

December 21, 2023

To Listing Compliance, <b>National Stock Exchange of India Limited</b> , Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.  <b>Symbol: TIMESGTY</b>	To Listing Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  <b>Security ID: TIMESGTY; Scrip Code: 511559</b>
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Dear Sir/Madam,

**Sub: Open Offer by Team India Managers Limited ("Acquirer 1"), Surajkumar Saraogi ("Acquirer 2"), Sharda Omprakash Saraogi ("Acquirer 3") and Karan Surajkumar Saraogi ("Acquirer 4") (hereinafter collectively referred to as "Acquirers") to acquire up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) equity shares of face value of ₹ 10/- each ("Equity Shares") for Cash at a price of ₹ 73.25/- (Rupees Seventy Three and Two Five Paise only) per Equity Share aggregating up to ₹ 16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only), to the Public Shareholders of Times Guaranty Limited ("Target Company") pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") ("Open Offer")**

We have been appointed as the Manager to the captioned Open Offer by the Acquirers, in terms of regulation 12(1) of the SEBI (SAST) Regulations. In this regard, pursuant to Regulation 14(4) of the SEBI (SAST) Regulations, we are enclosing a copy of Detailed Public Statement dated December 20, 2023, ("DPS"), published today, i.e., on December 21, 2023, in the following newspapers, for your kind reference and records:

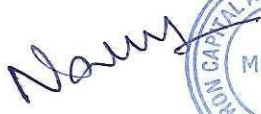
Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Mumbai Lakshadeep	Marathi	Mumbai Edition - Place of Registered Office of the target company and the Stock Exchanges at which the Equity Shares of the Target Company are listed

We request you to kindly consider the attachment as good compliance and disseminate it on your website.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Narendra Kumar Gamini	Assistant Vice President	+91-22-49730394	<a href="mailto:narendra@saffronadvisor.com">narendra@saffronadvisor.com</a>
Pooja Jain	Assistant Company Secretary & Compliance Officer		<a href="mailto:pooja@saffronadvisor.com">pooja@saffronadvisor.com</a>

For Saffron Capital Advisors Private Limited

  
**Narendra Kumar Gamini**  
Assistant Vice-President  
Equity Capital Markets

Encl: As Above