

19 December, 2025

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G-Block, Bandra- Kurla Complex,

Bandra (E), Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Scrip Code- 522113

Dear Sir/Madam,

SUB: ORDER PASSED BY INCOME TAX DEPARTMENT, ASSESSMENT UNIT

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you about an order passed by Income Tax Department, Assessment Unit, details of which are given below:

Name of the Authority passing order	Income Tax Department, Assessment Unit (IT Department)
Details of the violation(s)/contravention(s) alleged to be committed	IT Department has passed an Order under Section 143(3) read with Section 144C (13) read with section 144B of the Income Tax Act, 1961 (the Act) which pertains to return of income for assessment year 2022-23. IT Department in relation to transaction with associated enterprises regarding distribution segment of the Company inter <i>alia</i> disallowed methods considered by Company for arriving at arm's length price and adopted other methods to decide arm's length price.
Nature and details of the action(s) taken, initiated or order(s) passed	IT Department has calculated income for assessment year 2022-23 on higher side by Rs. 89,08,07,881/- in comparison to income stated by the Company in its return. In

Registered office:

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CIN:L29130KA1996PLC048230

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	connection with above, IT Department has issued demand notice under Section 156 of the Act asking to pay Rs 74,76,70,348/- inclusive of Interest under 234A, 234B & 234C of the Act.
Date of receipt of direction or order /demand notice	18 December, 2025
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The Company is of opinion that aforesaid Order and demand notice issued by IT Department is clearly erroneous, flawed and is not sustainable. The Company is taking necessary steps to file appeal before appropriate authority to get this order quashed or rectified.</p> <p>The Company does not anticipate any immediate financial or monetary impact.</p>

You are requested to take note of the above.

Yours faithfully,
For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance