Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2015 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 29/09/2021

To

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 533629

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TIJARIA

Dear Sir/Madam,

SUBJECT: GENERAL UPDATE

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the company has received a notice from Bank of India regarding some points mentioned in the Notice of Annual General Meeting of the Company.
The said notice is attached herewith for your reference along with the reply made by the company against of the notice.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,
Tijaria Polypipes Limited

TIJARIA POLYPIPES LIMITED JAIPUR

Ankita Khandelwal
(Company Secretary)
M.No A50855

Encl: As above

PIPING SOLUTIONS

Correspondence Office:
A-130 (H), Road No. 9-D, Vishwakarma Industrial Area
Jaipur-302013 (Raj.) India
Tel : 0141-2333722
E-mail: info@tijaria-pipes.com

Regd. Office / Works:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 (Raj.) India.
CIN - L25209RJ2006PLC022828

Tijaria Polypipes Limited

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Date: 27-09-2021

To

The Assistant General Manager,
Bank of India,
Laxmi Complex, near Ahinsa Circle,
M.I. Road, C-Scheme, Jaipur-302001

Subject: Clarification reply for your mail dated 27.09.2021 vide ref. No. : JPR: CR:2021-22:MA:281

Respected Sir/Ma'am,

In reference to your letter dated 27.09.2021 regarding with your objections over Special resolutions proposed in our 15th Annual General Meeting. Keeping in mind your all concern related to these resolution, I would like to inform you that the company is not in violation of Sanction terms agreed upon between your Bank and Tijaria Polypipes limited according to the reasons described as under:

1. The company is still continuing its production of Pipe & Blanket unit. The said Special resolution is proposed only for Idle Land and Plant & Machineries lying unused in the company so that company might be able to generate the income from its Idle property mortgaged or hypothecated to you.
2. And the company assures you that whenever it will be in motion to execute lease, sell, transfer or otherwise dispose off the said property, it is under the mandatory requirement to take prior consent from your bank and also to provide you the consideration, received in against of the said Mortgaged or Hypothecated property.

As the sanction letter executed between us, requires your Prior consent for Sell, assign, mortgage or otherwise dispose of any of the fixed assets charged to the Bank. And here, the company is just proposing to the shareholders for the above mentioned resolutions.

We trust that aforesaid elucidation addresses your concern.

For and on behalf of Company
Tijaria Polypipes limited

ALOK JAIN TIJARIA
Digitally signed by ALOK JAIN TIJARIA
Date: 2021.09.27 17:40:10 +05'30'

Alok Jain Tijaria
(Managing Director)
DIN: 00114937

PIPING SOLUTIONS

Correspondence Office:
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CIN - L25209RJ2006PLC022828

बैंक ऑफ़ इंडिया
Bank of India BOI

Ref. No: JPR:CR:2021-22:MA:281 **Date: 27.09.2021**

To,
The Compliance Officer
Tijaria Polypipes Limited,
SP-1, 2316, RIICO Industrial Area,
Ramchandrapura, Sitapura Extn. Jaipur (Raj.)

Re.: Notice

Sir/ Madam,

We have received notice of the 15th Annual General Meeting of Tijaria Polypipes Limited to be held on September 29, 2021 at Registered Office of the company. We have strong objection on proposed special resolutions which are as under:

1. To lease land and Plant & machineries of the company situated at Pipe & Blanket Unit, SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extn., Jaipur to M/s Vasaa Industries, a group partnership firm.

2. To sale, transfer or otherwise dispose of the Plant & machineries of Yarn and Blanket Unit alongwith plant & machineries to a prospective third party or best buyer as the Board of Directors decides after due consideration.

The above land and building situated at SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extn., Jaipur is mortgaged with our bank. Further all Plant & machineries related to both Pipes and Yarn/ blanket division are hypothecated to our Bank. Hence, both the proposed special resolutions are in violation of sanction terms agreed upon between our Bank and Tijaria Polypipes Limited and constitutes breach of trust. Company cannot sale/ lease/ transfer or dispose of in any manner, the abovementioned land & building and Plant & machineries, without written permission from our Bank.

We request you to withdraw these special resolutions with immediate effect failing which we shall take all remedial/ legal actions available to us.

Please acknowledge the receipt.

Yours faithfully,

(Bhagwan Kourwani)
Assistant General Manager

BANK OF INDIA * JAIPUR (MAIN) Branch *

Copy to:
1. Sh. Alok Jain Tijaria, Managing Director
2. Sh. Vikas Jain Tijaria, Director
3. Sh. Praveen Jain Tijaria, Director
4. Sh. Vineet Jain Tijaria, Director

Jaipur Branch: Laxmi Complex, Near Ahinsa Circle, M I Road, C-Scheme, Jaipur-302001
Phone- 0141-2375781,2375612,2361008 and 2361031, email:Jaipur.Jaipur@bankofindia.co.in
Head Office: Star Houe, C-5, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051