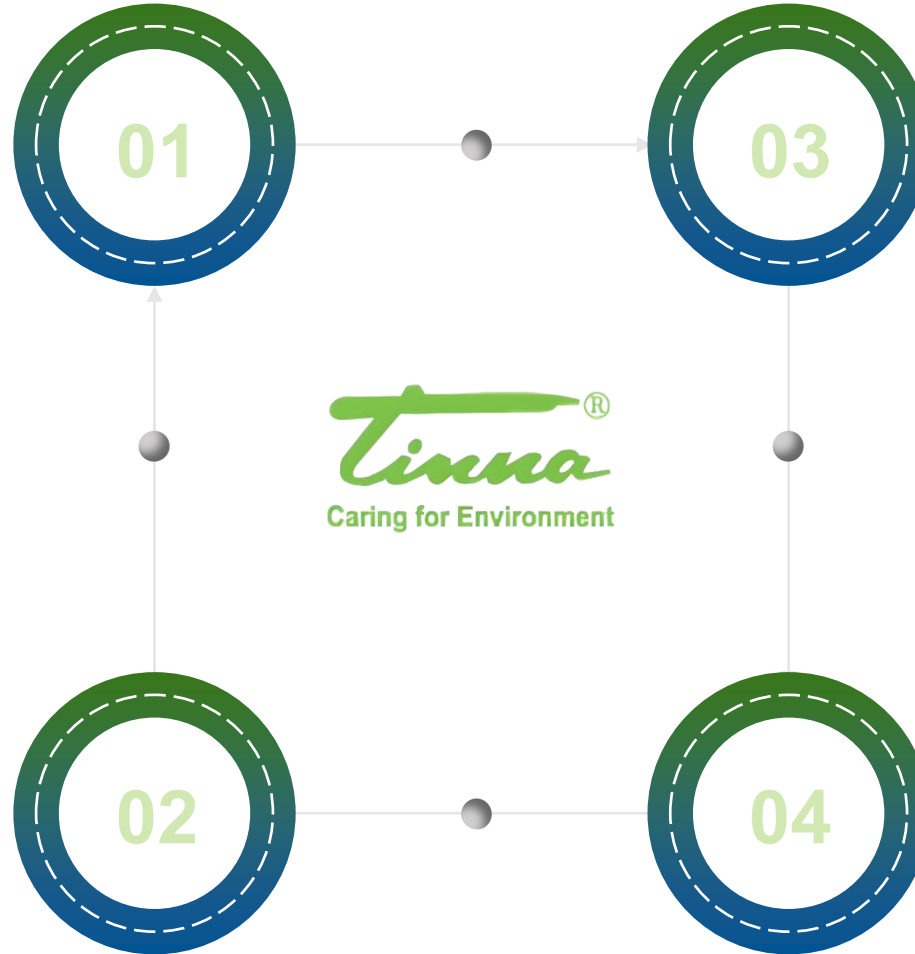
Plantation drive



Providing Saplings

To summarize - Tinna's strategies are in place to achieve growth going forward

Expanding tire crushing capacity enhances Tinna's revenue potential by meeting the rising demand for recycled rubber.



Tinna leverages its global operational scale to de-risk its business and enhance ELT sourcing. By diversifying ELT procurement across multiple regions, the company is focused on ensuring a stable supply chain while optimizing costs and margins.

Tinna's strategy focuses on achieving strong revenue growth while maintaining stable EBITDA margins and high return ratios. With its upgraded CARE BBB- credit rating, the company showcases an improved financial risk profile.

Tinna aims to pursue organic and inorganic opportunities to drive growth, leveraging its strong financial performance and improved credit rating to capitalize on strategic investments and expand its market presence.

Annexures



Consolidated Financial Performance Q2 & H1FY26

Particulars (INR Cr.)	Q2FY26	Q1FY26	QoQ	Q2FY25	YoY	H1-FY26	H1-FY25	YoY
Operational Income	120	130	-8%	118	2%	250	254	-2%
Total Expenses	98	109	-11%	98	-1%	207	210	-1%
EBITDA	22	21	4%	19	12%	42	44	-3%
EBITDA Margin (%)	18.0%	16.0%		16.3%		17.0%	17.3%	
Other Income	0	0	-33%	0	-43%	1	1	-38%
Depreciation & Amortization Expenses	3	3	4%	2	29%	6	4	30%
Interest	2	3	-22%	3	-17%	5	5	2%
Exceptional Items	0	0	N/A	0	N/A	0	0	N/A
Share of Profit / loss of an associate	0	0	-134%	1	-110%	0	2	-88%
Profit Before Tax	16	16	4%	16	4%	32	37	-14%
Taxes	5	4	17%	4	30%	8	9	-2%
Profit after tax	12	12	0%	12	-3%	24	29	-18%
PAT Margin (%)	9.8%	9.0%		10.3%		9.4%	11.2%	
Other Comprehensive Income	1	0	N/A	0	N/A	1	0	N/A
Total Comprehensive Income	12	12	4%	12	1%	24	29	-16%
Diluted EPS (INR)	6.86	6.83	0%	7.07	-3%	13.69	16.62	-18%

Historical Consolidated Income Statement

Particulars (INR Cr.)	FY23	FY24	FY25	H1FY26
Operational Income	295	363	505	250
Total Expenses	259	300	429	207
EBITDA	37	63	76	42
EBITDA Margin (%)	12.4%	17.2%	15.1%	17.0%
Other Income	6	1	5	1
Depreciation & Amortization Expenses	7	6	10	6
Interest	8	7	11	5
Exceptional Items (Loss)	-	-	1	-
Share of Profit / loss of an associate	1	2	4	0
Profit Before Tax	29	53	63	32
Taxes	7	12	15	8
Profit after tax	22	40	48	24
PAT Margin (%)	7.4%	11.1%	9.6%	9.4%
Other Comprehensive Income	0	1	4	1
Total Comprehensive Income	22	41	52	24
Diluted EPS (INR)	12.73	23.52	28.19	13.69

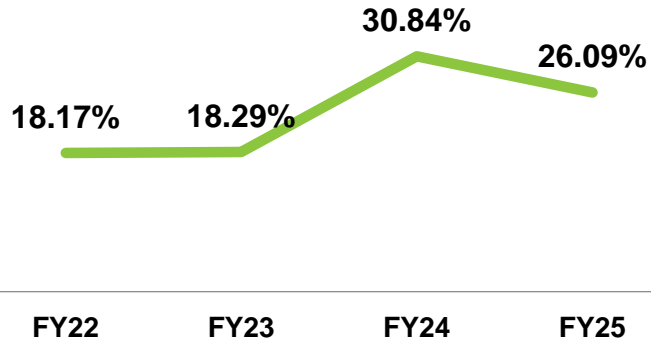
Historical Consolidated Balance Sheet Statement

Assets (INR Cr.)	FY23	FY24	FY25	H1FY26
Non-current assets				
Property, Plant and Equipment	68	123	179	189
Capital work-in-progress	0	7	11	24
Right-of-use assets	1	1	1	1
Investments property	5	5	5	5
Intangible assets	0	0	0	0
Financial assets				
Investments in associates	5	7	12	14
Investments	24	25	22	23
Loans	1	-	0	
Other financial assets	2	2	3	4
Other non-current assets	0	4	4	29
Total non-current assets	106	174	237	289
Current assets				
Inventories	38	44	63	76
Financial assets				
Investments	-	-	6	
Trade receivables	32	30	41	51
Cash and cash equivalents	2	0	2	8
Other bank balances	2	1	2	1
Loans	1	1	0	0
Other financial assets	2	1	3	2
Other current assets	10	15	31	29
Total current assets	87	93	148	168
Assets Held for Sale	-	1	-	
Total assets	193	268	385	457

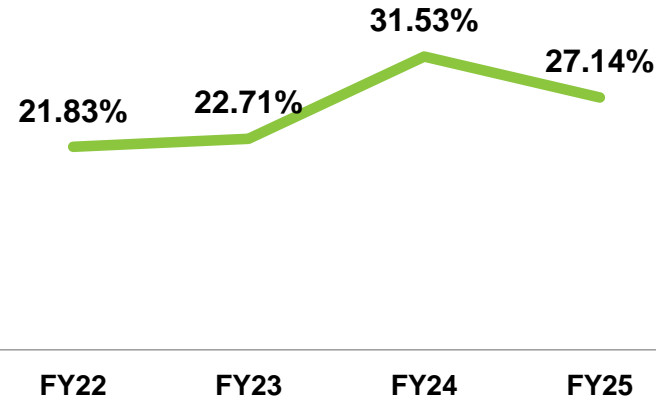
Equity and Liabilities (INR Cr.)	FY23	FY24	FY25	H1FY26
Equity share capital	9	17	17	18
Other equity	87	111	161	254
Total Equity	96	128	178	272
Non-current liabilities				
Financial liabilities				
Borrowings	24	47	66	43
Lease liabilities	1	1	1	1
Provisions	2	3	4	5
Deferred tax liabilities (net)	3	4	6	7
Other non-current liabilities	-	-	-	
Total non-current liabilities	31	55	77	55
Current liabilities				
Financial liabilities				
Borrowings	35	38	68	61
Lease liabilities	0	0	0	0
Trade payable	22	34	47	52
Other financial liabilities	2	4	7	6
Other current liabilities	4	6	4	5
Provisions	1	1	2	2
Current tax liabilities (net)	2	2.4	3	4
Total current liabilities	66	85	130	130
Total Liabilities	97	140	207	185
Total equity and liabilities	193	268	385	457

