Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended	
			31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Part I							
1	a	Income from Operations					
		Gross Sales	28,633.20	26,276.71	27,229.71	99,428.71	88,059.89
		Less : Excise Duty	2,323.11	1,576.46	1,535.37	7,354.80	5,870.58
		Net Sales / Income from Operations	26,310.09	24,700.25	25,694.34	92,073.91	82,189.31
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**26,310.09**	**24,700.25**	**25,694.34**	**92,073.91**	**82,189.31**
2		**Expenditure :-**					
	a	Consumption of Raw Materials	17,628.06	16,869.55	15,761.92	62,352.72	54,159.06
	b	Purchase of Stock-in-trade	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(585.61)	(196.43)	1,068.20	(1,342.34)	(891.35)
	d	Employees Cost	995.84	872.91	809.69	3,277.66	2,657.36
	e	Depreciation	971.01	894.10	772.75	3,560.35	3,018.57
	f	Other Expenditure	3,357.21	2,723.30	2,733.89	10,583.84	9,285.51
		Total Expenditure	**22,366.51**	**21,163.43**	**21,146.45**	**78,432.23**	**68,229.15**
3		**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**3,943.58**	**3,536.82**	**4,547.89**	**13,641.68**	**13,960.16**
4		Other Income	-		-	584.23	636.46
5		**Profit before Interest & Exceptional Items (3+4)**	**3,943.58**	**3,536.82**	**4,547.89**	**14,225.91**	**14,596.62**
6		Interest (Net)	1,282.60	1,154.00	945.81	4,445.55	3,181.15
7		**Profit after Interest but before Exceptional Items (5-6)**	**2,660.98**	**2,382.82**	**3,602.08**	**9,780.36**	**11,415.47**
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**2,660.98**	**2,382.82**	**3,602.08**	**9,780.36**	**11,415.47**
10		**Tax Expenses**					
	a	Current	681.00	501.00	695.60	2,005.80	2,047.30
	b	Deferred	134.52	124.03	61.42	414.12	354.50
11		**Net Profit from Ordinary Activities after tax (9-10)**	**1,845.46**	**1,757.79**	**2,845.06**	**7,360.44**	**9,013.67**
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13		**Net Profit For the period (11 -12)**	**1,845.46**	**1,757.79**	**2,845.06**	**7,360.44**	**9,013.67**
14		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,092.65	2,101.18	2,092.65
15		Reserve excluding Revaluation Reserves	-	-	-	61,322.05	54,739.51
16		**Earnings Per Share (EPS)**					
	a	**Before Extraordinary items**					
		Basic	0.88	0.84	1.35	3.51	4.31
		Diluted	0.86	0.83	1.33	3.43	4.23
	b	**After Extraordinary items**					
		Basic	0.88	0.84	1.35	3.51	4.31
		Diluted	0.86	0.83	1.33	3.43	4.23

