

April 14, 2026

To,

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

**Sub: Time Technoplast Limited has entered a Memorandum of Understanding (MoU) with Promoters of Systoverse Private Limited (SPL), Registered in Maharashtra, India for acquisition of 76% stake in SPL**

**Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Time Technoplast Limited (“TTL”), as part of its strategy to strengthen its **High-Density Polyethylene (HDPE) Pipe portfolio** and drive inorganic growth, has entered a **Memorandum of Understanding (MoU)** with the promoters of **Systoverse Private Limited (“SPL”)- a going concern**, to acquire a **76% stake on a net asset basis**, with the remaining **24% to be retained by existing shareholders**. The proposed acquisition remains **subject to customary due diligence**, including financial, legal, tax, and regulatory assessments. This MoU establishes a structured and transparent framework for the transaction, ensuring full regulatory compliance and highlighting TTL’s ongoing commitment to expanding its capabilities and market presence through inorganic growth.

**PE PIPE Business Background (TTL):**

Our Infrastructure offerings generated **~₹280 Cr in 9MFY26** (~₹265 Cr in 9MFY25), with the PE Pipe business being a part of this segment. Owing to the voluminous nature and higher logistic costs of HDPE pipe products, the Company has established a robust manufacturing footprint comprising four facilities across India, with **one** located in the **Western Region** at Silvassa (U.T.), **two** in the **Southern Region** at Gummidipoondi (near Chennai), Tamil Nadu and Medchal (near Hyderabad), Telangana, and **one** in the **Eastern Region** at Amta (near Kolkata), West Bengal.

**Combined Synergies:**

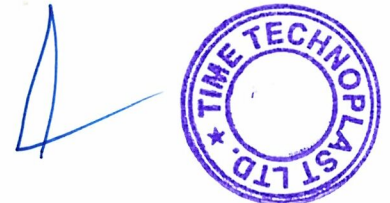
The proposed acquisition of **SPL** is expected to create strong synergies and unlocking new growth opportunities.

**TIME TECHNOPLAST LTD.**

**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210



- **State Infrastructure Growth Policy:** The agreement aligns with Maharashtra's infrastructure growth policy, which has seen a consistent investment in the sector, underscoring strong potential for business development in the region.
- **Regional Expansion:** The acquisition of **SPL** represents a strategic expansion for **TTL**, establishing an **operational presence in Maharashtra**. This development is set to drive faster market penetration, grab existing and future opportunities, enhance customer reach, and reinforce **TTL's** position as a strong player in the regional pipes segment.
- **Existing approvals:** **SPL** is fully compliant and investment-ready, having secured all key regulatory and operational approvals required to manufacture and scale. This includes certification from the **Bureau of Indian Standards (BIS)**, **product approvals** across multiple sizes, **empanelment benefits with Maharashtra Jeevan Pradhikaran (MJP)** which provides essential benefits by ensuring reliable, safe, and quality drinking water supply through planned infrastructure.
- **Income Tax Benefits:** **SPL** benefits from a structurally lower tax burden under **Section 115BAB** of the **Income Tax Act**, qualifying for a concessional **15% corporate tax rate** (for the entire life of the company) as against standard present corporate tax rate of 25%.
- **State Subsidies/Incentives:** **SPL** currently benefits from a range of state-provided incentives, including subsidies on **Power Tariff and rates, SGST benefits, and interest subsidies**, all of which will continue post-acquisition, offering **TTL** enhanced cost efficiencies and operational advantages in the region. Following the acquisition, the subsidies will also apply to the company's future expansion plans to meet rising demand.
- **Long-term Lease for Factory and Land:** **SPL** currently holds a land and building on long-term lease at an attractive rate, which will be continued post-acquisition, providing **TTL** with a cost-efficient and stable operational base to support its growth in the region. **TTL** will benefit from the ready infrastructure of **SPL**, as it is fully prepared to attract and support future investment.

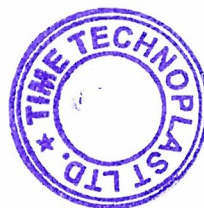
This proposed acquisition further aligns with the Company's strategic plans and supports the Government of India's "Make in India" vision by combining sustainability with innovation. It enables the Company to deliver efficient, durable, and easy-to-handle pipe solutions while strengthening its position within the domestic pipe industry.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED



**BHARAT KUMAR VAGERIA**  
**MANAGING DIRECTOR**  
**DIN 00183629**

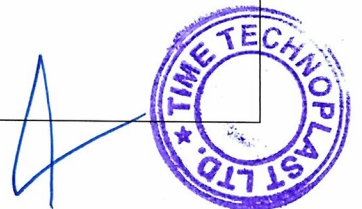


**Annexure A**

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Acquisition (Executed MOU to acquire Equity Shares of Systoverse Private Limited subject to due diligence)**

Sr. No.	Particulars	Details of Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Systoverse Private Limited (SPL)</b></p> <p><b>Plant Location:</b> Nardana MIDC, Dhule, Maharashtra, India</p> <p><b>Size:</b> Company has a pipe manufacturing capacity of 3,600 Metric Tonnes (M.T.) annually</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p><b>SPL is not a Related Party of the Company; therefore the proposed acquisition will not be a Related Party transaction.</b></p> <p>Further, the promoter/ promoter group/ group companies have no interest in the entity being acquired.</p>
c)	Industry to which the entity being acquired belongs;	Pipe and Sprinkler Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Inorganic expansion at a separate site, in the same line of business/activities, to augment capacity, broaden geographic reach, and accelerate growth.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Within 60 days



Sr. No.	Particulars	Details of Information
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Consideration would be paid in cash
h)	Cost of acquisition and/or the price at which the shares are acquired;	76% Acquisition on net asset basis, subject to due diligence
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	Acquiring 76% of Systoverse Private Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Systoverse Private limited is engaged in the manufacturing of ISI-certified HDPE Pipes and Sprinkler Systems under the name 'Systo'.</p> <p>Turnover (approx.) for last 3 financial years:</p> <p>2024-2025 – Rs. 3.91 Crores            2023-2024 – Rs. 26.88 Crores            2022-2023 – Rs. 22.39 Crores</p>

