May 28, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Meeting Commencement Time	12:00 Noon
Meeting Conclusion Time	05:10 P.M.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 28, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held on May 28, 2022, inter-alia, transacted and approved the following businesses:

1. Considered and approved Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended 31st March, 2022 **(Annexure – A).**

2. Considered Auditors' Report (Standalone & Consolidated) dated May 28, 2022, issued by the Joint Statutory Auditors i.e. M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants, for the Quarter and Year ended 31st March, 2022 **(Annexure – B).**

3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31st March, 2022 **(Annexure – C).**

4. Recommended final dividend of Rs. 1/- per equity share of face value of Rs. 1/- each (100%) for the financial year ended 31st March, 2022, subject to the approval of the Members at the ensuing Annual General Meeting.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For Time Technoplast Limited

Bharat Kumar Vageria
Managing Director
DIN: 00183629

Annexure - A

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072
CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH , 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Income**					
a	Revenue from Operations	60,018	53,444	58,325	203,149	172,546
b	Other Income	12	36	12	254	221
	Total Income (a+b)	**60,030**	**53,480**	**58,337**	**203,403**	**172,767**
2	**Expenditure**					
a	Cost of Materials Consumed	44,001	37,398	41,416	145,997	125,538
b	Change in inventories of finished goods & work-in-progress	(305)	643	1,589	(728)	386
c	Employees Benefits Expenses	2,488	2,388	2,364	9,334	8,610
d	Finance Costs	1,291	1,308	1,365	5,265	5,625
e	Depreciation and amortisation expense	2,481	2,425	2,371	9,695	9,302
f	Other Expenditure	5,723	5,408	5,027	20,497	16,360
	Total Expenditure	**55,679**	**49,569**	**54,132**	**190,060**	**165,821**
3	**Profit before Exceptional Items & tax (1-2)**	**4,351**	**3,911**	**4,205**	**13,343**	**6,946**
4	Exceptional Items	-	-	-	-	-
5	**Profit Before Tax (3+4)**	**4,351**	**3,911**	**4,205**	**13,343**	**6,946**
6	Tax Expenses	1,099	1,010	950	3,423	1,822
7	**Profit After Tax (5-6)**	**3,252**	**2,901**	**3,255**	**9,920**	**5,124**
8	**Other Comprehensive Income (Net of Tax)**					
	Items that will not be reclassified subsequently to Profit or Loss					
a	Remeasurement of net defined benefit plan	(64)	-	59	(64)	59
	Total Other comprehensive Income	**(64)**	**-**	**59**	**(64)**	**59**
9	**Total Comprehensive Income (7 + 8)**	**3,188**	**2,901**	**3,315**	**9,856**	**5,183**
10	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261	2,261	2,261	2,261	2,261
11	Other Equity (excluding Revaluation Reserve)					144,266
12	**Earnings Per Share (EPS)**					
a	Earning Per Share- Basic	1.44	1.28	1.44	4.39	2.27
b	Earning Per Share- Diluted	1.43	1.28	1.43	4.37	2.26

