November 09, 2010

Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 023
Fax : 022-***22723121***/22722037/39/41
Email : corp.relations@bseindia.com

National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax : 022-26598237/38/47/48/22418126
Email : cmlist@nse.co.in

Dear Sir,

Sub: Un-audited Financial Results for the Quarter & Half Year ended 30.09.2011

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter & half year ended 30.09.2011 and Statement of Assets and Liabilities for the half year ended 30.09.2010 (both Standalone & Consolidated) which were taken on record by the Board of Directors of the Company in their meeting held on Wednesday, 9th November, 2011.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LTD.**

Atul Gupta
Company Secretary
Encl a/a

TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIM

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.)

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended		Half Year Ended		Year Ended
			30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	a	Gross Sales / Income from Operations	38,186.56	34,804.82	75,305.67	61,420.64	136,655.35
		Less : Excise Duty	2,651.59	2,317.39	5,075.48	4,123.12	9,128.55
		Net Sales / Income from Operations	35,534.97	32,487.43	70,230.19	57,297.52	127,526.80
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	35,534.97	32,487.43	70,230.19	57,297.52	127,526.80
2		Expenditure :-					
	a	(Increase)/ Decrease in stock in trade and work in progress	(215.63)	(748.69)	(1,514.19)	(1,722.82)	(3,483.37)
	b	Consumption of raw materials	23,846.75	22,036.71	47,382.53	38,912.76	85,931.98
	c	Employees Cost	1,630.52	1,273.69	3,228.85	2,195.56	4,683.19
	d	Depreciation	1,366.20	1,252.54	2,701.68	2,274.08	4,399.20
	e	Other Expenditure	4,620.76	3,683.67	9,042.17	6,463.29	16,793.38
		Total Expenditure	31,248.60	27,497.92	60,841.04	48,122.87	108,324.38
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,286.37	4,989.51	9,389.15	9,174.65	19,202.42
4		Other Income	5.00	27.00	58.32	71.42	227.02
5		Profit before Interest & Exceptional Items (3+4)	4,291.37	5,016.51	9,447.47	9,246.07	19,429.44
6		Interest (Net)	1,547.08	1,040.61	3,043.96	1,883.82	4,512.44
7		Profit after Interest but before Exceptional Items (5-6)	2,744.29	3,975.90	6,403.51	7,362.25	14,917.00
8		Exceptional Items	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,744.29	3,975.90	6,403.51	7,362.25	14,917.00
10		Tax Expenses					
	a	Current	605.30	723.90	1,224.19	1,524.82	2,942.24
	b	Deferred	137.60	134.20	219.23	242.87	615.22
11		Net Profit from Ordinary Activities after tax (9-10)	2,001.39	3,117.80	4,960.09	5,594.56	11,359.54
12		Minority Interests in Net Profit of Subsidiaries	81.56	107.40	193.17	224.22	588.38
13		Net Profit For the period (11 -12)	1,919.83	3,010.40	4,766.92	5,370.34	10,771.16
14		Extraordinary Item (Net of Tax Expenses Rs Nil)				330.32	330.29
15		Net Profit For the period after Extra ordinary Items (13 +14)	1,919.83	3,010.40	4,766.92	5,700.66	11,101.45
16		Paid-up equity share capital	2,101.18	2,092.65	2,101.18	2,092.65	2,092.65
17		Reserve excluding Revaluation Reserves	-	-	-	-	62,510.80
18		Earnings Per Share (EPS)					
	a	Before Extraordinary Items					
		Basic	0.92	1.44	2.28	2.57	5.15
		Diluted	0.92	1.44	2.27	2.56	5.05
		After Extraordinary Items					
		Basic	0.92	1.44	2.28	2.72	5.30
		Diluted	0.92	1.44	2.27	2.71	5.21
19		Public Shareholding					
	a	Number of Shares	80,177,879	79,325,129	80,177,879	79,325,129	79,325,129
	b	Percentage of Share Holding	38.31	37.91	38.31	37.91	37.91
20		Promoter & Promoter Group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares	22,810,000	21,970,000	22,810,000	21,970,000	27,520,000
		% of the total shareholding of promoter and promoter group	17.55	16.91	17.55	16.91	21.18
		% of total share capital of the company	10.90	10.50	10.90	10.50	13.16
	b	Non- Encumbered					
		Number of Shares	107,129,871	107,969,871	107,129,871	107,969,871	102,419,871
		% of the total shareholding of promoter and promoter group	82.45	83.09	82.45	83.09	78.82
		% of total share capital of the company	51.19	51.59	51.19	51.59	48.94

