

**TIL Limited**

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach  
Kolkata-700 024

Ph. : 8633-2000, 8633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

14<sup>th</sup> April, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001. <b>Security code: 505196</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1 G Block, Bandra –Kurla Complex, Bandra (E) Mumbai-400051. <b>Symbol: TIL</b>
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Dear Sir/Madam,

**Sub: Intimation as per Regulation 30 of SEBI LODR for Compliance with Regulation 92 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 ("SEBI ICDR Regulations") with respect to matters relating to Rights Issue ("Rights Issue") of TIL Limited (the "Company")**

In relation to the Rights Issue and further to our letter dated April 9<sup>th</sup>, 2026, we enclose copies of the newspaper advertisements published today, i.e., Tuesday, April 14<sup>th</sup>, 2026, in respect of matters specified under Regulation 92(1) of SEBI ICDR Regulations, such as inter alia details of subscription, basis of allotment and date of credit of equity shares pursuant to the Rights Issue.

The advertisements are published in the following newspapers:

- (i) Financial Express (English national daily newspaper with wide circulation, in all edition);
- (ii) Jansatta (Hindi national daily newspaper with wide circulation); and
- (iii) Dainik Statesman – Kolkata edition (Bengali language daily newspaper, Bengali being the regional language of Kolkata, where our registered office is situated)

You are requested to take the same on records.

Thanking you,

For TIL LIMITED



**CHANDRANI CHATTERJEE**  
**COMPANY SECRETARY**

Encl: As above

BOARD NOD TO INSURANCE MAJOR'S MAIDEN ISSUANCE

# LIC clears 1:1 bonus issue

FE BUREAU  
Chennai, April 13

**THE BOARD** of Life Insurance Corporation (LIC) on Monday approved a 1:1 bonus equity share issue for existing shareholders, marking the life insurance behemoth's first such issuance.

The bonus issue will be implemented as on a record date to be announced later and remains subject to shareholder approval.

LIC's authorised equity share capital stands at ₹25,000 crore, while its paid-up equity share capital is ₹6,324.99 crore. Following the 1:1 bonus issue, the paid-up equity share capital will rise to ₹12,649.99 crore. The insurer reported reserves and surplus of ₹1,46,440.58 crore as



Following the 1:1 bonus issue, LIC's paid-up equity share capital will rise to ₹12,649.99 crore

of December 31, 2025, and a profit after tax of ₹33,998 crore for the nine months ended December 2025. CEO & MD R Doraiswamy said the bonus share issuance is a further step in rewarding the shareholders of LIC. "Since listing in May 2022, LIC has been paying dividends

consistently and also increasing the dividend per share over a period of time from ₹1.50 per share to ₹12/- per share. We have been continuously evaluating various mechanisms for rewarding our shareholders."

The company said the board considers the 1:1 bonus issue an appropriate way to reward shareholders for their continued support, while helping balance paid-up capital with accumulated reserves. It added that the move will also improve liquidity and marketability by making the stock more affordable to a wider investor base.

LIC clarified that the bonus issue will not impact its solvency margin or other financial parameters. Shares of LIC closed 1% higher at ₹809 on the NSE.

# 'India stares at second-order effects'

**"INDIA WILL CONTINUE** to face challenges sourcing crude and refined products through the Strait if the latest blockade materialises, given its heavy reliance on Persian Gulf supplies," Janiv Shah, V-P, commodity markets-oil at Rystad Energy, said.

It wasn't immediately clear whether the blockade had started by the designated time. The more immediate risk, however, lies in the global supply squeeze. "A US naval blockade of the Strait would have minimal direct impact on India's immediate crude flows but the second-order effects could be significant," said Nikhil Dubey, senior refining analyst at Kpler. The blockade that targets vessels of all nations entering or departing Iranian ports could have adverse impact on China, which is the

primary buyer of Iranian oil. If Beijing is made to buy less Iranian oil, it could increase demand for oil from other sources, potentially inflating prices.

Even if supplies are rerouted, the transition is unlikely to be smooth. "Switching crude types is not seamless and could lead to imbalances in fuel output, creating additional pressure on product supply," Shah said.

The move will immediately trigger a global supply squeeze. Dubey pointed to the potential loss of Iranian crude from global markets—estimated at 1.6 to 2 million barrels per day—as a key trigger for higher prices. "In a blockade scenario, these volumes will dry up from the market, which will tighten overall supply further and push crude prices higher, directly increasing India's import bill," he said.

