

February 12, 2026

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

**Symbol: TIMETECHNO**

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

**Scrip Code: 532856**

Meeting Commencement Time	03:00 p.m.
Meeting Conclusion Time	06:20 p.m.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 12, 2026**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held on February 12, 2026, inter-alia, transacted and approved the following businesses:

1. a) Considered and approved the Unaudited (Consolidated & Standalone) Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2025. **(Annexure – A).**  
  
b) Considered Limited Review Report (Consolidated & Standalone) dated February 12, 2026, issued by the Joint Statutory Auditors i.e. M/s. Raman S. Shah & Co. and M/s. K P M R & Co., Chartered Accountants, for the period ended 31<sup>st</sup> December, 2025. **(Annexure – B).**

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

**For TIME TECHNOPLAST LIMITED**



**BHARAT KUMAR VAGERIA**

**MANAGING DIRECTOR**

**DIN: 00183629**



**TIME TECHNOPLAST LTD.**

**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : [tl@timetechnoplast.com](mailto:tl@timetechnoplast.com) Website : [www.timetechnoplast.com](http://www.timetechnoplast.com)  
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

**TIME**  
TIME TECHNOPLAST LTD.  
Bringing Polymers To Life

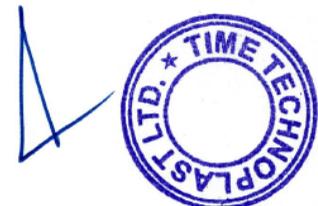
Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Dadra and Nagar Haveli, Daman and Diu (U.T.) 396 210  
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website: www.timetechnoplast.com Email: investors@timetechnoplast.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2025

(₹ in Lakhs)

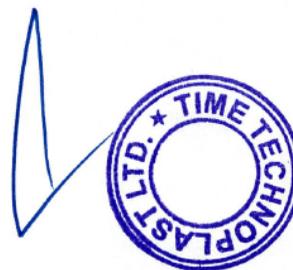
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
a	Revenue from Operations	1,56,477	1,51,111	1,38,774	4,42,853	3,98,831	5,45,704
b	Other Income	229	109	159	431	319	527
	<b>Total Income ( a+b )</b>	<b>1,56,706</b>	<b>1,51,220</b>	<b>1,38,933</b>	<b>4,43,284</b>	<b>3,99,150</b>	<b>5,46,231</b>
<b>2</b>	<b>Expenditure :-</b>						
a	Cost of Materials Consumed	1,12,090	1,08,367	98,864	3,16,592	2,85,798	3,88,878
b	Change in inventories of finished goods &, work-in-progress	(806)	(543)	(689)	(640)	(883)	(281)
c	Employees Benefits Expenses	7,741	7,312	6,833	21,794	19,336	26,519
d	Finance Costs	1,883	2,150	2,246	6,215	6,950	9,153
e	Depreciation and amortisation expense	4,598	4,573	4,299	13,634	12,564	16,967
f	Other Expenses	14,101	13,700	13,700	39,995	37,451	52,093
	<b>Total Expenditure</b>	<b>1,39,607</b>	<b>1,35,559</b>	<b>1,25,254</b>	<b>3,97,591</b>	<b>3,61,215</b>	<b>4,93,329</b>
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>17,099</b>	<b>15,661</b>	<b>13,679</b>	<b>45,694</b>	<b>37,934</b>	<b>52,902</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3+4)</b>	<b>17,099</b>	<b>15,661</b>	<b>13,679</b>	<b>45,694</b>	<b>37,934</b>	<b>52,902</b>
<b>6</b>	<b>Tax Expenses</b>	<b>4,247</b>	<b>3,937</b>	<b>3,441</b>	<b>11,463</b>	<b>9,671</b>	<b>13,458</b>
<b>7</b>	<b>Net Profit After Tax (5-6)</b>	<b>12,852</b>	<b>11,723</b>	<b>10,238</b>	<b>34,230</b>	<b>28,263</b>	<b>39,445</b>
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
<b>9</b>	<b>Net Profit For the period (7 + 8)</b>	<b>12,852</b>	<b>11,723</b>	<b>10,238</b>	<b>34,230</b>	<b>28,263</b>	<b>39,445</b>
10	Other Comprehensive Income (Net of Tax)	122	(46)	60	76	(43)	129
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>12,974</b>	<b>11,678</b>	<b>10,298</b>	<b>34,306</b>	<b>28,220</b>	<b>39,574</b>
<b>12</b>	<b>Net Profit attributable to</b>						
	Owners	12,634	11,544	10,076	33,689	27,843	38,794
	Non Controlling Interests	218	179	162	542	421	650
		<b>12,852</b>	<b>11,723</b>	<b>10,238</b>	<b>34,230</b>	<b>28,263</b>	<b>39,445</b>
	<b>Other Comprehensive Income attributable to</b>						
	Owners	122	(46)	60	76	(43)	132
	Non Controlling Interests	-	-	-	-	-	(3)
		<b>122</b>	<b>(46)</b>	<b>60</b>	<b>76</b>	<b>(43)</b>	<b>129</b>
	<b>Total Comprehensive Income attributable to</b>						
	Owners	12,756	11,499	10,136	33,764	27,800	38,926
	Non Controlling Interests	218	179	162	542	421	648
		<b>12,974</b>	<b>11,678</b>	<b>10,298</b>	<b>34,306</b>	<b>28,220</b>	<b>39,574</b>
13	Paid-up equity share capital (Face Value of ₹ 1/- each)	4,936	4,539	2,269	4,936	2,269	2,269
14	Other Equity (excluding Revaluation Reserve)						2,86,945
<b>15</b>	<b>Earnings Per Share ( EPS )- ₹ (Refer Note No. 5)</b>						
a	Earning Per Share- Basic	2.75	2.54	2.22	7.33	6.13	8.55
b	Earning Per Share- Diluted	2.75	2.54	2.22	7.33	6.13	8.55