TIME TECHNOPLAST LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Sr No	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
	ASSETS		
(1)	**Non-Current Assets**		
	(a) Property, Plant & Equipment	99,165	95,029
	(b) Capital Work-In-Progress	3,685	2,542
	(c) Right-of-Use-Assets	2,077	2,570
	(d) Intangible Assets	11	18
	(e) Financial Assets		
	Investments	16,479	16,485
	Others Financial Assets	1,529	1,465
	Non Current Assets	**122,946**	**118,109**
(2)	**Current Assets**		
	(a) Inventories	49,826	44,144
	(b) Financial Assets	-	-
	(i) Trade Receivables	60,996	55,446
	(ii) Cash & Cash Equivalents	1,351	1,340
	(iii) Bank Balance other than above	812	1,154
	(c) Other Current Assets		
	(i) Balances with/Due from Government Authorities	5,216	3,918
	(ii) Other Current Assets	32,491	22,077
	Current Assets	**150,693**	**128,079**
	Assets Classified As Held For Sale	2,973	3,614
	Total Assets	**276,612**	**249,802**
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,261	2,261
	(b) Other Equity	152,488	144,266
	Total Equity	**154,749**	**146,527**
	Liabilities		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	Borrowings	21,578	21,040
	Lease Liabilities	1,960	2,312
	Deferred Tax Liabilities (Net)	8,082	7,578
	Total Non-Current Liabilities	**31,620**	**30,930**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	51,023	48,102
	(ii) Trade Payables		
	Micro, Small & Medium Enterprises	429	204
	Other	31,557	18,794
	(iii) Other Financial Liabilities	424	498
	(b) Other Current Liabilities	3,285	2,706
	(c) Provisions	605	571
	(d) Current Tax Liabilities	2,920	1,470
	Current Liabilities	**90,243**	**72,345**
	Total Equity and Liabilities	**276,612**	**249,802**

TIME TECHNOPLAST LIMITED

STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Sr No	PARTICULARS	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Tax & Extraordinary Items	13,343	6,946
	Adjustment For:		
	Depreciation And Amortisation Expenses	9,695	9,302
	Finance Costs	5,265	5,625
	(Profit)/ Loss On Sale Of Investments	(36)	-
	(Profit)/ Loss On Sale Of Property Plant & Equipment/Asseta held for sales	(12)	(16)
	Dividend Income	(205)	(205)
	Remeasurements Of Net Defined Benefit Plans	(64)	59
	Share Based Payment Reserve	(50)	(61)
	Operating Profit Before Working Capital Changes	**27,934**	**21,650**
	Adjustment For :		
	Trade Receivables,Loans & Advances And Other Assets	(15,772)	(1,253)
	Inventories	(5,683)	1,002
	Trade Payables , Other Liabilities And Provisions	13,602	(3,599)
	Cash Generated From Operations	**20,082**	**17,801**
	Tax Payment	(3,024)	(1,762)
	Cash Flow Before Extraordinary Items	**17,058**	**16,039**
	Net Cash From Operating Activities (A)	**17,058**	**16,039**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property ,Plant And Equipment, Intangibles Etc	(14,473)	(6,543)
	Sale Of Property, Plant & Equipment, Intangibles etc	-	308
	Sales of Assets Classified As Held For Sale	653	
	Sale Of Investments	42	-
	Purchase Of Investment	-	(503)
	Dividend Received	205	205
	Maturity/ (investment) in Bank deposit	342	(150)
	Net Cash Used In Investing Activities (B)	**(13,231)**	**(6,684)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net Proceeds From Borrowings	3,458	(2,257)
	Repayment of Lease Liability	(426)	(320)
	Dividend Paid & Tax On Dividend	(1,583)	(2,148)
	Interest Paid	(5,265)	(5,625)
	Net Cash Used In Financing Activities (C)	**(3,816)**	**(10,351)**
	Net Increase/ (Decrease) In Cash And Cash Equivalents (A + B + C)	11	(997)
	Cash And Cash Equivalents at the beginning of the year	1,340	2,336
	Cash And Cash Equivalents at the end of the year	1,351	1,340



Additional Standalone Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and year ended 31st March 2022 mentioned below:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.47	0.49	0.47	0.47	0.47
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / (Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	1.61	1.79	5.10	1.70	2.26
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges)	6.29	5.84	5.82	5.38	3.89
4	Current Ratio (Current Assets / Current Liabilities)	1.67	1.77	1.77	1.67	1.77
5	Long term debt to working capital (Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.46	0.43	0.48	0.46	0.48
6	Bad debts to Accounts receivable ratio (Bad debts / Trade receivables)	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.74	0.72	0.70	0.74	0.70
8	Total debts to total assets (Total Borrowings / Total Assets)	0.26	0.28	0.28	0.26	0.28
9	Debtors Turnover (no. of days) (Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	80	88	79	92	104
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	65	71	63	74	83



Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
11	Operating EBITDA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	13.53%	14.29%	13.61%	13.91%	12.66%
12	Net profit Margin (%) (Profit After tax / Revenue from operations)	5.42%	5.42%	5.58%	4.88%	2.97%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	2,261	2,261	2,261	2,261	2,261
14	Other equity Excluding Revaluation Reserves	152,488	149,409	144,266	152,488	144,266
15	Net worth	154,749	151,670	146,527	154,749	146,527



TIME TECHNOPLAST LTD.

Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210

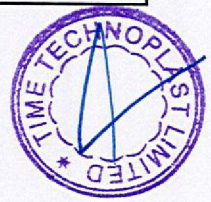
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH , 2022

(₹ in Lakhs)

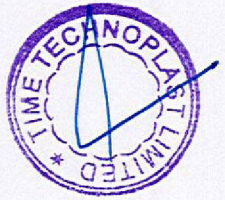
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Income**					
a	Revenue from Operations	103,896	94,197	95,119	364,984	300,492
b	Other Income	142	72	225	296	382
	Total Income (a+b)	**104,039**	**94,269**	**95,344**	**365,280**	**300,874**
2	**Expenditure**					
a	Cost of Materials Consumed	76,351	65,390	64,519	259,465	209,245
b	Change in inventories of finished goods & work-in-progress	(2,277)	950	2,235	(1,751)	1,046
c	Employees Benefits Expenses	4,961	4,590	4,729	18,263	15,938
d	Finance Costs	2,265	2,292	2,375	9,200	9,775
e	Depreciation and amortisation expense	4,036	3,940	3,830	15,740	15,100
f	Other Expenditure	10,994	9,686	10,730	38,426	35,549
	Total Expenditure	**96,330**	**86,848**	**88,418**	**339,343**	**286,652**
3	**Profit before Exceptional Items & tax (1-2)**	**7,709**	**7,421**	**6,926**	**25,936**	**14,222**
4	Exceptional Items	-		-	-	-
5	**Profit Before Tax (3+4)**	**7,709**	**7,421**	**6,926**	**25,936**	**14,222**
6	**Tax Expenses**	2,026	1,935	1,748	6,716	3,638
7	**Net Profit After Tax (5-6)**	**5,682**	**5,486**	**5,178**	**19,220**	**10,583**
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-
9	**Net Profit For the period (7 + 8)**	5,682	5,486	5,178	19,220	10,583
10	Other Comprehensive Income (Net of Tax)	(197)	63	197	(1)	200
11	**Total Comprehensive Income (9+10)**	**5,486**	**5,549**	**5,375**	**19,219**	**10,783**
12	**Net Profit attributable to**					
	Owners	5,550	5,372	5,220	18,802	10,343
	Non Controlling Interests	132	114	(42)	419	240
		5,682	**5,486**	**5,178**	**19,220**	**10,583**
	Other Comprehensive Income attributable to					
	Owners	(197)	63	194	(2)	197
	Non Controlling Interests	0	-	3	0	3
		(197)	**63**	**197**	**(1)**	**200**
	Total Comprehensive Income attributable to					
	Owners	5,353	5,435	5,415	18,800	10,540
	Non Controlling Interests	133	114	(40)	419	243
		5,486	**5,549**	**5,375**	**19,219**	**10,783**
13	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261	2,261	2,261	2,261	2,261
14	Other Equity (excluding Revaluation Reserve)					187,562
15	**Earnings Per Share (EPS)**					
a	Earning Per Share- Basic	2.45	2.38	2.31	8.31	4.57
b	Earning Per Share- Diluted	2.45	2.37	2.30	8.29	4.56