The risks extend well beyond crude availability. Escalation in the region could disrupt other critical shipping routes. "Any escalation involving Iran can also impact chokepoints such as the Bab-el-Mandeb Strait," Dubey said, noting that a growing share of India's crude imports—particularly from Russia and Saudi Arabia's Red Sea ports—now flows through this corridor. A disruption there would force tankers to take longer routes. "Any potential disruption... would force vessels to reroute via the Cape of Good Hope, leading to longer voyage times and an increase in freight costs," he added.

Shipping markets are already reacting to the uncertainty. "Policy intent appears narrowly framed targeting Iran-linked crude... however, shipping mar-

kets are pricing in wider risk," said Harshraj Aggarwal, lead analyst at YES Securities. He said war-risk insurance premiums have surged sharply, vessel movement has slowed, and early signs of disruption are emerging beyond sanctioned cargo.

India's exposure remains structurally high. While crude sourcing has diversified, dependence on Gulf-linked routes continues to shape risk. LP remains particularly vulnerable with supply chains heavily tied to the Strait of Hormuz corridor.

The Strait itself remains one of the most critical energy arteries in the world. "The Strait is a crucial maritime route carrying 20% of global crude oil supply," said Swathi Seshadri, energy specialist at IEEFA, warning the impact is already spreading beyond energy markets.

FROM THE FRONT PAGE

# CPI inflation rises to 3.4%

EVEN WITH AN early resolution of the West Asia crisis, global crude oil prices are likely to average around \$85-90 per barrel in FY27, and households may have to share some of the burden. Moreover, there are also concerns about a higher probability of El Nino this year, with adverse implications for monsoon rains and thereby food inflation.

The core inflation, excluding food and fuel segments, stood at 3.28% in March. The rural and urban inflation stood at 3.63% and 3.11% year-on-year (y-o-y), respectively. Analysts expect the RBI to maintain status quo on policy rate given the growth concerns; some even see the possibility of a rate cut towards the end of the fiscal year if the growth outlook deteriorates below the long-term potential growth. "We expect CPI inflation to average 4.6% in FY27, in line with RBI's projection," said Rajani Sinha, chief economist at CareEdge Ratings.

The March print did indicate the initial impact of the West Asia conflict as the inflation in the fuel category recorded at 1.65% (y-o-y) for the month, higher than 0.14% in February and 0.35% in January. Food inflation was 3.87% in the month, while combined food and beverages inflation stood at 3.71%.

The five key items with high inflation were silver jewellery (148.61%); gold, diamond, and platinum jewellery (45.92%); coconut; copra (45.52%); and cauliflower (34.11%), the MoSPI said in a statement. Additionally, pan, tobacco and intoxicants inflation was at 4.2% (y-o-y). Education and restaurants had inflation of 3.3% and 2.9%, respectively.

Sakshi Gupta, principal economist at HDFC Bank, said the higher liquefied petroleum gas (LPG) prices majorly contributed to the rise in fuel inflation. "To recall, LPG prices were increased by ₹60 for a 14.2 kg cylinder in March. On a sequential basis, fuel inflation was up by 1.5%," Gupta said.

Aditi Nayar, chief economist at Icr, said the sequential uptick in inflation was driven by food, electricity, gas and other fuels groups, with the latter reflecting the impact of the West Asia crisis across LPG and alternate fuels. "Further, the impact of the unrest in West Asia will continue to feed into prices of several items such as alternate fuels, air-



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# Nadir Godrej hands over the reins to Pirojsha

**THE TRANSITION COMES** as GIG, which reported revenues of \$6.1 billion in FY25 and serves over 1.1 billion consumers globally, prepares to hand over leadership to the next generation. Nadir Godrej will retire upon turning 75 in August 2026 and will assume the honorary role of chairman emeritus.

He will also step down from the boards of key listed entities, including Godrej Agrovet, Godrej Consumer Products and Godrej Properties, in addition to Godrej Industries. He has already resigned as chairperson and non-executive director of Astec Life Sciences with immediate effect.

Pirojsha Godrej, currently chairperson of Godrej Properties, Godrej Capital and Godrej Ventures, has been named chairperson-designate and will assume charge of both the group and Godrej Industries from August 14, 2026. The company said he will continue in his existing roles.

As part of the broader reshuffle, Burjis Godrej, son of Nadir Godrej, will become chairperson of Godrej Agrovet and will join the board of Godrej Industries as a non-executive director from the same date. He has stepped down as managing director of Astec Life Sciences but will remain on its board.

# Prediction dampens FMCG demand view

"RURAL DEMAND WAS the only consistent factor in FMCG over the last few quarters as urban recovery was fragile. A below-normal monsoon may hurt sentiment in rural areas as farm incomes may take a hit," Mayank Shah, vice-president, Parle Products, said.

