



30 October, 2024

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Scrip Code- 522113

Dear Sir/Madam,

Sub: Order Passed By Office of Commissioner CGST and C.EX Jamshedpur

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you about an order passed by Office of Commissioner CGST and C.EX Jamshedpur, details of which are given below:

Name of the Authority passing order	Office Of Commissioner CGST and C.EX Jamshedpur
Details of the violation(s)/contravention(s) alleged to be committed	Short payment of GST on royalty payment under Reverse Charge Mechanism (RCM).
Nature and details of the action(s) taken, initiated or order(s) passed.	The GST Department has classified the royalty payment towards fee for technical services under SAC 9983 - where the applicable GST rate is 18% under RCM as against our classification under SAC 9973 where the GST rate is 12% under RCM for the period 1 st July 2017 to October 2021 and demanded additional GST of Rs. 8,19,15,057/- along with Interest and Penalty of Rs. 8,19,15,057/-.
Date of receipt of direction or order	29 October, 2024
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is of opinion that aforesaid order is flawed and is taking necessary steps to file appeal before appropriate authority to get

Registered office:

Timken India Limited

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Tel: +91(80) 41362000, Fax: +91(80) 41362010, Website: www.timken.com/en-in/

CIN:L29130KA1996PLC048230

Engineered Bearings | Mechanical Power Transmission Products | Industrial Services

	this Order quashed or rectified. The Company does not anticipate any immediate financial or monetary impact.
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You are requested to take note of the above.

Yours faithfully,
For **TIMKEN INDIA LIMITED**

Avishrant Keshava
Business Controller – India,
CFO & Whole-time Director