Healthy Financial Ratios Highlight Robust Fundamentals

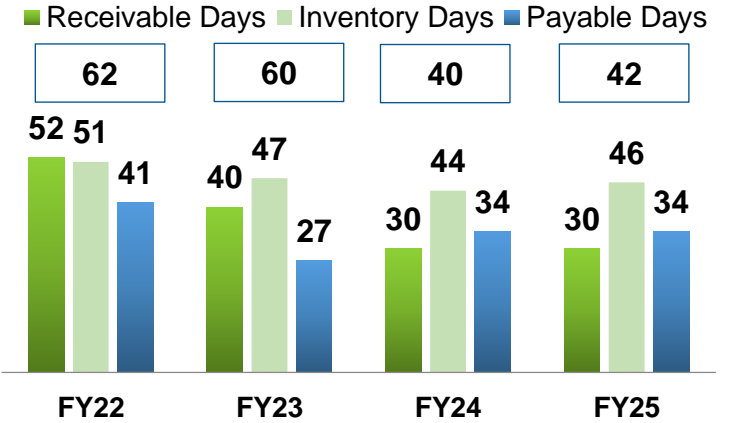
ROCE (%)



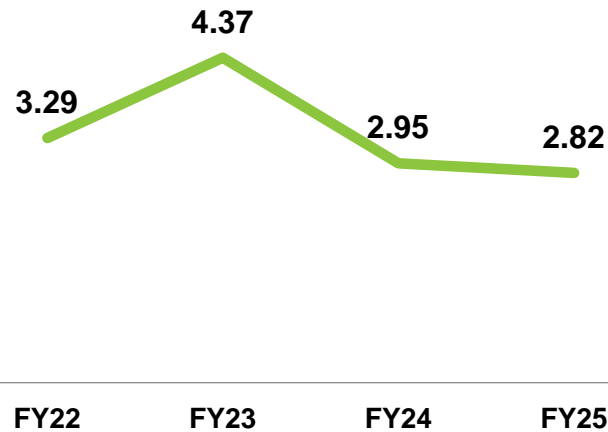
ROE (%)



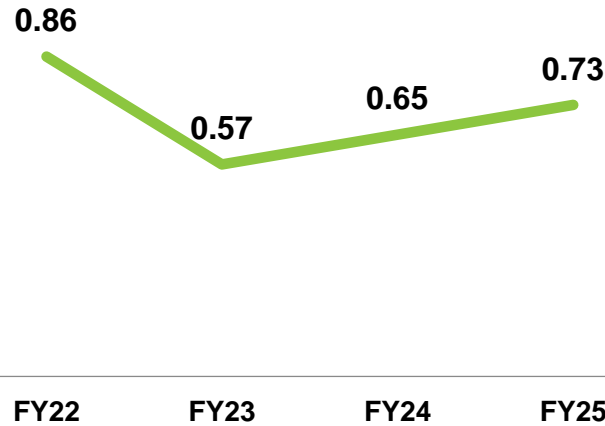
Working Capital Days



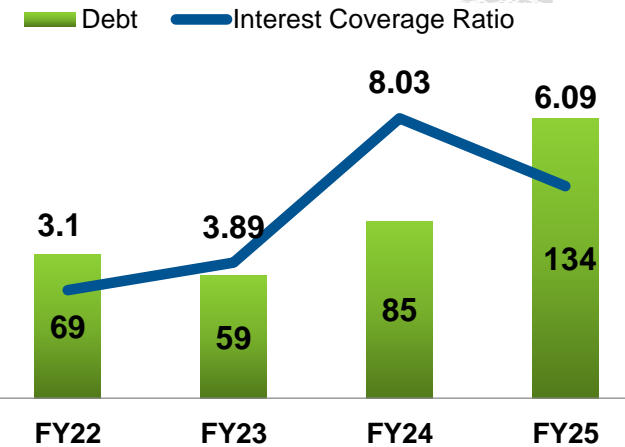
Fixed Asset Turnover (x)