Rural sales constitute over a third of total sales for FMCG companies and have remained among their key growth drivers in volume terms. In the last few quarters, firms have pushed direct distribution into rural areas to capitalise on the momentum in the hinterlands. This could slow down as rural consumers get cautious with weak rains.

"The current IMD forecast is a preliminary prediction. We will wait and watch for the next forecast, which is likely in May, to get a clearer picture. However, if the forecast persists in the next round then there could be an impact on FMCG. To start with, agri output could suffer. This may lead to a shift in rural demand, likely in the second half of the year," Tarun Arora, CEO and whole-time director,

Zyds Wellness, said. Brokerage estimates suggest that every 1% deviation in monsoon rainfall from the long-period average can affect rural consumption growth by 0.5-0.7 percentage point. With the IMD and private forecaster Skymet indicating rainfall at 92-94% of the long-period average in their preliminary predictions, the downside risks to FMCG growth are becoming increasingly pronounced. Skymet had given its outlook last week. Despite these challenges, companies may explore mitigation strategies, including smaller pack sizes and targeted rural promotions.

Digital channels and direct-to-consumer models may also be leveraged to offset traditional demand weaknesses, experts said. Still, the road ahead remains uncertain. Much will depend on the spatial distribution of rainfall and government support measures such as minimum support prices and rural welfare schemes. For now, FMCG companies appear poised for a challenging year, with monsoon clouds casting a long shadow over growth prospects.

# IMD flags weakest rains in a decade

**THE FORECAST CARRIES** a model error margin of ±5%, while the probability of normal-to-excess rainfall stands at just 34%. "The 2026 southwest monsoon seasonal rainfall over the country as a whole is most likely to be below normal, in the range of 95-90% of the benchmark," said M Ravichandran, secretary, Ministry of Earth Sciences. Calling the outlook significant, Aditi Nayar, chief economist at Icr, said the 92% projection is the lowest first long-range forecast in at least 26 years. "Along with the ongoing West Asia crisis, this poses downside risks to India's GDP growth in FY27," she said.

The IMD will issue a second long-range forecast next month. "Given the high confidence in current models on El Niño intensity, a downward revision cannot be ruled out," said Akshay Deoras, senior research scientist at the University of Reading. The forecast follows a similar projection by private agency Skymet, which pegged rainfall at 94% of LPA. In contrast, monsoon rainfall stood at 108% of the bench-



mark in both 2024 and 2025. Madan Sabnavis, chief economist at Bank of Baroda, said it is early to draw firm conclusions, but cautioned that "with geopolitical tensions persisting, this is not favourable for inflation."

Any delay in monsoon onset or deficient rainfall in June-July could hit kharif sowing, which accounts for about 60% of India's crop output. Monsoon rains also replenish soil moisture for the rabi season.

Typically, the southwest monsoon sets in over Kerala in early June, covers the country by July, and begins retreating from mid-September. Nearly 75% of India's annual rainfall is received during these four months.

# 'Strait open to India, ships didn't pay toll'

IN AN INTERVIEW to NDTV, the envoy said the Strait of Hormuz will remain open for Indian ships. Fathali said New Delhi has been specifically named by Iran's foreign minister as among five countries Tehran considers friendly. He said direct government-to-government contact is already underway to ensure the passage of Indian vessels through the strait.

"We have good contact with the (Indian) government for allowing their ships to sail through the Strait of Hormuz," Fathali told NDTV. It wasn't immediately clear whether the blockade had started by the designated time. The move sets the stage for a showdown as Iran has responded with threats against ports in the Persian Gulf and the Gulf of Oman. In a social media message posted shortly after the

blockade was due to begin, Trump said Iran's navy was "laying at the bottom of the sea, completely obliterated," but he added that Tehran still has "fast attack ships," and warned that "if any of these ships come anywhere close to our BLOCKADE, they will be immediately ELIMINATED." Iran issued threats of its own.

Meanwhile, Ministry of External Affairs Spokesperson Randhir Jaiswal said at a sepa-

rate media briefing that India is closely following developments in West Asia, including those related to the Strait of Hormuz.

"As we have continuously advocated earlier, de-escalation, dialogue and diplomacy are essential to bring an early end to the conflict. We expect that unimpeded freedom of navigation and global flow of commerce would prevail in the Strait of Hormuz," Jaiswal said.

