



Mandar Vasmatkar
Company Secretary & Chief-Compliance
mandar.vasmatkar@timken.com

8 August, 2024

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30 June, 2024

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter ended 30 June, 2024 along with Limited Review Report (without UDIN) issued by the Statutory Auditors of the Company for your record.

The Unaudited Financial Results have been reviewed by Audit Committee of the Board at its meeting held on 8 August, 2024.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 8 August, 2024.

Please note that Limited Review Report issued by Statutory Auditors with UDIN is being filed separately.

Time of commencement of the Board Meeting: 6.30 PM.

Time of conclusion of the Board Meeting: 7.35 PM

The said results are also being made available on the website of the company at www.timken.com/en-in.

Kindly request you to take this on record.


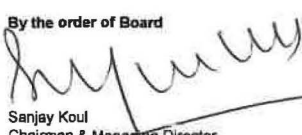
Thanking you.

Yours faithfully,
For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance

Registered office:
Timken India Limited
39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100.
Tel: +91(80) 41362000, Fax: +91(80) 41362010, Website: www.timken.com/en-in/
CIN:L29130KA1996PLC048230

Engineered Bearings | Mechanical Power Transmission Products | Industrial Services

TIMKEN INDIA LIMITED					
Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100 Tel : +91 80 4136 2000 Fax : +91 80 4136 2010 CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in.					
TIMKEN					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
(₹ in Million except as otherwise stated)					
Sl. No	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in previous year	Financial Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	(refer note 4)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	7,837.01	8,977.65	7,175.82	29,095.41
	(b) Other Income	119.01	107.51	93.47	407.65
	Total Income	7,956.02	9,085.16	7,269.29	29,503.06
2	Expenses				
	(a) Cost of materials consumed	2,341.21	2,508.60	2,439.93	9,051.64
	(b) Purchases of Stock-in-Trade	2,075.66	2,386.99	2,048.54	8,971.99
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	332.45	426.91	(270.35)	(857.41)
	(d) Employee benefits expenses	417.18	423.88	419.17	1,639.53
	(e) Finance costs	10.93	11.05	9.31	37.89
	(f) Depreciation & amortization expenses	218.98	217.75	213.34	851.68
	(g) Other expenses	1,261.30	1,244.47	1,181.23	4,565.60
	Total Expenses	6,657.71	7,219.65	6,041.17	24,260.92
3	Profit before tax (1-2)	1,298.31	1,865.51	1,228.12	5,242.14
4	Tax Expenses				
	- Current tax (includes reversal relating to earlier years)	348.43	462.01	319.46	1,358.65
	- Deferred tax charge / (credit)	(13.17)	(10.80)	7.29	(37.93)
	Total tax expenses	335.26	451.21	326.75	1,320.72
5	Net Profit after tax (3-4)	963.05	1,414.30	901.37	3,921.42
6	Other comprehensive Income				
	Items not to be reclassified to profit or loss :				
	(i) Re-measurement gains/ (losses) on defined benefit plans	(9.24)	12.17	(17.37)	(10.23)
	(ii) Income tax effect on above	2.32	(3.06)	4.37	2.57
	Total other comprehensive Income / (loss)	(6.92)	9.11	(13.00)	(7.66)
7	Total comprehensive Income (5+6)	956.13	1,423.41	888.37	3,913.76
8	Paid-up equity share capital - (of Rs 10/- each)	752.19	752.19	752.19	752.19
9	Other Equity				23,420.45
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised	12.80*	18.80*	11.98*	52.13
	(See accompanying notes to the financial results)				
Notes:					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 08, 2024.					
(2) The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.					
(3) The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
(4) The figures for the quarter ended March 31, 2024 is the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023, being the end of the third quarter of the financial year, which was subjected to limited review by the statutory auditors.					
(5) Timken Singapore PTE Limited (Promoter) holding 43,399,988 equity shares of Rs 10 each fully paid-up as on March 31, 2024 has during the quarter ended June 30, 2024, sold 5,000,000 equity shares. Post this transaction, the Promoter holds 51.05% of the equity share capital of the Company.					
(6) Previous period's figures have been recast wherever necessary / regrouped to confirm to current period's classification.					
		By the order of Board  Sanjay Koul Chairman & Managing Director DIN: 05199352			
August 08, 2024 Bangalore					

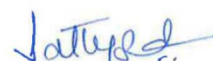
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TIMKEN INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P Koushik
(Partner)
(Membership No. 206920)

Bengaluru, August 08, 2024