

Tijaria Polypipes Ltd.				
Regd. Off: A-130(E), Road No. 9 D, Vishwakarma Industrial Area, Jaipur - 302 013				
Unaudited Financial Results for the Quarter Ended June 30, 2012				
(Rs. In Lacs except shares data)				
Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations(Net of Excise Duty)	2,218.12	2,902.46	1,707.98	9,259.12
(b) Other Operating Income		11.18		11.18
(c) Total	2,218.12	2,913.64	1,707.98	9,270.30
2 Expenditure				
a. Increase/decrease in inventories	(135.56)	(161.84)	115.60	(522.36)
b. Consumption of raw materials	1,787.82	2,861.42	1,188.91	7,663.37
c. Purchase of traded goods	44.42	246.03	-	256.93
d. Employees cost	126.22	130.34	65.39	407.12
e. Depreciation	154.43	117.93	25.08	324.31
f. Other expenditure	368.69	279.43	151.62	1,063.20
g. Total	2,346.02	3,473.31	1,546.60	9,192.57
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(127.90)	(559.67)	161.38	77.73
4 Other Income	14.90	50.49	7.50	75.29
5 Profit before Interest and Exceptional Items (3+4)	(113.00)	(509.18)	164.88	153.02
6 Interest	125.57	105.49	80.49	459.79
7 Profit after Interest but before Exceptional Items (5-6)	(238.57)	(614.67)	84.39	(306.77)
8 Exceptional items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(238.57)	(614.67)	84.39	(306.77)
10 Tax expense - Current Tax		(61.37)	16.83	-
- Deferred Tax Liability written back		2.26		2.26
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(238.57)	(551.04)	67.56	(304.51)
12 Extraordinary Item (net of tax expenses)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	(238.57)	(551.04)	67.56	(304.51)
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	1,362.62	2,362.66
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,451.18
16 Earning Per Share (weighted average) - Basic and Diluted				
a) Before Extraordinary items	(1.00)	(2.99)	0.05	(1.65)
b) After Extraordinary items	(1.00)	(2.99)	0.05	(1.65)
Particulars of Shareholding				
17 Public Shareholding				
- No. of shares	10000407	10000407	0.00	10000407
- Percentage of shareholding	42.33	42.33	0.00	42.33
18 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	13626172	13626172	13,626,172	13626172
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	100.00	57.67
Investor Compliers				
Three Months Ended June 30, 2012				
Pending at the beginning of the quarter			Nil	
Received during the quarter			Nil	
Disposed of during the quarter			Nil	
Remaining unresolved at the end of the quarter			Nil	
Note:				



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| 1 | The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held August 14, 2012 |
| 2 | The Company completed its initial public offering (IPO) in October, 2011 wherein 1,00,00,407 equity shares of face value Rs. 10 each were allotted at a premium of Rs. 50 per share. |
| 3 | The utilization of IPO proceeds of Rs. 6000.24 is summarized as below: |

Particulars	Planned as per Prospectus	Implementation upto 30.06.12 *	IPO proceeds utilized Upto 30.06.12	Deviation
Expansion cum diversification project expenses	8997.00	6907.70	3,095.02	
Preliminary & Capital Issue Expenses	495.00	404.08	404.08	
Pre-operative Expenses	215.00	360.95	360.95	(145.95) **
Provision for Contingencies	285.00	134.25	134.25	
Working Capital Margin	860.00	593.77	593.77	
Total	10852.00	8400.75	4,588.07	
Interim utilization of balance IPO proceeds Rs. 1412.17 lacs:				
- Balance with Bank in FDRs ***	114.54			
- Utilized in CC Limit	1297.63			
Total	1412.17			

* includes advances also. ** Pre-operative expenses increased due to delay in implementation of the project. *** FDR are marked against currency fluctuation against buyer credit loan taken from Bank.

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| 4 | Previous year / quarter figures have been regrouped/rearranged wherever considered necessary. |
| 5 | Deferred tax liability,if any,will be determined at the end of the year. |
| 6 | Setting up of mink blanket project is under progress and expected to be complete by mid of the current financial year. |
| 7 | The figures corresponding to Quarter ended 30/06/2011 has been extracted from the regular books of accounts as at that time the company was not required to maintain Quarterly results. |
| 8 | Segment Reporting: The Company has considered business segment for reporting purpose, primarily based on customer category. The product considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn. Pet sheet has been recognised under the head unallocated. The Company operates in two segments, primarily based on customer category - Pipes and Textiles. |

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Net Sales/Income)				
a) Pipes	997.86	2,198.58	1,684.25	7,866.31
b) Textile	1,219.27	686.46	8.39	1,343.25
c) Unallocated	1.00	28.60	15.34	60.74
Total	2,218.13	2,913.64	1,707.98	9,270.30
Less: Inter Segment Revenue				
Net Sales / Income from Operations	2,218.13	2,913.64	1,707.98	9,270.30
Segment Results (Profit before interest & tax)				
a) Pipes	77.68	(251.51)	228.55	549.63
b) Textile	(190.68)	(237.52)	(40.14)	(295.69)
c) Unallocated				
Total	(113.00)	(489.03)	188.41	253.94
Less: Interest	125.57	105.49	80.49	459.79
Less: Un-allocable expenditures out of unallocable income		20.15	23.53	100.92
Profit before tax	(238.57)	(614.67)	84.39	(306.77)
Capital Employed (Segment assets - Segment Liabilities)				
a) Pipes	4,629.55	6,764.99	5,588.06	6,764.99
b) Textile	7,903.43	6,672.57	3,813.81	6,672.57
c) Less: Unallocable liabilities net of assets	383.79	671.09	367.60	671.09
Total	12,149.19	12,766.47	9,034.27	12,766.47

By Order of the Board of Directors

For Tijaria Polypipes Limited

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(Alok Jain Tijaria)

Managing Director

Place: Jaipur

Date : Aug 14, 2012

