



Times Guaranty Limited. Marathon NextGen Innova Lower Parel West Mumbai- 400 013.
Tel.: 4881 8487 • E-mail: newberryaarti@gmail.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

21st May, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code: TIMESGTY

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Madam,

We would like to inform you that the Board of Directors at its Meeting held today i.e. 21st May 2025, have inter-alia, considered and approved the following matters:

1. Recommended appointment of M/s. V.B. Goel & Co., Chartered Accountants as Statutory Auditors, subject to approval by shareholders at the ensuing AGM, for a period of five years from the conclusion of the 35th Annual General Meeting (AGM) until the conclusion of the 40th AGM. enclosed herewith as **Annexure- A**.
2. Appointed Raju & Prasad, Chartered Accountants as Internal Auditors for FY 2025–26. **Annexure- B**
3. Appointed Mrs. Niru Shiv Kumar Kanodia, Executive Director, as the Chief Executive Officer (CEO), designated as KMP of the Company, enclosed herewith as **Annexure- C**
4. Recommended Appointment of M/s. Aabid & Co., Company Secretaries, as the Secretarial Auditors of the Company subject to approval by shareholders at the ensuing AGM, for a term of five consecutive years, commencing from the conclusion of the 35th Annual General Meeting (AGM) until the conclusion of the 40th AGM, subject to ratification by the members at each AGM. **Annexure- D**

The meeting of the Board of Directors commenced at 03:53 p.m. and concluded at 04:18 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

FOR TIMES GUARANTY LIMITED

AARTI PANDEY
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above



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Annexure-A

Disclosure of details in relation to Appointment of M/s. V.B. Goel & Co., Chartered Accountants as Statutory Auditor

Sr. No	Particulars	Disclosure
1.	Name of the Statutory Auditors and Firm Registration Number (FRN	M/s. V.B. Goel & Co., Chartered Accountants (FRN No. 115906W)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company. The tenure of the current Statutory Auditors M/s. Vinod Kumar Jain & Co Chartered Accountants (FRN: 111513W) will conclude at the close of the ensuing 35 th Annual General Meeting. Therefore, it is proposed to appoint M/s. V. B. Goel & Co, Chartered Accountants as the new Statutory Auditors of the Company in place of the outgoing Auditors.
3	Date of appointment/cessation (as applicable) & terms of appointment	For a period of 5 (five) years from the conclusion of the ensuing 35 th Annual General Meeting till the conclusion of the 40 th Annual General Meeting
4	Brief profile (in case of appointment)	M/s. V.B. Goel & Co., Chartered Accountants, having Firm Registration No. 115906W and Peer Review Certificate No. 015192 (valid till 31.03.2026), has over 29 years of experience in the field of professional audit, taxation, and advisory services. The firm offers a broad range of services, including: <ul style="list-style-type: none">• Statutory Audit and Internal Audit• Domestic and International Taxation• Tax Audit and GST Audit• Litigation support under GST and Income Tax laws• Statutory and Process Audits• Valuation of Securities
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A



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Annexure-B

Disclosure of details in relation to Appointment of M/s. Raju and Prasad, Chartered Accountants as Internal Auditor

Sr. No	Particulars	Disclosure
1.	Name of the Internal Auditors and Firm Registration Number (FRN	M/s. Raju and Prasad, Chartered Accountants (FRN No. 003475S)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointed as an Internal Auditor of the Company for Financial Year 2025-2026
3	Date of appointment/cessation (as applicable) & terms of appointment	21 st May 2025
4	Brief profile (in case of appointment)	Raju and Prasad Chartered Accountants (FRN:-003475S) Raju and Prasad was established in the year 1979 in Hyderabad and has its branches in Mumbai, Bangalore, Thane, Chennai and Tirupati. The firm is empanelled with SEBI and CAG as Category I entity. The Mumbai branch of the firm is headed by Mr. Avinash T Jain since 1995 and provides a wide range of experience in the field of Direct and Indirect Taxation, Statutory Audit, Internal Audit, Forensic Audit, Tax Audit, GST Audit, Bank Audit, Stock Audit, Assurance and Accounting. The Mumbai branch consists of 03 partners- Mr. Avinash Jain, Mr. Ketan Waghela and Mr. Riken Kumar Vira
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A



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Annexure C

Relevant details as required under Regulation 30 – Part A (7) of Para A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

- i. **Appointment of Mrs. Niru Kanodia, Executive Director as Chief Executive Officer of the Company designated as KMP.**

Sr. No.	Particulars	Details
1.	Name	Mrs. Niru Kanodia
2.	Reason for change viz., appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ reappointment/ cessation (as applicable) and term of appointment/ reappointment;	21 st May, 2025
4.	Brief profile (in case of appointment)	Mrs. Niru Shiv Kumar Kanodia is an alumna of Sydenham College of Commerce & Economics and has been associated with Team India Managers Limited (TIML) since its inception. She has played a pivotal role in building and managing multiple brands across India for TIML
5.	Disclosure of relationships between directors (in case of appointment of a director)	Relative of Surajkumar Saraogi



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Annexure-D

Disclosure of details in relation to Appointment of M/s. Aabid & Co., Company Secretaries as Secretarial Auditor

Sr. No	Particulars	Disclosure
1.	Name	M/s. Aabid & Co.
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Aabid & Co, Company Secretaries, as Secretarial Auditor of the Company to undertake the Secretarial Audit for a period of 5 (five) consecutive years, from the conclusion of 35th Annual General Meeting (AGM) until the conclusion of the 40th AGM, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting (“AGM”).
3	Date of appointment/cessation (as applicable) & terms of appointment	21 st May 2025
4	Brief profile (in case of appointment)	M/s Aabid & Co. is a Mumbai-based Company Secretary firm with over 15 years of experience in the legal and secretarial domain, specializing in comprehensive secretarial compliance services for all types of companies. The firm ensures strict adherence to corporate laws and regulatory requirements, offering expertise across Investment Banking & Capital Markets, Governance, Risk & Compliance, Accounting & Tax Advisory, Financial & Corporate Advisory, and end-to-end Secretarial Compliance solutions.
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A