



Mandar Vasmatkar

Company Secretary & Chief-Compliance
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3 November, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E), Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code- 522113

Dear Sir/Madam,

Sub: Agreement to acquire shares of other entity

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Board of Directors of Timken India Limited (the Company) at its Meeting held today has given approval to purchase equity shares of Timken GGB Technology Private Limited from Timken Europe B.V. and The Timken Company through execution of a Share Purchase Agreement (SPA). SPA is being finalized by parties and it is expected to be soon executed between the parties.

For more details, please see **Annexure - I**.

Time of commencement of the Board Meeting: 5.00 PM.

Time of conclusion of Board Meeting: 6.30 PM.

You are kindly requested to take note of above.

Thanking you,

Yours faithfully,

For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief – Compliance

Registered office:

Timken India Limited

39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100.

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CIN: L29130KA1996PLC048230

Engineered Bearings | Mechanical Power Transmission Products | Industrial Services

Annexure - I

Name of the Target Company, details in brief such as size, turnover etc	<p>Timken GGB Technology Private Limited (GGB India)</p> <p><i>Amounts in thousands</i></p> <p><i>Paid up capital as of 31 March, 2025 –</i> INR 97,229</p> <p><i>Turnover as of 31 March, 2025 –</i> INR 464,404</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Group companies of the Company hold 100% shares in GGB India. It is a related party transaction and is undertaken at arm’s length.
Industry to which the entity being acquired belongs	Bearings and sealing products
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of Target Company, if its business is outside the main line of business of the listed entity)	GGB India sells self-lubricating bearings under tradename of GGB. It also sells sealing products under tradename of Garlock. Acquisition of GGB India will enhance product portfolio of the Company. This will help in achieving entity rationalization and operational efficiency within the group.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	On or before January, 2026.
Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition : approx. 1288 Million (approx. Rs 132.50/- per equity share of Rs 10 each fully paid up)
Percentage of shareholding / control acquired and / or number of shares acquired	100% equity shares of GGB India will be acquired.
Brief background about the entity acquired	Date of incorporation: 6 March, 2007.

in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Business – sale of bearings and sealing products.</p> <p>In November, 2022, GGB India became part of Timken group as part of global acquisition of GGB Bearings, USA by The Timken Company, USA.</p> <p>Revenue from Operations (<i>amounts in thousands</i>)</p> <p>FY25 – INR 464,404</p> <p>FY24 - INR 462,637</p> <p>FY23 - INR 404,696</p>
Date of occurrence of event	3 November, 2025