

TIL Limited

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

10th November, 2025

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Re: Outcome of Board Meeting of TIL Limited ("the Company") Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the Board of Directors of the Company at its Meeting held today, 10th November, 2025 has inter-alia Considered and approved the following:

I) UNAUDITED FINANCIAL RESULTS (BOTH STANDALONE AND CONSOLIDATED) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025.

In this regard as per Regulation 33 of SEBI LODR, as amended, enclosed please find the following:

- a) Unaudited Financial Results for the second quarter & half year ended 30th September, 2025 (both Standalone & Consolidated) along with the Limited Review Report thereon.- enclosed as **ANNEXURE-1A**
- b) Statement on Deviation or Variation as per Regulation 32 of SEBI LODR- **not applicable for the second quarter ended on 30th September, 2025.**
- c) Disclosure of Outstanding default on Loan and debt securities- **not applicable for the second quarter ended on 30th September, 2025.**
- d) Statement of Related Party Transaction for the half year ended on 30th September, 2025- enclosed as **ANNEXURE-1B**



II) APPOINTMENT OF DIRECTOR

The Board, on the recommendation of Nomination & Remuneration Committee, has approved the appointment of Mr. Anurag Srivastava ((DIN 09021060) as an Additional Director (Non-Executive) of the Company with effect from 10th November, 2025. The term of his appointment as the Non-Executive Director shall be by way of retire by rotation, subject to the approval of shareholders of the Company at the ensuing general meeting of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), are given in Annexure-2 to this letter.

Please note that the Board Meeting commenced at 12.00 p.m. and concluded at 4.00 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For TIL Limited


CHANDRANI CHATTERJEE
COMPANY SECRETARY

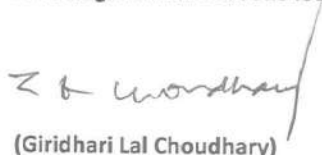
Encl. As above

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
TIL Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of TIL Limited (the 'Company') for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**


(Giridhari Lal Choudhary)

**Partner
Membership No. 052112
UDIN: 25052112BMLZLG8568
Place: Kolkata
Date: November 10, 2025**



TIL LIMITED

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Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2025

Sl. No.	Particulars	₹ in Lakhs except Earnings Per Share					
		Three months ended			Six months ended		Twelve months ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,827	6,291	6,764	14,118	13,462	31,528
2.	Other Income	318	760	487	1,098	1,460	2,779
I	Total Income (1+2)	8,145	7,071	7,251	15,216	14,922	34,307
3.	Expenses						
a.	Cost of Materials Consumed	4,864	4,247	3,619	9,111	7,088	16,301
b.	Purchases of Stock-In-Trade	532	1,220	506	1,752	1,075	4,290
c.	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	165	(1,212)	152	(1,047)	835	(247)
d.	Employee Benefits Expense	1,241	1,396	1,117	2,637	2,092	4,209
e.	Finance Costs	1,070	956	788	2,026	1,410	2,910
f.	Depreciation and Amortization Expense	180	178	173	358	344	695
g.	Other Expenses	1,016	1,315	1,128	2,331	2,603	5,730
II	Total Expenses	9,068	8,100	7,483	17,168	15,447	33,888
4.	Profit / (Loss) Before Exceptional Items and Tax (I-II)	(923)	(1,029)	(232)	(1,952)	(525)	419
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit / (Loss) Before Tax (4+5)	(923)	(1,029)	(232)	(1,952)	(525)	419
7.	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Income Tax relating to earlier years	31	-	-	31	-	64
c.	Deferred Tax	(182)	(407)	(22)	(589)	(209)	65
	Total Tax Expenses	(151)	(407)	(22)	(558)	(209)	129
8.	Profit / (Loss) for the period / year (6-7)	(772)	(622)	(210)	(1,394)	(316)	290
9.	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit or loss	6	6	26	12	51	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1)	(2)	(7)	(3)	(13)	(6)
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	5	4	19	9	38	17
10.	Total Comprehensive Income for the period / year (8+9)	(767)	(618)	(191)	(1,385)	(278)	307
11.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	6,660	6,660	6,660	6,660	6,660	6,660
12.	Reserves (Other Equity)						1,606
13.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)	(1.16)	(0.93)	(0.32)	(2.09)	(0.48)	0.44

See accompanying notes to the Financial Results

* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 30th June 2025 and 30th September 2025 and half year ended 30th September 2025 is anti-dilutive, hence ignored (refer note 3).

