February 14, 2012

The Manager
Corporate Services Department,
Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 023
Fax : 022-22723121/22722037/39/41

The Manager
Corporate Services Department,
National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax : 022-266418124 / 8125/8126/26598237 /38

K. Attn: Ms. Neha Gada -DCS -CRD BSE / Ms. Priti Vaidya NSE

Dear Sir /Madam,

Sub: Un-audited Financial Results for the Quarter ended 31.12.2011 & Limited Review Report

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31.12.2011, which were taken on record by the Board of Directors of the Company in their meeting held on Tuesday, 14th February, 2012.

We are also enclosing herewith "Limited Review Report" given by the Statutory Auditors of the Company M/s.Raman S. Shah & Associates, Mumbai

You are requested to take the above on record.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LTD.**

Atul Gupta
VP Finance & Company Secretary

Encl a/a

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER , 2011

(Rs. In Lakhs)

Sr. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a	**Gross Sales / Income from Operations**	26,276.71	22,812.20	24,174 01	70,795.51	60,830.18	88,059.89
		Less : Excise Duty	1,576.46	1,820.74	1,456.49	5,031.69	4,335.21	5,870.58
		Net Sales / Income from Operations	24700.25	20,991.46	22717.52	65763.82	56494.97	82,189.31
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	**24,700.25**	**20,991.46**	**22,717.52**	**65,763.82**	**56,494.97**	**82,189.31**
2		**Expenditure :-**						
	a	(Increase)/ Decrease in stock in trade and work in progress	(196.43)	(136.17)	(340.73)	(756.73)	(1,959.55)	(891.35)
	b	Consumption of raw materials	16,869.55	14,286.07	15,016.24	44,724.66	38,397.14	54,159.06
	c	Employees Cost	854.51	724.45	714.01	2,220.48	1,780.80	2,563.38
	d	Depreciation	894.10	863.74	772.51	2,589.34	2,245.82	3,018.57
	e	Other Expenditure	2,741.70	2,341.73	2,544.54	7,287.97	6,641.36	9,379.49
		Total Expenditure	**21,163.43**	**18,079.82**	**18,706.57**	**56,065.72**	**47,105.57**	**68,229.15**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,536.82	2,911.64	4,010.95	9,698.10	9,389.40	13,960.16
4		Other Income	-	584.22	11.20	584.22	659.33	636.46
5		**Profit before Interest & Exceptional Items (3+4)**	**3,536.82**	**3,495.86**	**4,022.15**	**10,282.32**	**10,048.73**	**14,596.62**
6		Interest (Net)	1,154.00	1,054.51	870.17	3,162.95	2,235.34	3,181.15
7		Profit after Interest but before Exceptional Items (5-6)	2,382.82	2,441.35	3,151.98	7,119.37	7,813.39	11,415.47
8		Exceptional Items	-	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**2,382.82**	**2,441.35**	**3,151.98**	**7,119.37**	**7,813.39**	**11,415.47**
10		**Tax Expenses**						
	a	Current	501.00	371.50	609.70	1,324.80	1,351.70	2,047.30
	b	Deferred	124.03	101.52	132.78	279.60	293.08	354.50
11		**Net Profit from Ordinary Activities after tax (9-10)**	**1,757.79**	**1,968.33**	**2,409.50**	**5,514.97**	**6,168.61**	**9,013.67**
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-	-
13		Net Profit For the period after Extra ordinary Items (11 +12)	1,757.79	1,968.33	2,409.50	5,514.97	6,168.61	9,013.67
14		Paid -up equity share capital	2,101.18	2,101.18	2,092.65	2,101.18	2,092.65	2,092.65
15		Reserve excluding Revaluation Reserves	-	-	-	-	-	54,739.51
16		**Earnings Per Share (EPS)**						
	a	**Before & After Extraordinary items**						
		Basic	0.84	0.94	1.15	2.64	2.95	4.31
		Diluted	0.83	0.94	1.14	2.63	2.93	4.23
17		**Public Shareholding**						
	a	Number of Shares	80,177,879	80,177,879	79,325,129	80,177,897	79,325,129	79,325,129
	b	Percentage of Share Holding	38.31	38.31	37.91	38.31	37.91	37.91
18		**Promoter & Promoter Group Shareholding**						
	a	**Pledged/Encumbered**						
		Number of Shares	30,560,000	22,810,000	29,270,000	30,560,000	29,270,000	27,520,000
		% of the total shareholding of promoter and promoter group	23.52	17.55	22.47	23.52	22.47	21.18
		% of total share capital of the company	14.60	10.90	13.99	14.60	13.99	13.15
	b	**Non- Encumbered**						
		Number of Shares	99,379,871	107,129,871	100,669,871	99,379,871	100,669,871	102,419,871
		% of the total shareholding of promoter and promoter group	76.48	82.45	77.47	76.48	77.47	78.82
		% of total share capital of the company	47.49	51.19	48.11	47.49	48.11	48.94

