

14.11.2016

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051

Sub: - **Outcome of Meeting of Board of Directors Held Today i.e. 14<sup>th</sup> November, 2016**

*Meeting commenced at 4:00 p.m. & concluded at 4:45 p.m.*

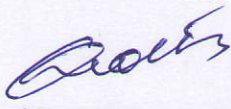
Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Standalone Financial Results of the company for the Quarter and half year ended on September 30, 2016.

Enclosed please find herewith Unaudited Standalone Financial Results of the Company for the Quarter and half year ended on September 30, 2016 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,  
Yours faithfully,  
For Tricom India Limited

  
Chetan Kothari  
Managing Director  
(DIN: 00050869)




**TRICOM INDIA LIMITED**

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,  
Mumbai - 400 072. CIN - L65910MH1992PLC068953

Tel : 022-6690 7800, Fax No. : 022-6690 7810.:www.tilinfo.com

**Statement of Unaudited Standalone Results for the Quarter & Half Year Ended 30 September 2016**

| Particulars                                                                                                               | Quarter Ended   |                 |                   | Half year Ended |                   | Rs. In Lakhs      |
|---------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-------------------|-----------------|-------------------|-------------------|
|                                                                                                                           | 30-Sep-16       | 30-Jun-16       | 30-Sep-15         | 30-Sep-16       | 30-Sep-15         | Year Ended        |
|                                                                                                                           | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Unaudited         | Audited           |
| <b>1. Income from Operations</b>                                                                                          |                 |                 |                   |                 |                   |                   |
| (a) Net Sales/Income from Operations                                                                                      | 546.03          | 519.21          | 716.66            | 1,065.24        | 1,310.74          | 2,545.50          |
| (b) Other Operating Income                                                                                                | -               | -               | -                 | -               | -                 | -                 |
| <b>Total Income from Operations (net)</b>                                                                                 | <b>546.03</b>   | <b>519.21</b>   | <b>716.66</b>     | <b>1,065.24</b> | <b>1,310.74</b>   | <b>2,545.50</b>   |
| <b>2. Expenses</b>                                                                                                        |                 |                 |                   |                 |                   |                   |
| (a) Employee benefits expense                                                                                             | 246.97          | 257.28          | 378.36            | 504.25          | 770.30            | 1,315.60          |
| (b) Depreciation and amortisation expense                                                                                 | 242.99          | 241.19          | 288.79            | 484.18          | 575.89            | 1,143.40          |
| (c) Other expenses                                                                                                        | 132.24          | 112.56          | 128.61            | 244.80          | 250.99            | 472.66            |
| <b>Total Expenses</b>                                                                                                     | <b>622.19</b>   | <b>611.03</b>   | <b>795.76</b>     | <b>1,233.22</b> | <b>1,597.18</b>   | <b>2,931.66</b>   |
| <b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                  | <b>(76.17)</b>  | <b>(91.82)</b>  | <b>(79.10)</b>    | <b>(167.99)</b> | <b>(286.44)</b>   | <b>(386.16)</b>   |
| 4. Other Income                                                                                                           | -               | 13.79           | 62.88             | 13.79           | 100.71            | 103.47            |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                     | <b>(76.17)</b>  | <b>(78.03)</b>  | <b>(16.22)</b>    | <b>(154.20)</b> | <b>(185.73)</b>   | <b>(282.69)</b>   |
| 6. Finance Costs                                                                                                          | 178.48          | 211.87          | 232.08            | 390.35          | 436.38            | 862.52            |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>               | <b>(254.65)</b> | <b>(289.90)</b> | <b>(248.30)</b>   | <b>(544.55)</b> | <b>(622.11)</b>   | <b>(1,145.21)</b> |
| 8. Exceptional Items                                                                                                      | -               | 234.89          | (979.91)          | 234.89          | (979.91)          | (1,003.31)        |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                                     | <b>(254.65)</b> | <b>(524.79)</b> | <b>(1,228.21)</b> | <b>(779.44)</b> | <b>(1,602.02)</b> | <b>(2,148.52)</b> |
| 10. Tax expense                                                                                                           | -               | -               | -                 | -               | -                 | -                 |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>                                                | <b>(254.65)</b> | <b>(524.79)</b> | <b>(1,228.21)</b> | <b>(779.44)</b> | <b>(1,602.02)</b> | <b>(2,148.52)</b> |
| 12. Extraordinary items (net of tax ` expense Lakhs)                                                                      | -               | -               | -                 | -               | -                 | -                 |
| <b>13. Net Profit / (Loss) for the period (11 + 12)</b>                                                                   | <b>(254.65)</b> | <b>(524.79)</b> | <b>(1,228.21)</b> | <b>(779.44)</b> | <b>(1,602.02)</b> | <b>(2,148.52)</b> |
| 14. Share of Profit / (loss) of associates *                                                                              | -               | -               | -                 | -               | -                 | -                 |
| 15. Minority Interest*                                                                                                    | -               | -               | -                 | -               | -                 | -                 |
| <b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b> | <b>(254.65)</b> | <b>(524.79)</b> | <b>(1,228.21)</b> | <b>(779.44)</b> | <b>(1,602.02)</b> | <b>(2,148.52)</b> |
| 17. Paid-up equity share capital of ` 2/- Share                                                                           | 1,584.11        | 1,584.11        | 1,584.11          | 1,584.11        | 1,584.11          | 1,584.11          |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                               | -               | -               | -                 | -               | -                 | -                 |
| <b>19.i Earnings Per Share(before extraordinary items) of ` 2/- each (not annualised):</b>                                |                 |                 |                   |                 |                   |                   |
| (a) Basic                                                                                                                 | (0.32)          | (0.66)          | (1.55)            | (0.98)          | (2.02)            | (2.71)            |
| (b) Diluted                                                                                                               | (0.32)          | (0.66)          | (1.55)            | (0.98)          | (2.02)            | (2.71)            |
| <b>20.ii Earnings Per Share (after extraordinary items) of ` 2/- each (not annualised):</b>                               |                 |                 |                   |                 |                   |                   |
| (a) Basic                                                                                                                 | (0.32)          | (0.66)          | (1.55)            | (0.98)          | (2.02)            | (2.71)            |
| (b) Diluted                                                                                                               | (0.32)          | (0.66)          | (1.55)            | (0.98)          | (2.02)            | (2.71)            |

