November 13, 2013

Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 023
Fax : 022-*22723121*/22722037/39/41
Email : corp.relations@bseIndia.com

National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax : 022-26598237/38/47/48/22418126
Email : cmlist@nse.co.in

Dear Sir,

Sub: Un-audited Financial Results for the Quarter & Half Year ended 30.09.2013

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter & half year ended 30.09.2013 and Statement of Assets and Liabilities for the half year ended 30.09.2013 (both Standalone & Consolidated) which were taken on record by the Board of Directors of the Company in their meeting held on Wednesday, 13th November, 2013 along with Limited Review Report given by Statutory Auditor M/s.Raman S. Shah & Associates, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LTD.**

Niklank Jain
Company Secretary

Encl a/a

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RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LTD for the quarter ended on 30th September,2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - November 13, 2013

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C.Bhandari)
(Partner)
Membership No:-106122
F.R.N. No: - 119891W

Head Office :- Sarn Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W)-401602
Branch Office:-1)A-104,1st Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,1st Floor,"Harmony Plaza",Tarapur Road,Boisar,401501

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TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs.In Lacs)

Sr. No.		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I								
1	a	Income from Operations						
		Gross Sales	33,011.40	29,173.75	28,397.78	62,185.15	53,466.35	118,077.55
		Less : Excise Duty	3,244.44	2,866.45	2,761.54	6,110.89	4,901.45	11,421.75
		Net Sales / Income from Operations	29,766.96	26,307.30	25,636.24	56,074.26	48,564.90	106,655.80
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	29,766.96	26,307.30	25,636.24	56,074.26	48,564.90	106,655.80
2		Expenditure :-						
	a	Consumption of Raw Materials	21,507.61	17,398.28	17,057.36	38,905.89	32,711.80	72,241.18
	b	Purchase of Stock-in-trade	-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(972.16)	656.23	(103.00)	(315.93)	(410.35)	(1,528.98)
	d	Employees Cost	1,106.60	1,011.51	959.88	2,118.31	1,827.93	3,914.93
	e	Depreciation	1,071.01	1,047.45	985.31	2,118.46	1,863.67	4,024.44
	f	Other Expenditure	3,603.90	3,205.40	3,005.70	6,809.30	5,580.07	12,628.99
		Total Expenditure	26,317.16	23,318.87	21,905.25	49,636.03	41,573.12	91,280.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,449.80	2,988.43	3,730.99	6,438.23	6,991.78	15,375.24
4		Other Income	203.76	-	129.33	203.76	129.33	430.40
5		Profit before Interest & Exceptional Items (3+4)	3,653.56	2,988.43	3,860.32	6,641.99	7,021.11	15,805.64
6		Interest (Net)	1,542.81	1,451.01	1,401.61	2,993.82	2,706.10	5,639.15
7		Profit after Interest but before Exceptional Items (5-6)	2,110.75	1,537.42	2,458.71	3,648.17	4,315.01	10,166.49
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,110.75	1,537.42	2,458.71	3,648.17	4,315.01	10,166.49
10		Tax Expenses	515.02	415.02	561.51	930.04	1,020.50	2,611.92
11		Net Profit from Ordinary Activities after tax (9-10)	1,595.73	1,122.40	1,897.20	2,718.13	3,294.51	7,554.57
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-	-
13		Net Profit For the period (11 -12)	1,595.73	1,122.40	1,897.20	2,718.13	3,294.51	7,554.57
14		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	-	-	68,026.87
16		Earnings Per Share (EPS)						
		Before & After Extraordinary Items						
	a	Basic	0.76	0.53	0.91	1.29	1.59	3.60
	b	Diluted	0.75	0.53	0.89	1.28	1.57	3.52

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TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 58, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. In Lacs)

