

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

18th July, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir / Madam,

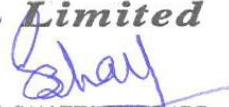
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

This is to inform that TIL Limited is in receipt of necessary disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 from Indocrest Defence Solutions Private Limited.

A copy of the said disclosure is enclosed herewith for your information and record.

Thanking you,

Yours faithfully,

TIL Limited

SEKHAR BHATTACHARJEE
VICE PRESIDENT & COMPANY SECRETARY

**Encl: As above**



**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	TIL Limited, 1 Taratalla Road, Garden Reach, Kolkata 700024		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indocrest Defence Solutions Private Limited, CIN - U29309DL2017PTC312419, 802, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi 110001		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition as follows			
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL



**INDOCREST DEFENCE SOLUTIONS
PRIVATE LIMITED**

CIN: U29309DL2017PTC312419

Registered & Corporate Office:

802, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110 001, India

Phone
+91 11 4002 8500

Email
ceo@indocrest.com

Website
www.indocrest.com

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	56,46,798	56.30	56.30
e) Total (a+b+c+/-d)	56,46,798	56.30	56.30
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	56,46,798	56,46,798	56,46,798
e) Total (a+b+c+d)	56,46,798	56,46,798	56,46,798
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Non Disposal & Custody Undertaking (NDU)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	NDU was executed on 15 th July 2023		
Equity share capital / total voting capital of the TC before the said acquisition	1,00,30,265 shares of the face value of INR 10/each		
Equity share capital/ total voting capital of the TC after the said acquisition	1,00,30,265 shares of the face value of INR 10/each		
Total diluted share/voting capital of the TC after the said acquisition	1,00,30,265 shares of the face value of INR 10/each		



Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Indocrest Defence Solutions Private Limited	NO	■■■■■■■■■■




SUNIL KUMAR CHATURVEDI
DIRECTOR

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 18-07-2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