\* Applicable in the case of consolidated results.

**NOTES:-**

1. The unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on 14th November, 2016 and approved by the Board of Directors at their meeting held on 14th November, 2016.
2. Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
3. The Company's Operations predominantly relate to single segment ITES-BPO.
4. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

For Tricom India Limited

*Chetan Kothari*

Chetan Kothari  
Managing Director

Date : 14th November, 2016

Place : Mumbai



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

| PARTICULARS                                   | As at<br>30-Sept-2016<br>(Unaudited) | As at<br>31-Mar-2016<br>(Audited) |
|-----------------------------------------------|--------------------------------------|-----------------------------------|
| <b>A. EQUITY AND LIABILITIES</b>              |                                      |                                   |
| <b>1. Shareholders' Fund</b>                  |                                      |                                   |
| a. Share Capital                              | 1,584.11                             | 1,584.11                          |
| b. Reserves & Surplus                         | 2,835.44                             | 3,614.88                          |
| c. Money received against share warrants      | -                                    | -                                 |
| <b>Sub total Shareholder's Funds</b>          | <b>4,419.55</b>                      | <b>5,198.99</b>                   |
| <b>2. Share application pending allotment</b> | <b>100.50</b>                        | <b>100.50</b>                     |
| <b>3. Non-Current Liabilities</b>             |                                      |                                   |
| a. Long-Term Borrowings                       | -                                    | 314.59                            |
| b. Deferred Tax Liabilities (Net)             | 712.33                               | 712.33                            |
| c. Long-Term Provisions                       | 74.46                                | 75.33                             |
| <b>Sub total Non-Current Liabilities</b>      | <b>786.79</b>                        | <b>1,102.25</b>                   |
| <b>4. Current Liabilities</b>                 |                                      |                                   |
| a. Short-Term Borrowings                      | 2,827.10                             | 2,786.66                          |
| b. Trade Payables                             | 327.77                               | 293.42                            |
| c. Other Current Liabilities                  | 9,009.11                             | 8,363.31                          |
| d. Short-Term Provisions                      | 366.82                               | 398.22                            |
| <b>Sub total Current Liabilities</b>          | <b>12,530.80</b>                     | <b>11,841.61</b>                  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>         | <b>17,837.64</b>                     | <b>18,243.35</b>                  |
| <b>B. ASSETS</b>                              |                                      |                                   |
| <b>1. Non-Current Assets</b>                  |                                      |                                   |
| a. Fixed Assets                               | 2,713.01                             | 3,177.54                          |
| b. Non-Current Investments                    | 12,597.74                            | 12,597.74                         |
| c. Long-Term Loans and Advances               | 105.41                               | 105.41                            |
| d. Other Non-Current Assets                   | 0.22                                 | 0.48                              |
| <b>Sub total Non-Current Assets</b>           | <b>15,416.38</b>                     | <b>15,881.17</b>                  |
| <b>2. Current Assets</b>                      |                                      |                                   |
| a. Trade Receivables                          | 979.65                               | 930.24                            |
| b. Cash and Bank Balance                      | 31.06                                | 24.01                             |
| c. Short-Term Loans and Advances              | 1,410.55                             | 1,407.93                          |
| <b>Sub total Current Assets</b>               | <b>2,421.26</b>                      | <b>2,362.18</b>                   |
| <b>TOTAL - ASSETS</b>                         | <b>17,837.64</b>                     | <b>18,243.35</b>                  |

## NOTES:

1. The unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on 14th November, 2016 and approved by the Board of Directors at their meeting held on 14th November, 2016.
2. Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
3. The Company's Operations predominantly relate to single segment ITES-BPO.
4. The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

For Tricom India Limited

*Chetan Kothari*  
Chetan Kothari  
Managing Director



Date : 14th November, 2016  
Place : Mumbai



To,  
The Board of Directors,  
**TRICOM INDIA LIMITED.**  
Tricom House, Gandhi Estate,  
Andheri Kurla Road,  
Safed Pool, Andheri(East),  
Mumbai-400072.

We have reviewed the accompanying statement of unaudited financial "Standalone" results of **TRICOM INDIA LIMITED** for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

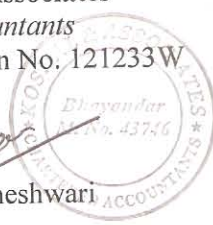
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Koshal & Associates**  
Chartered Accountants

Firm Registration No. 121233W

  
CA. Koshal Maheshwari  
Proprietor  
Membership No. 043746



Place: Mumbai  
Date: 14.11.2016