SEGMENT WISE REVENUE, RESULTS , ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER / NINE MONTH ENDED 31st DECEMBER 2025

(₹ in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Polymer Products	97,404	92,715	87,559	2,76,249	2,54,560	3,49,317
	(b) Composite Products	59,073	58,396	51,215	1,66,604	1,44,271	1,96,387
	<b>Total</b>	<b>1,56,477</b>	<b>1,51,111</b>	<b>1,38,774</b>	<b>4,42,853</b>	<b>3,98,831</b>	<b>5,45,704</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>1,56,477</b>	<b>1,51,111</b>	<b>1,38,774</b>	<b>4,42,853</b>	<b>3,98,831</b>	<b>5,45,704</b>
<b>2</b>	<b>Segment Results</b>						
	<b>Profit before tax and interest from each segment</b>						
	(a) Polymer Products	11,024	10,149	9,543	29,977	26,909	37,295
	(b) Composite Products	7,729	7,554	6,223	21,501	17,656	24,234
	<b>Total</b>	<b>18,753</b>	<b>17,703</b>	<b>15,766</b>	<b>51,478</b>	<b>44,565</b>	<b>61,529</b>
	<b>Less:</b>						
	i) Interest	1,883	2,150	2,246	6,215	6,950	9,153
	<b>Add</b>						
	i) Other Un-allocable Income net off	229	109	159	431	319	527
	<b>Total Profit Before Tax</b>	<b>17,099</b>	<b>15,661</b>	<b>13,679</b>	<b>45,694</b>	<b>37,934</b>	<b>52,902</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Polymer Products	3,90,163	3,40,436	3,24,251	3,90,163	3,24,251	3,30,367
	(b) Composite Products	1,20,063	1,11,190	1,07,509	1,20,063	1,07,509	1,09,509
	(c) Unallocable	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>5,10,225</b>	<b>4,51,626</b>	<b>4,31,761</b>	<b>5,10,225</b>	<b>4,31,761</b>	<b>4,39,875</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Polymer Products	43,378	44,785	45,704	43,378	45,704	44,003
	(b) Composite Products	13,608	12,340	13,857	13,608	13,857	13,146
	(c) Unallocable	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>56,987</b>	<b>57,125</b>	<b>59,561</b>	<b>56,987</b>	<b>59,561</b>	<b>57,149</b>



**NOTES :-**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2026. The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Additional consolidated information pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended as at and for the quarter/ nine months ended 31st December, 2025:

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.07	0.20	0.23	0.07	0.23	0.22
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / ( Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	5.69	7.28	2.68	6.24	3.40	3.31
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges )	12.52	10.41	9.00	10.55	8.27	8.63
4	Current Ratio ( Current Assets / Current Liabilities)	4.45	2.89	2.56	4.45	2.56	2.63
5	Long term debt to working capital ( Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.03	0.12	0.14	0.03	0.14	0.11
6	Bad debts to Accounts receivable ratio* (Bad debts / Trade receivables )	Negligible	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.74	0.73	0.74	0.74	0.74	0.75
8	Total debts to total assets (Total Borrowings / Total Assets)	0.05	0.13	0.15	0.05	0.15	0.15
9	Debtors Turnover (no. of days) ( Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	66	67	69	69	71	69
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	63	62	66	67	68	67
11	Operating EBITDA Margin ( % ) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	15.05%	14.80%	14.56%	14.79%	14.39%	14.47%
12	Net profit Margin ( % ) ( Profit After tax / Revenue from operations)	8.20%	7.75%	7.37%	7.72%	7.08%	7.22%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	4,936	4,539	2,269	4,936	2,269	2,269
14	Other equity Excluding Revaluation Reserves	3,90,566	2,99,799	2,75,819	3,90,566	2,75,819	2,86,945
15	Net worth Excluding Revaluation Reserves	3,95,503	3,04,337	2,78,088	3,95,503	2,78,088	2,89,214

\* Bad debts to Accounts Receivable ratio was negligible i.e. less than 0.001.

- The previous period's figures have been re-grouped / re-classified wherever considered necessary.



- 4 The Board allotted 2,269.29 lakh fully paid-up equity shares of Re. 1 each on 24 September 2025 as bonus shares in the ratio of 1:1, by capitalising Rs. 2,269.29 lakh from the Securities Premium Account.
- 5 The basic and diluted earnings per share for all the periods presented above, have consequently been adjusted in accordance with IND AS 33 "Earnings per Share" to give effect to the aforesaid issue of Bonus Shares.
- 6 The company has raised a capital of Rs. 800 Crore through Qualified Institutional Placement ("QIP") of equity shares, the Committee of Directors of the company at its meeting held on November 11, 2025 approved the allotment of 39,777,247 equity shares of face value of Rs. 1/- each at an issue price of Rs. 201.12 per equity share (including a premium of Rs. 200.12 per equity share).
- 7 The Company has received Rs. 781.13 Crore (net of QIP expense of Rs. 18.87 Crore) from the proceeds of fresh issue of equity shares. The utilisation of net QIP proceeds is summarised below:

Particulars	Amount to be utilised as per Placement Document	Utilisation up to 31st December 2025	Rs In crore	
			Unutilised as on 31st December 2025	
Repayment / pre-payment, in full or in part, of certain outstanding borrowings	400.00	321.18	78.82	
Capital expenditure for purchase of machinery and equipment towards automation and re-engineering	89.37	-	89.37	
Investment in wholly owned subsidiary "Time Ecotech Private Limited" for purchase of equipment for recycling plants at Umbergaon, Gujarat and Gadarpur, Uttarakhand	54.90	3.00	51.90	
Capital expenditure for purchase of de-odorizing equipment	14.80	1.78	13.02	
Funding inorganic growth, including but not limited to acquisitions, strategic investments, and joint ventures and general corporate purposes	222.06	-	222.06	
Fees, commissions and expenses relating to this Issue	18.87	14.07	4.80	
<b>Total</b>	<b>800.00</b>	<b>340.03</b>	<b>459.97</b>	

The QIP proceeds which were unutilised as at 31st December 2025 were temporarily invested in Fixed deposits with scheduled banks / co-op banks, Balance with cash credit a/c with bankers and monitoring account. A report of CARE Ratings Limited dated 12th February, 2026 appointed as a Monitoring Agency for QIP being filed separately.

- 8 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Group is in the process of evaluating the full impact of these new labour codes announced. The Group has estimated and accounted for incremental liability for own employees Which is not material to the consolidated financial results and is in the process of evaluating other possible impacts including for contract workforce. However, management is of the view that impact, if any, is unlikely to be material . Once Central / State Rules are notified by the Government on all aspects of the Codes , the Company will evaluate , if any , on the measurement of employees benefits and would provide appropriate accounting treatment.
- 9 The results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.timetechnoplast.com](http://www.timetechnoplast.com)).



