

8 August, 2024

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. <u>NSE Symbol: TIMKEN</u>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. <u>Scrip Code: 522113</u>
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Dear Sir/Madam,

Sub: Administrative warning letter issued by SEBI

The Company is in receipt of administrative warning letter dated 5 August, 2024 from Securities and Exchange Board of India, details of which are given below:

Particulars	Details
Name of the Authority	Securities and Exchange Board of India Corporation Finance Department Division of Supervision, Enforcement and Complaints - 3
Date of receipt of warning letter	5 August, 2024
Details of the violation(s)/contravention(s) committed	During FY 2023-24, the Company had conducted two Risk Management Committee
Nature and details of action(s) taken	Meetings with gap of 188 days (8 days more than prescribed gap between two such meetings). SEBI has issued administrative warning letter to the Company which is attached herewith.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Nil.

Registered office:

Timken India Limited

39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100.

Tel: +91(80) 41362000, Fax: +91(80) 41362010, Website: www.timken.com/en-in/

CIN:L29130KA1996PLC048230

Engineered Bearings | Mechanical Power Transmission Products | Industrial Services

The Company received administrative warning letter dated 5 August, 2024 via email. Unfortunately, this email went into Junk Email Box hence, it did not receive prompt attention. BSE vide follow up email dated 8 August, 2024 brought this letter to notice of the Company and immediately steps have been taken to do this filing.

Yours faithfully,
For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance



Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints - 3
Email: atula@sebi.gov.in

BY EMAIL AND HAND DELIVERY

SEBI/HO/CFD/SEC-3/OW/P/2024/25007/1
August 05, 2024

Timken India Limited
39-42, Electronic City Phase II,
Hosur Road,
Bengaluru,
Karnataka, 560100
E-mail: mandar.vasmatkar@timken.com
Phone No- 7899933145

Kind attention: Company Secretary and Compliance officer

Sir/Madam,

**Subject: Administrative warning letter – Non-Compliance with SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015 (“LODR Regulations”)**

1. This is with reference to the Corporate Governance Reports submitted by Timken for the period ended June 2023 and December 2023 made by Timken India Limited (“Company”) under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on June 07, 2023 and December 12, 2023.
3. Having regard to the above, the gap of 188 days between abovementioned two consecutive meetings is not in line with the provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a

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continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.

4. The aforesaid non-compliance is viewed seriously. You are hereby warned to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.

5. Further, you are advised to:

(a) Place this communication, findings of the examination and corrective actions taken by you to rectify the deficiency before your Board of Directors in their next meeting.

(b) Take this letter into consideration for performance appraisal of the concerned individual(s) who is/are responsible for the lapse/deficiency mentioned in the letter.

(c) Immediately disclose this letter in the "Corporate Announcement" section on the website of the stock exchange where the shares of the company are listed.

Yours faithfully,



Atul Agarwal



Copy to -

1. NSE (via email)
2. BSE (via email)