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

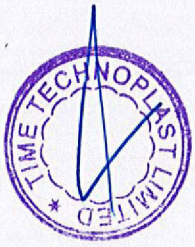
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Segment Revenue**					
	(a) Polymer Products	72,702	64,502	68,760	251,228	210,986
	(b) Composite Products	31,194	29,695	26,359	113,756	89,506
	Total	**103,896**	**94,197**	**95,119**	**364,984**	**300,492**
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	**103,896**	**94,197**	**95,119**	**364,984**	**300,492**
2	**Segment Results**					
	Profit before tax and interest from each segment					
	(a) Polymer Products	6,992	6,417	6,458	23,640	16,241
	(b) Composite Products	2,840	3,224	2,618	11,200	7,373
	Total	**9,832**	**9,641**	**9,076**	**34,840**	**23,614**
	Less:					
	i) Interest	2,265	2,292	2,375	9,200	9,775
	Add					
	i) Other Un-allocable Income net off	142	72	225	296	382
	Total Profit Before Tax	**7,709**	**7,421**	**6,926**	**25,936**	**14,222**
3	**Segment Assets**					
	(a) Polymer Products	315,598	296,377	287,919	315,598	287,919
	(b) Composite Products	44,838	45,056	42,529	44,838	42,529
	(c) Unallocable	-	-	-	-	-
	Total Segment Assets	**360,436**	**341,433**	**330,448**	**360,436**	**330,448**
4	**Segment Liabilities**					
	(a) Polymer Products	42,737	32,202	35,695	42,737	35,695
	(b) Composite Products	4,659	4,108	4,228	4,659	4,228
	(c) Unallocable	-	-	-	-	-
	Total Segment Liabilities	**47,396**	**36,311**	**39,923**	**47,396**	**39,923**



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Sr No	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
	ASSETS		
(1)	**Non-Current Assets**		
	(a) Property, Plant & Equipment	123,193	122,329
	(b) Capital Work-In-Progress	7,023	4,025
	(c) Right-of-Use-Assets	8,162	5,753
	(d) Intangible Assets	7	24
	(e) Financial Assets		
	Others Financial Assets	3,565	2,888
	Non Current Assets	**141,950**	**135,019**
(2)	**Current Assets**		
	(a) Inventories	90,769	75,985
	(b) Financial Assets		
	(i) Trade Receivables	86,687	79,828
	(ii) Cash & Cash Equivalents	6,845	6,067
	(iii) Bank Balance other than above	2,567	2,632
	(c) Other Current Assets		
	(i) Balances with/Due from Government Authorities	16,261	14,970
	(ii) Other Current Assets	9,988	9,938
	Current Assets	**213,117**	**189,420**
	Assets Classified As Held For Sale	5,368	6,009
	Total Assets	**360,436**	**330,448**
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,261	2,261
	(b) Other Equity	205,006	188,024
	Equity Attributable to Shareholders	207,268	190,285
	Non - Controlling Interest	5,341	4,830
	Total Equity	**212,609**	**195,115**
	Liabilities		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	Borrowings	25,267	26,160
	Lease Liabilities	8,053	5,339
	Deferred Tax Liabilities (Net)	9,019	8,255
	Non-Current Liabilities	**42,339**	**39,754**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	57,270	54,814
	(ii) Trade Payables		
	Micro Small & Medium Enterprises	454	212
	Other	38,039	32,231
	(iii) Other Financial Liabilities	883	905
	(b) Other Current Liabilities	3,833	3,350
	(c) Provisions	1,466	1,363
	(d) Current Tax Liabilities (Net)	3,542	2,705
	Current Liabilities	**105,487**	**95,579**
	Total Equity and Liabilities	**360,436**	**330,448**



CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lakhs)

Sr No	PARTICULARS	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Tax & Extraordinary Items	25,936	14,222
	Adjustment For:		
	Depreciation And Amortisation Expenses	15,740	15,100
	Finance Costs	9,200	9,775
	(Profit)/ Loss On Sale Of Investments	(29)	-
	(Profit)/ Loss On Sale Of Property Plant & Equipment	(12)	-
	Minority Interest In Subsidiary	511	(386)
	Remeasurements Of Net Defined Benefit Plans	(56)	68
	Exchange Adjustment (Net)	54	132
	Share Based Payment Reserve	(50)	(61)
	Operating Profit Before Working Capital Changes	**51,294**	**38,849**
	Adjustment For :		
	Trade Receivables,Loans & Advances And Other Assets	(8,877)	1,798
	Inventories	(14,784)	(219)
	Trade Payables , Other Liabilities And Provisions	6,842	(11,300)
	Cash Generated From Operations	**34,475**	**29,129**
	Tax Payment	(5,395)	(3,425)
	Cash Flow Before Extraordinary Items	**29,079**	**25,703**
	Net Cash From Operating Activities (A)	**29,079**	**25,703**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property ,Plant And Equipment, Intangibles Etc	(18,682)	(10,200)
	Sale Of Property Plant & Equipment , Intangibles Etc	-	16
	Sale Of Investments	42	-
	Sales of Assets Classified As Held For Sale	653	
	Maturity/ (investment) in Bank deposit	65	(341)
	Net Cash Used In Investing Activities (B)	**(17,922)**	**(10,524)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net Proceeds From Borrowings	1,563	(2,231)
	Payment Of Lease Liabilities (Net)	(1,091)	(848)
	Dividend Paid & Tax On Dividend	(1,651)	(2,217)
	Interest Paid	(9,200)	(9,775)
	Net Cash Used In Financing Activities (C)	**(10,379)**	**(15,070)**
	Net Increase/ (Decrease) In Cash And Cash Equivalents (A + B + C)	778	109
	Cash And Cash Equivalents As At (Opening Balance)	6,067	5,958
	Cash And Cash Equivalents As (Closing Balance)	6,845	6,067



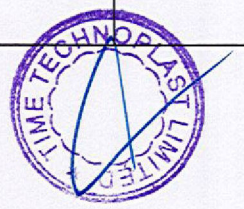
NOTES :-

1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2022.

2 The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 Additional consolidated information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended as at and for the quarter/ year ended 31st March 2022 mentioned below:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.40	0.41	0.43	0.40	0.43
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / (Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	2.24	1.73	4.33	1.96	2.24
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges)	6.18	5.96	5.53	5.53	4.00
4	Current Ratio (Current Assets / Current Liabilities)	2.02	2.02	1.98	2.02	1.98
5	Long term debt to working capital (Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.32	0.30	0.37	0.32	0.37
6	Bad debts to Accounts receivable ratio* (Bad debts / Trade receivables)	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.71	0.74	0.71	0.71	0.71
8	Total debts to total assets (Total Borrowings / Total Assets)	0.23	0.25	0.25	0.23	0.25
9	Debtors Turnover (no. of days) (Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	67	72	72	76	90



Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	69	71	68	76	84
11	Operating EBITDA Margin (%) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	13.47%	14.48%	13.77%	13.93%	12.99%
12	Net profit Margin (%) (Profit After tax / Revenue from operations)	5.46%	5.82%	5.43%	5.26%	3.52%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	2,261	2,261	2,261	2,261	2,261
14	Other equity Excluding Revaluation Reserves	204,660	199,409	187,562	204,660	187,562
15	Net worth Excluding Revaluation Reserves	206,922	201,670	189,823	206,922	189,823

* Bad debts to Accounts Receivable ratio was negligble i.e. less than 0.001.

4 The Board of Directors have recommended a dividend of 100% i.e. Rs. 1.00 (P.Y. Rs. 0.70) per equity share of face value of Rs. 1/- each of the company for the year ended March 31, 2022, subject to the approval of Members.

5 The resolution recommended by Board of Directors was approved by the Members of the Company on 10th May, 2022 through Postal Ballot for consolidation cum restructuring of overseas business. The proceeds of consolidation cum restructuring will be utilized for Repayment of Debt, Capex for Valued Added Products and Benefit to the Shareholders.

