

**TIL Limited**

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach  
Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

13<sup>th</sup> February, 2026

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

**Re: Outcome of Board Meeting of TIL Limited ("the Company") Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We wish to inform you that the Board of Directors of the Company at its Meeting held today, 13<sup>th</sup> February, 2026 has inter-alia Considered and approved the following:

- I) Unaudited Financial Results for the third quarter & nine months ended 31<sup>st</sup> December, 2025 (both Standalone & Consolidated) along with the Limited Review Reports of the Statutory Auditors thereon in accordance with Regulation 33 and confirmation under Regulation 32 of SEBI LODR- enclosed as ANNEXURE
- II) Acquisition of 60% of the equity share capital of M/s. Tulip Compression Private Limited subject to the approval of the shareholders.
- III) Further issue of equity share capital of the Company to the tune of Rs. 200 crores by way of any suitable mode like Rights, preferential, QIP etc. The final decision of the mode would be taken at a subsequent Board Meeting with due notice.
- IV) Enhancement in the Borrowing power of the Company under Section 180(1)(c) of the Companies Act, 2013 subject to the approval of the shareholders.
- V) An Extraordinary General Meeting (EGM) scheduled to be held on Saturday, 14<sup>th</sup> March, 2026 at 11.30 a.m. and the record date for the EGM has been fixed on Thursday, 19<sup>th</sup> February, 2026.

Please note that the Board Meeting commenced at 11.30 a.m. and concluded at 4.30 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For TIL Limited



**CHANDRANI CHATTERJEE**  
**COMPANY SECRETARY**

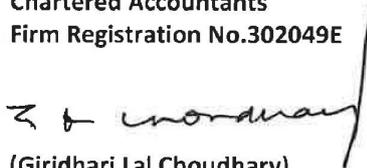
Encl. As above

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
TIL Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of TIL Limited (the 'Company') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Giridhari Lal Choudhary)  
Partner

Membership No. 052112  
UDIN: 26052112 DRRY C 87495  
Place: Kolkata  
Date: February 13, 2026



TIL LIMITED

CIN : L74999WB1974PLC041725  
 Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024  
 Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731  
 Website : www.tilindia.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Nine months ended		Twelve months ended
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,323	7,827	7,914	21,441	21,376	31,528
2.	Other Income	254	318	384	1,352	1,844	2,779
I	<b>Total Income (1+2)</b>	<b>7,577</b>	<b>8,145</b>	<b>8,298</b>	<b>22,793</b>	<b>23,220</b>	<b>34,307</b>
3.	<b>Expenses</b>						
	a. Cost of Materials Consumed	3,604	4,864	4,843	12,715	11,931	16,301
	b. Purchases of Stock-In-Trade	637	532	546	2,389	1,621	4,290
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	(34)	165	(386)	(1,081)	449	(247)
	d. Employee Benefits Expense	1,325	1,241	1,180	3,962	3,272	4,209
	e. Finance Costs	1,130	1,070	823	3,156	2,233	2,910
	f. Depreciation and Amortization Expense	182	180	176	540	520	695
	g. Other Expenses	1,669	1,016	1,467	4,000	4,070	5,730
II	<b>Total Expenses</b>	<b>8,513</b>	<b>9,068</b>	<b>8,649</b>	<b>25,681</b>	<b>24,096</b>	<b>33,888</b>
4.	<b>Profit / (Loss) Before Exceptional Items and Tax (I-II)</b>	<b>(936)</b>	<b>(923)</b>	<b>(351)</b>	<b>(2,888)</b>	<b>(876)</b>	<b>419</b>
5.	Exceptional Items	-	-	-	-	-	-
6.	<b>Profit / (Loss) Before Tax (4+5)</b>	<b>(936)</b>	<b>(923)</b>	<b>(351)</b>	<b>(2,888)</b>	<b>(876)</b>	<b>419</b>
7.	<b>Tax Expenses</b>						
	a. Current Tax	-	-	-	-	-	-
	b. Income Tax relating to earlier years	46	31	-	77	-	64
	c. Deferred Tax	(298)	(182)	19	(887)	(190)	65
	<b>Total Tax Expenses</b>	<b>(252)</b>	<b>(151)</b>	<b>19</b>	<b>(810)</b>	<b>(190)</b>	<b>129</b>
8.	<b>Profit / (Loss) for the period / year (6-7)</b>	<b>(684)</b>	<b>(772)</b>	<b>(370)</b>	<b>(2,078)</b>	<b>(686)</b>	<b>290</b>
9.	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	6	6	25	18	76	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	(1)	(6)	(5)	(19)	(6)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>4</b>	<b>5</b>	<b>19</b>	<b>13</b>	<b>57</b>	<b>17</b>
10.	<b>Total Comprehensive Income for the period / year (8+9)</b>	<b>(680)</b>	<b>(767)</b>	<b>(351)</b>	<b>(2,065)</b>	<b>(629)</b>	<b>307</b>
11.	<b>Paid up Equity Share Capital (Face Value ₹ 10/- each)</b>	<b>6,660</b>	<b>6,660</b>	<b>6,660</b>	<b>6,660</b>	<b>6,660</b>	<b>6,660</b>
12.	<b>Reserves (Other Equity)</b>						<b>1,606</b>
13.	<b>Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)</b>	<b>(1.03)</b>	<b>(1.16)</b>	<b>(0.56)</b>	<b>(3.12)</b>	<b>(1.04)</b>	<b>0.44</b>

