

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

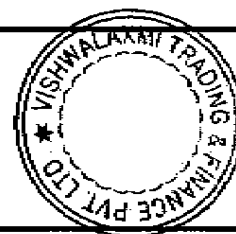
Name of the Target Company(TC)	Time Technoplast Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	Vishwalaxmi Trading & Finance Pvt. Ltd.	
Date of reporting	10.12.2012	
Names of the stock exchanges where the shares of the target company are listed	BSE : 532856	NSE : TIMETECHNO

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details
	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Vishwalaxmi Trading & Finance Pvt. Ltd.	39,772,667	18.93	Release	06.12.2012	34,545,778	16.44	Refer Note 1

Note 1 :-12,828,111 shares released by IDBI Trusteeship Services Limited on behalf of Tata Capital Ltd.

Date : 10.12.2012
Place : Mumbai



For Vishwalaxmi Trading & Finance Pvt. Ltd.

Authorised Signatory

VISHWALAXMI TRADING & FINANCE PVT. LTD.
101 B TODI COMPLEX, 35 SAKI VIHAR ROAD, ANDHERI (E), MUMBAI 400 072
Tel : 91-22-4211 9999 Fax : 91-22-2857 5672

Date : 10.12.2012

To,
Bombay Stock Exchange Ltd,
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax : 022-22723121/22722037/39/41
Email : corp.relation@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax : 022-26598237/8347/48
Email : cmlist@nse.co.in

Time Technoplast Limited
213, Sabari, Kachigam
Daman,
Daman & Diu 396210
Email : Investors@timetechnoplast.com

Dear Sirs,

Re: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for release of 12,828,111 shares held in Time Technoplast Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For VISHWALAXMI TRADING & FINANCE PRIVATE LIMITED


Authorised Signatory
Encls : a/a