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended	
			31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Part I							
1	a	Income from Operations					
		Gross Sales	45,866.02	42,304.33	40,622.80	163,476.02	136,655.35
		Less : Excise Duty	3,054.58	2,526.82	2,676.26	10,656.88	9,128.55
		Net Sales / Income from Operations	42,811.44	39,777.51	37,946.54	152,819.14	127,526.80
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**42,811.44**	**39,777.51**	**37,946.54**	**152,819.14**	**127,526.80**
2		**Expenditure :-**					
	a	Consumption of Raw Materials	29,451.81	26,603.99	25,710.28	103,438.33	86,062.49
	b	Purchase of Stock-in-trade	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(652.70)	(205.56)	(1,378.40)	(2,372.45)	(3,613.88)
	d	Employees Cost	2,293.16	2,176.52	1,789.69	7,328.90	5,410.16
	e	Depreciation	1,453.45	1,407.21	844.51	5,562.34	4,399.20
	f	Other Expenditure	5,828.34	4,875.49	6,011.82	20,115.63	16,066.41
		Total Expenditure	**38,374.06**	**34,857.65**	**32,977.90**	**134,072.75**	**108,324.38**
3		**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**4,437.38**	**4,919.86**	**4,968.64**	**18,746.39**	**19,202.42**
4		Other Income	298.47	34.72	142.09	391.51	227.02
5		**Profit before Interest & Exceptional Items (3+4)**	**4,735.85**	**4,954.58**	**5,110.73**	**19,137.90**	**19,429.44**
6		Interest (Net)	2,135.86	1,667.03	1,564.95	6,846.85	4,512.44
7		**Profit after Interest but before Exceptional Items (5-6)**	**2,599.99**	**3,287.55**	**3,545.78**	**12,291.05**	**14,917.00**
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**2,599.99**	**3,287.55**	**3,545.78**	**12,291.05**	**14,917.00**
10		**Tax Expenses**					
	a	Current	631.69	705.55	581.62	2,561.43	2,942.24
	b	Deferred	149.08	149.78	177.53	518.09	615.22
11		**Net Profit from Ordinary Activities after tax (9-10)**	**1,819.22**	**2,432.22**	**2,786.63**	**9,211.53**	**11,359.54**
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	330.29
13		**Net Profit For the period (11 -12)**	**1,819.22**	**2,432.22**	**2,786.63**	**9,211.53**	**11,689.83**
14		Share of profit/loss of associates		-	-		-
14		Minority Interest	**(25.96)**	**65.40**	**200.82**	**232.61**	**588.38**
15		**Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)**	1,845.18	2,366.82	2,585.81	8,978.92	11,101.45
16		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,092.65	2,101.18	2,092.65
17		Reserve excluding Revaluation Reserves	-	-	-	71,203.21	62,510.80
18		**Earnings Per Share (EPS)**					
	a	**Before Extraordinary items**					
		Basic	0.88	1.13	1.24	4.28	5.15
		Diluted	0.87	1.12	1.22	4.19	5.05
	b	**After Extraordinary items**					
		Basic	0.88	1.13	1.24	4.28	5.30
		Diluted	0.87	1.12	1.22	4.19	5.21
Part II							
A		**PARTICULERS OF SHAREHOLDING**					
1		**Public Shareholding**					
	a	Number of Shares	80,177,879	80,177,879	79,325,129	80,177,879	79,325,129
	b	Percentage of Shareholding	38.16	38.16	37.91	38.16	37.91
2		**Promoter & Promoter Group Shareholding**					
	a	Pledged/Encumbered					
		Number of Shares	27,510,000	30,560,000	27,520,000	27,510,000	27,520,000
		% of the shares (as a % of the total shareholding of promoter and promoter group)	21.17	23.52	21.12	21.17	21.12
		% of Share (as a % of the total share capital of the company)	13.09	14.54	13.15	13.09	13.15
	b	Non- Encumbered					
		Number of Shares	102,429,871	99,379,871	102,419,871	102,429,871	102,419,871
		% of the shares (as a % of the total shareholding of promoter and promoter group)	78.83	76.48	78.82	78.83	78.82
		% of Share (as a % of the total share capital of the company)	48.75	47.30	48.94	48.75	48.94

PARTICULERS		
A	**INVESTOR COMPLAINTS**	31.03.2012
	Pending at the beginning of quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.		Particulars	STANDALONE		CONSOLIDATED	
			As at 31/03/2012	As at 31/03/2011	As at 31/03/2012	As at 31/03/2011
A		**EQUITY AND LIABILITIES**				
	1	**Shareholders funds**				
		(a) Share Capital	2,101.18	2,092.65	2,101.18	2,092.65
		(b) Reserves and Surplus	61,322.05	54,739.51	73,974.38	64,883.52
		Sub- total-shareholders' funds	**63,423.23**	**56,832.16**	**76,075.56**	**66,976.17**
	2	**Minority Interest**	-	-	5,692.33	4,135.54
	3	**Non - Current Liabilities**				
		(a) Long - term borrowings	17,151.04	16,672.04	35,201.68	29,640.40
		(b) Deferred tax liabilities (net)	2,331.03	1,916.91	3,388.53	2,868.38
		Sub- total-non-current liabilities	**19,482.07**	**18,588.95**	**38,590.21**	**32,508.78**
	4	**Current Liabilities**				
		(a) Short - term borrowings	18,939.93	15,898.68	30,198.78	22,423.67
		(b) Trade Payables	11,123.13	8,714.62	23,238.74	17,384.41
		(c) Other current liabilities	6,626.91	5,093.68	12,935.83	8,046.17
		(d) Short - term provisions	3,932.32	3,672.30	4,401.37	4,662.66
		Sub- total-current liabilities	**40,622.29**	**33,379.28**	**70,774.72**	**52,516.91**
		TOTAL EQUITY AND LIABILITIES	**123,527.59**	**108,800.39**	**191,132.82**	**156,137.40**
B		**ASSETS**				
	1	**Non - Current Assets**				
		(a) Fixed Assets (Incl CWIP)	53,526.24	46,136.97	93,198.81	74,134.15
		(b) Goodwill On Consolidation	-	-	12,156.76	12,156.76
		(c) Non - current Investments	16,054.76	14,991.06	-	-
		(d) Deferred tax assets (net)		-	-	-
		(d) Long - term loans and advances	684.16	529.42	1,257.20	1,044.41
		(f) Other non - current assets	-	-	390.60	209.30
		Sub- total-non-current assets	**70,265.16**	**61,657.45**	**107,003.37**	**87,544.62**
	2	**Current Assets**				
		(a) Inventories	17,314.91	15,204.21	30,821.68	25,886.30
		(b) Trade receivables	19,831.48	18,473.96	32,083.38	25,029.82
		(c) Cash and Cash equivalents	2,166.27	2,359.14	6,641.31	5,373.11
		(d) Short - term loans and advances	13,890.11	11,026.97	13,972.54	12,067.28
		(e) Others current assets	59.66	78.66	610.54	236.27
		Sub- total-current assets	**53,262.43**	**47,142.94**	**84,129.45**	**68,592.78**
		TOTAL - ASSETS	**123,527.59**	**108,800.39**	**191,132.82**	**156,137.40**