See accompanying notes to the Financial Results

\* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 31st December 2025, 30th September 2025 and nine month ended 31st December 2025 is anti-dilutive, hence ignored (refer note 3).

# Figures for three months and nine months ended are not annualized.



Notes:

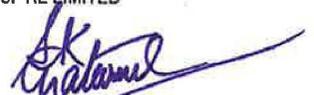
- 1 The above unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2025, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February 2026 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Honorable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of ₹100 lakhs vide its order dated 30th May 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act, 1992. Subsequent to the Company's appeal on the premise of complete change in Management, the Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the quarter ended 30th September 2024. The Company is hopeful of the resolution of the matter in Company's favour and hence no provision has been made for the above in these Standalone Financial Results.
- 3 On 9th June 2025, the Company has allotted 37,50,000 warrants, each convertible into one equity share, on preferential basis at an issue price of ₹160/- each, upon receipt of 25% of the issue price (i.e. ₹40/- per warrant) as warrant subscription money amounting to ₹1,500 Lakhs. Balance 75% of the issue price (i.e. ₹120/- per warrant) amounting to ₹ 4,500 Lakhs shall be payable within 18 months from the allotment date, at the time of exercising the option to apply for fully paid-up equity share of ₹10/- each of the Company, against each warrant held by the warrant holder.  
Subsequently on 28th January 2026, the Company upon receipt of balance 75% of the issue price (i.e. ₹120 per warrant) for 37,50,000 warrants, has allotted equal number of fully paid-up equity shares of ₹10 each against conversion of said warrants exercised by the warrant holder. As a result of such allotment, the paid-up equity share capital of the Company has increased from ₹6,660 Lakhs to ₹7,035 Lakhs.
- 4 Pursuant to Ind AS 33, bonus element in respect of right issue made during the quarter ended 30th June 2024, has been considered for calculating Basic and Diluted earnings per equity share for the nine months ended 31st December 2024 and year ended 31st March 2025.
- 5 On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and disclosed the incremental impact of ₹57.10 lakhs under Employee Benefit Expenses. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effects on the basis of such developments as needed.
- 6 During the Quarter ended 31st December 2025, the Company has received a demand order dated 15th December 2025 u/s. 74(9) of the CGST Act, 2017 & WBGST Act, 2017 from office of the Special Commissioner of Revenue, Large Tax Payers' Unit, Kolkata towards certain trading transactions and other matters relating to the Financial Year 2020-2021 amounting to ₹4,092.32 lakhs (including interest & penalty amounting to ₹2,655.27 lakhs). The Company is in the process of filing an appeal against the said demand and based on expert opinion obtained by the Company it has strong ground to succeed in the appeal and hence no provision has been made there against.
- 7 Other income for the quarter and nine months ended 31st December 2025 includes ₹212 lakhs and ₹1,142 lakhs respectively towards liabilities no longer required written back.
- 8 The operations of the Company pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Company's principal geographical area is within India. Accordingly, the Company has only one reportable operating segment.
- 9 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :  
1, Taratolla Road,  
Garden Reach  
Kolkata 700 024.

