

TIL LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ in Lakhs

PART I	Particulars	3 Months Ended 30th June 2012 (Unaudited)	3 Months Ended 30th June 2011 (Unaudited)	3 Months Ended 31st March 2012 (Unaudited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1	Income from Operations				
(a)	Net Sales/Income from Operations	23,327	34,932	35,924	137,886
(b)	Other Operating Income	109	272	493	1,095
	Total Income from Operations (Net) (a+b)	23,436	35,204	36,417	138,981
2	Expenses				
(a)	Cost of Materials Consumed	3,940	3,611	3,935	4,394
(b)	Purchases of Stock-in-Trade	12,625	17,014	6,030	10,321
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	613	6,056	18,398	55,996
(d)	Employee Benefits Expense	3,069	3,195	2,888	11,560
(e)	Depreciation and Amortisation Expenses	705	566	541	2,150
(f)	Other Expenses	2,607	2,281	2,615	10,536
	Total Expenses	23,754	33,623	34,304	132,947
3	(Loss)/ Profit from Operations before Other Income, finance costs and exceptional items (1-2)	(318)	1,581	2,113	6,034
4	Other Income	36	117	21	199
5	(Loss)/ Profit before finance costs and Exceptional Items (3+4)	(282)	1,698	2,134	6,233
6	Finance Costs	1,259	830	1,515	3,839
7	(Loss)/ Profit after finance costs but before Exceptional Items (5-6)	(1,541)	868	619	2,394
8	Exceptional Items	-	-	-	-
9	(Loss)/ Profit from Ordinary Activities before tax (7+8)	(1,541)	868	619	2,394
10	Tax Expense	(12)	255	341	859
11	Net (Loss)/ Profit from Ordinary Activities after Tax (9-10)	(1,529)	613	278	1,535
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net (Loss)/ Profit for the period (11-12)	(1,529)	613	278	1,535
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,603	1,003
15	Reserves Excluding Revaluation Reserves	-	-	-	33,453
16	Earnings per share (EPS) of ₹ 10/- each (not annualised)				
a)	- Basic	(15.24)	6.11	2.77	15.30
b)	- Diluted	(15.24)	6.11	2.77	15.30
PART II					
A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of Shares	4,443,467	4,845,662	4,845,662	4,845,662
-	Percentage of Shareholding	44.30%	48.31%	48.31%	48.31%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of shares	50,000	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.89%	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	0.50%	NIL	NIL	NIL
b)	Non-encumbered				
-	Number of shares	5,536,798	5,184,603	5,184,603	5,184,603
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.11%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	55.20%	51.69%	51.69%	51.69%
B)	INVESTOR COMPLAINTS				
-	Pending at the beginning of the quarter	NIL			
-	Received during the quarter	NIL			
-	Disposed of during the quarter	NIL			
-	Remaining unresolved at the end of the quarter	NIL			

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.

Sr No	Particulars	3 Months Ended 30th June 2012 (Unaudited)	3 Months Ended 30th June 2011 (Unaudited)	3 Months Ended 31st March 2012 (Unaudited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1	Segment Revenue:				
a)	Material Handling Solutions	5,621	4,980	7,263	23,779
b)	Construction and Mining Solutions	12,837	21,708	20,366	84,269
c)	Power Systems Solutions	5,191	8,560	8,802	39,997
	Total	23,449	35,248	36,431	138,045
	Less : Inter Segment Revenue	(13)	(44)	(14)	(64)
	Total Income from Operations	23,436	35,204	36,417	138,981
2	Segment Results :				
	(Loss)/Profit before tax and interest from each segment :				
a)	Material Handling Solutions	(59)	305	167	1,549
b)	Construction and Mining Solutions	(193)	803	564	2,211
c)	Power Systems Solutions	40	445	901	2,452
	Total	(211)	1,553	1,632	6,212
	Add/Less) : i) Interest	(1,259)	(830)	(1,515)	(3,839)
	: ii) Other Un-allocable expenditure net off Un-allocable income	(71)	141	152	21
	Total Profit Before Tax	(1,541)	868	619	2,394
3	Capital Employed :				
	(Segment Assets - Segment Liabilities)				
a)	Material Handling Solutions	33,159	20,191	29,604	29,604
b)	Construction and Mining Solutions	34,693	25,986	33,530	33,530
c)	Power Systems Solutions	10,068	19,027	12,819	12,819
	Total	77,920	65,104	75,953	75,953

NOTES :

1) UNAUDITED STAND-ALONE INFORMATION PERTAINING TO TIL LIMITED					
Sr No	Particulars	3 Months Ended 30th June 2012 (Unaudited)	3 Months Ended 30th June 2011 (Unaudited)	3 Months Ended 31st March 2012 (Unaudited)	Year Ended 31st March 2012 (Audited)
i	Total Operating Income	5,621	4,980	7,263	23,779
ii	(Loss)/ Profit from Ordinary Activities before tax	(512)	406	1,487	5,748
iii	Net (Loss)/ Profit for the period	(541)	273	1,510	5,298
2)	The above unaudited Consolidated financial results of TIL Limited (the "Company") and its subsidiaries (comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TIL O), Myanmar Tractors Limited (MTL) and Tractors Nepal Private Limited), drawn in terms of Clause 41 of the "Listing Agreement" have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2012 at Kolkata and subjected to "Limited Review" by the Statutory Auditors of the Company.				
3)	The unaudited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.				
4)	Consequent to the appointment of new dealer in Myanmar by Caterpillar Inc., USA, the operations hitherto carried on by MTL have ceased with effect from 1st July, 2011. During the period April to June 2011 the total income includes income from operations of ₹ 3,271 Lacs from Myanmar Tractors Limited and ₹ 6,805 lacs from TIL Overseas Pte Ltd (formed to facilitate transactions in Myanmar). Similar income does not exist during the period April to June 2012.				
5)	Business Segments of TIL Limited and its subsidiaries comprises :				
a.	Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.				
b.	Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar (till 30th June 2011).				
c.	Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar (till 30th June 2011).				
6)	The figures for 3 months ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the year to date figures upto the third quarter of that financial year.				
7)	Previous year's/period's figures have been rearranged/re-grouped wherever necessary, to conform to those of the current period.				

Registered Office :
1, Taratolla Road,
Kolkata 700 024,
31st July, 2012



for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director