TIME

August 13, 2014

Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 023
Fax : 022-22723121/22722037/39/41

National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax : 022-26598237/38/8347/8348

Dear Sir,

Sub: Outcome of the Board Meeting of the Company held on 13th August, 2014.

We would like to inform you that the company held its Board meeting on Wednesday, 13th August, 2014 and inter alia approved the following;

1. Unaudited financial result for the quarter ended 30th June, 2014, a copy of the results (Standalone and Consolidated) are enclosed along with Limited Review Report of Statutory Auditor M/s. Raman S Shah & Associates, Chartered Accountants.

2. Appointment of Ms. Monika Srivastava as Woman Director on the Board.

3. To raise funds upto Rs.150 crores through Qualified Institutional Placement (QIP), subject to Shareholders and Statutory / Regulatory approvals, if any.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for **TIME TECHNOPLAST LTD.**

Niklank Jain
Company Secretary

Encl a/a

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LTD for the quarter ended on 30th June,2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

3. *The Company has during the quarter continued to provide depreciation on tangible fixed assets based on the useful life prescribed under the Schedule XIV to the Companies Act,1956 instead of re-estimating useful life to comply with the Schedule II to the Companies Act,2013 which is made effective from April 1,2014.The management explained that the useful life based on the Schedule II to the Companies Act,2013 will be ascertained at the year end and consequently, we are unable to express an opinion as to the impact of the same on Depreciation and amortization expense for the quarter.*

RAMAN S. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.

4. Based on our review, conducted as above subject *to what is stated in Paragraph 3*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act,1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September,2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - August 13, 2014

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C.Bhandari)
(Partner)
Membership No:-106122
F.R.N. No: - 119891W

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602
Branch Office:-1)A-104,Ist Floor,Inder Dershan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended
			30.06.2014 (Unaudited)	31.03.2014 (Unaudited#)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
Part I						
1	a	Income from Operations				
		Gross Sales	32,411.54	37,752.93	29,173.75	135,079.60
		Less : Excise Duty	2,981.49	3,684.35	2,866.45	13,276.98
		Net Sales / Income from Operations	29,430.05	34,068.59	26,307.30	121,802.63
	b	Other Operating Income	-	-	-	-
		Total Income (a+b)	29,430.05	34,068.59	26,307.30	121,802.63
2		Expenditure :-				
	a	Consumption of Raw Materials	19,688.54	24,663.43	17,398.28	85,397.36
	b	Purchase of Stock-in-trade	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	602.68	(840.22)	656.23	(1,231.45)
	d	Employees Cost	1,127.36	1,251.87	1,011.51	4,536.40
	e	Depreciation	1,241.11	1,177.96	1,047.45	4,398.02
	f	Other Expenditure	3,482.58	4,154.18	3,205.40	14,780.23
		Total Expenditure	26,142.27	30,407.22	23,318.87	107,880.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,287.78	3,661.37	2,988.43	13,922.07
4		Other Income	-	2,144.73	-	2,348.49
5		Profit before Interest & Exceptional Items (3+4)	3,287.78	5,806.10	2,988.43	16,270.56
6		Interest (Net)	1,621.47	1,604.52	1,451.01	6,139.74
7		Profit after Interest but before Exceptional Items (5-6)	1,666.31	4,201.58	1,537.42	10,130.82
8		Exceptional Items	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7+8)	1,666.31	4,201.58	1,537.42	10,130.82
10		Tax Expenses	449.51	592.99	415.02	2,097.04
11		Net Profit from Ordinary Activities after tax (9-10)	1,216.80	3,608.59	1,122.40	8,033.78
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13		Net Profit For the period (11 -12)	1,216.80	3,608.59	1,122.40	8,033.78
14		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	74,809.97
16		Earnings Per Share (EPS)				
	a	Before & After Extraordinary Items				
		Basic	0.58	1.72	0.55	3.82
		Diluted	0.56	1.70	0.54	3.74

TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 66, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2014

