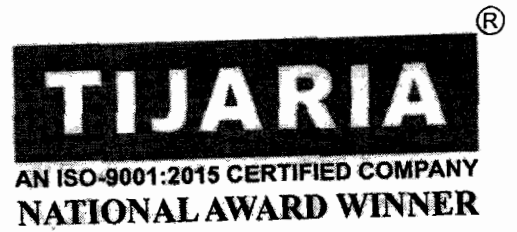


Tijaria Polypipes Limited



Date: 30/03/2026

To The Manager, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533629	To Listing Compliances, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 NSE Symbol: TIJARIA
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Dear Sir/Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Proposal for One Time Settlement with Bank of India

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Please find enclosed herewith the proposal for One Time Settlement send to Bank of India, Jaipur, Rajasthan-302004

This is for your information and records please.

Thanking You.

For Tijaria Polypipes Limited

**Praveen Jain Tijaria
Whole Time Director
Din No.00115002**

Encl: As Above

PIPING SOLUTIONS

Tijaria Polypipes Limited



TPL/BOI-JPR/2025-26/121

To,
The Chief Manager,
ARB Branch, Bank of India,
Laxmi Complex, Near Ahinsa Circle,
M.I Road, Jaipur- 302001

Subject: COMPREHENSIVE ONE-TIME SETTLEMENT PROPOSAL – TIJARIA POLYPIPES LIMITED

REF: Meeting held with Chief General Manager, General manager, Deputy General Manger dated: 13/03/2026 at your good head office, Star House, BKC, Mumbai.

Respected Sir,

We write to you as a long-standing partner of the Bank of India since 2003. As a National Award-winning MSME group, we have always taken pride in our banking discipline. Even through the most challenging economic cycles, our family and directors have remained committed to the Bank, having repaid a total of Rs.101.54 Crore till date.

As we move toward a final resolution in line with the Hon'ble Rajasthan High Court's directions and the RBI's June 2023 Framework, we request the Competent Authority to consider the following technical and commercial realities of our account:

1. ASSESSMENT OF REALIZABLE VALUE

The primary security (Sitapura Plant & Machinery) has been non-operational for over four years. Due to the specialized nature of the Pipe and Yarn plants and rapid technological changes, these assets have reached a stage of obsolescence. A transparent assessment would show that the Net Present Value (NPV) of an immediate cash settlement is significantly higher for the Bank than the uncertain and depreciating value of these physical assets.

2. REVIEW OF THE FITL COMPONENT (Rs.9.52 CRORE)

Approximately Rs.9.52 Crore of the current book balance is comprised of Funded Interest Term Loans (FITL). As these accounts essentially represent "interest-on-interest" capitalized during a period of total operational shutdown, we believe it is commercially fair to seek a waiver of this component to allow for a sustainable and realistic settlement of the core principal.

For TIJARIA POLYPIPES LTD.


Director

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Correspondence Office:

A-130 (H), Road No. 9-D, Vishwakarma Industrial Area
Jaipur-302013 (Raj.) India
Tel : 0141-2333722
E-mail: info@tijaria-pipes.com

Regd. Office / Works:

SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 (Raj.) India.
CIN - L25209RJ2006PLC022828

3. DEMONSTRABLE BONA FIDE INTENT

Unlike typical NPA cases, we have already placed Rs.12.00 Crore in the hands of the Bank (Rs.7.00 Cr on 10.09.2024 and Rs.5.00 Cr on 18.02.2025). This act alone confirms our sincerity and distinguishes our group as a borrower looking for an Honorable exit rather than litigation.

4. ONE-TIME SETTLEMENT

This is with reference to the directions of the Hon'ble High Court and the meeting held with your good office on 13.03.2026 for negotiations regarding the One Time Settlement (OTS) proposal in respect of the Tijaria Polypipes Limited account.

During the said meeting, after detailed discussions, we were verbally informed that the Bank is interested in considering a sum of Rs. 53.67 Crores towards full and final settlement of the outstanding dues under the OTS scheme.

Based on the above factors and after making all possible efforts, we have identified an investors who is willing to infuse funds into the company condition to the one settlement offer between Bank of India and Tijaria Polypipes Limited to be accepted on or before 15st April 2026. (In case the OTS is not accepted before 15th April 2026, the offer of Rs. 53.67 Crore shall be considered void)

Accordingly, we hereby submit our proposal for a One-Time Settlement (OTS) of Rs. 53,67,00,000/- (Rupees Fifty-Three Crore and Sixty-Seven Only) towards the full and final settlement of all outstanding liabilities.

