

TIL Limited

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

02.05.2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir,

Sub : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Kindly refer our letter dated 30.04.2026 filed with the Stock Exchanges pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

We hereby submit our revised statement regarding the above. Please ignore our earlier submission due to some inadvertent error.

Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of 37,50,000 equity shares allotted pursuant to conversion of 37,50,000 equity warrants of Company during the fourth quarter and financial year ended 31st March, 2026, as per the objects of the said issue.

Kindly take the revised submission in your record.

Thanking You,

Yours faithfully

For TIL LIMITED



**CHANDRANI CHATTERJEE
COMPANY SECRETARY**

Encl: As above

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	TIL LIMITED					
Mode of Fund Raising	Warrants convertible into equity shares					
Date of Raising Funds	28 th January, 2026 (Date of Allotment)					
Amount Raised	Rs. 60 Crores					
Report filed for Quarter ended	31 st March, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable					
If Yes, Date of Shareholders Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below is the object for which funds have been raised and details of deviation, if any:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
Capital expenditure for growth including acquisition	-	3,600	-	188	NIL	₹ 3,412 to be utilized in phased manner for the same purpose
Working capital requirements		1,200		1,200	NIL	
General corporate purposes		1,200		1,200	NIL	
Total	-	6,000		2,588		

For TIL LIMITED



CHANDRANI CHATTERJEE
COMPANY SECRETARY