Net Debt to Equity (x)



Debt (INR Cr) & Interest Coverage Ratio (x)



Through TP Buildtech, Tinna can capitalize on the growth in the construction chemicals industry



In collaboration with FLOWRIC Co. Ltd. Japan



The positive outlook for the construction chemicals market presents growth opportunities for TP Buildtech

Growth Drivers

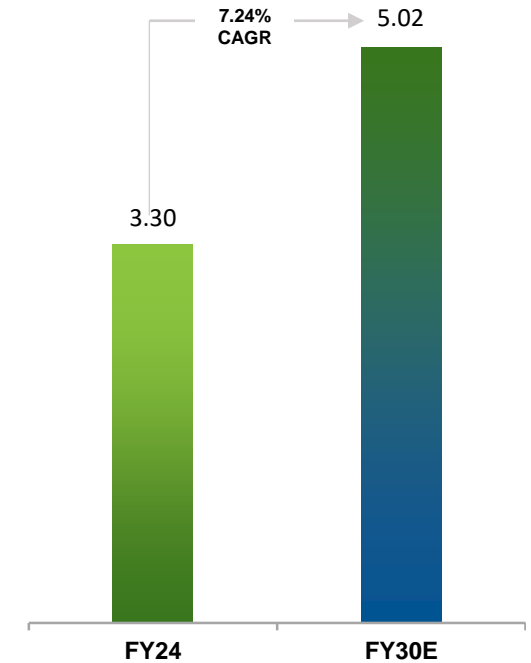
Rapid Urbanization and Infrastructure Development

India is experiencing rapid urbanization, leading to increased demand for housing and industrial infrastructure. This growth is supported by government initiatives such as the Smart Cities Mission and expansion of transportation networks, which require advanced construction materials

Government Initiatives and Policy Support

Initiatives like the National Infrastructure Pipeline (NIP), Pradhan Mantri Awas Yojana (PMAY), and AMRUT are boosting the demand for high-quality construction chemicals. These programs focus on developing resilient structures and modernizing urban landscapes

Domestic construction chemicals & services market (USD Bn)



Established in 2012, TP Buildtech specializes in concrete waterproofing admixture, cement Admixture, superplasticizer admixture, etc with **Tinna owning 49.42% in the Company.**

Manufacturing units in Wada and Bawal, supported by exclusive R&D Centers in Navi Mumbai, New Delhi, and Kolkata.

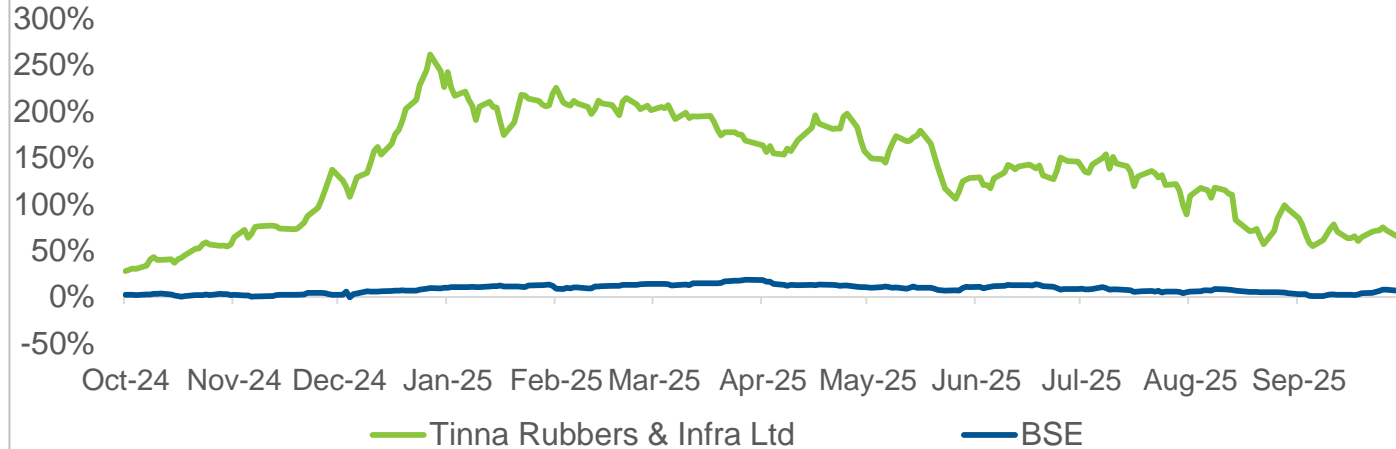
The manufacturing at Kolkata has commenced from July'25 & will stabilize by end of FY26. Spending is being done on business developments.