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in

	Particulars	Quartor Ended		Half Year Ended		Year
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03 (Aud
1	Segment Revenue					
	(a) Polymer Products	30,120.61	28,371.39	59,538.80	46,793.44	101
	(b) Composite Products	5,414.36	6,116.04	10,691.39	10,504.08	26
	Total	35,534.97	32,487.43	70,230.19	57,297.52	127
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	35,534.97	32,487.43	70,230.19	57,297.52	127
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	3,643.78	4,348.89	8,052.44	7,332.04	16
	(b) Composite Products	642.59	640.62	1,336.71	1,842.61	3
	Total	4,286.37	4,989.51	9,389.15	9,174.65	19
	Less:					
	i) Interest	1,547.08	1,040.61	3,043.96	1,883.82	4
	ii) Other Un-allocable Income net off	5.00	27.00	58.32	71.42	
	Total Profit Before Tax	2,744.29	3,975.90	6,403.51	7,362.25	14
3	Capital employed					
	(a) Polymer Products	118,223.39	103,221.92	118,223.39	103,221.92	112
	(b) Composite Products	24,892.40	21,648.07	24,892.40	21,648.07	20
	Total	143,115.79	124,869.99	143,115.79	124,869.99	132

NOTES :-

1 The above Financial results, Segment Results and Statement of Assets and Liabilities were reviewed by the Audit Comm approved by the Board of Directors at their meeting held on November 09, 2011.

2 During the quarter, 852,750 Ordinary Shares of Rs. 1/- each were issued and allotted under the Company's Employee Stoc Scheme. Consequently, the issued and paid-up Share Capital of the Company as on 30th September, 2011 stands increase 210,117,750/-.

3 Key Standalone Financial information is given below :

(Rs. n

Particulars	Quarter ended		Half Year ended		Year
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03 Aud
Net Sales/Income from operations	20,991.46	17,367.22	41,063.57	33,777.45	82
Profit before Tax	2,441.35	2,630.01	4,736.55	4,681.41	11
Profit after Tax	1,968.33	2,151.01	3,767.18	3,759.11	9

4 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nse.n

5 The investor complaints received and disposed off during the quarter ended September 30, 2011 : Opening : Nil. Rece Replied/Resolved : NA; Pending at the end of the quarter : NA

6 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Date : November 09, 2011
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Statement of Assets & Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Six Months ended		Year ended	Six Months ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	SHARE HOLDERS' FUNDS:						
	(a) Capital	2,101.17	2,092.65	2,092.65	2,101.17	2,092.65	2,092.65
	(b) Reserves and Surplus	58,719.89	50,369.88	54,739.51	69,880.69	61,130.22	64,883.52
	(c) Minority Interest	-	-	-	4,328.69	3,579.61	4,135.55
		60,821.06	52,462.53	56,832.16	76,310.55	66,802.48	71,111.72
2	LOAN FUNDS						
	(a) Secured Loan	39,453.01	33,967.02	33,939.96	60,378.29	52,712.00	54,913.24
	(b) Unsecured Loan	2,772.45	2,324.14	2,813.86	3,600.30	3,151.84	3,994.63
		42,225.46	36,291.16	36,753.82	63,978.59	55,863.84	58,907.87
3	Differed Tax Liability - Net	2,072.47	1,722.74	1,916.90	3,086.65	2,483.59	2,868.38
	TOTAL	105,118.99	90,476.43	95,502.88	143,375.79	125,149.91	132,887.97
1	FIXED ASSETS (INCLUDING CWIP)	51,353.02	44,626.41	46,136.96	81,185.33	67,633.12	74,134.15
2	GOODWILL ON CONSOLIDATION	-	-	-	12,156.76	12,368.29	12,156.76
3	INVESTMENTS	15,988.93	14,939.20	14,991.06	-	-	-
4	CURRENT ASSETS, LOANS AND ADVANCES						
	(a) Inventories	15,142.03	14,289.60	15,204.21	28,379.55	23,265.72	25,886.30
	(b) Sundry Debtors	18,795.31	15,236.74	18,473.96	28,013.53	23,021.07	25,029.82
	(c) Cash and Bank balances	2,280.45	2,548.84	2,359.14	6,405.32	4,308.61	5,373.11
	(d) Loans and Advances	12,616.69	8,822.54	11,635.05	11,645.08	10,576.64	13,347.95
		48,834.48	40,897.72	47,672.36	74,443.48	61,172.04	69,637.18
	Less: Current Liabilities and Provisions						
	(a) Liabilities	10,233.62	9,105.90	10,155.75	23,224.65	14,609.82	19,140.70
	(b) Provisions	823.82	881.00	3,141.75	1,445.13	1,693.64	4,108.73
		11,057.44	9,986.90	13,297.50	24,669.78	16,303.46	23,249.43
	NET CURRENT ASSETS	37,777.04	30,910.82	34,374.86	49,773.70	44,868.58	46,387.75
5	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	260.00	279.92	209.31
	TOTAL	105,118.99	90,476.43	95,502.88	143,375.79	125,149.91	132,887.97