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date :February 14, 2012
Place : Mumbai

TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a	Gross Sales / Income from Operations	42,304.33	38,186.56	34,611.92	117,610.00	96,032.56	136,655.35
		Less : Excise Duty	2,526.82	2,651.59	2,329.17	7,602.30	6,452.29	9,128.55
		Net Sales / Income from Operations	39,777.51	35,534.97	32,282.75	110,007.70	89,580.27	127,526.80
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	39,777.51	35,534.97	32,282.75	110,007.70	89,580.27	127,526.80
2		Expenditure :-						
	a	(Increase)/ Decrease in stock in trade and work in progress	(205.56)	(215.63)	(382.15)	(1,719.75)	(2,104.97)	(3,483.37)
	b	Consumption of raw materials	26,603.99	23,846.75	21,308.94	73,986.52	60,221.70	85,931.98
	c	Employees Cost	1,806.89	1,630.52	1,338.04	5,035.74	3,533.60	4,683.19
	d	Depreciation	1,407.21	1,366.20	1,280.61	4,108.89	3,554.69	4,399.20
	e	Other Expenditure	5,245.12	4,620.76	3,678.17	14,287.29	10,141.46	16,793.38
		Total Expenditure	34,857.65	31,248.60	27,223.61	95,698.69	75,346.48	108,324.38
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,919.86	4,286.37	5,059.14	14,309.01	14,233.79	19,202.42
4		Other Income	34.72	5.00	13.51	93.04	84.93	227.02
5		Profit before Interest & Exceptional Items (3+4)	4,954.58	4,291.37	5,072.65	14,402.05	14,318.72	19,429.44
6		Interest (Net)	1,667.03	1,547.08	1,063.67	4,710.99	2,947.49	4,512.44
7		Profit after Interest but before Exceptional Items (5-6)	3,287.55	2,744.29	4,008.98	9,691.06	11,371.23	14,917.00
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	3,287.55	2,744.29	4,008.98	9,691.06	11,371.23	14,917.00
10		Tax Expenses						
	a	Current	705.55	605.30	835.80	1,929.74	2,360.62	2,942.24
	b	Deferred	149.78	137.60	194.82	369.01	437.69	615.22
11		Net Profit from Ordinary Activities after tax (9-10)	2,432.22	2,001.39	2,978.36	7,392.31	8,572.92	11,359.54
12		Minority Interests in Net Profit of Subsidiaries	65.40	81.56	163.34	258.57	387.56	588.38
13		Net Profit For the period (11 -12)	2,366.82	1,919.83	2,815.02	7,133.74	8,185.36	10,771.16
14		Extraordinary Item (Net of Tax Expenses Rs Nil)				-	330.32	330.29
15		Net Profit For the period after Extra ordinary Items (13 +14)	2,366.82	1,919.83	2,815.02	7,133.74	8,515.68	11,101.45
16		Paid -up equity share capital	2,101.18	2,101.18	2,092.65	2,101.18	2,092.65	2,092.65
17		Reserve excluding Revaluation Reserves	-	-	-	-	-	62,510.80
18		Earnings Per Share (EPS)						
	a	Before Extraordinary Items						
		Basic	1.13	0.92	1.35	3.41	3.91	5.15
		Diluted	1.12	0.92	1.34	3.40	3.89	5.05
		After Extraordinary Items						
		Basic	1.13	0.92	1.35	3.41	4.07	5.30
		Diluted	1.12	0.92	1.34	3.40	4.05	5.21
19		Public Shareholding						
	a	Number of Shares	80,177,879	80,177,879	79,325,129	80,177,879	79,325,129	79,325,129
	b	Percentage of Share Holding	38.31	38.31	37.91	38.31	37.91	37.91
20		Promoter & Promoter Group Shareholding						
	a	Pledged/Encumbered						
		Number of Shares	30,560,000	22,810,000	29,270,000	30,560,000	29,270,000	27,520,000
		% of the total shareholding of promoter and promoter group	23.52	17.55	22.47	23.52	22.47	21.18
		% of total share capital of the company	14.60	10.90	13.99	14.60	13.99	13.15
	b	Non- Encumbered						
		Number of Shares	99,379,871	107,129,871	100,669,871	99,379,871	100,669,871	102,419,871
		% of the total shareholding of promoter and promoter group	76.48	82.45	77.47	76.48	77.47	78.82
		% of total share capital of the company	47.49	51.19	48.11	47.49	48.11	48.94

