RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LTD for the quarter ended on 30th June,2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - August 9, 2013

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C.Bhandari)
(Partner)
Membership No:-106122
F.R.N. No: - 119891W

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602
Branch Office:-1)A-104,Ist Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Sakl Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2013

(Rs.in Lakhs)

Sr. No.		Particulars	Quarter Ended			Year Ended
			30.06.2013 (Unaudited)	31.03.2013 (Audited#)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Part I						
1	a	Income from Operations				
		Gross Sales	29,173.75	32,816.76	25,068.57	118,077.55
		Less : Excise Duty	2,866.45	3,481.89	2,139.91	11,421.75
		Net Sales / Income from Operations	26,307.30	29,334.86	22,928.66	106,655.80
	b	Other Operating Income	-	-	-	-
		Total Income (a+b)	26,307.30	29,334.86	22,928.66	106,655.80
2		Expenditure :-				
	a	Consumption of Raw Materials	17,398.28	20,284.12	14,446.70	72,241.18
	b	Purchase of Stock-in-trade	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	656.23	(823.62)	900.40	(1,528.98)
	d	Employees Cost	1,011.51	1,011.76	868.05	3,914.93
	e	Depreciation	1,047.45	1,016.23	978.36	4,024.44
	f	Other Expenditure	3,205.40	3,745.20	2,574.36	12,628.99
		Total Expenditure	23,318.87	25,233.68	19,767.87	91,280.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,988.43	4,101.18	3,160.79	15,375.24
4		Other Income	-	301.07	-	430.40
5		Profit before Interest & Exceptional Items (3+4)	2,988.43	4,402.26	3,160.79	15,805.64
6		Interest (Net)	1,451.01	1,481.64	1,304.49	5,639.15
7		Profit after Interest but before Exceptional Items (5-6)	1,537.42	2,920.61	1,856.30	10,166.49
8		Exceptional Items	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	1,537.42	2,920.61	1,856.30	10,166.49
10		Tax Expenses	415.02	925.38	458.99	2,611.92
11		Net Profit from Ordinary Activities after tax (9-10)	1,122.40	1,995.24	1,397.31	7,554.57
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13		Net Profit For the period (11 -12)	1,122.40	1,995.24	1,397.31	7,554.57
14		Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	68,026.87
16		Earnings Per Share (EPS)				
	a	Before & After Extraordinary Items				
		Basic	0.55	0.95	0.68	3.60
		Diluted	0.54	0.93	0.67	3.52

TIME

Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Auaudited#)	(Unaudited)	(Audited)
Part I					
1 a	Income from Operations				
	Gross Sales	52,939.42	57,009.20	43,518.50	195,634.88
	Less : Excise Duty	4,020.39	4,946.61	3,136.01	15,894.10
	Net Sales / Income from Operations	48,919.03	52,062.59	40,382.49	179,740.78
b	Other Operating Income	-	-	-	-
	Total Income (a+b)	48,919.03	52,062.59	40,382.49	179,740.78
2	Expenditure :-				
a	Consumption of Raw Materials	32,243.56	39,091.04	25,625.42	122,811.48
b	Purchase of Stock-in-trade	-	-	-	-
c	Change in Inventories of finished goods, work-in-progress & stock-in-trade	562.36	(4,026.65)	676.70	(5,197.83)
d	Employees Cost	2,540.62	2,409.12	2,210.36	9,271.15
e	Depreciation	2,100.81	2,113.92	1,497.02	6,749.51
f	Other Expenditure	6,624.38	7,178.11	5,239.07	23,691.19
	Total Expenditure	44,071.73	46,765.64	35,248.56	157,325.50
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,847.30	5,297.05	5,133.93	22,415.28
4	Other Income	2.61	472.51	34.90	525.71
5	Profit before Interest & Exceptional Items (3+4)	4,849.91	5,769.56	5,168.83	22,940.99
6	Interest (Net)	2,281.39	2,275.57	2,027.22	8,857.56
7	Profit after Interest but before Exceptional Items (5-6)	2,568.52	3,493.99	3,141.61	14,083.43
8	Exceptional Items	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	2,568.52	3,493.99	3,141.61	14,083.43
10	Tax Expenses	600.43	997.30	719.40	3,410.43
11	Net Profit from Ordinary Activities after tax (9-10)	1,968.09	2,496.69	2,422.21	10,673.00
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13	Net Profit For the period (11 -12)	1,968.09	2,496.69	2,422.21	10,673.00
14	Share of profit/loss of association	-	-	-	-
15	Minority Interest	68.40	74.47	79.35	325.78
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	1,899.69	2,422.22	2,342.86	10,347.22
17	Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
18	Reserve excluding Revaluation Reserves	-	-	-	79,968.42
19	Earnings Per Share (EPS)				
a	Before &After Extraordinary Items				
	Basic	0.91	1.15	1.12	4.92
	Diluted	0.89	1.13	1.10	4.82
Part II					
A	PARTICULERS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	80,084,911	80,096,073	80,177,879	80,096,073
b	Percentage of Shareholding	38.11	38.12	38.16	38.12
2	Promoter & Promoter Group Shareholding				
a	Pledged/Encumbered				
	Number of Shares	35,360,000	31,760,000	30,010,000	31,760,000
	% of the shares (as a % of the total shareholding of promoter and promoter group)	27.19	24.43	23.10	24.43
	% of Share (as a % of the total share capital of the company)	16.83	15.12	14.28	15.12
b	Non- Encumbered				
	Number of Shares	94,672,839	98,261,677	99,929,871	98,261,677
	% of the shares (as a % of the total shareholding of promoter and promoter group)	72.81	75.57	76.90	75.57
	% of Share (as a % of the total share capital of the company)	45.06	46.77	47.56	46.77

PARTICULERS	
B INVESTOR COMPLAINTS	30.06.2013
Pending at the beginning of quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited#)	(Unaudited)	Audited)
1	**Segment Revenue**				
	(a) Polymer Products	38,908.35	41,544.98	34,353.13	146,399.58
	(b) Composite Products	10,010.68	10,517.61	6,029.36	33,341.20
	Total	**48,919.03**	**52,062.59**	**40,382.49**	**179,740.78**
	Less : Inter Segment Revenue				
	Net Sales/Income from operations	**48,919.03**	**52,062.59**	**40,382.49**	**179,740.78**
2	**Segment Results**				
	Profit before tax and Interest from each segment				
	(a) Polymer Products	3,938.50	4,505.73	4,473.22	19,179.23
	(b) Composite Products	908.80	791.32	660.71	3,236.05
	Total	**4,847.30**	**5,297.05**	**5,133.93**	**22,415.28**
	Less:				
	i) Interest	2,281.39	2,275.57	2,027.22	8,857.56
	Add				
	i) Other Un-allocable Income net off	2.61	472.51	34.90	525.71
	Total Profit Before Tax	**2,568.52**	**3,493.99**	**3,141.61**	**14,083.43**
3	**Capital Employed**				
	(a) Polymer Products	153,886.44	152,821.45	142,414.78	152,821.45
	(b) Composite Products	22,153.04	21,807.76	21,858.24	21,807.76
	Total	**176,039.48**	**174,629.21**	**164,273.02**	**174,629.21**

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August 2013.

2 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial Information is given below :

Particulars	Quarter ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Audited#)	(Unaudited)	(Audited)
Net Sales/Income from operations	26,307.30	29,334.86	22,928.66	106,655.80
Profit before Tax	1,537.42	2,920.61	1,856.30	10,166.49
Profit after Tax	1,122.40	1,995.24	1,397.31	7,554.57

3 # The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the previous financial year.

4 Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR

Date : August 9, 2013
Place : Mumbai