FOR AND ON BEHALF OF THE BOARD

Date : November 09, 2011

Place : Mumbai

ANIL JAIN

MANAGING DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 55, Corporate Avenue, Sakl Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2011

(Rs. In Lakhs)

Sr. No.		Particulars	Quarter Ended		Half Year Ended		Year Ended
			30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	a	**Gross Sales / Income from Operations**	22,812.20	18,923.72	44,518.80	36,656.17	88,059.89
		Less : Excise Duty	1,820.74	1,556.50	3,455.23	2,878.72	5,870.58
		Net Sales / Income from Operations	20,991.46	17,367.22	41,063.57	33,777.45	82,189.31
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**20,991.46**	**17,367.22**	**41,063.57**	**33,777.45**	**82,189.31**
2		**Expenditure :-**					
	a	(Increase)/ Decrease in stock in trade and work in progress	(136.17)	(620.95)	(560.30)	(1,618.82)	(891.35)
	b	Consumption of raw materials	14,286.07	11,775.48	27,855.11	23,380.90	54,159.06
	c	Employees Cost	724.45	557.74	1,365.97	1,066.79	2,563.38
	d	Depreciation	863.74	732.79	1,695.24	1,473.31	3,018.57
	e	Other Expenditure	2,341.73	2,164.14	4,546.27	4,096.82	9,379.49
		Total Expenditure	**18,079.82**	**14,609.20**	**34,902.29**	**28,399.00**	**68,229.15**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,911.64	2,758.02	6,161.28	5,378.45	13,960.16
4		Other Income	584.22	605.83	584.22	648.13	636.46
5		**Profit before Interest & Exceptional Items (3+4)**	**3,495.86**	**3,363.85**	**6,745.50**	**6,026.58**	**14,596.62**
6		Interest (Net)	1,054.51	733.84	2,008.95	1,365.17	3,181.15
7		Profit after Interest but before Exceptional Items (5-6)	2,441.35	2,630.01	4,736.55	4,661.41	11,415.47
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**2,441.35**	**2,630.01**	**4,736.55**	**4,661.41**	**11,415.47**
10		**Tax Expenses**					
	a	Current	371.50	384.50	823.80	742.00	2,047.30
	b	Deferred	101.52	94.50	155.57	160.30	354.50
11		**Net Profit from Ordinary Activities after tax (9-10)**	**1,968.33**	**2,151.01**	**3,757.18**	**3,759.11**	**9,013.67**
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13		Net Profit For the period after Extra ordinary Items (11 +12)	1,968.33	2,151.01	3,757.18	3,759.11	9,013.67
14		Paid -up equity share capital	2,101.18	2,092.65	2,101.18	2,092.65	2,092.65
15		Reserve excluding Revaluation Reserves	-	-	-	-	54,739.51
16		**Earnings Per Share (EPS)**					
	a	**Before & After Extraordinary items**					
		Basic	0.94	1.03	1.80	1.80	4.31
		Diluted	0.94	1.03	1.80	1.79	4.23
17		**Public Shareholding**					
	a	Number of Shares	80,177,879	79,325,129	80,177,879	79,325,129	79,325,129
	b	Percentage of Share Holding	38.31	37.91	38.31	37.91	37.91
18		**Promoter & Promoter Group Shareholding**					
	a	**Pledged/Encumbered**					
		Number of Shares	22,810,000	21,970,000	22,810,000	21,970,000	27,520,000
		% of the total shareholding of promoter and promoter group	17.55	16.91	17.55	16.91	21.18
		% of total share capital of the company	10.90	10.50	10.90	10.50	13.15
	b	**Non- Encumbered**					
		Number of Shares	107,129,871	107,969,871	107,129,871	107,969,871	102,419,871
		% of the total shareholding of promoter and promoter group	82.45	83.09	82.45	83.09	78.82
		% of total share capital of the company	51.19	51.59	51.19	51.59	48.94

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date : November 09, 2011
Place : Mumbai