



TEAM INDIA GUARANTY LIMITED

(formerly known as Times Guaranty Limited)

A 602, Level 6 Marathon NextGen Innova, Ganpat Rao
Kadam Marg, Lower Parel (W) Mumbai- 400013

Tel: +912248818442/+912235112863

E-mail: info@teamindiaguarrantylimited.com

Website: <https://teamindiaguarrantylimited.com/>

CIN: L65920MH1989PLC054398

29th May, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code: TEAMGT

Sub: Intimation of Financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with various circulars issued by the Securities and Exchange Board of India and Stock Exchanges and our letter dated May 22, 2026, we enclose herewith:

Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2026, ("Results") along with the Auditor's Report.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

FOR TEAM INDIA GUARANTY LIMITED

AARTI PANDEY
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

Independent Auditor's Report on Quarterly Financial Results and year-to-date Results of the TEAM INDIA GUARANTY LIMITED, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
Team India Guaranty Limited (formerly known as TIMES GUARANTY LIMITED).

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Team India Guaranty Limited** (formerly known as TIMES GUARANTY LIMITED) ("the Company") for the quarter ended March 31, 2026, and the year-to-date results for the period April 1, 2025, to March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the NBFC for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the Standalone Annual audited Financial Statements and has been approved by the NBFC's Board of Directors. The NBFC's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, the RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter


The Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review.

Our opinion on the statement is not modified in respect of the above matter.

Place: Mumbai
Date: 29/05/2026



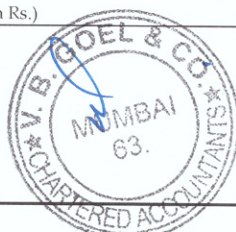
FOR V. B. GOEL & CO.
Chartered Accountants
Firm Reg. No. 115906W


(Vikas Goel)
Partner
Membership No.: 039287
UDIN: 26039287FCYIQC4397

Team India Guaranty Limited (formerly known as Times Guaranty Limited)
Statement of Standalone Audited Financial Results for the Quarter and Period ended 31st March, 2026

Notes :1	Particulars	For the Quarter Ended			For the Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to confirm to the current period/year presentation. There are no significant regroupings/ reclassification for the quarter and the year under report.					
a.	Interest Income	154.39	109.77	83.52	469.65	331.82
b.	Dividend Income	0.75	0.14	0.08	1.38	0.14
c.	Rental Income	-	-	-	-	-
d.	Fees and commission Income	0.37	-	-	0.37	-
e.	Net gain on fair value changes	-	26.42	13.98	48.60	20.97
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
g.	Date: 29-05-2026	-	-	-	-	-
h.	Sale of Services	-	-	-	-	-
i.	Other Revenue from Operations	-	-	-	28.90	-
	Total Other Revenue from Operations	-	-	-	-	-
	Total Revenue From Operations	155.51	136.33	97.58	548.90	352.93
	Other Income	0.15	0.00	17.34	0.60	17.53
	Total Income	155.66	136.33	114.92	549.50	370.46
2	EXPENSES					
a.	Cost of materials consumed	-	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d.	Employee benefit expense	118.09	45.15	4.15	179.48	10.05
e.	Finance costs	-	-	0.00	-	-
f.	Depreciation, depletion and amortisation expense	0.30	0.12	-	0.43	-
g.	Fees and commission Expense	15.77	-	-	15.77	-
h.	Net loss on fair value changes	5.74	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
j.	Impairment on financial instruments	4.97	4.27	-	9.41	-
k.	Other expenses	74.37	42.72	24.67	205.70	78.88
	Total Expenses	219.24	92.26	28.82	410.79	88.93
3	Total Profit/(Loss) Before Exceptional Items and Tax	(63.58)	44.05	86.10	138.71	281.53
4	Exceptional Items	-	-	-	-	-
5	Total Profit/ (Loss) Before Tax	(63.58)	44.05	86.10	138.71	281.53
6	Tax Expense					
a.	Current Tax	(25.03)	28.85	17.85	43.71	71.08
b.	Deferred Tax	33.09	2.49	-	43.89	-
c.	Mat Credit	(3.07)	(4.74)	(3.65)	(20.56)	(24.26)
d.	Short/(Excess) Provision for Earlier years	-	-	-	-	0.01
	Total Tax Expenses	4.99	26.60	14.19	67.04	46.83
7	Net Profit/(Loss) for The Period from continuing operations	(68.57)	17.45	71.91	71.67	234.70
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-	-
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-
	Total Profit/Loss for period	(68.57)	17.45	71.91	71.67	234.70
11	Other Comprehensive Income Net of Taxes	4.73	-	(1.08)	4.73	(1.08)
12	Total Comprehensive Income for the period	(63.84)	17.45	70.83	76.40	233.62
13	Total profit or loss. Attributable to					
a.	Profit or Loss attributable to owners of parent	-	-	-	-	-
b.	Total Profit or Loss. Attributable to non controlling interests	-	-	-	-	-
14	Total Comprehensive income for the period attributable to					
a.	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-
b.	Total comprehensive Income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
15	Details of Equity Share Capital					
	Paid up Equity Share Capital	899.31	899.31	899.31	899.31	899.31
	(Face value of Rs. 10/- each)					
16	Reserves excluding Revaluation Reserve				3,952.94	3,876.54
17	Earnings per equity share of face value of Rs. 10 each					
a.	Basic earnings per share (in Rs.)	(0.71)	0.19	0.79	0.85	2.60
b.	Diluted earnings per share (in Rs.)	(0.71)	0.19	0.79	0.85	2.60

