

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

To,
The Board of Directors
Time Technoplast Limited
2nd Floor 55, Corporate Avenue,
Saki Vihar Road, Andheri (E),
Mumbai - 400 072.

Sub: Resignation as Joint Statutory Auditors of Time Technoplast Limited ('the company') from the Second Quarter of Financial Year 2025-2026.

We Khandelwal Jain & Co (ICAI Firm Registration No. 105049W) were appointed as Joint Statutory Auditors of the company to perform the audit of Financial Statements of the Company for the Financial Year 2024 – 2025 to Financial Year 2028 – 2029, at its Annual General Meeting held on September 27, 2024.

As per the Work allocation amongst the two Joint Statutory Auditors (viz KPMR & Co. & Khandelwal Jain & Co.), we are required to cover / visit 23 to 24 plants during the year within a short period of time frame, this strains our resources heavily. In view of our other client commitments, we are unable to determine the impact on our ability to plan, design, perform and complete the audit procedures in the timeframe available.

In view of the above, we are tendering our resignation as Joint Statutory Auditors of the Company with immediate effect.

In accordance with the Institute of Chartered Accountants of India (ICAI) Code of Ethics, please note that we will be able to issue our No Objection Certificate to the incoming auditor only after all our dues are settled.

We take this Opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Yours Sincerely,

For KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 105049W

Bhupendra Karkhanis



BHUPENDRA KARKHANIS
PARTNER

Membership No.: 108336

Place: Mumbai

Date: August 12, 2025

KHANDELWAL JAIN & CO.

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Annexure - A

Disclosure of information from the Statutory Auditor upon resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Time Technoplast Limited
2	Details of the statutory auditor	
	a. Name	Khandelwal Jain & Co.
	b. Address	6-B & C, Pil Court, 6 th Floor, 111, M. Karve Road, Churchgate, Mumbai - 400020
	c. Phone Number	022 - 43115000
	d. Email	bhupendra@kjco.net
3	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	August 12, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 39 th Annual General Meeting scheduled to be held in the year 2029.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report dated August 11, 2025 on the Company's standalone & consolidated financial statements for the quarter ended 30 th June, 2025.
4	Detailed reasons for resignation	Refer attached resignation letter dated August 12, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable



6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

For Khandelwal Jain & Co.,

Chartered Accountants

Firm Registration No. 105049W

Bhupendra Karkhanis

Bhupendra Karkhanis

Partner

Membership No.: 108336

Date: August 12, 2025

Place: Mumbai

