

December 14, 2023

To Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref.: Script Code: 511559	To Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Ref.: Security ID: TIMESGTY; Scrip Code: 511559
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Dear Sir/Madam,

Sub: Open Offer by Team India Managers Limited ("Acquirer 1"), Surajkumar Saraogi ("Acquirer 2"), Sharda Omprakash Saraogi ("Acquirer 3") and Karan Surajkumar Saraogi ("Acquirer 4") (hereinafter collectively referred to as "Acquirers") to acquire up to 22,55,750 (Twenty-Two Lakhs Fifty-Five Thousand Seven Hundred and Fifty) equity shares of face value of ₹ 10/- each ("Equity Shares") for Cash at a price of ₹ 73.25/- (Rupees Seventy Three and Two Five Paise only) per Equity Share aggregating up to ₹ 16,52,33,687.50/- (Rupees Sixteen Crore Fifty Two Lakh Thirty Three Thousand Six Hundred Eighty Seven and Fifty Paise only), to the Public Shareholders of Times Guaranty Limited ("Target Company") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") ("Open Offer")

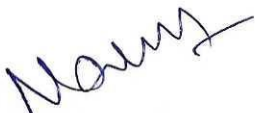
We have been appointed as the Manager to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the SEBI (SAST) Regulations, 2011. In this regard, we are enclosing herewith a copy of the Public Announcement, dated December 14, 2023 ("PA").

We request you to kindly consider the attachment as good compliance and disseminate it on your website.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Narendra Kumar Gamini	Assistant Vice President	+91-22-49730394	narendra@saffronadvisor.com
Pooja Jain	Assistant Company Secretary & Compliance Officer		pooja@saffronadvisor.com

For Saffron Capital Advisors Private Limited


Narendra Kumar Gamini
Assistant Vice-President
Equity Capital Markets



Encl: As Above