

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

18.07.2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that during the first quarter ended on 30th June, 2026 there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of 37,50,000 equity shares allotted pursuant to conversion of 37,50,000 equity warrants of Company, as per the objects of the said issue.

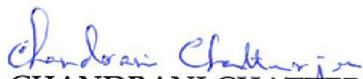
Please find enclosed herewith a statement in this regard.

Kindly take the same in your record.

Thanking You,

Yours faithfully

For **TIL LIMITED**


CHANDRANI CHATTERJEE
COMPANY SECRETARY

Encl: As above

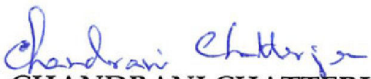
STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	TIL LIMITED
Mode of Fund Raising	Warrants convertible into equity shares
Date of Raising Funds	28 th January, 2026 (Date of Allotment)
Amount Raised	Rs. 60 Crores
Report filed for Quarter ended	30 th June, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below is the object for which funds have been raised and details of deviation, if any:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds already utilized (₹ in Lakh)	Funds Utilised in current quarter (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Capital expenditure for growth including acquisition	-	3,600	-	188	90.04	NIL	₹ 3,321.96 lakhs to be utilized in phased manner for the same purpose
Working capital requirements	-	1,200	-	1,200	--	NIL	
General corporate purposes	-	1,200	-	1,200	--	NIL	
Total	-	6,000	-	2,588	90.04		

For TIL LIMITED


CHANDRANI CHATTERJEE
 COMPANY SECRETARY