TIME

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May 27, 2011

To

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai -400 001
Fax : 022-22723121/22722037/39/41

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax : 022-26598237/38/8347/8348

Dear Sirs,

Sub.: Extract of the proceedings of the Board Meeting of the Company held on 27th May, 2011.

We would like to inform you that the company held its Board meeting on Friday, 27th May, 2011 and inter alia approved the following:

1. Approved the Audited Balance Sheet as at and the Profit & Loss Account for the year ended 31st March, 2011. A copy of the result (consolidated and standalone) is enclosed.

2. Approved and recommended the final Dividend @ Rs. 0.45 per shares on the face value of Rs. 1/- each being 45%, subject to approval of Shareholders.

3. We are also enclosing herewith a statement of Assets and Liabilities for the year ended 31st March, 2011 (consolidated and standalone).

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LIMITED**

Atul Gupta
Company Secretary

Encl.: a/a

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.		Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	a	**Gross Sales / Income from Operations**	88,059.89	70,263.94
		Less : Excise Duty	5,870.58	4,124.33
		Net Sales / Income from Operations	82,189.31	66,139.61
	b	Other Operating Income	-	-
		Total Income (a+b)	**82,189.31**	**66,139.61**
2		**Expenditure :-**		
	a	(Increase) / Decrease in stock in trade and work in progress	(891.35)	(952.34)
	b	Consumption of raw materials	54,159.06	44,404.74
	c	Employees Cost	2,563.38	1,950.64
	d	Depreciation	3,018.57	2,441.88
	e	Other Expenditure	9,379.49	7,916.99
	f	**Total Expenditure**	**68,229.15**	**55,761.91**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	13,960.16	10,377.70
4		Other Income	636.46	375.14
5		**Profit before Interest & Exceptional Items (3+4)**	**14,596.62**	**10,752.84**
6		Interest (Net)	3,181.15	2,414.21
7		Profit after Interest but before Exceptional Items (5-6)	11,415.47	8,338.63
8		Exceptional Items	-	-
9		**Profit From Ordinary Activities Before Tax (7+8)**	**11,415.47**	**8,338.63**
10		**Tax Expenses**		
	a	Current	2,047.30	1,334.70
	b	Deffered	354.50	165.42
11		**Net Profit from Ordinary Activities after tax (9-10)**	**9,013.67**	**6,838.51**
12		Extraordinary Item (Net of Tax Expenses ₹ Nil)	-	-
13		**Net Profit For the period after Extra ordinary Items (11 +12)**	**9,013.67**	**6,838.51**
14		Paid -up equity share capital (Face Value of ₹ 1/- each)	2,092.65	2,092.65
15		Reserve excluding Revaluation Reserves	54,739.51	46,610.80
16		**Earnings Per Share (EPS)**		
	a	**Before & After Extraordinary items**		
		Basic	4.31	3.27
		Diluted	4.23	3.23
17		**Public Shareholding**		
	a	Number of Shares	79,325,129	79,325,129
	b	Percentage of Share Holding	37.91	37.91
18		**Promoter & Promoter Group Shareholding**		
	a	Pledged/Encumbered		
		Number of Shares	27,520,000	25,670,000
		% of the total shareholding of promoter and promoter group	21.18	19.76
		% of total share capital of the company	13.15	12.27
	b	Non- Encumbered		
		Number of Shares	102,419,871	104,269,871
		% of the total shareholding of promoter and promoter group	78.82	80.24
		% of total share capital of the company	48.94	49.83

FOR AND ON BEHALF OF THE BOARD

Date : May 27, 2011

Place : Mumbai

ANIL JAIN

MANAGINH DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.		Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	a	**Gross Sales / Income from Operations**	136,655.35	107,500.51
		Less : Excise Duty	9,128.55	6,365.12
		Net Sales / Income from Operations	127,526.80	101,135.39
	b	Other Operating Income	-	-
		Total Income (a+b)	**127,526.80**	**101,135.39**
2		**Expenditure :-**		
	a	(Increase)/ Decrease in stock in trade and work in	(3,483.37)	(2,173.01)
	b	Consumption of raw materials	85,931.98	67,072.52
	c	Employees Cost	4,683.19	3,624.49
	d	Depreciation	4,399.20	3,552.43
	e	Other Expenditure	16,793.38	13,112.09
	f	**Total Expenditure**	**108,324.38**	**85,188.52**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	19,202.42	15,946.87
4		Other Income	227.02	164.74
5		**Profit before Interest & Exceptional Items (3+4)**	**19,429.44**	**16,111.61**
6		Interest (Net)	4,512.44	3,325.61
7		Profit after Interest but before Exceptional Items (5-6)	14,917.00	12,786.00
8		Exceptional Items	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**14,917.00**	**12,786.00**
10		**Tax Expenses**		
	a	Current	2,942.24	2,633.04
	b	Deffered	615.22	326.77
11		**Net Profit from Ordinary Activities after tax (9-10)**	**11,359.54**	**9,826.19**
12		Minority Interests in Net Profit of Subsidiaries	588.38	738.67
13		**Net Profit For the period (11 -12)**	**10,771.16**	**9,087.52**
14		Extraordinary Items (Net of Taxe Expenses Rs. Nil)	330.29	-
15		**Net Profit For the period after Extra ordinary Items (13 +14)**	**11,101.45**	**9,087.52**
16		Paid -up equity share capital	2,092.65	2,092.65
17		Reserve excluding Revaluation Reserves	62,510.80	52,816.17
18		**Earnings Per Share (EPS)**		
	a	**Before & After Extraordinary items**		
		Basic Earning Per Share before Exceptional item	5.15	4.34
		Basic Earning Per Share after Exceptional item	5.30	4.34
		Diluted Earning Per Share before Exceptional item	5.05	4.29
		Diluted Earning Per Share after Exceptional item	5.21	4.29
19		**Public Shareholding**		
	a	Number of Shares	79,325,129	79,325,129
	b	Percentage of Share Holding	37.91	37.91
20		**Promoter & Promoter Group Shareholding**		
	a	Pledged/Encumbered		
		Number of Shares	27,520,000	25,670,000
		% of the total shareholding of promoter and promoter group	21.18	19.76
		% of total share capital of the company	13.15	12.27
	b	Non- Encumbered		
		Number of Shares	102,419,871	104,269,871
		% of the total shareholding of promoter and promoter group	78.82	80.24
		% of total share capital of the company	48.94	49.83

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

	Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	**Segment Revenue**		
	(a) Polymer Products	101,243.77	78,568.42
	(b) Composite Products	26,283.03	22,566.97
	Total	**127,526.80**	**101,135.39**
	Less : Inter Segment Revenue	-	-
	Net Sales/Income from operations	**127,526.80**	**101,135.39**
2	**Segment Results**		
	Profit before tax and interest from each segment		
	(a) Polymer Products	16,083.18	12,353.66
	(b) Composite Products	3,119.24	3,593.21
	Total	**19,202.42**	**15,946.87**
	Less:		
	i) Interest	4,512.44	3,325.61
	ii) Other Un-allocable Income net off	227.02	164.74
	Total Profit Before Tax	**14,917.00**	**12,786.00**
3	**Capital Employed**		
	(a) Polymer Products	112,247.32	80,890.73
	(b) Composite Products	20,231.33	20,319.99
	Total	**132,478.65**	**101,210.72**

NOTES :-

1 The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2011.

2 The Board of Directors have recommended final dividend @ Rs. 0.45 per share on the face value of Rs. 1/- each being 45 % (Previous Year - 40%), subject to approval of Share Holders.

3 During the Year ;

i Company completed the acquisition of plastic product division of "Solutia Europe" having state-of-art producction facility in Romania. This acquisition also includes internationally renowned brands -'AstroTurf' & 'Clear Pass'.

ii Company acquired Yung Hsin Contain Industry Co. Ltd. (90%), largest plastic industrial packaging company in Taiwan.

iii NED Energy Ltd, a subsidiary acquired majority stake in a mid size Banglore based company engaged in manufacture of specialized Batteries for Power Sector and Solar Industry.

iv Company has set up a greenfield project in Tianjin, North China for the manufacturing of Industrial packaging products .

v TPL Plastech Ltd., a subsidairy set up greenfield projects in Jammu & Pantnagar for the manufacturing of Industrial packaging products.