Figures for three months and six months ended are not annualized.



Standalone Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at 30th September 2025	As at 31st March 2025
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	8,231	8,514
(b) Capital Work-In-Progress	27	27
(c) Right-of-use Assets	1,365	1,345
(d) Intangible Assets	9	11
(e) Intangible Assets under Development	229	132
(f) Investment in Subsidiary	44	55
(g) Financial Assets		
(i) Investments	-	-
(ii) Others	299	102
(h) Deferred Tax Asset (Net)	10,181	9,595
(i) Income Tax Assets (Net)	351	441
(j) Other Non-Current Assets	196	189
Total Non-Current Assets	20,932	20,411
Current Assets		
(a) Inventories	15,595	12,628
(b) Financial Assets		
(i) Investments	15	12
(ii) Trade Receivables	12,970	13,462
(iii) Cash and Cash Equivalents	54	42
(iv) Bank Balances other than (iii) above	795	739
(v) Others	253	592
(c) Other Current Assets	5,849	4,354
Total Current Assets	35,531	31,829
TOTAL ASSETS	56,463	52,240
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	6,660	6,660
(b) Other Equity	1,721	1,606
Total Equity	8,381	8,266
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,583	15,893
(ii) Lease Liabilities	1,416	1,428
(b) Provisions	814	753
Total Non-Current Liabilities	15,813	18,074
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16,538	10,990
(ii) Lease Liabilities	128	124
(iii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises	1,457	1,046
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6,785	6,692
(iv) Other Financial Liabilities	2,266	2,408
(b) Other Current Liabilities	5,009	4,554
(c) Provisions	86	86
Total Current Liabilities	32,269	25,900
Total Liabilities	48,082	43,974
TOTAL EQUITY AND LIABILITIES	56,463	52,240



Standalone Statement of Cash Flows for the Period Ended 30th September 2025

₹ in Lakhs

Particulars		Period Ended 30.09.2025	Period Ended 30.09.2024
A	Cash Flow from Operating Activities		
	Profit / (Loss) Before Tax and Exceptional Items	(1,952)	(525)
	Adjustments for:		
	Depreciation and Amortization Expense	358	344
	Finance Costs	2,028	1,410
	Net (Gain) / Loss on Fair Valuation of Investments through Profit and Loss	(2)	-
	Net gain on Assets held for Sale	-	-
	Unrealized Foreign Exchange (Gain) / Loss (Net)	18	(60)
	Provisions / Liabilities no longer required written back	(930)	(1,142)
	Bad and Doubtful Trade Receivables / Advances / Claims (including Provisions)	322	521
	Provision for Impairment of Investment	11	-
	Interest Income	(36)	(16)
	(Profit) / Loss on Sale of Property, Plant & Equipment (Net)	-	(278)
	Reversal of Liabilities Written back in earlier years	8	24
	Operating Profit before Working Capital Changes	1,775	803
	Changes in Operating Assets and Liabilities	(177)	278
	Trade Receivables, Loans, Advances and Other Assets	(924)	(8,000)
	Inventories	(3,009)	1,552
	Trade Payables, Other Liabilities and Provisions	1,864	(3,047)
	Cash Generated / (used in) from Operations	(2,069)	(9,495)
B	Income Tax (Paid) / Refund received (Net)	(2,246)	(9,217)
	Net Cash Flows from / (used in) Operating Activities (A)	121	25
		(2,125)	(9,192)
	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment, Intangible Assets under Development including Capital Creditors	(136)	(395)
	Sale of Property, Plant & Equipment	1	281
	(Investment) / Maturity in Bank Deposits (Net)	(254)	1
	Interest Received	9	5
	Net Cash Flows from / (used in) Investing Activities (B)	(382)	(108)
	Cash Flow from Financing Activities		
	Proceeds from issue of Equity Shares (including Premium)	1,500	4,908
	Proceeds from Long Term Borrowings	106	7,513
	Repayment of Long Term Borrowings	(250)	-
	Proceeds / (Repayments) from Short Term Borrowings (Net)	3,261	(1,798)
	Share issue Expenses	-	(136)
	Repayment of Lease Liabilities	(140)	(53)
	Finance Costs Paid	(1,958)	(1,217)
	Net Cash Flows from / (used in) Financing Activities (C)	2,519	9,217
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	12	(83)
	Cash and Cash Equivalents at the beginning of the year	42	597
	Cash and Cash Equivalents at the end of the period	54	514
C	Cash and Cash Equivalents comprises		
	Cash in hand	1	1
	Balance with Banks	53	513
		54	514