6 The figures of last quarter of current and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of nine months of respective year.

7 The previous period's figures have been re-grouped / re-classified wherever considered necessary.

8 The results are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.timetechnoplast.com).

For Time Technoplast Limited



Bharat Kumar Vageria
Managing Director
DIN: 00183629

Date : May 28, 2022
Place : Mumbai

Annexure - B

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Chartered Accountants
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Independent Auditor's Report on Standalone Financial Results of Time Technoplast Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022

TO THE BOARD OF DIRECTORS OF
TIME TECHNOPLAST LIMITED

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of M/s Time Technoplast Ltd ('the Company') for the quarter and year ended March 31st, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation

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33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

• Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner
Membership Number: 103840
UDIN No: 22103840AJUGFB5625
Place of Signature: Mumbai
Date: 28th May, 2022

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

Ashish Khandelwal
Partner
Membership Number: 049278
UDIN No: 22049278AJVITN4804
Place of Signature: Mumbai
Date: 28th May, 2022

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Independent Auditor's on Audit of Consolidated Financial Results of Time Technoplast Ltd. pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022

TO THE BOARD OF DIRECTORS OF
TIME TECHNOPLAST LIMITED

1. Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of M/s Time Technoplast Ltd('the Holding Company') ,subsidiaries, associates and joint venture as listed in Annexure 1 (the Holding Company, subsidiaries ,its associates and joint venture together referred to as 'the Group') for the quarter and year ended March 31, 2022 ('the Statement'), attached here with, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

i. includes the results of the entities as mentioned in annexure I;

ii. are presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

2.Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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3. Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for over-seeing the financial reporting process of the Group.

4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate

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financial controls with reference to financial statmen in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

SHAH & TAPARIA CHARTERED ACCOUNTANTS

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5. Other Matters

The consolidated financial results includes the financial statements and other financial information of Eight subsidiaries whose Financial Results/statements reflects total assets of Rs 190,742 Lakhs as at March 31, 2022 / December 31, 2021, total revenue of Rs. 49,853 Lakhs and Rs 177,393 Lakhs, Net Profit after tax of Rs. 1,802 lakhs and Rs 8,871 Lakhs, for the quarter and year ended 31 March, 2022 / December 31, 2021 respectively. These financial statements and other financial information have been audited by other auditors whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it relates to the affairs of such subsidiaries is based solely on the report of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

The statement also includes the Group's share of Profit of Rs. 6.38 lacs (represent group share) for the year ended December 31, 2021, in respect of one joint venture, whose financial result and other information have been audited by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditor

The financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been audited by the other auditors under generally accepted auditing standard applicable in that country. The Holding Company's management has converted the financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out the by the Management of the parent company and reviewed by us.

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner
Membership Number: 103840
UDIN: 22103840AJUBTD4729
Place of Signature: Mumbai
Date: 28th May, 2022

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

Ashish Khandelwal
Partner
Membership Number: 049278
UDIN: 22049278AJUJTV4933
Place of Signature: Mumbai
Date: 28th May, 2022

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Annexure 1
List of Entities Included

Sr. No.	Name of the Entity	Relationship
1	GNXT Investment	Subsidiary
2	Elan Incorporated FZE	Subsidiary
3	Ikon Investment Holdings	Subsidiary
4	Schoeller Allibert Time Holdings PTE. LTD.	Subsidiary
5	Kompozit Praha S R O	Subsidiary
6	Time Mauser Industries Private Limited	Joint Venture
7	TPL Plastech Limited	Subsidiary
8	Ned Energy Limited	Subsidiary
9	Schoeller Allibert Time Material Handling Solutions Limited.	Subsidiary

Annexure – C

May 28, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Time Technoplast Limited

Bharat Kumar Vageria
Managing Director & CFO
DIN: 00183629

Raghupathy Thyagarajan
Whole Time Director
DIN: 00183305