In view of the above, we request your good office to kindly consider and approve our OTS proposal at the earliest, enabling us to proceed with the proposed investment and resolution of the account. We propose to remit the settlement amount as under:

- a. The amount of **Rs.12.00 Crore already deposited with the Bank** under no lien account (This is to note that this amount of Rs.12 Crore was deposited with our earlier OTS offers by the orders of Hon'ble Hight Court against acceptance of OTS proposal only, in case of non-acceptance full amount of Rs.12 Crore shall be returned back immediately).
- b. **Upfront Payment** : Rs.5.37 Crore (DD no. 4627 of Rs. 4.25cr, dated 23/03/2026 and DD no. 4628 of Rs.20 Lacs, dated 23/03/2026, along with DDof Rs. 92 Lacs, dated 27/03/2026 of HDFC bank, in total of Rs. 5.37 crore are herewith deposited along

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For TIJARIA POLYPIPES LTD.

Alok Jain
Director

Tijaria Polypipes Limited

TIJARIA

AN ISO-9001:2015 CERTIFIED COMPANY
NATIONAL AWARD WINNER

with the OTS letter, which shall be redeemable upon acceptance of OTS proposal only as mentioned above and shall be treated towards the payment of OTS amount only. It is further submitted that it shall only be kept under no-lien account till the acceptance of the OTS proposal. It is to be further clarified that upon failure of OTS proposal, the said amount/ demand drafts of Rs.5.37 crore shall be returned back to the applicant.

- c. Along with the acceptance of OTS proposal we request:
- Full clearance of ROC charge of the already sold property (VKI property). [The payment was already deposited in the year 2018 against the release of property papers, only ROC charge is pending].
 - Release the property documents for Daulatpura land along with clearance of ROC charge on the property.
 - Grant permission for the issuance of share right issue/ preferential shares/ debentures.

Note: As per standard OTS norms, a deposit of 10% is generally required along with the proposal. However, we would already deposit Rs.16.45 Crore (Rs.12cr + Rs.4.45cr), which represents approximately 30.65% of the proposed settlement amount. We request the Bank to kindly acknowledge and treat the said deposit as compliance with the initial deposit requirement.

- d. **Opening of bank account:** We also request the bank to allow opening of two active current account of Tijaria Polypipes Limited.
- Account 1 : All the proceeds in the account will be directly settled for the repayment of the agreed OTS proposal.
 - Account 2 : To facilitate transactions for issuance of right shares/ preferential shares or debentures. All the proceeds from the above mentioned issue are to be settled for the repayment of the agreed OTS proposal.
- e. **Mid Payment (1st Instalment):** Rs.5.00 crore to be deposited within 60 days from the acceptance of the OTS proposal, against which you are requested to release the property documents of; F-32, Ghiya Marg, Banipark, Jaipur, along with the clearance of ROC charge.
- f. **Mid Payment (2nd Instalment):** Rs 4.47 crore to be deposited within 90 days from the acceptance of the OTS proposal. This shall mean that 50% of the OTS amount is paid back to the bank within 90 days of the acceptance of OTS proposal.
- g. **Final Instalments:** The net balance remaining under this settlement is only Rs 26.83 Crore, to be paid in instalments within 180 days of sanction of the accepted OTS proposal.

For TIJARIA POLYPIPER LTD.



Director

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Tijaria Polypipes Limited



	Rs. (Crores)	Percentage (% approx)	Timeline (on acceptance of OTS proposal)
OTS Offer	53.67		
Amount already deposited under no-lien account	(-) 12	22.36	Already paid
Up Front Payment	(-) 5.37	10	Same day
Mid Payment (1 st Instalment)	(-) 5	9.3	Within 60 days
Mid Payment (2 nd Instalment)	(-) 4.47	8.34	Within 90 days
Final Instalment	26.83	50	Within 180 days

Note: We plea a time for 90 days to be interest free. In case of repayment of above 90 days (i.e. 91st to 180th day), the bank shall incur minimum interest charges starting from the 91st day.

5. WITHDRAWAL OF LITIGATION

Upon acceptance, we are prepared to immediately file joint compromise applications to withdraw all pending litigations. We look forward to your positive recommendation for this commercially sound resolution.

Yours faithfully,

FOR TIJARIA POLYPIPES LIMITED


FOR TIJARIA POLYPIPES LTD.

(Director)

Director

Same forwarded to:

1. *Managing Director, Bank of India, Star House, Bandra Kurla Complex, Mumbai – 400051*
2. *Executive Director, Bank of India, Star House, Bandra Kurla Complex, Mumbai – 400051*
3. *The Chief General Manager, Bank of India, Star House, Bandra Kurla Complex, Mumbai – 400051*
4. *The Zonal Manager, Bank of India, Laxmi Complex, MI Road, C-Scheme, Jaipur – 302001*

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