Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2010

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended		Nine Months Ended		Year Ended
			31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a	**Gross Sales / Income from Operations**	34,611.92	26,254.89	96,032.56	74,973.85	107,500.51
		Less : Excise Duty	2,329.17	1,560.68	6,452.29	4,429.72	6,365.12
		Net Sales / Income from Operations	32,282.75	24,694.21	89,580.27	70,544.13	101,135.39
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**32,282.75**	**24,694.21**	**89,580.27**	**70,544.13**	**101,135.39**
2		**Expenditure :-**					
	a	(Increase) / Decrease in stock in trade and work in progress	(382.15)	(922.56)	(2,104.97)	(918.25)	(2,173.01)
	b	Consumption of raw materials	21,308.94	16,837.84	60,221.70	45,626.17	67,072.52
	c	Employees Cost	1,338.04	873.82	3,533.60	2,520.62	3,624.49
	d	Depreciation	1,280.61	914.28	3,554.69	2,728.45	3,552.43
	e	Other Expenditure	3,678.17	3,104.11	10,141.46	8,589.10	13,112.09
	f	**Total Expenditure**	**27,223.61**	**20,807.49**	**75,346.48**	**58,546.09**	**85,188.52**
3		Profit from Operations before Other Income, Interest & Exceptiona Items (1-2)	5,059.14	3,886.72	14,233.79	11,998.04	15,946.87
4		Other Income	13.51	0.60	84.93	36.76	164.74
5		**Profit before Interest & Exceptional Items (3+4)**	**5,072.65**	**3,887.32**	**14,318.72**	**12,034.80**	**16,111.61**
6		Interest (Net)	1,063.67	829.13	2,947.49	2,404.18	3,325.61
7		Profit after Interest but before Exceptional Items (5-6)	4,008.98	3,058.19	11,371.23	9,630.62	12,786.00
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**4,008.98**	**3,058.19**	**11,371.23**	**9,630.62**	**12,786.00**
10		**Tax Expenses**					
	a	Current	835.80	598.41	2,360.62	2,055.48	2,633.04
	b	Deferred	194.82	90.32	437.69	233.03	326.77
11		**Net Profit from Ordinary Activities after tax (9-10)**	**2,978.36**	**2,369.46**	**8,572.92**	**7,342.11**	**9,826.19**
12		Minority Interests in Net Profit of Subsidiaries	163.34	178.28	387.56	689.51	738.67
13		**Net Profit For the period (11 -12)**	**2,815.02**	**2,191.18**	**8,185.36**	**6,652.60**	**9,087.52**
14		Extraordinary Item (Net of Tax Expenses Rs Nil)			**330.32**		-
15		Net Profit For the period after Extra ordinary Items (13 +14)	2,815.02	2,191.18	8,515.68	6,652.60	9,087.52
16		Paid -up equity share capital	2,092.65	2,092.65	2,092.65	2,092.65	2,092.65
17		Reserve excluding Revaluation Reserves	-	-	-	-	52,816.17
18		**Earnings Per Share (EPS)**					
	a	**Before Extraordinary items**					
		Basic	1.35	1.05	3.91	3.18	4.34
		Diluted	1.34	1.04	3.89	3.16	4.29
	b	**After Extraordinary items**					
		Basic	1.35	1.05	4.07	3.18	4.34
		Diluted	1.34	1.04	4.05	3.16	4.29
19		**Public Shareholding**					
	a	Number of Shares	79,325,129	79,325,129	79,325,129	79,325,129	79,325,129
	b	Percentage of Share Holding	37.91	37.91	37.91	37.91	37.91
20		**Promoter & Promoter Group Shareholding**					
	a	Pledged/Encumbered					
		Number of Shares	29,270,000	35,690,000	29,270,000	35,690,000	25,670,000
		% of the total shareholding of promoter and promoter group	22.47	27.47	22.47	27.47	19.76
		% of total share capital of the company	13.99	17.05	13.99	17.05	12.27
	b	Non- Encumbered					
		Number of Shares	100,669,871	94,249,871	100,669,871	94,249,871	104,269,871
		% of the total shareholding of promoter and promoter group	77.27	72.53	77.27	72.53	80.24
		% of total share capital of the company	48.11	45.04	48.11	45.04	49.83

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**					
	(a) Polymer Products	25,982.41	19,231.82	72,775.85	54,200.51	78,568.42
	(b) Composite Products	6,300.34	5,462.39	16,804.42	16,343.62	22,566.97
	Total	**32,282.75**	**24,694.21**	**89,580.27**	**70,544.13**	**101,135.39**
	Less : Inter Segment Revenue	-	-		-	-
	Net Sales/Income from operations	**32,282.75**	**24,694.21**	**89,580.27**	**70,544.13**	**101,135.39**
2	**Segment Results**					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,253.34	2,997.52	11,585.38	8,368.72	12,353.66
	(b) Composite Products	805.80	889.20	2,648.41	3,629.32	3,593.21
	Total	**5,059.14**	**3,886.72**	**14,233.79**	**11,998.04**	**15,946.87**
	Less:					
	i) Interest	1,063.67	829.13	2,947.49	2,404.18	3,325.61
	ii) Other Un-allocable Income net off	13.51	0.60	84.93	36.76	164.74
	Total Profit Before Tax	**4,008.98**	**3,058.19**	**11,371.23**	**9,630.62**	**12,786.00**
3	**Capital Employed**					
	(a) Polymer Products	93,236.30	75,534.68	93,236.30	75,534.68	80,890.73
	(b) Composite Products	22,243.75	18,461.72	22,243.75	18,461.72	20,319.99
	Total	**115,480.05**	**93,996.40**	**115,480.05**	**93,996.40**	**101,210.72**

NOTES :-

1 Above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2011.

2 During the quarter :

a) Company has completed the acquisition of Yung Hsin Contain Industry Co. Ltd.(Acquired 90%), largest plastic industrial packaging company in Taiwan.

b) Company's greenfield project at Tianjin, North China for manufacturing Industrial packaging products went on stream and the trial production commenced.

3 Key Standalone Financial information is given (Rs. in Lakhs)

Particulars	Quarter ended		Nine Month ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from operations	**22,717.52**	16,021.09	**56,494.97**	44,950.37	66,139.61
Profit before Tax	**3,151.98**	2,001.39	**7,813.39**	6,001.91	8,338.63
Profit after Tax	**2,409.50**	1,599.07	**6,168.61**	4,943.34	6,838.51

4 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com.

5 The Investor complaints received and disposed off during the quarter ended December 31, 2010 : Opening : Nil, Received : 01, Replied/Resolved : 01; Pending at the end of the quarter : Nil.

6 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Date : February 12, 2011
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR