



September 27, 2024

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: TIMETECHNO**

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 532856**

Dear Sir/Madam,

**Sub.: Summary of Proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2024 at 04.00 p.m. pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the Regulations, we are enclosing herewith summary of proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2024 at 04:00 p.m. through Video Conferencing.

Request you to take the same on record and oblige.

Thanking you,

Yours Faithfully,

For **TIME TECHNOPLAST LIMITED**

**MANOJ KUMAR MEWARA**  
**SR. VP FINANCE & COMPANY SECRETARY**

**TIME TECHNOPLAST LTD.**  
**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : [tl@timetechnoplast.com](mailto:tl@timetechnoplast.com) Website : [www.timetechnoplast.com](http://www.timetechnoplast.com)  
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

**Summary of Proceedings of the 34<sup>th</sup> Annual General Meeting of Time Technoplast Limited (the "Company") held on Friday, 27<sup>th</sup> September, 2024 at 04:00 p.m. through Video Conferencing by using the platform of Instameet provided by Link Intime Private Limited.**

1. The 34<sup>th</sup> Annual General Meeting (AGM) of Time Technoplast Limited was held on Friday, 27<sup>th</sup> September 2024, commencing promptly at 04:00 p.m. and concluded at 04:45 p.m. The meeting took place through video conferencing, utilizing the Instameet platform provided by Link Intime Private Limited, in compliance with the relevant regulations and guidelines set forth by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
2. Mr. Hemant Soni, VP-Legal of Time Group, delivered the welcome address, reassuring shareholders that all necessary measures were in place to ensure seamless participation and voting during the AGM. He outlined the participation guidelines and introduced the Directors, Key Management Personnel, and Auditors who were present via Video Conferencing.

Sr. No.	Name	Designation
1.	Mr. Sanjaya Kulkarni	Chairman & Independent Director
2.	Mr. Bharat Kumar Vageria	Managing Director & CFO
3.	Mr. Raghupathy Thyagarajan	Whole Time Director
4.	Mr. Naveen Kumar Jain	Whole Time Director
5.	Mr. Sanjeev Sharma	Whole Time Director
6.	Mr. Vishal Jain	Non-Executive Director
7.	Mr. M. K. Wadhwa	Independent Director – Chairman of 1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholder Relationship Committee
8.	Mr. Deepak Bakhshi	Additional Director designated as Independent Director
9.	Mr. Pradip Kumar Das	Independent Director
10.	Mr. Praveen Kumar Agarwal	Independent Director
11.	Ms. Triveni Makhijani	Independent Director
12.	Mr. Sandip Modi	Sr. VP Corporate Planning & Accounts
13.	Mr. Manoj Kumar Mewara	Sr. VP Finance & Company Secretary
14.	Mr. Bharat Joshi	Representative of M/s. Shah & Taparia, Statutory Auditor
15.	Mr. Harsh Oak	Representative of M/s. Shah Khandelwal Jain & Associates, Statutory Auditor
16.	Mr. Arun Dash	Secretarial Auditor & Scrutinizer

3. Mr. Hemant Soni expressed his gratitude to all the attendees for their dedication to the company before handing the proceedings over to Mr. Sanjaya Kulkarni, Chairman and Independent Director.

4. The Chairman warmly welcomed the shareholders and outlined the compliance requirements necessary for conducting the AGM via video conferencing. He noted that a total of 81 members were present, which satisfied the quorum needed to officially begin the meeting. Additionally, he informed the attendees that the relevant statutory registers and documents would be available for electronic inspection on the Company's website for the duration of the meeting.
5. Following the welcome, the Chairman delivered his speech to the members in attendance, highlighting several key aspects of the company's operations and future direction. He began by introducing and welcoming the newly inducted directors to the Board. He then discussed the favorable business environment driven by the growth momentum in the Indian economy.
6. Next, he reviewed the company's performance for the financial year 2023-24, estimating a compound annual growth rate (CAGR) of 15%. He detailed the performance of the diversified business portfolio of the Company, including Industrial Packaging, PE Pipes, Composite Cylinders, and the launch of new products.
7. The Chairman also outlined the company's sustainability initiatives, including solar projects aimed at reducing carbon dioxide emissions. He provided an update on the final dividend declared for the financial year 2023-24, along with details on capital expenditure for 2023-24 and projections for 2024-25.
8. In conclusion, he thanked the shareholders, employees, management team, and banking associates for their support and commitment, expressing optimism about achieving even greater milestones in the future.
9. The Chairman further announced that, in accordance with Section 108 of the Companies Act and Rule 20(1) of the Companies (Management and Administration) Rules, 2014, the Company had made provisions for members to exercise their right to vote through an electronic voting (e-voting) facility. The remote e-voting period commenced on September 24, 2024 at 9:00 a.m., and concluded on September 26, 2024 at 05:00 p.m.
10. He also informed the attendees that Mr. Arun Dash, Proprietor of Arun Dash & Associates a Practicing Company Secretary, had been appointed as the Scrutinizer to oversee the e-voting process, ensuring fairness and transparency.
11. The Notice convening the 34<sup>th</sup> AGM having been circulated to all the Members was taken as read.
12. As there were no qualifications in the Independent Auditor's Report and Secretarial Auditor's Report it was not necessary to read them aloud as per the applicable regulations, therefore these Reports were taken as read.
13. The Chairman then proceeded to outline the agenda items proposed for discussion, as detailed in the Notice of the 34<sup>th</sup> AGM:

**Ordinary Business:**

- i.
  - (a) Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2024, including the Audited Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
  - (b) Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2024, including the Audited Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
- ii. Declaration of Dividend at the rate of Rs. 2/- per equity share (200%) on the face value of Rs. 1/- each for the financial year ended 31<sup>st</sup> March, 2024.
- iii. To re-appoint Mr. Naveen Kumar Jain (DIN: 00183948), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
- iv. To appoint M/s. Khandelwal Jain & Co. (FRN: 105049W) and M/s. K P M R & Co. (FRN: 104497W) Chartered Accountants, as Joint Statutory Auditors of the Company to hold office for a period of 5 (five) consecutive years.

**Special Business**

- v. To ratify the remuneration of Cost Auditors for the Financial Year 2024 – 2025.
- vi. Appointment of Mr. Deepak Bakhshi (DIN: 07344217) as an Independent Director of the Company to hold office for a first term of 5 (five) consecutive years.

The Chairman requested Mr. Mahinder Kumar Wadhwa to take over the agenda no. vii as he was interested in the specific agenda item.

Mr. Mahinder Kumar Wadhwa then read agenda no. vii: -

- vii. Appointment of Mr. Sanjaya Kulkarni (DIN: 00102575) as a Non-Executive Non-Independent Director of the Company.

Thereafter, Mr. Mahinder Kumar Wadhwa handed over the proceedings of the meeting to Mr. Sanjaya Kulkarni.

- viii. Appointment of Mr. Mahinder Kumar Wadhwa (DIN: 00064148) as a Non-Executive Non-Independent Director of the Company.
- ix. Amendments to Time Technoplast Limited – Employee Stock Option Plan 2017 (“ESOP 2017”) in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

- x. Extension of 'Time Technoplast Limited – Employees Stock Option Plan 2017' ("ESOP 2017") to the employees of Holding Company, its Subsidiary Company(ies)/Step down Subsidiary Company(ies) and/or Associate Company(ies)/Joint Venture Company, Group Company(ies) [present and future/India and Overseas].
- 14. The Chairman then invited members to speak during the AGM and pose any questions they might have. At the meeting, pre-registered speakers had the opportunity to engage directly with the management team.
- 15. The Chairman then invited Mr. Bharat Kumar Vageria, Managing Director and CFO, to address the shareholders. Mr. Vageria provided an overview of the company's operations, focusing on Industrial Packaging, Infrastructure, Technical, Lifestyle sectors, and Value-added Products. He announced proposed revisions to the Employee Stock Option Plan to reward employees for their contributions to the company's growth and emphasized key sustainability initiatives. He concluded by thanking Team Time, shareholders, banking partners, vendors, customers and all stakeholders for their steadfast support.
- 16. The Chairman then informed members that the e-voting window was currently open and would remain accessible for 15 minutes following the conclusion of the meeting.
- 17. Shareholders were notified that the results of both the remote e-voting and the e-voting conducted during the AGM would be announced within two working days after the meeting's conclusion.
- 18. The Chairman conveyed his heartfelt gratitude to all members present for their cooperation and commitment to the company, assuring them that the company would honor the trust they have placed in it as he concluded the meeting on a positive note. Mr. Bharat Kumar Vageria then expressed a vote of thanks to the Chairman for his dedication and invaluable contributions to the Company.

Thanking you,

Yours Faithfully,

For **TIME TECHNOPLAST LIMITED**

**MANOJ KUMAR MEWARA**  
**SR. VP FINANCE & COMPANY SECRETARY**