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This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated March 20, 2026 (the "Letter of Offer" or "LOF") filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), (together, "the Stock Exchanges") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

## TIL LIMITED

Please scan this QR Code to view the Letter of Offer

Our Company was originally incorporated on May 10, 1974, under the Companies Act, 1956 as "Spunish Engineers Private Limited" with the Registrar of Companies, Maharashtra at Mumbai. Further, the name of our Company was subsequently changed to "TIL Limited" and a fresh certificate of incorporation was issued on October 4, 1985, by the Registrar of Companies, Maharashtra at Mumbai. The Registered Office of our Company was shifted from Maharashtra to West Bengal pursuant to a special resolution of our Shareholders dated February 26, 1986 and confirmed by way of an order of the Company Law Board dated September 6, 1986 and our Company received a certificate of registration of the order of the court confirming transfer of the office from Maharashtra to West Bengal dated January 6, 1987 issued by Registrar of Companies at West Bengal. For further details regarding changes in the name and Registered and Corporate Office of our Company, please refer to the section titled "General Information" on page 44 of the Letter of Offer.

**Registered and Corporate Office:** 1, Taratolla Road, Garden Reach, Kolkata - 700 024, West Bengal, India  
**Contact person:** Chandrani Chatterjee, Company Secretary and Compliance Officer | **Telephone no.:** +91 33 2469 3732-36  
**E-mail id:** secretarial.department@tilindia.com | **Website:** www.tilindia.in | **Corporate Identity Number:** L74999WB1974PLC041725

**PROMOTER OF OUR COMPANY: TIL GLOBAL PRIVATE LIMITED (FORMERLY KNOWN AS INDOCREST DEFENCE SOLUTIONS PRIVATE LIMITED)**

**ISSUE OF UP TO 1,20,91,760 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹165.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹155.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹19,951.40 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 11 (ELEVEN) RIGHTS EQUITY SHARES FOR EVERY 64 (SIXTY-FOUR) FULLY PAID-UP EQUITY SHARES OF ₹10 EACH OF OUR COMPANY ("EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 23, 2026 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" ON PAGE 78 OF THE LOF.**

\*Assuming full subscription in the Issue, Allotment and receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of Basis of Allotment. For further details on Payment Schedule, see "Terms of the Issue - Payment terms" on page 92 of LOF.

### BASIS OF ALLOTMENT

The Board of Directors of TIL Limited wishes to thank all its Equity Shareholders, members and investors for their response to the Issue which opened for subscription on Monday, March 30, 2026 and closed on Wednesday, April 8, 2026 with the last date for on-market renunciation of Rights Entitlements on Wednesday, April 1, 2026. Out of the total 2,046 Applications for 1,70,13,826 Rights Equity Shares, through the Application Supported by Blocked Amount ("ASBA") 102 Applications for 14,432 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 1943 Applications for 1,69,99,394 Rights Equity Shares, which was 140.59% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment was finalised on Thursday, April 9, 2026, by the Company, in consultation with the Registrar to the Issue and NSE, the Designated Stock Exchange for the Issue. The Rights Issue Committee of the Company, pursuant to the delegation of authority by the Board of Directors at their meeting held on Thursday, April 9, 2026, took on record the Basis of Allotment so approved, and approved the allotment of 1,20,91,760 Right Equity Shares to successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

**1. Basis of Allotment: EQUITY SHARE**

Category	No. of valid CAFs (including ASBA applications) received		No. of Equity Shares accepted and allotted against Rights Entitlement (A)		No. of Equity Shares accepted and allotted against Additional applied (B)		Total Equity Shares accepted and allotted (A+B)	
	Number	%	Number	Value (₹)	Number	Value (₹)	Number	Value (₹)
Specified Investors	2	0.10	0	75,00,000.00	11,52,972	14,26,80,285.00	11,52,972	14,26,80,285.00
Non Renounees	1,928	98.92%	31,80,301	1,33,57,42,773.75	75,99,148	1,07,79,449	1,07,79,148	1,33,39,56,813.75
Renounees*	20	0.98%	40,403	1,97,18,201.25	1,18,930	1,97,18,201.25	1,59,339	1,97,18,201.25
<b>Total</b>	<b>1,950</b>	<b>100.00%</b>	<b>32,20,710</b>	<b>2,10,54,60,975.00</b>	<b>88,71,050</b>	<b>1,20,91,760</b>	<b>1,20,91,760</b>	<b>1,49,63,55,300.00</b>

\*The Investors (identified based on DP ID & Client ID) whose names did not appear on the list of eligible equity shareholder as on the Record Date and who held the Rights Entitlement as on Issue closing Date and have applied for the Issue are considered as Renounees.