Company introduced new range of products like curing compound, shuttering oil, SNF Admixtures for concrete and is adding 3 new product lines in construction chemicals space such as grout repair, mould releasing agents and accelerators.

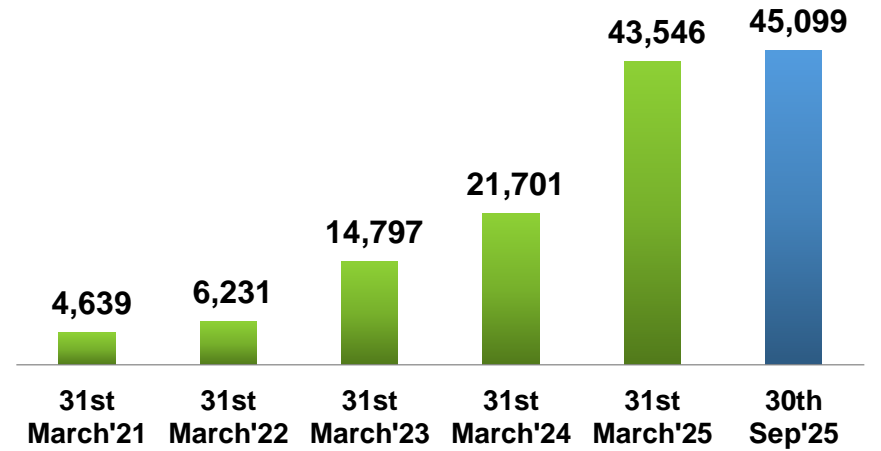


Capital Market Data

1 Year Share Price Performance



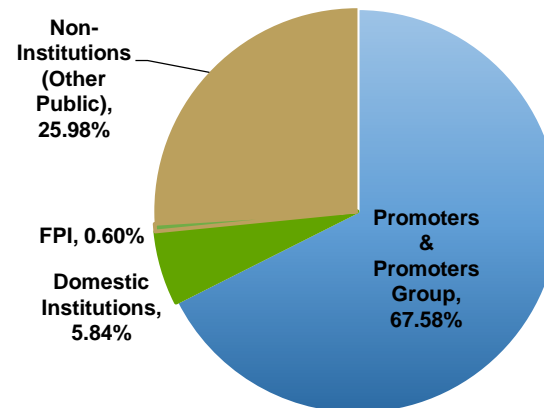
Number of Public Shareholders



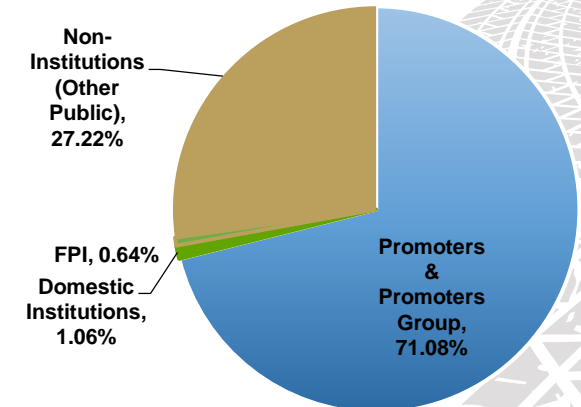
Price Data (As on 30th Sept, 2025)

Face Value (INR)	10.00
Market Price (INR)	940.85
52 Week H/L (INR)	1 722/792.6
Market Cap (INR Cr)	16,93.53
Equity Shares Outstanding (Cr)	1.8
1 Year Avg. trading volume ('000)	26.08

Shareholding Pattern (As on 30th Sep 2025)



Shareholding Pattern (As on 31st March 2025)



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