Sr. No.		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Part I								
1	a	Income from Operations						
		Gross Sales	57,659.62	52,939.42	46,944.56	110,599.04	90,463.06	195,634.88
		Less : Excise Duty	4,429.08	4,020.39	3,757.06	8,449.47	6,893.07	15,894.10
		Net Sales / Income from Operations	53,230.54	48,919.03	43,187.50	102,149.57	83,569.99	179,740.78
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	53,230.54	48,919.03	43,187.50	102,149.57	83,569.99	179,740.78
2		Expenditure :-						
	a	Consumption of Raw Materials	36,705.90	32,243.56	29,114.16	68,949.46	54,584.31	122,811.48
	b	Purchase of Stock-in-trade	-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(845.68)	562.36	(1,250.65)	(283.32)	(418.68)	(5,197.83)
	d	Employees Cost	2,692.48	2,540.62	2,304.87	5,233.10	4,515.22	9,271.15
	e	Depreciation	2,159.78	2,100.81	1,513.71	4,260.59	3,010.73	6,749.51
	f	Other Expenditure	7,194.53	6,624.38	5,618.91	13,818.91	10,857.98	23,691.19
		Total Expenditure	47,906.81	44,071.73	37,301.00	91,978.64	72,549.56	157,325.50
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,323.73	4,847.30	5,886.50	10,171.03	11,020.43	22,415.28
4		Other Income	105.32	2.61	14.10	107.93	49.00	525.71
5		Profit before Interest & Exceptional Items (3+4)	5,429.05	4,849.91	5,900.60	10,278.96	11,069.43	22,940.99
6		Interest (Net)	2,446.11	2,281.39	2,326.67	4,727.50	4,353.89	8,857.56
7		Profit after Interest but before Exceptional Items (5-6)	2,982.94	2,568.52	3,573.93	5,551.46	6,715.54	14,083.43
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,982.94	2,568.52	3,573.93	5,551.46	6,715.54	14,083.43
10		Tax Expenses	700.32	600.43	817.81	1,300.75	1,537.01	3,410.43
11		Net Profit from Ordinary Activities after tax (9-10)	2,282.62	1,968.09	2,756.32	4,250.71	5,178.53	10,673.00
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-	-
13		Net Profit For the period (11 -12)	2,282.62	1,968.09	2,756.32	4,250.71	5,178.53	10,673.00
14		Share of profit/loss of associates	-	-	-	-	-	-
14		Minority Interest	92.82	68.40	85.09	161.22	164.44	325.78
16		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	2,189.80	1,899.69	2,671.23	4,089.49	5,014.09	10,347.22
16		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
17		Reserve excluding Revaluation Reserves	-	-	-	-	-	79,968.42
18		Earnings Per Share (EPS)						
		Before & After Extraordinary Items						
	a	Basic	1.04	0.91	1.27	1.95	2.39	4.92
	b	Diluted	1.02	0.89	1.25	1.91	2.37	4.82
Part II								
A		PARTICULERS OF SHAREHOLDING						
1		Public Shareholding						
	a	Number of Shares	80,084,944	80,084,911	80,132,489	80,084,944	80,132,489	80,096,073
	b	Percentage of Shareholding	38.11	38.11	38.14	38.11	38.14	38.12
2		Promoter & Promoter Group Shareholding						
	a	Pledged/Encumbered						
		Number of Shares	45,360,000	35,360,000	37,710,000	45,360,000	37,710,000	31,760,000
		% of the shares (as a % of the total shareholding of promoter and promoter group)	34.88	27.19	29.01	34.88	29.01	24.43
		% of Share (as a % of the total share capital of the company)	21.59	16.83	17.95	21.59	17.95	15.12
	b	Non- Encumbered						
		Number of Shares	84,672,806	94,672,839	92,275,261	84,672,806	92,275,261	98,261,677
		% of the shares (as a % of the total shareholding of promoter and promoter group)	65.12	72.81	70.99	65.12	70.99	75.57
		% of Share (as a % of the total share capital of the company)	40.30	45.06	43.92	40.30	43.92	46.77

PARTICULERS	
A INVESTOR COMPLAINTS	30.09.2013
Pending at the beginning of quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

