

TIL Limited

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

28th January, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Stock Code: TIL

Scrip Code: 505196

Sub.: Outcome of Meeting dated 28th January, 2026

Dear Sir/Madam,

Further to our letter dated 24th March, 2025 and 9th June, 2025 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, the Directors of TIL Limited (the Company) at their meeting held today, 28th January, 2026, considered and approved the following:

Conversion of Share Warrants to Equity Shares

Conversion of 37,50,000 convertible warrants into 37,50,000 equity shares of nominal value of Rs. 10 each, ranking pari passu with the existing equity share capital of the Company, on receipt of full of the remaining consideration money from the allottee of the Warrant.

Thereby, the paid up equity share capital of the Company increases from Rs. 66,60,20,560 (Rupees Sixty Six Crores Sixty Lakh Twenty Thousand Five Hundred & Sixty only) to Rs. 70,35,20,560 (Rupees Seventy Crores Thirty Five Lakhs Twenty Thousand Five Hundred & Sixty only).

The Company will subsequently file with the Stock Exchanges for listing of the newly issued equity shares.

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure A**.

Please note that the meeting commenced at 8:30 p.m. and concluded at 9.00 p.m.

Kindly take the above intimation on record.

Thanking you,

Yours sincerely,

For TIL LIMITED


CHANDRANI CHATTERJEE
COMPANY SECRETARY



Encl: As above

Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity shares on full conversion of convertible warrants
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	37,50,000 Equity Shares
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): a) Name of the Investor b) Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors c) in case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	M/s. TIL Global Private Limited (Formerly M/s. Indocrest Defence Solutions Pvt Ltd.) Issue Price-Rs. 160/- per share (premium Rs. 150/- per share) This is full conversion of the issued warrants within the stipulated time period.
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

