Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended		Half Year Ended		Year Ended
			30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a	**Gross Sales / Income from Operations**	34,804.82	26,608.52	61,420.64	48,715.45	107,500.51
		Less : Excise Duty	2,317.39	1,572.49	4,123.12	2,869.04	6,365.12
		Net Sales / Income from Operations	32,487.43	25,036.03	57,297.52	45,846.41	101,135.39
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**32,487.43**	**25,036.03**	**57,297.52**	**45,846.41**	**101,135.39**
2		**Expenditure :-**					
	a	Increase / (Decrease) in stock in trade and work in progress	(748.69)	(412.86)	(1,722.82)	(536.26)	(2,173.01)
	b	Consumption of raw materials	22,036.71	16,394.45	38,912.76	29,330.31	67,072.52
	c	Employees Cost	1,273.69	886.52	2,195.56	1,644.77	3,624.49
	d	Depreciation	1,252.54	858.62	2,274.08	1,708.98	3,552.43
	e	Other Expenditure	3,683.67	2,838.49	6,463.29	5,503.18	13,112.09
		Total Expenditure	**27,497.92**	**20,565.22**	**48,122.87**	**37,650.98**	**85,188.52**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,989.51	4,470.81	9,174.65	8,195.43	15,946.87
4		Other Income	27.00	34.61	71.42	36.10	164.74
5		**Profit before Interest & Exceptional Items (3+4)**	**5,016.51**	**4,505.42**	**9,246.07**	**8,231.53**	**16,111.61**
6		Interest (Net)	1,040.61	819.08	1,883.82	1,594.63	3,325.61
7		Profit after Interest but before Exceptional Items (5-6)	3,975.90	3,686.34	7,362.25	6,636.90	12,786.00
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**3,975.90**	**3,686.34**	**7,362.25**	**6,636.90**	**12,786.00**
10		**Tax Expenses**					
	a	Current	723.90	830.22	1,524.82	1,457.10	2,633.04
	b	Deferred	134.20	82.18	242.87	142.81	326.77
11		**Net Profit from Ordinary Activities after tax (9-10)**	**3,117.80**	**2,773.94**	**5,594.56**	**5,036.99**	**9,826.19**
12		Minority Interests in Net Profit of Subsidiaries	107.40	311.22	224.22	529.49	738.67
13		**Net Profit For the period (11 -12)**	**3,010.40**	**2,462.72**	**5,370.34**	**4,507.50**	**9,087.52**
14		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	330.32	-	-
15		Net Profit For the period after Extra ordinary Items (13 +14)	3,010.40	2,462.72	5,700.66	4,507.50	9,087.52
16		Paid -up equity share capital	2,092.65	2,092.65	2,092.65	2,092.65	2,092.65
17		Reserve excluding Revaluation Reserves	-	-	-	-	52,816.17
18		**Earnings Per Share (EPS)**					
	a	**Before Extraordinary items**					
		Basic	1.44	1.18	2.57	2.15	4.34
		Diluted	1.44	1.18	2.56	2.15	4.29
		After Extraordinary items					
		Basic	1.44	1.18	2.72	2.15	4.34
		Diluted	1.44	1.18	2.71	2.15	4.29
19		**Public Shareholding**					
	a	Number of Shares	79,325,129	79,325,129	79,325,129	79,325,129	79,325,129
	b	Percentage of Share Holding	37.91	37.91	37.91	37.91	37.91
20		**Promoter & Promoter Group Shareholding**					
	a	Pledged/Encumbered					
		Number of Shares	21,970,000	40,890,000	21,970,000	40,890,000	25,670,000
		% of the total shareholding of promoter and promoter group	16.91	31.47	16.91	31.47	19.76
		% of total share capital of the company	10.50	19.54	10.50	19.54	12.27
	b	Non- Encumbered					
		Number of Shares	107,969,871	89,049,871	107,969,871	89,049,871	104,269,871
		% of the total shareholding of promoter and promoter group	83.09	68.53	83.09	68.53	80.24
		% of total share capital of the company	51.59	42.55	51.59	42.55	49.83

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

~ (Rs.in Lakhs)

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**					
	(a) Polymer Products	26,371.39	18,423.67	46,793.44	34,965.24	78,568.42
	(b) Composite Products	6,116.04	6,612.36	10,504.08	10,881.17	22,566.97
	Total	**32,487.43**	**25,036.03**	**57,297.52**	**45,846.41**	**101,135.39**
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	**32,487.43**	**25,036.03**	**57,297.52**	**45,846.41**	**101,135.39**
2	**Segment Results**					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,348.89	2,888.42	7,332.04	5,455.32	12,353.66
	(b) Composite Products	640.62	1,582.39	1,842.61	2,740.11	3,593.21
	Total	**4,989.51**	**4,470.81**	**9,174.65**	**8,195.43**	**15,946.87**
	Less:					
	i) Interest	1,040.61	819.08	1,883.82	1,594.63	3,325.61
	ii) Other Un-allocable Income net off	27.00	34.61	71.42	36.10	164.74
	Total Profit Before Tax	**3,975.90**	**3,686.34**	**7,362.25**	**6,636.90**	**12,786.00**
3	**Capital Employed**					
	(a) Polymer Products	90,853.62	65,618.69	90,853.62	65,618.69	80,890.73
	(b) Composite Products	21,648.07	17,572.52	21,648.07	17,572.52	20,319.99
	Total	**112,501.69**	**83,191.21**	**112,501.69**	**83,191.21**	**101,210.72**