Note: The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
*Amount is below ₹ 50,000 (Rupees Fifty thousand)



Notes:

- 1 The above unaudited Standalone Financial Results for the quarter and six months ended 30th September 2025, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November 2025 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Honorable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs.100 lakhs vide its order dated 30th May 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act, 1992. Subsequent to the Company's appeal on the premise of complete change in Management, the Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the quarter ended 30th September 2024. The Company is hopeful of the resolution of the matter in Company's favour and hence no provision has been made for the above in these Standalone Financial Results.
- 3 On 9th June 2025, the Company has allotted 37,50,000 warrants, each convertible into one equity share, on preferential basis at an issue price of ₹160/- each, upon receipt of 25% of the issue price (i.e. ₹40/- per warrant) as warrant subscription money amounting to ₹1,500 Lakhs. Balance 75% of the issue price (i.e. ₹120/- per warrant) amounting to ₹ 4,500 Lakhs shall be payable within 18 months from the allotment date, at the time of exercising the option to apply for fully paid-up equity share of ₹10/- each of the Company, against each warrant held by the warrant holder.
- 4 Pursuant to Ind AS 33, bonus element in respect of right issue made during the quarter ended 30th June 2024, has been considered for calculating Basic and Diluted earnings per equity share for the six month ended 30th September 2024 and year ended 31st March 2025.
- 5 Other income for the quarter and six months ended 30th September 2025 includes Rs.179 lakhs and 930 lakhs respectively towards liabilities no longer required written back.
- 6 The operations of the Company pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Company's principal geographical area is within India. Accordingly, the Company has only one reportable operating segment.
- 7 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :
1, Taratolla Road,
Garden Reach
Kolkata 700 024.

Date : 10th November 2025



For TIL LIMITED

Sunil Kumar Chaturvedi
Chairman & Managing Director

Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
TIL Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TIL Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entity:

Name of the Entity	Relationship
TIL Overseas Pte Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management certified financial information / financial results in case of the wholly owned subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The consolidated unaudited financial results include the interim financial information / financial results of one ("1") wholly owned foreign subsidiary which have not been reviewed by their auditors and have been certified by their management, whose interim financial information / financial results reflect total assets of Rs. 50 lakhs and net assets of Rs. 46 lakhs as at September 30, 2025, total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. (-)11 Lakhs, total comprehensive income of Rs. 2 lakh and Rs. (-) 9 lakhs for the three months and six months ended on September 30, 2025 respectively and net cash inflows of Rs. (-) 12 lakhs for the six months ended on September 30, 2025, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion is not modified in respect to the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Giridhari Lal Choudhary)

Partner
Membership No. 052112
UDIN: 25052112BMLZLH3868
Place: Kolkata
Date: November 10, 2025



TIL LIMITED

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Website : www.tilindia.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2025