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended
			30.06.2014 (Unaudited)	31.03.2014 (Unaudited#)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
Part I						
1	a	Income from Operations				
		Gross Sales	61,253.68	66,847.29	52,939.42	236,839.94
		Less : Excise Duty	4,290.27	5,144.05	4,020.39	18,209.24
		Net Sales / Income from Operations	56,963.41	61,703.24	48,919.03	218,630.70
	b	Other Operating Income	-	-	-	-
		Total Income (a+b)	56,963.41	61,703.24	48,919.03	218,630.70
2		Expenditure :-				
	a	Consumption of Raw Materials	38,297.78	43,133.66	32,243.56	149,317.41
	b	Purchase of Stock-in-trade	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	878.25	(856.37)	582.36	(1,385.39)
	d	Employees Cost	2,619.63	2,741.36	2,540.62	10,739.40
	e	Depreciation	2,332.31	2,250.52	2,100.81	8,692.71
	f	Other Expenditure	7,426.59	8,088.34	6,624.38	29,129.52
		Total Expenditure	51,356.56	55,357.51	44,071.73	196,493.65
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,606.86	6,345.73	4,847.30	22,137.05
4		Other Income	5.86	480.17	2.61	600.11
5		Profit before Interest & Exceptional Items (3+4)	5,612.71	6,825.90	4,849.91	22,737.16
6		Interest (Net)	2,727.57	2,629.19	2,281.39	9,897.79
7		Profit after Interest but before Exceptional Items (5-6)	2,885.14	4,196.71	2,568.52	12,839.37
8		Exceptional Items	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,885.14	4,196.71	2,568.52	12,839.37
10		Tax Expenses	718.29	917.42	600.43	2,956.08
11		Net Profit from Ordinary Activities after tax (9-10)	2,166.85	3,279.29	1,968.09	9,883.29
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13		Net Profit For the period (11 +12)	2,166.85	3,279.29	1,968.09	9,883.29
14		Share of profit/loss of associates	-	-	-	-
15		Minority Interest	103.78	100.34	68.40	340.59
16		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	2,063.07	3,178.95	1,899.69	9,542.70
17		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
18		Reserve excluding Revaluation Reserves	-	-	-	89,574.58
19		Earnings Per Share (EPS)				
	a	Before &After Extraordinary Items				
		Basic	0.98	1.51	0.91	4.54
		Diluted	0.96	1.49	0.89	4.44
Part II						
A		PARTICULERS OF SHAREHOLDING				
1		Public Shareholding				
	a	Number of Shares	80,006,153	80,006,153	80,084,911	80,006,153
	b	Percentage of Shareholding	36.06	36.06	36.11	36.06
2		Promoter & Promoter Group Shareholding				
	a	Pledged/Encumbered				
		Number of Shares	27,220,000	31,970,000	35,360,000	31,970,000
		% of the shares (as a % of the total shareholding of promoter and promoter group)	20.92	24.57	27.19	24.57
		% of Share (as a % of the total share capital of the company)	12.95	15.22	16.83	15.22
	b	Non- Encumbered				
		Number of Shares	102,891,597	98,141,597	94,672,839	98,141,597
		% of the shares (as a % of the total shareholding of promoter and promoter group)	79.08	75.43	72.81	75.43
		% of Share (as a % of the total share capital of the company)	48.97	46.71	45.06	46.71

PARTICULERS		
B	INVESTOR COMPLAINTS	30 06 2014
	Pending at the beginning of quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited#)	30.06.2013 (Unaudited)	31.03.2014 Audited)
1	**Segment Revenue**				
	(a) Polymer Products	40,244.52	41,919.31	35,908.35	167,979.17
	(b) Composite Products	16,718.89	19,783.93	13,010.68	50,651.53
	Total	**56,963.41**	**61,703.24**	**48,919.03**	**218,630.70**
	Less : Inter Segment Revenue				
	Net Sales/Income from operations	**56,963.41**	**61,703.24**	**48,919.03**	**218,630.70**
2	**Segment Results**				
	Profit before tax and interest from each segment				
	(a) Polymer Products	4,037.05	4,368.40	3,658.50	17,340.62
	(b) Composite Products	1,569.80	1,977.33	1,188.80	4,796.53
	Total	**5,606.85**	**6,345.73**	**4,847.30**	**22,137.05**
	Less:				
	i) Interest	2,727.57	2,629.19	2,281.39	9,897.79
	Add				
	i) Other Un-allocable Income net off	5.86	480.17	2.61	600.11
	Total Profit Before Tax	**2,885.14**	**4,196.71**	**2,568.52**	**12,839.37**
3	**Capital Employed**				
	(a) Polymer Products	165,842.56	166,745.75	153,886.44	166,745.75
	(b) Composite Products	23,202.72	23,976.96	22,153.04	23,976.96
	Total	**189,045.28**	**190,722.71**	**176,039.48**	**190,722.71**

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2014. Limited review of the same has been carried out by the statutory auditors of the company in terms of clause 41 of the Listing agreement.

2 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter ended			Year Ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited#)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
Net Sales/Income from operations	**29,430.05**	34,068.69	26,307.30	**121,802.63**
Profit before Tax	**1,666.31**	4,201.58	1,537.42	**10,130.82**
Profit after Tax	**1,218.80**	3,608.59	1,122.40	**8,033.78**

3 The depreciation has been provided as per the Schedule XIV of the Companies Act, 1956. However the revised depreciation as per the Schedule II of the Companies Act, 2013 will be provided at the end of the year.

4 # The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the previous financial year.

5 The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date : August 13, 2014
Place : Mumbai