For Time Technoplast Limited

**Bharat Kumar Vageria**  
Managing Director  
DIN No. 00183629

Date : February 12, 2026  
Place : Mumbai

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Dadra and Nagar Haveli, Daman and Diu

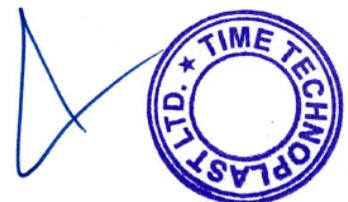
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website: www.timetechnoplast.com Email: investors@timetechnoplast.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>						
a	Revenue from Operations	68,963	73,974	60,996	2,07,182	1,95,034	2,66,267
b	Other Income	57	1,104	240	1,161	772	775
	<b>Total Income ( a+b )</b>	<b>69,020</b>	<b>75,078</b>	<b>61,236</b>	<b>2,08,343</b>	<b>1,95,806</b>	<b>2,67,042</b>
2	<b>Expenditure</b>						
a	Cost of Materials Consumed	48,341	52,462	41,745	1,45,307	1,36,758	1,88,130
b	Change in inventories of finished goods & work-in-progress	(524)	379	57	170	655	(921)
c	Employees Benefits Expenses	3,512	3,251	3,454	10,005	9,854	13,495
d	Finance Costs	1,298	1,345	1,385	4,000	4,244	5,619
e	Depreciation and amortisation expense	2,588	2,556	2,672	7,643	7,834	10,584
f	Other Expenses	7,058	7,360	6,855	20,836	19,750	26,761
	<b>Total Expenditure</b>	<b>62,273</b>	<b>67,353</b>	<b>56,168</b>	<b>1,87,961</b>	<b>1,79,095</b>	<b>2,43,668</b>
3	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>6,747</b>	<b>7,725</b>	<b>5,068</b>	<b>20,382</b>	<b>16,711</b>	<b>23,374</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>6,747</b>	<b>7,725</b>	<b>5,068</b>	<b>20,382</b>	<b>16,711</b>	<b>23,374</b>
6	Tax Expenses	1,643	1,906	1,262	4,977	4,281	5,941
7	<b>Profit After Tax (5-6)</b>	<b>5,104</b>	<b>5,819</b>	<b>3,806</b>	<b>15,405</b>	<b>12,430</b>	<b>17,433</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified subsequently to Profit or Loss						
a	Remeasurement of net defined benefit plans	-	-	-	-	-	35
	<b>Total Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35</b>
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>5,104</b>	<b>5,819</b>	<b>3,806</b>	<b>15,405</b>	<b>12,430</b>	<b>17,468</b>
10	Paid-up equity share capital (Face Value of ₹ 1/- each)	4,936	4,539	2,269	4,936	2,269	2,269
11	Other Equity (excluding Revaluation Reserve)						1,87,427
12	<b>Earnings Per Share ( EPS )- ₹ (Refer Note No 5)</b>						
a	Earning Per Share- Basic	1.11	1.28	0.84	3.35	2.74	3.84
b	Earning Per Share- Diluted	1.11	1.28	0.84	3.35	2.74	3.84



Additional standalone information pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended as at and for the quarter/ nine months ended 31st December, 2025 :

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt Equity Ratio (Total Borrowings / Total Shareholders Equity)	0.10	0.30	0.34	0.10	0.34	0.32
2	Debt Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / ( Finance Charges + Long Term Borrowings scheduled principal Repayments during the period))	4.57	5.34	3.55	4.66	3.74	2.30
3	Interest Service Coverage Ratio (Profit before Tax, Exceptional Items, Depreciation , Finance Charges / Finance Charges )	8.19	8.64	6.59	8.01	6.78	7.04
4	Current Ratio ( Current Assets / Current Liabilities)	3.75	2.15	2.05	3.75	2.05	2.01
5	Long term debt to working capital ( Non-Current Borrowings + Current maturities of long term borrowings / Current Assets - (Current Liabilities - Current Maturities of Long Term borrowings)	0.06	0.23	0.29	0.06	0.29	0.21
6	Bad debts to Accounts receivable ratio* (Bad debts / Trade receivables )	Negligible	Negligible	Negligible	Negligible	Negligible	Negligible
7	Current Liability ratio (Current Liabilities / Total Liabilities)	0.74	0.73	0.72	0.74	0.72	0.76
8	Total debts to total assets (Total Borrowings / Total Assets)	0.08	0.19	0.21	0.08	0.21	0.20
9	Debtors Turnover (no. of days) ( Average Trade receivables / Revenue from Operation plus Duties & Taxes * No of days)	86	79	84	86	81	86
10	Inventory Turnover (no. of days) (Average inventory / Revenue from Operation plus Duties & Taxes * No of days)	70	64	64	69	62	68
11	Operating EBITDA Margin ( % ) (Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	15.40%	15.49%	14.90%	15.37%	14.70%	14.82%
12	Net profit Margin ( % ) ( Profit After tax / Revenue from operations)	7.39%	7.75%	6.21%	7.39%	6.35%	6.53%
13	Paid up Equity Share Capital (Face value of Re. 1 per share)	4,936	4,539	2,269	4,936	2,269	2,269
14	Other equity Excluding Revaluation Reserves	2,72,902	1,89,787	1,82,389	2,72,902	1,82,389	1,87,428
15	Net worth	2,77,838	1,94,326	1,84,659	2,77,838	1,84,659	1,89,697