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Polymer Products	33,625.37	30,120.61	25,982.41	93,164.17	72,775.85	101,243.77
	(b) Composite Products	6,152.14	5,414.36	6,300.34	16,843.53	16,804.42	26,283.03
	Total	39,777.51	35,534.97	32,282.75	110,007.70	89,580.27	127,526.80
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	39,777.51	35,534.97	32,282.75	110,007.70	89,580.27	127,526.80
2	Segment Results						
	Profit before tax and interest from each segment						
	(a) Polymer Products	4,398.06	3,643.78	4,253.34	12,450.50	11,585.38	16,083.18
	(b) Composite Products	521.80	642.59	805.80	1,858.51	2,648.41	3,119.24
	Total	4,919.86	4,286.37	5,059.14	14,309.01	14,233.79	19,202.42
	Less:						
	i) Interest	1,667.03	1,547.08	1,063.67	4,710.99	2,947.49	4,512.44
	ii) Other Un-allocable Income net off	34.72	5.00	13.51	93.04	84.93	227.02
	Total Profit Before Tax	3,287.55	2,744.29	4,008.98	9,691.06	11,371.23	14,917.00
3	Capital Employed						
	(a) Polymer Products	124,821.42	118,223.40	93,236.30	124,821.42	93,236.30	112,125.71
	(b) Composite Products	23,486.71	24,892.40	22,243.75	23,486.71	22,243.75	20,231.33
	Total	148,308.13	143,115.80	115,480.05	148,308.13	115,480.05	132,357.04

NOTES :-

1 The above Financial results, Segment Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2012.

2 Key Standalone Financial information is given below :

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from operations	24,700.25	20,991.46	22,717.52	65,763.82	56,494.97	82,189.31
Profit before Tax	2,382.82	2,441.35	3,151.98	7,119.37	7,813.39	11,415.47
Profit after Tax	1,757.79	1,998.33	2,409.50	5,514.97	6,168.61	9,013.67

3 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com

4 The Investor complaints received and disposed off during the quarter ended December 31, 2011 : Opening : Nil, Received 14, Replied/Resolved : 14; Pending at the end of the quarter : Nil

5 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date : February 14, 2012
Place : Mumbai

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LTD for the quarter ended on 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - February 14, 2012

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C.Bhandari)
(Partner)
Membership No:-106122
F.R.N. No: - 119891W

RAMAN S. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS DAHANU RD.

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602
Branch Office:-1)A-104,Ist Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501

CERTIFIED TRUE COPY
For TIME TECHNOPLAST LIMITED

Company Secretary