

August 13, 2025

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

Meeting Commencement Time	02:00 p.m.
Meeting Conclusion Time	03:40 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 13, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held on August 13, 2025, inter-alia, considered and approved the following businesses:

1. Appointment of M/s. Raman S. Shah & Co., Chartered Accountants (FRN: 111919W), as Joint Statutory Auditors and Noting of Resignation of M/s. Khandelwal Jain & Co., Joint Statutory Auditors of the Company

The Members of the Company at the 34th Annual General Meeting held on September 27, 2024, appointed M/s. K P M R & Co. and M/s. Khandelwal Jain & Co. as **Joint Statutory Auditors** of the Company for a period of five (5) years to hold office from the conclusion of 34th Annual General Meeting till the conclusion of 39th Annual General Meeting. As per the agreed allocation of work between the Joint Auditors i.e. M/s. Khandelwal Jain & Co., one of the Auditor have been assigned responsibility of auditing and verifying more than 23 factories on a quarterly and annual basis, which includes visits to multiple locations across India.

M/s. Khandelwal Jain & Co., Chartered Accountants (FRN: 105049W), one of the Joint Statutory Auditors of the Company, have submitted their resignation, citing their inability to continue as Joint Statutory Auditors. The reasons for the resignation are mentioned below:

"As per the work allocation among the two Joint Statutory Auditors (viz KPMR & Co. and Khandelwal Jain & Co.), we are required to cover/visit 23 to 24 plants during the year within a short period of timeframe, this strains our resources heavily. In view of our other client commitments, we are unable to determine the impact on our ability to plan, design, perform and complete the audit procedures in the timeframe available."



TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

A copy of the resignation letter, along with annexures, as received from M/s. Khandelwal Jain & Co., is attached herewith as **Annexure - A**.

The resignation of M/s. Khandelwal Jain & Co., Joint Statutory Auditors, does not constitute a casual vacancy, as their appointment as Joint Auditor was not mandated under the provisions of the Companies Act, 2013. Nonetheless, in view of the Company's wide-ranging business operations across India, the engagement of Joint Statutory Auditors was recommended to facilitate smooth operations and ensure an effective distribution of audit responsibilities.

The Audit Committee, at its meeting held today, i.e., August 13, 2025, has taken note of the resignation and confirmed that **no concerns or issues** were raised by the statutory auditors, and there are **no other reasons** for their resignation apart from those stated in their letter. The Board of Directors, at its meeting also held today, August 13, 2025, has taken note of and accepted the resignation and has similarly confirmed that no additional reasons have been cited beyond the contents of the letter of the resignation.

The Audit Committee and the Board of Directors have placed on record their sincere appreciation for the valuable services rendered by M/s. Khandelwal Jain & Co. during their tenure as Joint Statutory Auditors of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on August 13, 2025, approved the appointment of M/s. Raman S. Shah & Co., Chartered Accountants (Firm Registration Number: 111919W) as Joint Statutory Auditors of the Company. The Board has recommended their appointment for the approval of shareholders at the ensuing 35th Annual General Meeting.

The proposed appointment is in compliance with the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. M/s. Raman S. Shah & Co., Chartered Accountants, have provided their consent via a letter dated August 13, 2025, confirming their eligibility for the said appointment.

Upon approval, M/s. Raman S. Shah & Co. will serve as Joint Statutory Auditors for a term of five (5) consecutive years, commencing from the conclusion of the ensuing 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting of the Company.

Details required under Regulation 30 read with Schedule III of the Listing Regulations, as well as SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the resignation and appointment of Auditors, are annexed herewith as **Annexure - B** and **Annexure - C**.

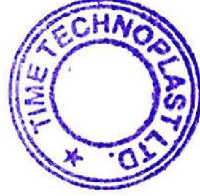
2. Re-approved Notice of 35th Annual General Meeting scheduled to be held on Thursday, 11th September, 2025. A copy of the notice of the 35th AGM shall be sent in due course.



You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Time Technoplast Limited



Manoj Kumar Mewara
Sr. VP Finance & Company Secretary

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

To,
The Board of Directors
Time Technoplast Limited
2nd Floor 55, Corporate Avenue,
Saki Vihar Road, Andheri (E),
Mumbai - 400 072.

Sub: Resignation as Joint Statutory Auditors of Time Technoplast Limited ('the company') from the Second Quarter of Financial Year 2025-2026.

We Khandelwal Jain & Co (ICAI Firm Registration No. 105049W) were appointed as Joint Statutory Auditors of the company to perform the audit of Financial Statements of the Company for the Financial Year 2024 – 2025 to Financial Year 2028 – 2029, at its Annual General Meeting held on September 27, 2024.