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,827	6,291	6,764	14,118	13,462	31,528
2.	Other Income	318	780	488	1,098	1,462	2,781
I	Total Income (1+2)	8,145	7,071	7,252	15,216	14,924	34,309
3.	Expenses						
a.	Cost of Materials Consumed	4,864	4,247	3,619	9,111	7,088	16,301
b.	Purchases of Stock-In-Trade	532	1,220	506	1,752	1,075	4,290
c.	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	165	(1,211)	152	(1,046)	835	(247)
d.	Employee Benefits Expense	1,241	1,396	1,117	2,637	2,092	4,209
e.	Finance Costs	1,070	956	788	2,026	1,410	2,910
f.	Depreciation and Amortization Expense	180	178	173	358	344	695
g.	Other Expenses	1,017	1,314	1,133	2,331	2,609	5,736
II	Total Expenses	9,069	8,100	7,488	17,169	15,453	33,894
4.	Profit from Continuing Operations Before Exceptional Items and Tax (I-II)	(924)	(1,029)	(236)	(1,953)	(529)	415
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit / (Loss) Before Tax (4+5)	(924)	(1,029)	(236)	(1,953)	(529)	415
7.	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Income Tax relating to earlier years	31	-	-	31	-	64
c.	Deferred Tax	(182)	(407)	(22)	(589)	(209)	65
	Total Tax Expenses	(151)	(407)	(22)	(558)	(209)	129
8.	Profit / (Loss) for the period / year (6-7)	(773)	(622)	(214)	(1,395)	(320)	286
9.	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit or loss	6	6	26	12	51	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1)	(2)	(7)	(3)	(13)	(6)
B.	(i) Items that will be reclassified to profit or loss	2	-	-	2	1	3
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	7	4	19	11	39	20
10.	Total Comprehensive Income for the period / year (8+9)	(766)	(618)	(195)	(1,384)	(281)	306
11.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	6,660	6,660	6,660	6,660	6,660	6,660
12.	Reserves (Other Equity)						1,576
13.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)	(1.16)	(0.93)	(0.32)	(2.09)	(0.49)	0.43

See accompanying notes to the Financial Results

* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 30th June 2025 and 30th September 2025 and half year ended 30th September 2025 is anti-dilutive, hence ignored (refer note 3).

Figures for three months and six months ended are not annualized.



Consolidated Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at 30th September 2025	As at 31st March 2025
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	8,231	8,514
(b) Capital Work-In-Progress	27	27
(c) Right-of-use Assets	1,365	1,345
(d) Intangible Assets	9	11
(e) Intangible Assets under Development	229	132
(f) Financial Assets		
(i) Investments	-	-
(ii) Others	299	102
(g) Deferred Tax Asset (Net)	10,181	9,595
(h) Income Tax Assets (Net)	351	441
(i) Other Non-Current Assets	196	189
Total Non-Current Assets	20,888	20,356
Current Assets		
(a) Inventories	15,564	12,598
(b) Financial Assets		
(i) Investments	58	57
(ii) Trade Receivables	12,970	13,482
(iii) Cash and Cash Equivalents	61	59
(iv) Bank Balances other than (iii) above	795	739
(v) Others	253	592
(c) Other Current Assets	5,849	4,354
Total Current Assets	35,550	31,861
TOTAL ASSETS	56,438	52,217
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	6,660	6,660
(b) Other Equity	1,692	1,576
Total Equity	8,352	8,236
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,583	15,893
(ii) Lease Liabilities	1,416	1,428
(b) Provisions	814	753
Total Non-Current Liabilities	15,813	18,074
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16,538	10,990
(ii) Lease Liabilities	128	124
(iii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises	1,457	1,046
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6,789	6,699
(iv) Other Financial Liabilities	2,266	2,408
(b) Other Current Liabilities	5,009	4,554
(c) Provisions	86	86
Total Current Liabilities	32,273	25,907
Total Liabilities	48,086	43,981
TOTAL EQUITY AND LIABILITIES	56,438	52,217