Place : Mumbai
Date: 29-05-2026



On Behalf of the Board

Niru Kanodia

Niru Kanodia

Executive Director and
Chief Executive Officer

Team India Guaranty Limited (formerly known as Times Guaranty Limited)			
Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2026			
Statement of Assets and Liabilities as on March 31, 2026			
Notes :1 Disclosure of Standalone Balance Sheet as per Regulation 33 and 52 of the SEBI (listing Obligations and Disclosure Requirements)			
(Rupees in Lakhs)			
Sr. No.	Particulars	As per IND AS	As per IND AS
		As at 31/03/2026	As at 31/03/2025
		Audited	Audited
	ASSETS		
1	Financial Asset		
	a Cash and cash equivalents	480.83	218.18
	b Bank Balance other than (a) above	-	1,500.00
	c Derivative financial instruments	-	-
	d Receivables	-	-
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	e Loans	3,320.15	-
	f Investments	1,005.23	2,950.92
	g Deposits	-	-
	h Other Financial assets	45.23	71.87
2	Non Financial Asset		
	a Inventories	-	-
	b Current tax assets (Net)	53.50	5.80
	c Deferred tax Assets (Net)	-	-
	d Investment Property	-	-
	e Biological assets other than bearer plants	-	-
	f Property, Plant and Equipment	3.26	-
	g Capital work-in-progress	-	-
	h Intangible assets under development	-	-
	i Goodwill	-	-
	j Other intangible assets	-	-
	k Other non-financial assets (to be specified)	45.01	46.70
	Total assets	4,953.21	4,793.47
	EQUITY AND LIABILITIES		
1	Equity		
	a Equity attributable to owners of parent	-	-
	b Equity Share Capital	900.21	900.21
	c Other Equity	3,952.94	3,876.54
	d Total equity attributable to owners of parent	-	-
	e Non controlling interest	-	-
	Total Equity	4,853.15	4,776.75
2	Liabilities		
	2.1 Financial Liabilities		
	a Derivative financial instruments	-	-
	b Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	11.68	3.61
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.24	11.60
	c Debt Securities	-	-
	d Borrowings (Other than Debt Securities)	-	-
	e Deposits	-	-
	f Subordinated Liabilities	-	-
	g Other financial Liabilities	0.07	0.07
	2.2 Non-Financial Liabilities		
	a Current tax liabilities (Net)	-	-
	b Provisions	-	-
	c Deferred tax liabilities (Net)	43.90	-
	d Other non-financial liabilities	41.17	1.44
	Total Liabilities	100.06	16.72
	Total Equity and Liabilities	4,953.21	4,793.47