NOTES :-

1 The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2010.

2 During the quarter, Company has acquired plastic product division of "Solutia Europe" having state-of-art production facility in Romania. This acquisition brings to Company internationally renowned brands -'AstroTurf' & 'Clear Pass' and well organized distribution network across Asia, Europe and South America.

3 Key Standalone Financial information is given below : (Rs. in Lakhs)

Particulars	Quarter ended		Half Year ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from operations	17,367.22	15,156.39	33,777.45	28,929.28	66,139.61
Profit before Tax	2,630.01	2,226.44	4,661.41	4,000.63	8,338.63
Profit after Tax	2,151.01	1,858.14	3,759.11	3,344.33	6,838.51

4 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com

5 The Investor complaints received and disposed off during the quarter ended September 30, 2010 : Opening : Nil, Received :Nil, Replied/Resolved : NA; Pending at the end of the quarter : NA.

6 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Date : November 12, 2010
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210
Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2010

(Rs. In Lakhs)

Sr. No.		Particulars	Quarter Ended		Half Year Ended		Year Ended
			30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a	**Gross Sales / Income from Operations**	18,923.72	16,092.52	36,656.17	30,688.98	70,263.94
		Less : Excise Duty	1,556.50	936.13	2,878.72	1,759.70	4,124.33
		Net Sales / Income from Operations	17,367.22	15,156.39	33,777.45	28,929.28	66,139.61
	b	Other Operating Income	-	-	-	-	-
		Total Income (a+b)	**17,367.22**	**15,156.39**	**33,777.45**	**28,929.28**	**66,139.61**
2		**Expenditure :-**					
	a	Increase / (Decrease) in stock in trade and work in progress	(620.95)	(108.24)	(1,618.82)	(164.39)	(952.34)
	b	Consumption of raw materials	11,775.48	9,940.13	23,380.90	18,803.38	44,404.74
	c	Employees Cost	557.74	488.82	1,066.79	932.61	1,950.64
	d	Depreciation	732.79	612.88	1,473.31	1,215.99	2,441.88
	e	Other Expenditure	2,164.14	1,753.66	4,096.82	3,345.58	7,916.99
		Total Expenditure	**14,609.20**	**12,687.25**	**28,399.00**	**24,133.17**	**55,761.91**
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,758.02	2,469.14	5,378.45	4,796.11	10,377.70
4		Other Income	605.83	343.62	648.13	343.62	375.14
5		**Profit before Interest & Exceptional Items (3+4)**	**3,363.85**	**2,812.76**	**6,026.58**	**5,139.73**	**10,752.84**
6		Interest (Net)	733.84	586.32	1,365.17	1,139.10	2,414.21
7		Profit after Interest but before Exceptional Items (5-6)	2,630.01	2,226.44	4,661.41	4,000.63	8,338.63
8		Exceptional Items	-	-	-	-	-
9		**Profit From Ordinary Activities Before Tax (7-8)**	**2,630.01**	**2,226.44**	**4,661.41**	**4,000.63**	**8,338.63**
10		**Tax Expenses**					
	a	Current	384.50	326.50	742.00	581.00	1,334.70
	b	Deferred	94.50	41.80	160.30	75.30	165.42
11		**Net Profit from Ordinary Activities after tax (9-10)**	**2,151.01**	**1,858.14**	**3,759.11**	**3,344.33**	**6,838.51**
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13		Net Profit For the period after Extra ordinary Items (11 +12)	2,151.01	1,858.14	3,759.11	3,344.33	6,838.51
14		Paid -up equity share capital	2,092.65	2,092.65	2,092.65	2,092.65	2,092.65
15		Reserve excluding Revaluation Reserves	-	-	-	-	46,610.80
16		**Earnings Per Share (EPS)**					
	a	**Before & After Extraordinary items**					
		Basic	1.03	0.88	1.80	1.59	3.27
		Diluted	1.03	0.88	1.79	1.59	3.23
17		**Public Shareholding**					
	a	Number of Shares	79,325,129	79,325,129	79,325,129	79,325,129	79,325,129
	b	Percentage of Share Holding	37.91	37.91	37.91	37.91	37.91
18		**Promoter & Promoter Group Shareholding**					
	a	**Pledged/Encumbered**					
		Number of Shares	21,970,000	40,890,000	21,970,000	40,890,000	25,670,000
		% of the total shareholding of promoter and promoter group	16.91	31.47	16.91	31.47	19.76
		% of total share capital of the company	10.50	19.54	10.50	19.54	12.27
	b	**Non- Encumbered**					
		Number of Shares	107,969,871	89,049,871	107,969,871	89,049,871	104,269,871
		% of the total shareholding of promoter and promoter group	83.09	68.53	83.09	68.53	80.24
		% of total share capital of the company	51.59	42.55	51.59	42.55	49.83