Date : 13th February 2026



For TIL LIMITED

  
Sunil Kumar Chaturvedi  
Chairman & Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
TIL Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TIL Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entity:

Name of the Entity	Relationship
TIL Overseas Pte Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management certified financial information / financial results in case of the wholly owned subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

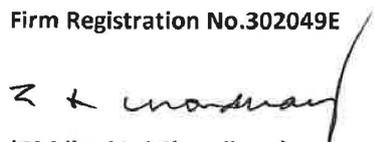


## Other Matters

6. The consolidated unaudited financial results include the interim financial information / financial results of one ("1") wholly owned foreign subsidiary which have not been reviewed by their auditors and have been certified by their management, whose interim financial information / financial results reflect total revenue of Rs. (-)1 Lakh and Rs. (-)1 Lakh, total net profit after tax of Rs. (-)3 Lakhs and Rs. (-)12 Lakhs, total comprehensive income of Rs. (-)1 Lakh and Rs. (-)10 lakhs for the three months and nine months ended on December 31, 2025 respectively as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion is not modified in respect to the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



(Giridhari Lal Choudhary)

Partner

Membership No. 052112

UDIN: 260521120BENBW4387

Place: Kolkata

Date: February 13, 2026



TIL LIMITED

CIN : L74999WB1974PLC041725

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024

Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

Website : www.tilindia.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Nine months ended		Twelve months ended
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,323	7,827	7,914	21,441	21,376	31,528
2.	Other Income	253	318	384	1,351	1,846	2,781
I	<b>Total Income (1+2)</b>	<b>7,576</b>	<b>8,145</b>	<b>8,298</b>	<b>22,792</b>	<b>23,222</b>	<b>34,309</b>
3.	Expenses						
	a. Cost of Materials Consumed	3,604	4,864	4,843	12,715	11,931	16,301
	b. Purchases of Stock-In-Trade	637	532	546	2,389	1,621	4,290
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	(34)	165	(386)	(1,080)	449	(247)
	d. Employee Benefits Expense	1,325	1,241	1,180	3,962	3,272	4,209
	e. Finance Costs	1,130	1,070	823	3,156	2,233	2,910
	f. Depreciation and Amortization Expense	182	180	176	540	520	695
	g. Other Expenses	1,669	1,017	1,467	4,000	4,076	5,736
II	<b>Total Expenses</b>	<b>8,513</b>	<b>9,069</b>	<b>8,649</b>	<b>25,682</b>	<b>24,102</b>	<b>33,894</b>
4.	Profit from Continuing Operations Before Exceptional Items and Tax (I-II)	(937)	(924)	(351)	(2,890)	(880)	415
5.	Exceptional Items	-	-	-	-	-	-
6.	<b>Profit / (Loss) Before Tax (4+5)</b>	<b>(937)</b>	<b>(924)</b>	<b>(351)</b>	<b>(2,890)</b>	<b>(880)</b>	<b>415</b>
7.	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Income Tax relating to earlier years	46	31	-	77	-	64
	c. Deferred Tax	(298)	(182)	19	(887)	(190)	65
	<b>Total Tax Expenses</b>	<b>(252)</b>	<b>(151)</b>	<b>19</b>	<b>(810)</b>	<b>(190)</b>	<b>129</b>
8.	<b>Profit / (Loss) for the period / year (6-7)</b>	<b>(685)</b>	<b>(773)</b>	<b>(370)</b>	<b>(2,080)</b>	<b>(690)</b>	<b>286</b>
9.	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	6	6	25	18	76	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	(1)	(6)	(5)	(19)	(6)
	B. (i) Items that will be reclassified to profit or loss	-	2	2	2	3	3
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>4</b>	<b>7</b>	<b>21</b>	<b>15</b>	<b>60</b>	<b>20</b>
10.	<b>Total Comprehensive Income for the period / year (8+9)</b>	<b>(681)</b>	<b>(766)</b>	<b>(349)</b>	<b>(2,065)</b>	<b>(630)</b>	<b>306</b>
11.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	6,660	6,660	6,660	6,660	6,660	6,660
12.	Reserves (Other Equity)						1,576
13.	<b>Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)</b>	<b>(1.03)</b>	<b>(1.16)</b>	<b>(0.56)</b>	<b>(3.12)</b>	<b>(1.05)</b>	<b>0.43</b>

See accompanying notes to the Financial Results

\* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 31st December 2025, 30th September 2025 and nine month ended 31st December 2025 is anti-dilutive, hence ignored (refer note 3).

