May 29, 2014

To

Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai -400 001
Fax: 022-22723121/22722037/39/41

National Stock Exchange of India Ltd
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/38/8347/8348

Dear Sirs,

Sub.: Extract of the proceedings of the Board Meeting of the Company held on 29th May, 2014.

We would like to inform you that the company held its Board meeting on Thursday, 29th May, 2014 and inter alia approved the following:

1. Approved the Audited Balance Sheet as at and the Profit & Loss Account for the year ended 31st March, 2014. A copy of the result alongwith Statement of Assets and Liabilities (consolidated and standalone) are enclosed.

2. Approved and recommended the final Dividend @ Rs.0.45 per shares on the face value of Rs. 1/- each being 45%, subject to approval of Shareholders.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LIMITED**

Niklank Jain
Company Secretary

Encl: a.a

29-MAY-2014 16:31 FROM: TO:26598238 P.1

TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 56, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs.In Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended	
			31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part I							
1	a	Income from Operations					
		Gross Sales	37,752.93	35,141.52	32,816.76	135,079.60	118,077.55
		Less : Excise Duty	3,684.35	3,481.74	3,481.89	13,276.98	11,421.75
		Net Sales / Income from Operations	34,068.59	31,659.78	29,334.86	121,802.63	106,655.80
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	34,068.59	31,659.78	29,334.86	121,802.63	106,655.80
2		Expenditure :-					
	a	Consumption of Raw Materials	24,663.43	21,828.04	20,284.12	85,397.36	72,241.18
	b	Purchase of Stock-in-trade	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(840.22)	(75.30)	(823.62)	(1,231.45)	(1,528.98)
	d	Employees Cost	1,251.87	1,166.22	1,011.76	4,536.40	3,914.93
	e	Depreciation	1,177.96	1,101.60	1,016.23	4,398.02	4,024.44
	f	Other Expenditure	4,154.18	3,816.75	3,745.20	14,780.23	12,628.99
		Total Expenditure	30,407.22	27,837.31	25,233.68	107,880.56	91,280.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,661.37	3,822.47	4,101.18	13,922.07	15,375.24
4		Other Income	2,144.73	-	301.07	2,348.49	430.40
5		Profit before Interest & Exceptional Items (3+4)	5,806.10	3,822.47	4,402.25	16,270.56	15,805.64
6		Interest (Net)	1,604.52	1,541.40	1,481.64	6,139.74	5,639.15
7		Profit after Interest but before Exceptional Items (5-6)	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
8		Exceptional Items	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
10		Tax Expenses	592.99	574.01	925.38	2,097.04	2,611.92
11		Net Profit from Ordinary Activities after tax (9-10)	3,608.59	1,707.06	1,995.24	8,033.78	7,554.57
12		Extraordinary Item (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13		Net Profit For the period (11 -12)	3,608.59	1,707.06	1,995.24	8,033.78	7,554.57
14		Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	74,809.97	68,026.87
16		Earnings Per Share (EPS)					
		Before & After Extraordinary Items					
	a	Basic	1.72	0.81	0.95	3.82	3.60
	b	Diluted	1.70	0.80	0.93	3.74	3.52

TIME

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TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Sakl Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs.In Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended	
			31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part I							
1	a	Income from Operations					
		Gross Sales	66,847.29	59,393.61	57,009.20	236,639.94	195,634.88
		Less : Excise Duty	5,144.05	4,615.72	4,946.61	18,209.24	15,894.10
		Net Sales / Income from Operations	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
2		Expenditure :-					
	a	Consumption of Raw Materials	43,133.66	37,234.29	39,091.04	149,317.41	122,611.40
	b	Purchase of Stock-in-trade	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(856.37)	(245.60)	(4,026.65)	(1,385.39)	(5,197.83)
	d	Employees Cost	2,741.36	2,764.94	2,409.12	10,739.40	9,271.15
	e	Depreciation	2,250.62	2,181.60	2,113.92	8,692.71	8,749.51
	f	Other Expenditure	8,088.34	7,222.27	7,178.11	29,129.52	23,891.19
		Total Expenditure	55,357.61	49,157.60	46,765.54	196,493.66	157,325.50
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,345.73	5,620.29	5,297.05	22,137.05	22,415.28
4		Other Income	480.17	12.01	472.51	600.11	525.71
5		Profit before Interest & Exceptional Items (3+4)	6,825.90	5,632.30	5,769.56	22,737.16	22,940.99
6		Interest (Net)	2,629.19	2,541.10	2,275.57	9,897.79	8,857.56
7		Profit after Interest but before Exceptional Items (5-6)	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
8		Exceptional Items	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7+8)	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
10		Tax Expenses	917.42	737.91	997.30	2,956.08	3,410.43
11		Net Profit from Ordinary Activities after tax (9-10)	3,279.29	2,353.29	2,496.69	9,883.29	10,673.00
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13		Net Profit For the period (11 -12)	3,279.29	2,353.29	2,496.69	9,883.29	10,673.00
14		Share of profit/loss of associates	-	-	-	-	-
14		Minority Interest	100.34	79.03	74.47	340.59	325.78
15		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	3,178.95	2,274.26	2,422.22	9,542.70	10,347.22
16		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
17		Reserve excluding Revaluation Reserves	-	-	-	89,574.58	79,968.42
18		Earnings Per Share (EPS)					
	a	Before & After Extraordinary Items					
	a	Basic	1.51	1.08	1.15	4.54	4.92
	b	Diluted	1.49	1.07	1.13	4.44	4.82
Part II							
A		PARTICULERS OF SHAREHOLDING					
1		Public Shareholding					
	a	Number of Shares	80,006,153	80,016,153	80,096,073	80,006,153	80,096,073
	b	Percentage of Shareholding	38.08	38.08	38.27	38.08	38.27
2		Promoter & Promoter Group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares	31,970,000	45,360,000	31,760,000	31,970,000	31,760,000
		% of the shares (as a % of the total shareholding of promoter and promoter group)	24.57	34.87	24.38	24.57	24.38
		% of Share (as a % of the total share capital of the company)	15.22	21.59	15.18	15.22	15.18
	b	Non-Encumbered					
		Number of Shares	98,141,597	84,741,597	98,216,677	98,141,597	98,216,677
		% of the shares (as a % of the total shareholding of promoter and promoter group)	75.43	65.13	75.56	75.43	75.56
		% of Share (as a % of the total share capital of the company)	46.71	40.33	46.93	46.71	46.93