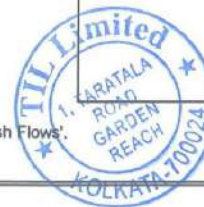


Consolidated Statement of Cash Flows for the Period Ended 30th September 2025

₹ in Lakhs

Particulars	Period Ended 30.09.2025		Period Ended 30.09.2024	
A Cash Flow from Operating Activities				
Profit / (Loss) Before Tax and Exceptional Items		(1,953)		(529)
Adjustments for:				
Depreciation and Amortization Expense	358		344	
Finance Costs	2,026		1,410	
Net (Gain) / Loss on Fair Valuation of Investments through Profit and Loss	(2)		(1)	
Unrealized Foreign Exchange (Gain) / Loss (Net)	18		(60)	
Provisions / Liabilities no longer required written back	(930)		(1,142)	
(Gain) / Loss on Sale of Investment	-		(1)	
Bad and Doubtful Trade Receivables / Advances / Claims (including Provisions)	322		521	
Interest Income	(36)		(16)	
(Profit) / Loss on Sale of Property, Plant & Equipment (Net)	*		(278)	
Reversal of Liabilities Written back in earlier years	8		24	
		1,764		801
Operating Profit before Working Capital Changes		(189)		272
Changes in Operating Assets and Liabilities				
Trade Receivables, Loans, Advances and Other Assets	(924)		(8,000)	
Inventories	(3,009)		1,552	
Trade Payables, Other Liabilities and Provisions	1,861		(3,041)	
		(2,072)		(9,489)
Cash Generated / (used in) from Operations		(2,261)		(9,217)
Income Tax (Paid) / Refund received (Net)		121		25
Net Cash Flows from / (used in) Operating Activities (A)		(2,140)		(9,192)
B Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment, Intangible Assets under Development including Capital Creditors	(138)		(395)	
Sale of Property, Plant & Equipment	1		281	
(Investment) / Maturity in Bank Deposits (Net)	(254)		1	
Interest Received	9		5	
(Purchase) / Sale of Investments	2		6	
Net Cash Flows from / (used in) Investing Activities (B)		(380)		(102)
C Cash Flow from Financing Activities				
Proceeds from issue of Equity Shares (including premium)	1,500		4,908	
Proceeds from Long Term Borrowings	106		7,513	
Repayment of Long Term Borrowings	(250)		-	
Proceeds / (Repayments) from Short Term Borrowings (Net)	3,261		(1,798)	
Share issue Expenses	-		(136)	
Repayment of Lease Liabilities	(140)		(53)	
Finance Costs Paid	(1,958)		(1,217)	
Net Cash Flows from / (used in) Financing Activities (C)		2,519		9,217
Net Increase in Cash and Cash Equivalents (A+B+C)		(1)		(77)
Cash and Cash Equivalents at the beginning of the year		59		631
Effect for Foreign Exchange Fluctuation		3		-
Cash and Cash Equivalents at the end of the period		61		554
Cash and Cash Equivalents comprises				
Cash on hand		1		1
Balance with Banks		60		553
		61		554

Note: The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
 *Amount is below ₹ 50,000 (Rupees Fifty thousand)



Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and six months ended 30th September 2025, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November 2025 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Honorable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs.100 lakhs vide its order dated 30th May 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act, 1992. Subsequent to the Parent Company's appeal on the premise of complete change in Management, the Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the quarter ended 30th September 2024. The Parent Company is hopeful of the resolution of the matter in Parent Company's favour and hence no provision has been made for the above in these Consolidated Financial Results.
- 3 On 9th June 2025, the Parent Company has allotted 37,50,000 warrants, each convertible into one equity share, on preferential basis at an issue price of ₹160/- each, upon receipt of 25% of the issue price (i.e. ₹40/- per warrant) as warrant subscription money amounting to ₹1,500 Lakhs. Balance 75% of the issue price (i.e. ₹120/- per warrant) amounting to ₹4,500 Lakhs shall be payable within 18 months from the allotment date, at the time of exercising the option to apply for fully paid-up equity share of ₹10/- each of the Parent Company, against each warrant held by the warrant holder.
- 4 Pursuant to Ind AS 33, bonus element in respect of right issue made during the quarter ended 30th June 2024, has been considered for calculating Basic and Diluted earnings per equity share for the six month ended 30th September 2024 and year ended 31st March 2025.
- 5 Other income for the quarter and six months ended 30th September 2025 includes Rs.179 lakhs and 930 lakhs respectively towards liabilities no longer required written back.
- 6 The operations of the Group pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Group's principal geographical area is within India. Accordingly, the Group has only one reportable operating segment.
- 7 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :
1, Taratolla Road,
Garden Reach
Kolkata 700 024.