# Figures for three months and nine months ended are not annualized.



Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2025, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February 2026 and have been subjected to "Limited Review" by the Statutory Auditors of the Group.
- 2 Honorable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of ₹100 lakhs vide its order dated 30th May 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act, 1992. Subsequent to the Parent Company's appeal on the premise of complete change in Management, the Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the quarter ended 30th September 2024. The Parent Company is hopeful of the resolution of the matter in Parent Company's favour and hence no provision has been made for the above in these Consolidated Financial Results.
- 3 On 9th June 2025, the Parent Company has allotted 37,50,000 warrants, each convertible into one equity share, on preferential basis at an issue price of ₹160/- each, upon receipt of 25% of the issue price (i.e. ₹40/- per warrant) as warrant subscription money amounting to ₹1,500 Lakhs. Balance 75% of the issue price (i.e. ₹120/- per warrant) amounting to ₹ 4,500 Lakhs shall be payable within 18 months from the allotment date, at the time of exercising the option to apply for fully paid-up equity share of ₹10/- each of the Parent Company, against each warrant held by the warrant holder.  
Subsequently on 28th January 2026, the Parent Company upon receipt of balance 75% of the issue price (i.e. ₹120 per warrant) for 37,50,000 warrants, has allotted equal number of fully paid-up equity shares of ₹10 each against conversion of said warrants exercised by the warrant holder. As a result of such allotment, the paid-up equity share capital of the Parent Company has increased from ₹6,660 Lakhs to ₹7,035 Lakhs.
- 4 Pursuant to Ind AS 33, bonus element in respect of right issue made during the quarter ended 30th June 2024, has been considered for calculating Basic and Diluted earnings per equity share for the nine months ended 31st December 2024 and year ended 31st March 2025.
- 5 On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Parent Company has assessed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and disclosed the incremental impact of ₹57.10 lakhs under Employee Benefit Expenses. The Parent Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effects on the basis of such developments as needed.
- 6 During the Quarter ended 31st December 2025, the Parent Company has received a demand order dated 15th December 2025 u/s. 74(9) of the CGST Act, 2017 & WBGST Act, 2017 from office of the Special Commissioner of Revenue, Large Tax Payers' Unit, Kolkata towards certain trading transactions and other matters relating to the Financial Year 2020-2021 amounting to ₹4,092.32 lakhs (including interest & penalty amounting to ₹2,655.27 lakhs). The Parent Company is in the process of filing an appeal against the said demand and based on expert opinion obtained by the Parent Company it has strong ground to succeed in the appeal and hence no provision has been made there against.
- 7 Other income for the quarter and nine months ended 31st December 2025 includes ₹212 lakhs and ₹1,142 lakhs respectively towards liabilities no longer required written back.
- 8 The operations of the Groups pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Group's principal geographical area is within India. Accordingly, the Group has only one reportable operating segment.
- 9 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :  
1, Taratolla Road,  
Garden Reach  
Kolkata 700 024.

Date : 13th February 2026



for TIL LIMITED

  
Sunil Kumar Chaturvedi  
Chairman & Managing Director

**TIL Limited**

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

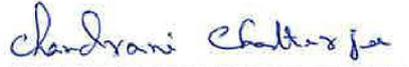
Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : [www.tilindia.in](http://www.tilindia.in)**Statement of Deviation or Variation as per Regulation 32 of SEBI LODR**

We hereby confirm pursuant to Regulation 32 of SEBI LODR that, there is no deviation or variation in the use of proceeds obtained through preferential issue, during the FY 2025-26, from the objects stated in the offer document or explanatory statement to the notice for the general meeting.

For TIL LIMITED

  
**CHANDRANI CHATTERJEE**  
**COMPANY SECRETARY**

Place: Kolkata

Date: 13<sup>th</sup> February, 2026