4 Company has successfully implemented a greenfield project for Industrial packaging products at Hyderabad.(A.P). Commercial production has already commenced in May ' 11.

5 Key Standalone Financial information is given below : (Rs. in Lacs)

Particulars	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
Net Sales/Income from operations	**82,189.31**	66,139.61
Profit before Tax	**11,415.47**	8,338.63
Profit after Tax	**9,013.67**	6,838.51

6 The Investor Correspondence / complaints received and dispossed off during the quarter ended March 31, 2011 : Opening : Nil, Received : 01, Replied/Resolved :01 ; Pending at the end of the quarter : Nil.

7 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Date : May 27, 2011
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Consolidated Statement of Assets & Liabilities

(₹ In Lacs)

Sr. No.	Partiiculars	31.03.2011 (Audited)	31.03.2010 (Audited)
1	**SHARE HOLDERS' FUNDS:**		
	(a) Capital	2,092.65	2,092.65
	(b) Reserves and Surplus	64,883.52	55,429.51
		66,976.17	57,522.16
2	Minority Interest	4,135.55	3,115.85
3	**LOAN FUNDS**		
	(a) Secured Loan	54,913.24	39,772.07
	(b) Unsecured Loan	3,994.63	4,209.75
		58,907.87	43,981.82
4	**Deffered Tax Liability**	2,868.38	2,112.80
	TOTAL	**132,887.96**	**106,732.62**
1	**FIXED ASSETS (INCLUDING CWIP)**	74,134.15	56,602.28
2	**GOODWILL ON CONSOLIDATION**	12,156.76	12,141.87
3	**CURRENT ASSETS, LOANS AND ADVANCES**		
	(a) Inventories	25,886.30	20,454.68
	(b) Sundry Debtors	25,029.82	20,747.71
	(c) Cash and Bank balances	5,373.11	4,318.35
	(D) Loans and Advances	13,147.96	8,474.08
		69,437.18	53,994.82
	Less: Current Liabilities and Provisions		
	(a) Liabilities	19,140.71	13,652.49
	(b) Provisions	4,108.73	2,652.53
		23,249.44	16,305.02
	NET CURRENT ASSETS	46,187.74	37,689.80
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	409.31	298.67
	TOTAL	**132,887.96**	**106,732.63**

For Time Technoplast Limited

Date : May 27, 2011
Place : Mumbai

Anil Jain
Managing Director

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Standalone Statement of Assets & Liabilities

(₹ In Lacs)

Sr. No.	Partiiculars	31.03.2011 (Audited)	31.03.2010 (Audited)
1	**SHARE HOLDERS' FUNDS:**		
	(a) Capital	2,092.65	2,092.65
	(b) Reserves and Surplus	54,739.51	46,610.80
		56,832.16	48,703.45
2	**LOAN FUNDS**		
	(a) Secured Loan	33,939.96	27,428.95
	(b) Unsecured Loan	2,813.86	3,381.86
		36,753.82	30,810.81
3	**Deffered Tax Liability**	1,916.91	1,562.40
	TOTAL	**95,502.89**	**81,076.66**
1	**FIXED ASSETS (INCLUDING CWIP)**	46,136.96	36,550.80
2	**INVESTMENTS**	14,991.06	14,939.20
3	**CURRENT ASSETS, LOANS AND ADVANCES**		
	(a) Inventories	15,204.21	12,796.14
	(b) Sundry Debtors	18,473.96	14,790.25
	(c) Cash and Bank balances	2,359.15	3,097.93
	(D) Loans and Advances	11,635.05	9,683.62
		47,672.37	40,367.94
	Less: Current Liabilities and Provisions		
	(a) Liabilities	10,155.75	8,470.50
	(b) Provisions	3,141.75	2,310.78
		13,297.50	10,781.28
	NET CURRENT ASSETS	34,374.87	29,586.66
	TOTAL	**95,502.89**	**81,076.66**

For Time Technoplast Limited

Date : May 27, 2011

Place : Mumbai

Anil Jain

Managing Director