FOR AND ON BEHALF OF THE BOARD

Date : November 12, 2010
Place : Mumbai

ANIL JAIN
MANAGING DIRECTOR

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED- CONSOLIDATED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Statement of Assets & Liabilities

(Rs. in Lakhs)

Sr. No.	Partiiculars	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	**SHARE HOLDERS' FUNDS:**			
	(a) Capital	2,092.65	2,092.65	2,092.65
	(b) Reserves and Surplus	61,130.22	51,940.83	55,429.50
		63,222.87	54,033.48	57,522.15
2	Minority Interest	3,579.61	2,761.74	3,115.84
3	**LOAN FUNDS**			
	(a) Secured Loan	52,712.00	33,508.01	39,772.07
	(b) Unsecured Loan	3,151.84	1,234.48	4,209.75
		55,863.84	34,742.49	43,981.82
4	**DEFFERED TAX LIABILITY -NET**	2,483.59	1,873.82	2,112.79
	TOTAL	**125,149.91**	**93,411.53**	**106,732.60**
1	**FIXED ASSETS (Including CWIP)**	67,633.12	50,594.62	56,602.27
2	**GOODWILL ON CONSOLIDATION**	12,368.29	7,689.41	12,141.87
3	**INVESTMENTS**	-	28.40	-
4	**CURRENT ASSETS, LOANS AND ADVANCES**			
	(a) Inventories	23,265.72	16,418.22	20,454.68
	(b) Sundry Debtors	23,021.07	18,810.39	20,747.71
	(c) Cash and Bank balances	4,308.61	5,462.34	4,318.35
	(d) Loans and Advances	10,576.64	6,735.59	8,474.07
		61,172.04	47,426.54	53,994.81
	Less: Current Liabilities and Provisions			
	(a) Liabilities	14,609.82	10,155.75	13,652.49
	(b) Provisions	1,693.64	2,325.09	2,652.53
		16,303.46	12,480.84	16,305.02
	NET CURRENT ASSETS	44,868.58	34,945.70	37,689.79
5	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	279.92	153.40	298.67
	TOTAL	**125,149.91**	**93,411.53**	**106,732.60**

FOR AND ON BEHALF OF THE BOARD

Date : November 12, 2010

Place : Mumbai

ANIL JAIN

MANAGING DIRECTOR

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TIME TECHNOPLAST LIMITED- STANDALONE

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 102, Todi Complex, 35, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Statement of Assets & Liabilities

(Rs. in Lakhs)

Sr. No.	Partiiculars	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	**SHARE HOLDERS' FUNDS:**			
	(a) Capital	2,092.65	2,092.65	2,092.65
	(b) Reserves and Surplus	50,369.88	44,124.50	46,610.80
		52,462.53	46,217.15	48,703.45
2	**LOAN FUNDS**			
	(a) Secured Loan	33,967.02	23,274.24	27,428.95
	(b) Unsecured Loan	2,324.14	435.92	3,381.86
		36,291.16	23,710.16	30,810.81
3	**DEFFERED TAX LIABILITY -NET**	1,722.74	1,472.31	1,562.40
	TOTAL	**90,476.43**	**71,399.62**	**81,076.66**
1	**FIXED ASSETS**	44,626.41	29,782.84	36,550.80
2	**INVESTMENTS**	14,939.20	12,956.20	14,939.20
3	**CURRENT ASSETS, LOANS AND ADVANCES**	-		
	(a) Inventories	14,289.60	11,303.84	12,796.13
	(b) Sundry Debtors	15,236.74	13,828.40	14,790.25
	(c) Cash and Bank balances	2,548.84	4,448.50	3,097.93
	(d) Loans and Advances	8,822.54	6,230.84	9,683.62
		40,897.72	35,811.58	40,367.93
	Less: Current Liabilities and Provisions			
	(a) Liabilities	9,105.90	5,049.16	8,470.49
	(b) Provisions	881.00	2,101.84	2,310.78
		9,986.90	7,151.00	10,781.27
	NET CURRENT ASSETS	30,910.82	28,660.58	29,586.66
	TOTAL	**90,476.43**	**71,399.62**	**81,076.66**

FOR AND ON BEHALF OF THE BOARD

Date : November 12, 2010

Place : Mumbai

ANIL JAIN

MANAGING DIRECTOR