As per the Work allocation amongst the two Joint Statutory Auditors (viz KPMR & Co. & Khandelwal Jain & Co.), we are required to cover / visit 23 to 24 plants during the year within a short period of time frame, this strains our resources heavily. In view of our other client commitments, we are unable to determine the impact on our ability to plan, design, perform and complete the audit procedures in the timeframe available.

In view of the above, we are tendering our resignation as Joint Statutory Auditors of the Company with immediate effect.

In accordance with the Institute of Chartered Accountants of India (ICAI) Code of Ethics, please note that we will be able to issue our No Objection Certificate to the incoming auditor only after all our dues are settled.

We take this Opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Yours Sincerely,

For KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 105049W

Bhupendra Karkhanis



BHUPENDRA KARKHANIS
PARTNER

Membership No.: 108336

Place: Mumbai

Date: August 12, 2025

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

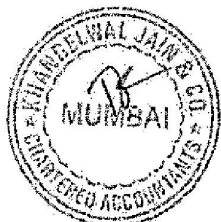
6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

Annexure - A

Disclosure of information from the Statutory Auditor upon resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/material subsidiary	Time Technoplast Limited
2	Details of the statutory auditor	
	a. Name	Khandelwal Jain & Co.
	b. Address	6-B & C, Pil Court, 6 th Floor, 111, M. Karve Road, Churchgate, Mumbai - 400020
	c. Phone Number	022 - 43115000
	d. Email	bhupendra@kjco.net
3	Details of association with the listed entity/material subsidiary	
	a. Date on which the statutory auditor was appointed	August 12, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 39 th Annual General Meeting scheduled to be held in the year 2029.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report dated August 11, 2025 on the Company's standalone & consolidated financial statements for the quarter ended 30 th June, 2025.
4	Detailed reasons for resignation	Refer attached resignation letter dated August 12, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable



6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

For Khandelwal Jain & Co.,

Chartered Accountants

Firm Registration No. 105049W

Bhupendra Karkhanis

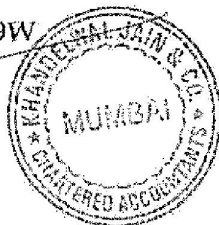
Bhupendra Karkhanis

Partner

Membership No.: 108336

Date: August 12, 2025

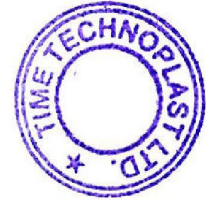
Place: Mumbai



Annexure - B

Resignation of M/s. Khandelwal Jain & Co., Chartered Accountants (Firm Registration number: 105049W) as Joint Statutory Auditor

Name of the Auditor	M/s. Khandelwal Jain & Co., Chartered Accountants (Firm Registration number: 105049W)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation as Joint Statutory Auditor
Effective date of Resignation	August 12, 2025
brief profile	Not Applicable
disclosure of relationships between directors	Not Applicable



Appointment of M/s. Raman S. Shah & Co., Chartered Accountants (Firm Registration Number: 111919W) as Joint Statutory Auditor

Name of the Auditor	M/s. Raman S. Shah & Co. Chartered Accountants (Firm Registration Number: 111919W)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Joint Statutory Auditor
Effective date of appointment	August 13, 2025
brief profile	<p>M/s. Raman S. Shah & Co., established in 1982 by Mr. Raman S. Shah, a Commerce graduate and seasoned Chartered Accountant with over four decades of post-qualification experience is a reputed audit and advisory firm based in Mumbai. The firm offers a comprehensive suite of services, including internal and statutory audits, GST annual return filing and compliance, tax audits, and tax advisory. It also has specialized expertise in corporate and labour law compliances, drafting expert legal and tax opinions, and representing clients in income tax assessments and appellate proceedings.</p> <p>With a strong and huge team of Chartered Accountants, the firm serves a diverse clientele across various manufacturing sectors such as pharmaceuticals, chemicals, polymers, textiles, logistics, and real estate. Committed to ensuring regulatory compliance, optimizing tax efficiency, and strengthening financial controls, Raman S. Shah & Co. delivers reliable, high-quality professional services tailored to client needs across India.</p> <p>Mr. Raman S. Shah also serves as Statutory Auditor and/or Internal Auditor for several reputed companies, including Vaishali Pharma Limited, Valiant Laboratories Ltd., Valiant Advanced Sciences Ltd., Aarti Drugs Ltd., Aarti Surfactants Ltd. and Synoptics Technology Ltd. etc.</p>
disclosure of relationships between directors	None