Place : Mumbai
Date: 29-05-2026



On Behalf of the Board
Niru Kanodia
Niru Kanodia
Executive Director and
Chief Executive Officer

TEAM INDIA GUARANTY LIMITED (FORMERLY KNOWN AS TIMES GUARANTY LIMITED)
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

Notes

2 Disclosure of standalone statement of Cash flows as per Regulation 33 and 52 of the SEBI (Listing

(All Amounts in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash Flow from Operating Activities		
Profit before Tax and Extraordinary Items	138.71	281.53
Adjustments for		
Interest Income from Investments	(469.65)	(331.82)
Notional Rent Expense	0.13	0.00
Notional Interest on Security Deposit	(0.12)	(0.00)
Depreciation, amortisation and impairment	0.43	-
Impairment on financial instruments	9.41	-
Fair Value Changes	(48.61)	(20.97)
Gain on sale of property	-	(15.84)
Dividend Income	(1.38)	(0.14)
Net actuarial (loss)/gain that will not be reclassified to profit and loss (OCI)	4.73	(1.08)
Cash Inflow from interest on Loans	470.14	-
Operating profit before working capital changes	103.78	(88.32)
Changes in Working Capital		
Loan Given	(3799.68)	-
Change in Other Financial Assets	26.76	(8.80)
Change in other Non-Financial assets	1.56	6.32
Change in Other Payables	(0.29)	8.28
Change in Other Financial Liabilities	0.00	0.01
Change in Other Non-Financial Liabilities	39.74	1.41
(Increase)/decrease in working capital	(3,731.92)	7.22
Cash (used in) / generated from Operating activities	(3,628.14)	(81.10)
Less : Income Taxes (Net)	70.86	49.47
Net Cash (used in) / generated from Operating Activities	(3,699.00)	(130.57)
B. Cash Flow from Investment Activities :		
Proceeds /(Purchase) from Investments (Net)	1,994.30	(600.17)
Proceeds /(Purchase) from Fixed Deposits	1,500.00	500.00
Interest Income Received	469.65	331.82
Dividend Income	1.38	0.14
Proceeds /(Purchase) from Investments Property (Net)	-	22.50
Purchase of Fixed Assets	(3.69)	-
Cash generated from investing activities	3,961.64	254.29
Net Increase/(Decrease) in Cash Equivalents (A+B)	262.64	123.72
Cash and Bank balances at the beginning of the period :		
Cash and cash equivalents	-	-
Balances in current account	218.18	94.47
Total Cash and cash equivalents at the beginning of the year	218.18	94.47
Cash and Bank balances at the End of the period :		
Cash and cash equivalents	0.06	-
Balances in current account	480.76	218.18
Total Cash and cash equivalents at the end of the year	480.82	218.18