\* Bad debts to Accounts Receivable ratio was negligible i.e. less than 0.001.

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**Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Time Technoplast Ltd pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")**

**THE BOARD OF DIRECTORS OF  
TIME TECHNOPLAST LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Time Technoplast Limited** ('the Parent'), Subsidiaries, and joint venture (the Parent, subsidiaries and joint venture together referred to as 'the Group') for the quarter and nine month ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities

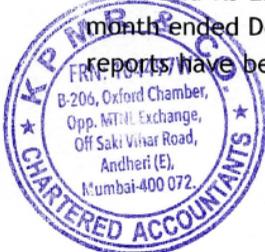
List of Subsidiaries

TPL Plastech Limited, Power Build Batteries Private Limited (NED Energy Limited merged into Power Build Batteries Private Limited on appointed date 01.04.2024), Elan Incorporated Fze, Kompozit Praha S R O, Ikon Investment Holdings Limited, GNXT Investment Holding PTE Limited, Schoeller Allibert Time Holding PTE Limited ,Schoeller Allibert Time Material Handling Solutions Limited & Time Ecotech Private Limited.

List of Joint Ventures

Time Mauser Industries Private Limited.

5. We did not review the interim financial results and other financial information considered in the preparation of the Statement in respect of 9 subsidiaries whose interim financial result reflect total revenue of Rs 84,954 Lakhs and Rs 227,187 Lakhs and total profit of Rs. 7,730 Lakhs and Rs 18,748 Lakhs for the quarter and nine month ended December 31<sup>st</sup>, 2025. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the management and our report on the statement, in so far as it relates



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to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

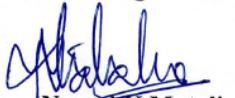
We did not review the interim financial results and other financial information considered in the preparation of the Statement in respect of 1 joint venture whose interim financial result reflect total profit of Rs 19 Lakhs and Rs 77 Lakhs (represents group share) for the quarter and nine month ended December 31<sup>st</sup>, 2025. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of the Joint venture is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of matters referred to in para 5.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The interim financial statements of the subsidiaries and Joint Venture which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the interim financial statements of these subsidiaries and Joint Venture from the local GAAP to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Parent Company and reviewed by us.

Our opinion on the Statement is not modified in respect of matters referred to in para 7.

**For K P M R & Co**  
**Chartered Accountants**  
**Firm Registration No: 104497W**



**Neeraj K Matalia**  
Partner  
Membership Number: 128462  
UDIN: 26128462kYNyJM4529  
Place of Signature: Mumbai  
Date: 12<sup>th</sup> February 2026



**For Raman S. Shah & Co.,**  
**Chartered Accountants**  
**Firm Registration Number: 111919W**



**Raman S. Shah**  
Proprietor  
Membership Number: 0332  
UDIN: 260332921NMJ7Z  
Place of Signature: Mumbai  
Date: 12<sup>th</sup> February 2026



**K P M R & Co**  
**Chartered Accountants**

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**Raman S. Shah & Co**  
**Chartered Accountants**

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**Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Time Technoplast Ltd pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")**

**THE BOARD OF DIRECTORS OF  
TIME TECHNOPLAST LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Time Technoplast Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K P M R & Co**  
**Chartered Accountants**  
**Firm Registration No: 104497W**

  
**Neeraj K Matalia**  
Partner

Membership Number: 128462  
UDIN: 26128462LUTYEL7101  
Place of Signature: Mumbai  
Date: 12<sup>th</sup> February 2026



**For Raman S. Shah & Co.,**  
**Chartered Accountants**  
**Firm Registration Number: 111919W**

  
**Raman S. Shah**  
Proprietor  
Membership Number: 033272  
UDIN: 260332720JJRUX9284  
Place of Signature: Mumbai  
Date: 12<sup>th</sup> February 2026