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(Rs. in Lacs)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 Audited)
1	**Segment Revenue**						
	(a) Polymer Products	42,950.23	38,908.35	37,752.50	81,858.58	72,105.63	146,399.58
	(b) Composite Products	10,280.31	10,010.68	5,435.00	20,290.99	11,464.36	33,341.20
	Total	53,230.54	48,919.03	43,187.50	102,149.57	83,569.99	179,740.78
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	53,230.54	48,919.03	43,187.50	102,149.57	83,569.99	179,740.78
2	**Segment Results**						
	Profit before tax and Interest from each segment						
	(a) Polymer Products	4,390.63	3,938.50	5,353.90	8,329.13	9,827.12	19,179.23
	(b) Composite Products	933.10	908.80	532.60	1,841.90	1,193.31	3,236.05
	Total	5,323.73	4,847.30	5,886.50	10,171.03	11,020.43	22,415.28
	Less:						
	Interest	2,446.11	2,281.39	2,326.67	4,727.50	4,363.89	8,857.56
	Add :						
	Other Un-allocable Income net off	105.32	2.61	14.10	107.93	49.00	525.71
	Total Profit Before Tax	2,982.94	2,568.52	3,573.93	5,551.46	6,715.54	14,083.43
3	**Capital Employed**						
	(a) Polymer Products	157,631.82	153,866.44	145,259.53	157,631.82	145,259.53	152,821.45
	(b) Composite Products	22,868.20	22,153.04	22,822.37	22,868.20	22,822.37	21,807.76
	Total	180,500.02	176,039.48	167,081.90	180,500.02	167,081.90	174,629.21

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2013.Limited review of the same has been carried out by the Statutory Auditors of the company in terms of clause 41 of the Listing agreement.

2 During the quarter,

Company successfully commenced commercial sale of Composite Cylinders to most reputed private sector LPG distribution Company in Western India. Finally, LPG has now become available to the consumers in 'LiteSafe' Composite Cylinders for the first time in India.

3 The standalone results are available at Company's website ; www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial Information is given below :

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Net Sales/Income from operations	29,766.98	26,307.30	25,836.24	56,074.28	48,564.90	100,055.90
Profit before Tax	2,110.76	1,537.42	2,458.71	3,648.17	4,315.01	10,166.49
Profit after Tax	1,695.73	1,122.40	1,897.20	2,718.13	3,294.51	7,554.57

4 Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.		Particulars	STANDALONE		CONSOLIDATED	
			As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A		**EQUITY AND LIABILITIES**				
	1	**Shareholders funds**				
		(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
		(b) Reserves and Surplus	70,745.00	68,026.67	85,248.62	80,900.16
		Sub- total-Shareholders' Funds	72,846.18	70,126.08	87,349.80	83,001.34
	2	**Minority Interest**	-	-	6,221.22	6,060.00
	3	**Non - Current Liabilities**				
		(a) Long - term borrowings	11,872.69	14,802.88	27,290.28	32,090.13
		(b) Deferred tax liabilities (net)	2,806.50	2,766.45	3,879.42	3,880.69
		Sub- total-Non-Current Liabilities	14,679.38	17,569.33	31,166.70	36,366.82
	4	**Current Liabilities**				
		(a) Short - term borrowings	25,550.20	24,612.48	37,394.27	32,944.22
		(b) Trade Payables	16,134.32	13,114.37	29,536.03	26,838.36
		(c) Other current liabilities	8,738.59	8,868.90	23,574.08	18,609.16
		(d) Short - term provisions	2,567.70	4,329.13	1,644.25	4,829.98
		Sub- total-Current Liabilities	53,010.81	50,909.89	92,348.23	83,218.73
		TOTAL EQUITY AND LIABILITIES	140,536.34	138,607.27	217,084.95	208,646.89
B		**ASSETS**				
	1	**Non - Current Assets**				
		(a) Fixed Assets (Incl CWIP)	60,839.10	58,932.07	105,190.63	103,851.19
		(b) Goodwill On Consolidation	-		12,186.76	12,186.76
		(c) Non - current investments	14,457.49	14,457.49	-	-
		(d) Long - term loans and advances	530.13	793.47	1,449.59	1,411.21
		(f) Other non - current assets	-	-	-	677.66
		Sub- total-Non-Current Assets	75,826.72	74,183.03	118,796.98	117,896.82
	2	**Current Assets**				
		(a) Inventories	22,165.34	21,066.01	40,382.09	36,106.69
		(b) Trade receivables	24,283.18	22,489.99	40,155.42	36,286.12
		(c) Cash and Cash equivalents	2,104.19	2,500.95	4,731.03	5,359.35
		(d) Short - term loans and advances	16,008.67	18,185.48	12,415.85	12,314.31
		(e) Others current assets	70.24	82.84	503.58	623.43
		Sub- total-Current Assets	64,609.62	64,424.24	98,287.97	90,850.07
		TOTAL - ASSETS	140,436.34	138,607.27	217,084.95	208,646.89

FOR AND ON BEHALF OF THE BOARD

Anil Jain
Managing Director

Date : 13th November, 2013
Place : Mumbai

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