On Behalf of the Board

Niru Kanodia

Niru Kanodia
Executive Director and
Chief Executive Officer

Annexure 1						
Regulations, 2015 as at and for Quarter and Period ended 31st March, 2026						
(Rupees in Lakhs)						
	Notes :1		31-12-2025	31-03-2026	31-03-2025	
A		Debt Equity Ratio	NA	NA	Nil	
B		Debt Service Coverage Ratio	NA	NA	NA	
C		Interest Service Coverage Ratio	NA	NA	NA	
D		Outstanding redeemable preference shares(quantity and value)	Nil	Nil	Nil	
E		Capital Redemption Reserve	600.00	600.00	600.00	
F		Debenture Redemption Reserve	NA	NA	NA	
G		Net Worth (Rs. in Lakhs)	2	4,917.00	4,853.15	4,776.75
H		Net Profit After Tax (Rs. in Lakhs)		140.24	71.67	234.70
I		Earnings Per Share:				
	i)	Basic (Rs)		1.56	0.85	2.60
	ii)	Diluted (Rs)		1.56	0.85	2.60
J		Current Ratio	3	1496.79	252.40	NA
K		Long Term Debt To Working Capital		NA	NA	NA
L		Bad Debts To Account Receivable Ratio		NA	NA	NA
M		Current Liability Ratio	4	0.07	0.52	NA
N		Total Debts To Total Assets		Nil	Nil	Nil
O		Debtors Turnover		NA	NA	NA
P		Inventory Turnover		NA	NA	NA
Q		Operating Margin (%)	5	50.68%	25.16%	74.80%
R		Net Profit Margin (%)	6	35.10%	13.90%	63.06%
S		Sector Specific Equivalent Ratios:				
	i)	Leverage Ratio		0.00%	1.42%	0.47%
	ii)	Gross NPA Ratio		Nil	Nil	Nil
	iii)	Net NPA Ratio		Nil	Nil	Nil




Notes :

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013
- Current ratio: Current Assets/Current Liabilities
- Current Liability Ratio: Current Liability / Total Liability
- Operating Margin: Net Profit before Tax/Revenue from operations
- Net Profit Margin: Net Profit after Tax / Total Income.



Neru Kanodi



Notes:	
3	In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Audit Report of Audited Financial Results for the quarter/ year ended March 31, 2026 has been carried out by the Statutory Auditors. The Auditors have issued unmodified opinion on the financial statements for the Financial Year 2025-26.
4	The Company has only a single reportable segment viz. Income from Investing and Financial activities and the Company operates in a single geographical segment i.e. domestic. Hence no additional disclosures are made as required under Indian Accounting Standard 108 "Segment Reporting".
5	In accordance with the disclosure requirements of Part A of Schedule IV of Regulation 33(1)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Team India Guaranty Limited (formerly known as Times Guaranty Limited) confirms that the company is not undertaking any change in its line of business, nor is it initiating any new projects. The name change to "Team India Guaranty Limited" from "Times Guaranty Limited" does not imply or suggest a new business segment. Therefore, as the company's business activities remain unchanged, it is not required to provide the separate financial disclosures for a new line of business as specified under the relevant regulations.
6	The figures for the fourth quarter of the current and previous year are the balancing figures between (a) audited figures in respect of the full financial year and (b) the published year to date figures up to the end of third quarter of the respective financial years which were subjected to limited review by the statutory auditor. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
7	The financial results for the quarter and year ended March 31, 2026 have been audited by the statutory auditor V.B.Goel & Co. Chartered Accountants.
8	The above Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2026.
9	Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 as amended is attached as Annexure 1.
10	The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to confirm to the current period/year presentation. There are no significant regroupings/ reclassification for the quarter and the year under report.
Place : Mumbai Date: 29-05-2026	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> <div style="text-align: center;"> <p>On behalf of the Board</p>  <p>Niru Kanodia Executive Director and Chief Executive Officer</p> </div> </div>

NOTING OF A CERTIFICATE ON ACCURACY OF FINANCIAL RESULTS PURSUANT TO REGULATION 33
(2)(a) OF LISTING REGULATIONS

To,
The Board of Directors,
Team India Guaranty Limited
(Formerly Known as Times Guaranty Limited)

Sub: Certificate under Regulation 33 (2)(a) of SEBI (LODR) Regulations, 2015

Dear Sirs/ Madam,

This is to certify that to the best of my knowledge and belief, the Audited Financial Results for the Quarter and Financial Year ended 31st March 2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

FOR TEAM INDIA GUARANTY LIMITED

Niru Kanodia

Niru Kanodia
Chief Executive Officer



Manoj Agrawal

Manoj Agrawal
Chief Financial Officer

Date: 29th May, 2026

Place: Mumbai