

Shivani Amit Dahanukar
Executive Director
M.B.A., LL.B.

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598237/38

Date: November 22, 2012

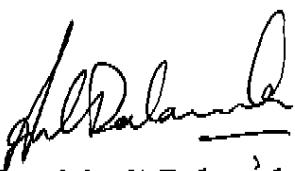
Sub: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code - TI

Dear Sir,

Pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Thanking you,

Yours Faithfully,



(Shivani Amit Dahanukar)

Place: Mumbai

Encl: a/a

CC: Tilaknagar Industries Ltd.
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra 413720



TILAKNAGAR INDUSTRIES LTD.

Corporate Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020
Tel: (91-22) 2283 1716/18 • Fax: (91-22) 2204 8904 • e-mail: shivs@tilind.com
Regd. Office & Works: P. O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413720
Tel: (02422) 265 123 / 265 032 • Fax: (02422) 265 135 • e-mail: tiltd2_anr@yahoo.co.in • website: www.tilind.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Name of the Promoter(s) on whose shares encumbrance ✓ was created/ invoked/ released (tick the relevant one)	Mrs. Shivani Amit Dahanukar (Promoter)
Date of reporting	November 22, 2012
Names of the stock exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)	
	Number	% of Total Share Capital	Type – creation/ invocation/ release	Date (s)	Number	% of total Share capital	Particulars	Shares
Mrs. Shivani Amit Dahanukar (Promoter)	3,94,76,043	32.78%	Release of Pledge	November 15, 2012	1,89,01,604	15.69%	Pre-event Pledge	2,11,24,439
							Event (Release of Pledge from Ambit Finvest Private Limited)	5,50,000
							Post-event Pledge	2,05,74,439
	3,94,76,043	32.78%	Release of Pledge	November 21, 2012	1,90,01,604	15.78%	Pre-event Pledge	2,05,74,439
							Event (Release of Pledge from Aditya Birla Finance Ltd.)	1,00,000
							Post-event Pledge	2,04,74,439

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(Shivani Amit Dahanukar)

Place : Mumbai

Date : November 22, 2012