Date : 10th November 2025



for TIL LIMITED

Sunil Kumar Chaturvedi
Chairman & Managing Director

Format for Disclosure of Related Party Transactions (applicable)

Sr. No.	Details of the party		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to					Details of the loans, inter-corporate deposits, advances or					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)				
																			In case any financial indebtedness is			
1	TIL LIMITED	AABCT0704G	Indocrest Transportation Pvt Ltd	AAECI5517K	Associate Company	Loan		Approved	121.00	2018.00	2139.00	Loan		0.00%	15 years	Loan	0.00%	15 years	Unsecured	Business Operations		
2	TIL LIMITED	AABCT0704G	Indocrest Defence Solutions Pvt Ltd	AAECI3671G	Promoter	Loan		Approved	272.35	272.35	0.00	Loan		0.00%	12 months	Inter-corporate deposit	0.00%	12 months	Unsecured	Business Operations		
3	TIL LIMITED	AABCT0704G	Gainwell Commosales Pvt Ltd	AAFCG8736M	Associate Company	Purchase of goods or services		Approved	417.60	0.00	218.00											
4	TIL LIMITED	AABCT0704G	Gainwell Engineering Pvt Ltd	AAICG7056R	Associate Company	Purchase of goods or services		Approved	1.00	0.00	0.00											
5	TIL LIMITED	AABCT0704G	Acceleron Solutions Pvt Ltd	AAZCA9167E	Associate Company	Purchase of goods or services		Approved	197.00	0.00	75.25											
Total value of transaction during the reporting period																						
1008.95																						



APPOINTMENT OF DIRECTOR

Sl. No.	Particulars	Details of Change
		Mr. Anurag Srivastava
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nominations & Remuneration Committee, the Board of Directors has approved the appointment of Mr. Anurag Srivastava (DIN 09021060) as an Additional Director (Non-Executive) of the Company.
2.	Date of appointment/ cessation (as applicable)	10 th November, 2025
3.	Term of Appointment	Retire by Rotation
4.	Brief profile (in case of appointment)	<p>Mr. Anurag Srivastava is the Managing Director & CEO of the Parasea Coal Mine Project at Gainwell Group, where he is leading the development of the Parasea-Belbaid underground coal mine in West Bengal. A 2007 batch officer of the Indian Administrative Service (IAS), he has over 18 years of leadership experience spanning government and industry.</p> <p>Before joining Gainwell, Mr. Srivastava was a Partner at PwC India, where he led the Industrial Development and Investment Promotion (IDIP) platform, helping greenfield investments navigate their end-to-end journey. During his tenure in the IAS, he served as Secretary of Industries, Managing Director of the State Warehousing Corporation, and District Magistrate of Burdwan and Darjeeling.</p> <p>A mechanical engineer from IIT Kanpur, Mr. Srivastava also holds a Micro Master's degree in Data, Economics, and Development Policy from the Massachusetts Institute of Technology (MIT). He brings together public policy, industrial strategy, and corporate leadership experience, and is among the few officers to have served with distinction both in the IAS and in senior leadership roles in the private sector.'</p>
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable

For TIL LIMITED

Chandrani Chatterjee
CHANDRANI CHATTERJEE
 COMPANY SECRETARY