PARTICULERS	
A INVESTOR COMPLAINTS	31.03.2014
Pending at the beginning of quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 Audited)	31.03.2013 (Audited)
1	Segment Revenue					
	(a) Polymer Products	41,919.31	40,213.28	38,020.55	167,979.17	146,399.58
	(b) Composite Products	19,783.93	14,564.61	14,042.04	50,651.53	33,341.20
	Total	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
	Less - Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,368.40	4,242.99	4,073.21	17,340.52	19,179.23
	(b) Composite Products	1,977.33	1,377.30	1,223.84	4,796.53	3,236.05
	Total	6,345.73	5,620.29	5,297.05	22,137.05	22,415.28
	Less:					
	i) Interest	2,629.19	2,541.10	2,275.57	9,897.79	8,857.56
	ii) Other Un-allocable Income net off	480.17	12.01	472.51	600.11	525.71
	Total Profit Before Tax	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
3	Capital Employed					
	(a) Polymer Products	166,746.75	159,702.75	152,821.45	166,746.75	152,821.45
	(b) Composite Products	23,976.96	23,613.45	21,807.76	23,976.96	21,807.76
	Total	190,722.71	183,316.20	174,629.21	190,722.71	174,629.21

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2014.

2 The Board of Directors have recommended dividend of 45% i.e. Rs. 0.45 (P.Y. Rs. 0.45) per equity share on of Rs. 1/- each of the Company for the year ended 31st March 2014.

3 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Net Sales/Income from operations	34,068.59	31,659.78	29,334.86	121,802.63	106,655.80
Profit before Tax	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
Profit after Tax	3,608.59	1,707.06	1,995.24	8,033.78	7,554.57

4 The figures for the Quarter Ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

5 Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.		Particulars	STANDALONE		CONSOLIDATED	
			As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
A		EQUITY AND LIABILITIES				
	1	Shareholders funds				
		(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
		(b) Reserves and Surplus	74,809.97	68,026.87	90,766.96	80,900.16
		Sub- Total-Shareholders' Funds	76,911.15	70,128.05	92,868.14	83,001.34
	2	Minority Interest	-	-	7,161.35	6,060.00
	3	Non - Current Liabilities				
		(a) Long - term borrowings	17,660.37	14,802.88	33,926.29	32,680.13
		(b) Deferred tax liabilities (net)	3,062.00	2,766.45	3,966.27	3,686.69
		Sub- Total-Non-Current Liabilities	20,722.37	17,569.33	37,892.56	36,366.82
	4	Current Liabilities				
		(a) Short - term borrowings	25,274.78	24,612.49	36,656.26	32,944.22
		(b) Trade Payables	15,383.97	13,114.37	28,876.97	26,638.38
		(c) Other current liabilities	8,585.87	9,043.94	17,359.68	16,806.15
		(d) Short - term provisions	3,742.28	4,139.09	4,171.95	4,829.98
		Sub- Total-Current Liabilities	52,986.90	50,909.89	87,064.86	83,218.73
		TOTAL EQUITY AND LIABILITIES	150,620.42	138,607.27	224,986.91	208,646.89
B		ASSETS				
	1	Non - Current Assets				
		(b) Fixed Assets (Incl CWIP)	62,047.18	50,932.07	106,846.55	103,561.19
		(b) Goodwill On Consolidation	-	-	12,156.76	12,156.76
		(c) Non - current investments	14,989.90	14,457.49	-	-
		(d) Deferred tax assets (net)	-	-	-	-
		(d) Long - term loans and advances	825.14	793.47	1,502.80	1,411.21
		(f) Other non - current assets	-	-	454.14	577.66
		Sub- total-Non-Current Assets	77,862.22	74,183.03	120,960.25	117,696.82
	2	Current Assets				
		(a) Inventories	23,392.26	21,096.01	42,231.26	36,166.86
		(b) Trade receivables	26,705.69	22,469.99	42,920.56	36,286.12
		(c) Cash and Cash equivalents	3,129.37	2,569.95	6,961.99	5,359.35
		(d) Short - term loans and advances	19,432.21	18,185.45	10,684.02	12,314.31
		(e) Others current assets	98.67	82.84	1,228.83	823.43
		Sub- Total-Current Assets	72,758.20	64,424.24	104,026.66	90,950.07
		TOTAL ASSETS	150,620.42	138,607.27	224,986.91	208,646.89

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date : May 29, 2014
Place : Mumbai