

TIL Limited

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16th February, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Subject: PRESS RELEASE

Please find enclosed herewith the Press Release of TIL Limited dated 16th February, 2026. The same is for your information and record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For TIL LIMITED


CHANDRANI CHATTERJEE
COMPANY SECRETARY

Encl: As above

TIL Limited Board Approves Acquisition of Majority Stake In Tulip Compression Private Limited, Marking Its Accelerated Entry Into Clean Energy Manufacturing Ecosystem

- *Strategic acquisition of TCPL will open end-to-end manufacturing for CNG, LNG, and Hydrogen fuel equipment and add clean energy products to TIL's portfolio*

Kolkata, 16th February 2026: TIL Limited (NSE: TIL), a cornerstone in India's material handling and infrastructure equipment manufacturing sector, has marked its entry into the clean energy manufacturing ecosystem with its board approving acquisition of 60% stake in Tulip Compression Private Limited (TCPL) - a fast-growing clean energy solutions provider subject to approval from shareholders and regulatory authorities as applicable.

TIL will acquire TCPL from its affiliate, Gainwell Commosales Private Limited (GCPL), with the option to increase its stake to 74%. This strategic and symbiotic investment strengthens TIL's product portfolio by giving it access to LNG and Hydrogen powerpacks for its material handling equipment, as well as specialised manufacturing of large-scale cryogenic LNG storage tanks, oil and gas process vessels, and skids. At the same time, TCPL's CNG, LNG and Hydrogen equipment packaging and assembly business gains a competitive edge via backward integration with TIL's in-house manufacturing capabilities and infrastructure, creating a powerful synergy that accelerates growth for both companies.

TIL brings more than eight decades of core manufacturing expertise in innovative engineering solutions, operating two certified factories in Eastern India—a state-of-the-art mobile crane manufacturing facility in Kamarhati, Kolkata, and an expansive 150-acre integrated facility in Kharagpur. Beyond component manufacturing, the integration enables TCPL to internalise production of high-end, technology-driven fabrication assemblies that previously required external sourcing. This control over timely availability and quality of key components provides decisive advantages in an intensifying competitive landscape while catalysing TCPL's ambitious growth plans.

Commenting on the acquisition, **Mr Sunil Kumar Chaturvedi, Chairman & Managing Director, TIL Limited**, said, "Tulip's acquisition is a force multiplier in TIL 2.0 as it widens our product range and strengthens our presence across oil and gas and transportation sectors. This will accelerate our endeavour to decarbonise TIL's current and upcoming products. Tulip unfolds new energy and cryogenic product markets for TIL in India and beyond. The two companies have tremendous synergies that would multiply growth. We are happy to welcome Tulip into our fold."

Further, **Mr Alok Kumar Tripathi, President & Whole Time Director, TIL Limited**, added, “We are happy that with TCPL’s acquisition, we are diversifying our product portfolio in line with our goal of offering complete engineering solutions. We will expand our portfolio into LNG and Hydrogen powerpacks, cryogenic storage, and advanced oil and gas solutions, while strengthening backward integration, leading to larger control of the value chain. This assimilation will unlock powerful synergies that accelerate growth, enhance competitiveness, and advance our entry into new energy markets in India and beyond.”

Mr Raj Kumar Sachdeva, Director, TCPL, also added, “TIL’s eight decades of heavy engineering excellence and precision manufacturing infrastructure will be transformative for our product development roadmap. This integration empowers us to control our entire value chain, enabling faster product development cycles and superior quality. As India accelerates its transition to clean energy, we are now uniquely positioned to lead in hydrogen compression systems and LNG solutions. Together, we will establish ourselves as India’s leading end-to-end clean energy solutions provider, delivering cutting-edge technology backed by proven reliability and energy efficiency.”

Headquartered in Delhi, TCPL has two state-of-the-art manufacturing facilities in Greater Noida and has built a formidable presence across India. The company’s recent innovations include the Composite CNG Dispensing Unit (CCDU), hydrogen compression systems, and the Freespin® Inline Turboexpander (FIT) for clean energy recovery—developed in partnership with Sapphire Technologies, USA. The company has already crossed the landmark of delivering 600+ Online CNG compressors to India’s rapidly growing City Gas Distribution (CGD) industry, earning its position as a trusted partner to all major CGD entities in both the public and private sectors. Given the robust demand for CNG equipment needed to meet the minimum work program of PNGRB (Petroleum and Natural Gas Regulatory Board), the brand aims to henceforth produce 200+ compressor packages annually.

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About TIL Limited:

Established in 1944, TIL Limited is a leading Indian manufacturer of material handling and infrastructure equipment. Headquartered in Kolkata with a pan-India presence, TIL is renowned for its robust, high-quality products and innovative design. The company operates two state-of-the-art manufacturing facilities in Eastern India, equipped with cutting-edge R&D centres. TIL serves diverse industries, including material handling, construction, mining, and defence. With ISO 9001:2015 certification, TIL maintains global quality standards and has strategic alliances with international industry leaders. For eight decades, TIL has been an integral partner in India’s infrastructure development, combining skilled artisanship with a commitment to corporate social responsibility. Industries Served: Material Handling, Ports, Construction and Road Building, Mining, Oil and Petrochemicals, Steel, Railways/Airport, Power, Pharma and Defence. Global alliances are with the Manitowoc Company, Inc. of the USA, and Hyster® (a part of Hyster-Yale Group, Inc.) of the USA. As a responsible corporate citizen, TIL has been engaged in numerous CSR initiatives to improve society, communities, and the environment.

About Tulip Compression Private Limited (TCPL):

Established in 2017, Tulip Compression Private Limited is a rapidly growing force in India's clean energy infrastructure sector. Headquartered in Delhi with two state-of-the-art assembly facilities in Greater Noida, TCPL has built a robust presence pan India, specializing in packaging, assembly, and lifecycle maintenance of gas compression equipment for CNG, LNG, and Hydrogen applications. Through strategic partnership with Burckhardt Compression (Switzerland) and Sapphire Technologies (USA), TCPL brings world-class gas compression, dispensing, and energy recovery technologies to the Indian market. The company's product portfolio includes gas-engine-driven compressors, electric-motor-driven compressors, electric motor and gas engine driven variable-inlet-pressure booster compressors, pressure regulating and metering skids, Composite CNG Dispensing Unit (CCDU), advanced 4-arm CNG dispensers, and free inline turboexpander technology for clean energy recovery from natural gas pipelines.