TIMES GUARANTY

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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TGL/SECY/2013-2014/027 Fax No: 26598237/38, 6641824/25/26

May 29, 2013.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub: Filing of Results for the year ended March 31, 2013

Please find enclosed copy of audited results of the Company for the year ended March 31, 2013.

The above results were placed before the Board Meeting held on May 29, 2013.

Please acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For Times Guaranty Limited

S. Sivakumar
Director

Encl : a/a

Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai – 13

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Published pursuant to Article 41 of the Listing Agreement with Stock Exchange)

Part I

(Rs. In Lacs)

SR. NO. Particulars (Refer Notes Below)	FOR THE QUARTER ENDED (UNAUDITED) 31/03/2013	31/12/2012	31/03/2012	FOR THE YEAR ENDED (AUDITED) 31/03/2013	PREVIOUS YEAR ENDED (AUDITED) 31/03/2012
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty).	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	7.95	80.12	3.24	238.11	115.44
Total Income from Operations (net)	7.95	80.12	3.24	238.11	115.44
2. Expenses					
a. Employees benefits expense	4.33	3.53	3.38	14.49	13.79
b. Depreciation & amortization expense	0.03	0.03	0.03	0.13	0.14
c. Legal & Professional expense	0.39	0.44	1.12	1.50	4.10
d. Other Expenditure	5.27	1.44	4.13	9.73	8.43
e. Total Expenses	10.02	5.44	8.66	25.85	26.46
3. Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(2.07)	74.68	(5.42)	212.26	88.98
4. Other Income	0.10	0.00	3.70	0.25	3.86
5. Profit/Loss from ordinary activities before finance costs &Exceptional Items (3+4)	(1.97)	74.68	(1.72)	212.51	92.84
6. Finance costs	0.00	0.00	0.00	0.00	0.00
7.Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(1.97)	74.68	(1.72)	212.51	92.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/Loss from ordinary activities before tax (7+8)	(1.97)	74.68	(1.72)	212.51	92.84
10. Tax expense	4.86	0.00	0.02	18.86	0.02
11. Net Profit/Loss from Ordinary Activities after tax (9+10)	(6.83)	74.68	(1.74)	193.65	92.82
12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/Loss for the period (11+12)	(6.83)	74.68	(1.74)	193.65	92.82
14. Share of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.00
15. Minority interest *	0.00	0.00	0.00	0.00	0.00
16.Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	(6.83)	74.68	(1.74)	193.65	92.82
17. Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1389.17	1195.52
19.1 Earnings per Share (before extra ordinary items)					
a. Basic & Diluted		0.83		2.15	1.03
19.ii Earnings per Share (after extra ordinary items)					
a. Basic & Diluted		0.83		2.15	1.03
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	2255750	2255750	2255750	2255750	2255750
- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**					
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	6737399	6737399	6737399	6737399	6737399
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%

Part II

Particulars	3 months ended (March 31, 2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the Quarter	ONE
Disposed of during the Quarter	ONE
Remaining unresolved at the End of the quarter	NIL

*Applicable in case of consolidated statement of assets and liabilities.

Notes :

1. The above audited Financial Results were reviewed by the Audit Committee at its meeting held on May 29, 2013 and taken on record by the Board of Directors at their meeting held on May 29, 2013.
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.
4. Previous quarter/years figures have been regrouped/ recast wherever necessary

Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at 31/03/2013	As at 31/03/2012
A. EQUITY & LIABILITIES		
1. Shareholders' funds		
a. Share capital	900.21	900.21
b. Reserves & Surplus	1389.17	1195.52
Sub-total Shareholders' funds	2289.38	2095.73
2. Non-current liabilities		
a. Long term provisions	0.06	190.33
Sub total – non current liabilities	0.06	190.33
3. Current liabilities		
a. Other current liabilities	74.02	71.25
TOTAL LIABILITIES	2363.45	2357.31
B. ASSETS		
1. Non-current Assets		
a. Fixed assets	0.51	0.64
b. Non-current investments	14.88	14.88
c. Long term loans & advances	112.03	308.95
d. Other non current assets	0.91	1.31
Sub-total – Non-current assets	128.33	325.78
2. Current Assets		
a. Current Investments	2233.05	2024.08
b. Investments	0.06	0.06
c. Cash & Cash Equivalents	1.25	1.41
d. Short term loans & advances	0.67	5.93
e. Other current assets	0.10	0.05
Sub – Total –Current Assets	2235.13	2031.53
TOTAL ASSETS	2363.45	2357.31

On Behalf of the Board

S. Sivakumar
Director

Place : Mumbai
Dated : May 29, 2013

TIMES GUARANTY LTD. MUMBAI