**2. Information regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Specified Investors	2	0.10	80,60,808	75,00,000.00	11,52,972	14,26,80,285.00
Non Renounees	2,023	98.92%	1,07,93,881	1,33,57,42,773.75	63,444	1,07,79,449
Renounees*	20	0.98%	1,59,339	1,97,18,201.25	0.94%	1,59,339
<b>Total</b>	<b>2,045</b>	<b>100.00%</b>	<b>1,70,13,826</b>	<b>2,10,54,60,975.00</b>	<b>100.00%</b>	<b>1,20,91,760</b>

\*The Investors (identified based on DP ID & Client ID) whose names did not appear on the list of eligible equity shareholder as on the Record Date and who held the Rights Entitlement as on Issue closing Date and have applied for the Issue are considered as Renounees.

**Intimations for Allotment / refund / rejection cases:** The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on Monday, April 13, 2026 and has been completed on Monday, April 13, 2026. The instructions to SCBSs for unblocking of funds in case of ASBA Applications were given on Thursday, April 9, 2026. The listing application was filed with BSE and NSE on Friday, April 10, 2026 and Friday, April 10, 2026, respectively and subsequently the listing approvals were received on Friday, April 10, 2026 and Friday, April 10, 2026 from BSE and NSE respectively. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees was completed on Monday, April 13, 2026. For further details, see "Terms of Issue - Allotment Advice or Refund/Unblocking of ASBA" on page 101 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue will commence trading on BSE and NSE on Monday, April 13, 2026 and shall be traded under the same ISIN INE806C20206 as the existing Equity Shares. In accordance with the SEBI circular bearing reference No. SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on Friday, April 10, 2026.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.**

**Disclaimer clause of NSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the NSE under the heading "Other Regulatory and Statutory Disclosure - Disclaimer Clause of NSE" on page 75 of the Letter of Offer.

**Disclaimer clause of BSE:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the BSE Limited under the heading "Other Regulatory and Statutory Disclosure - Disclaimer Clause of BSE" on page 75 of the Letter of Offer.

The Investor may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including credit of Right Equity Shares and contact respective Self-Certified Syndicate Banks ("SCBSs") for any query regarding unblocking of funds.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>MUGF Intime</b></p> <p>MUGF Intime India Private Limited (formerly known as Link Intime India Private Limited)                      C-101, 1st Floor, Embassy 247, LBS Marg, Surya Nagar, Gandhi Nagar Vihar (West), Mumbai-400 083, Maharashtra, India.  <b>Telephone Number:</b> +91 8108 114949  <b>Email id:</b> tilimited.rights2026@in.mpmis.mugf.com  <b>Website:</b> www.in.mpmis.mugf.com  <b>Contact Person:</b> Shanti Gopalakrishnan  <b>SEBI Registration No.:</b> INR00004058  <b>Investor Grievance e-mail:</b> tilimited.rights2026@in.mpmis.mugf.com</p>	<p><b>Chandrani Chatterjee</b>, Company Secretary and Compliance Officer                      1, Taratolla Road, Garden Reach, Kolkata - 700 024, West Bengal, India  <b>Telephone:</b> +91 33 2469 3732-36. <b>E-mail:</b> secretarial.department@tilindia.com;  <b>Website:</b> www.tilindia.in</p> <p>Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCBS, giving complete details such as name, address, contact numbers, e-mail address of the sole first holder, folio number or demat account of the Applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBS where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors. For details on the ASBA process, see "Terms of the Issue- Making of an Application through the ASBA Process" on page 81 of the Letter of Offer.</p>

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

Place: Kolkata, West Bengal  
 Date: April 13, 2026

**TIL LIMITED** has filed a Letter of Offer with Stock Exchanges on March 20, 2026. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the website of the Stock Exchanges at www.bseindia.com, www.nseindia.com, respectively, the Company's website at www.tilindia.in and the website of the Registrar at www.in.mpmis.mugf.com. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer filed with the SEBI and the Stock Exchanges, including the section titled "Risk Factors" on Page 20 of the Letter of Offer, for details of the same, when available.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States and will not be registered under the US Securities Act of 1933, as amended, or an exemption from registration. The Rights Entitlements and the Rights Equity Shares have not, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable State Securities Laws. Accordingly, the Rights Equity Shares are only being offered and sold in "Offshore Transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act to eligible equity shareholders, located in jurisdictions where such offer and sale is permitted under the laws of such jurisdictions. The Offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Entitlements or Rights Equity Shares for sale in the United States or as a solicitation therein of an Offer to buy any of the said Securities. Accordingly, you should not forward or transmit the Letter of Offer into the United States at any time.

For TIL LIMITED  
 On behalf of Board of Directors  
 Sd/-  
**Chandrani Chatterjee**  
 Company Secretary and Compliance Officer

AdFactors 006/26



