

TIL LIMITED

CIN : L74999WB1974PLC041725

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015

₹ in Lakhs

PART-I	3 Months Ended 30th September 2015 (Unaudited)	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	6 Months Ended 30th September 2015 (Unaudited)	6 Months Ended 30th September 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
Particulars						
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	6,235	5,926	6,357	12,161	15,254	31,803
b) Other Operating Income	138	26	139	164	243	365
Total Income from Operations (Net)	6,373	5,952	6,496	12,325	15,497	32,168
2 Expenses						
a) Cost of Materials Consumed	3,044	3,272	2,948	6,316	6,297	15,531
b) Purchase of Stock-in-Trade	577	301	317	878	786	2,017
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	183	201	695	384	1,807	844
d) Employee Benefits Expense	1,315	1,400	1,477	2,715	2,843	5,634
e) Depreciation and Amortisation Expense	353	361	422	714	867	1,760
f) Other Expenses	1,486	1,201	1,046	2,687	2,256	5,450
Total Expenses	6,958	6,736	6,905	13,694	14,856	31,236
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(585)	(784)	(409)	(1,369)	641	932
4 Other Income	64	197	29	261	55	333
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(521)	(587)	(380)	(1,108)	696	1,265
6 Finance Costs	1,074	1,038	1,096	2,112	2,063	4,166
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,595)	(1,625)	(1,476)	(3,220)	(1,367)	(2,901)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,595)	(1,625)	(1,476)	(3,220)	(1,367)	(2,901)
10 Tax Expense	(27)	27	(125)	-	(112)	(39)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,568)	(1,652)	(1,351)	(3,220)	(1,255)	(2,862)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,568)	(1,652)	(1,351)	(3,220)	(1,255)	(2,862)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	22,608
16 Earnings per share (EPS) (of ₹ 10/- each) [Not Annualised]						
a) - Basic	(15.63)	(16.47)	(13.47)	(32.10)	(12.51)	(28.53)
b) - Diluted	(15.63)	(16.47)	(13.47)	(32.10)	(12.51)	(28.53)
PART-II Select Information for the Quarter and Six Months Ended 30th September 2015						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					



NOTES :

₹ in Lakhs

1) Statement of Assets and Liabilities

Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	20,032	23,252
2 Non- Current Liabilities		
(a) Long -Term Borrowings	4,075	5,032
(b) Deferred Tax Liabilities (Net)	839	840
(c) Long- Term Provisions	550	491
3 Current Liabilities		
(a) Short -Term Borrowings	23,071	19,392
(b) Trade Payables	6,067	7,021
(c) Other Current Liabilities	6,473	5,885
(d) Short- Term Provisions	110	99
TOTAL	62,220	63,015
ASSETS		
1 Non - Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	16,045	16,682
(ii) Intangible Assets	118	138
(iii) Capital Work-In-Progress	4,332	4,330
(b) Non -Current Investment	9,982	9,982
(c) Long-Term Loans and Advances	267	260
(d) Other Non-Current Assets	1	1
2 CURRENT ASSETS		
(a) Inventories	18,291	18,864
(b) Trade Receivables	8,852	8,993
(c) Cash and Cash Equivalents	473	107
(d) Short Term Loans and Advances	3,859	3,658
TOTAL	62,220	63,015

- 2) The above unaudited results for the quarter and six months ended 30th September, 2015, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- 4) Previous year's / period's figures have been rearranged / regrouped wherever necessary, to conform to those of the current year / period.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
9th November, 2015



for TIL Limited
Sumit Mazumder
Sumit Mazumder
Chairman & Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF TIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TIL Limited** ("the Company") for the Quarter and Six Months ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended 30th September 2015 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 302009E)



Kolkata, 9th November, 2015

A. Bhattacharya
Partner

(Membership No. 054110)