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended	
		31.03.2012	**31.12.2011**	31.03.2011	**31.03.2012**	31.03.2011
		(Audited)	**(Unaudited)**	(Audited)	**Audited)**	(Audited)
1	**Segment Revenue**					
	(a) Polymer Products	38,800.81	33,625.37	28,467.92	131,964.98	101,243.77
	(b) Composite Products	4,010.63	6,152.14	9,478.62	20,854.16	26,283.03
	Total	**42,811.44**	**39,777.51**	**37,946.54**	**152,819.14**	**127,526.80**
	Less : Inter Segment Revenue		-	-		-
	Net Sales/Income from operations	**42,811.44**	**39,777.51**	**37,946.54**	**152,819.14**	**127,526.80**
2	**Segment Results**					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,163.58	4,398.06	4,497.80	16,614.08	16,083.18
	(b) Composite Products	273.80	521.80	470.84	2,132.31	3,119.24
	Total	**4,437.38**	**4,919.86**	**4,968.64**	**18,746.39**	**19,202.42**
	Less:					
	i) Interest	2,135.86	1,667.03	1,564.95	6,846.85	4,512.44
	ii) Other Un-allocable Income net off	298.47	34.72	142.09	391.51	227.02
	Total Profit Before Tax	**2,599.99**	**3,287.55**	**3,545.78**	**12,291.05**	**14,917.00**
3	**Capital Employed**					
	(a) Polymer Products	140,493.73	124,821.42	112,125.71	140,493.73	112,125.71
	(b) Composite Products	21,126.41	23,486.71	20,231.33	21,126.41	20,231.33
	Total	**161,620.14**	**148,308.13**	**132,357.04**	**161,620.14**	**132,357.04**

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2012.

2 The Board of Directors have recommended dividend of 45% i.e. Rs. 0.45 (P.Y. Rs. 0.45) per share on Equity Shares (face value of Rs. 1/- each) of the Company for the year ended 31st March 2012.

3 Thailand has emerged as strong market for industrial packaging where Company had presence through YPA (Thailand) Ltd., (100% subsidiary) and Pack Delta Public Company Ltd., (49% through holding company in Singapore). Company has bought balance 51% in Pack Delta to further consolidate its market leadership.

4 As a part of the Company's Asian Vision , TimeTech has successfully commissioned six overseas Greenfield projects for industrial Packaging products over the past six months in key countries viz Indonesia ,South China, South Korea, Taiwan (IBCs) , Bahrain (for Saudi Arabian Markets) and Egypt . The operations at these locations have commenced and the products have been well received by the customers . The revenues from these operations shall scale up over the coming quarters and shall ensure continued growth of the Company in the years ahead. These operations catapult the position of the Company to a truly 'Asian giant' in serving the customers' requirements in Asia , Middle East & North Africa region.

5 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	**31.03.2012**	31.03.2011
	(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
Net Sales/Income from operations	**26,310.09**	24,700.25	25,694.34	**92,073.91**	82,189.31
Profit before Tax	**2,660.98**	2,382.82	3,602.08	**9,780.36**	11,415.47
Profit after Tax	**1,845.46**	1,757.79	2,845.06	**7,360.44**	9,013.67

6 The figures for the Quarter Ended 31st March 2012 and 31st March 2011 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

7 Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Date : May 26, 2012
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR